

*Section 213.3353 Merit Systems
Protection Board*

MPGS60014 Counsel to the Chairman.
Effective November 09, 2007.

*Section 213.3357 National Credit
Union Administration*

CUOT01324 Staff Assistant to the
Director of Public and Congressional
Affairs to the Chairman. Effective
November 09, 2007.

*Section 213.3384 Department of
Housing and Urban Development*

DUGS60417 Special Assistant to the
Assistant Deputy Secretary for Field
Policy and Management. Effective
November 14, 2007.

*Section 213.3396 National
Transportation Safety Board*

TBGS81116 Confidential Assistant to
the Chairman. Effective November 29,
2007.

Authority: 5 U.S.C. 3301 and 3302; E.O.
10577, 3 CFR 1954–1958 Comp., p. 218.

U.S. Office of Personnel Management.

Howard C. Weizmann,

Deputy Director.

[FR Doc. E7–24924 Filed 12–21–07; 8:45 am]

BILLING CODE 6325–39–P

SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available

From: Securities and Exchange
Commission, Office of Investor
Education and Advocacy,
Washington, DC 20549–0213.

Extension:

Rule 0–2, Form ADV–NR; SEC File
No. 270–214; OMB Control No.
3235–0240.

Notice is hereby given that pursuant
to the Paperwork Reduction Act of 1995
(44 U.S.C. 3501 *et seq.*) the Securities
and Exchange Commission
("Commission") has submitted to the
Office of Management and Budget a
request for extension of the previously
approved collection of information
discussed below.

The title for the collection of
information is "Rule 0–2" (17 CFR
275.0–2) and "Form ADV–NR" (17 CFR
279.4) under the Investment Advisers
Act of 1940 (15 U.S.C. 80b–1). Rule 0–
2 and Form ADV–NR facilitate service
of process to non-resident investment
advisers and their non-resident general
partners or non-resident managing
agents. The Form requires these persons

to designate the Commission as agent
for service of process. The purpose of
this collection of information is to
enable the commencement of legal and/
or regulatory actions against investment
advisers that are doing business in the
United States, but are not residents.

The respondents to this information
collection would be each non-resident
general partner or non-resident
managing agent of an SEC-registered
adviser. The Commission has estimated
that compliance with the requirement to
complete Form ADV–NR imposes a total
burden of approximately 1 hour for an
adviser. Based on our experience with
these filings, we estimate that we will
receive 18 Form ADV–NR filings
annually. Based on the 1.0 hour per
respondent estimate, the Commission
staff estimates a total annual burden of
18 hours for this collection of
information.

Rule 0–2 and Form ADV–NR do not
require recordkeeping or records
retention. The collection of information
requirements under the rule and form
are mandatory. The information
collected pursuant to the rule and Form
ADV–NR is a filing with the
Commission. This filing is not kept
confidential and must be preserved
until at least three years after
termination of the enterprise. An agency
may not conduct or sponsor, and a
person is not required to respond to, a
collection of information unless it
displays a currently valid control
number.

General comments regarding the
above information should be directed to
the following persons: (i) Desk Officer
for the Securities and Exchange
Commission, Office of Management and
Budget, Room 10102, New Executive
Office Building, Washington, DC 20503
or e-mail to:

Alexander.T.Hunt@omb.eop.gov; and
(ii) R. Corey Booth, Director/Chief
Information Officer, Securities and
Exchange Commission, C/O Shirley
Martinson, 6432 General Green Way,
Alexandria, VA 22312; or send an
e-mail to: *PRA_Mailbox@sec.gov*.

Comments must be submitted to OMB
within 30 days of this notice.

Dated: December 17, 2007.

Florence E. Harmon,

Deputy Secretary.

[FR Doc. E7–24885 Filed 12–21–07; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release Nos. 33–8874; 34–56989; File No.
265–24]

Advisory Committee on Improvements to Financial Reporting

AGENCY: Securities and Exchange
Commission.

ACTION: Notice of Meeting of SEC
Advisory Committee on Improvements
to Financial Reporting.

SUMMARY: The Securities and Exchange
Commission Advisory Committee on
Improvements to Financial Reporting is
providing notice that it will hold a
public meeting on Friday, January 11,
2008, in the Multipurpose Room, Room
L–006, at the Commission's main
offices, 100 F Street, NE., Washington,
DC, beginning at 9:30 a.m. The meeting
will be open to the public. The meeting
will be webcast on the Commission's
Web site at <http://www.sec.gov>. The
public is invited to submit written
statements for the meeting.

The agenda for the meeting includes:
(1) Discussion and deliberation of a
Committee progress report with
concrete proposals and conceptual
approaches based on the Committee's
work to date in the areas of substantive
complexity, standard setting, audit
process and compliance and delivery of
financial information; (2) a decision to
use the Committee progress report as the
basis for a report to be published for
public comment; and (3) a discussion of
next steps and planning for the next
meeting.

DATES: Written statements should be
received on or before January 4, 2008.

ADDRESSES: Written statements may be
submitted by any of the following
methods:

Electronic Comments

- Use the Commission's Internet
submission form ([http://www.sec.gov/
rules/other.shtml](http://www.sec.gov/rules/other.shtml)); or
- Send an e-mail to *rule-
comments@sec.gov*. Please include File
Number 265–24 on the subject line.

Paper Comments

- Send paper statements in triplicate
to Nancy M. Morris, Federal Advisory
Committee Management Officer,
Securities and Exchange Commission,
100 F Street, NE., Washington, DC
20549–1090.

All submissions should refer to File
No. 265–24. This file number should be
included on the subject line if e-mail is
used. To help us process and review
your statements more efficiently, please

use only one method. The Commission staff will post all statements on the Advisory Committee's Web site (<http://www.sec.gov/about/offices/oca/acifr.shtml>). Statements also will be available for public inspection and copying in the Commission's Public Reference Room, 100 F Street, NE., Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. All statements received will be posted without change; we do not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly.

FOR FURTHER INFORMATION CONTACT:

James L. Kroeker, Deputy Chief Accountant, or Shelly C. Luisi, Senior Associate Chief Accountant, at (202) 551-5300, Office of the Chief Accountant, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-6561.

SUPPLEMENTARY INFORMATION: In accordance with section 10(a) of the Federal Advisory Committee Act, 5 U.S.C. App. 1, § 10(a), James L. Kroeker, Designated Federal Officer of the Committee, has approved publication of this notice.

Dated: December 19, 2007.

Nancy M. Morris,

Committee Management Officer.

[FR Doc. E7-24905 Filed 12-21-07; 8:45 am]

BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 8873; Release No. 56986]

Securities Act of 1933; Securities Exchange Act of 1934; Order Approving Public Company Accounting Oversight Board Budget and Annual Accounting Support Fee for Calendar Year 2008

The Sarbanes-Oxley Act of 2002 (the "Act") established the Public Company Accounting Oversight Board ("PCAOB") to oversee the audits of public companies and related matters, to protect investors, and to further the public interest in the preparation of informative, accurate and independent audit reports. The PCAOB is to accomplish these goals through registration of public accounting firms and standard setting, inspection, and disciplinary programs. Section 109 of the Act provides that the PCAOB shall establish a reasonable annual accounting support fee, as may be necessary or appropriate to establish and maintain the PCAOB. Section 109(h) amends section 13(b)(2) of the

Securities Exchange Act of 1934 to require issuers to pay the allocable share of a reasonable annual accounting support fee or fees, determined in accordance with section 109 of the Act. Under section 109(f), the aggregate annual accounting support fee shall not exceed the PCAOB's aggregate "recoverable budget expenses," which may include operating, capital and accrued items. Section 109(b) of the Act directs the PCAOB to establish a budget for each fiscal year in accordance with the PCAOB's internal procedures, subject to approval by the Securities and Exchange Commission (the "Commission").

On July 18, 2006, the Commission amended its Rules of Practice related to its Informal and Other Procedures to add a rule to facilitate the Commission's review and approval of PCAOB budgets and accounting support fees.¹ The new budget rule provides, among other things, a timetable for the preparation and submission of the PCAOB budget and for Commission actions related to each budget, a description of the information that should be included in each budget submission, limits on the PCAOB's ability to incur expenses and obligations except as provided in the approved budget, procedures relating to supplemental budget requests, requirements for the PCAOB to furnish on a quarterly basis certain budget-related information, and a list of definitions that apply to the rule and to general discussions of PCAOB budget matters.

The new budget rule requires compliance beginning with the budget process for fiscal year 2008. Accordingly, in March 2007 the PCAOB provided the Commission with a narrative description of its program issues and outlook for the 2008 budget year. In response, the Commission staff provided to the PCAOB staff economic assumptions and budgetary guidance for the 2008 budget year. The PCAOB subsequently delivered a preliminary budget and budget justification to the Commission. The staff from the Commission's Offices of the Chief Accountant, Executive Director and Information Technology dedicated a substantial amount of time to the review and analysis of the PCAOB's programs, projects and budget estimates, reviewed the PCAOB's estimates of 2007 actual spending, and attended several meetings with management and staff of the PCAOB to develop an understanding of the PCAOB's budget and operations. During the course of the Commission's

review, the Commission staff relied upon representations and supporting documentation from the PCAOB. Based on this comprehensive review, the Commission issued a "pass back" to the PCAOB. The PCAOB approved its 2008 budget on November 19, 2007 and submitted that budget for Commission approval.

After considering the above, the Commission did not identify any proposed disbursements in the 2008 budget adopted by the PCAOB that are not properly recoverable through the annual accounting support fee, and the Commission believes that the aggregate proposed 2008 annual accounting support fee does not exceed the PCAOB's aggregate recoverable budget expenses for 2008.

As part of its review of the 2008 PCAOB budget, the Commission notes that this is the first year of compliance with the new budget rule. The Commission recognizes that the PCAOB is continuing to work with its program areas to develop full and robust submissions in response to the new budget rule. The PCAOB also is in an important review and reorganization phase regarding its IT program, and the PCAOB intends to implement annual and special reporting for registered public accounting firms, a function required by section 102(d) of the Sarbanes-Oxley Act of 2002, in the 2008 budget year.

In addition, the Commission believes an integral part of the PCAOB's budget process, and of import to the Commission in fulfilling its oversight responsibilities, is the PCAOB's long-range strategic planning. The budget rule requires the PCAOB to maintain a comprehensive strategic plan that supports each budget request,² describes the required minimum elements of the plan,³ and requires the PCAOB's budget submission to describe the relationship between the strategic plan and the resources requested in the budget.⁴ The Board submitted a strategic plan to the Commission in May, 2007, and the Commission subsequently provided comments designed to improve the plan so that it better informs the budget request as anticipated by the rule and facilitates the Commission's review and approval thereof. Because of the important role that the strategic plan plays in informing the PCAOB's budget request, and to address the other items mentioned above, the Commission

² See 17 CFR 202.11(g).

³ See 17 CFR 202.11(b)(9).

⁴ See 17 CFR 202.11(b)(2) and (b)(5).

¹ 17 CFR 202.11. See Release No. 33-8724 (July 18, 2006) [71 FR 41998 (July 24, 2006)].