

Institution of proceedings is appropriate at this time in view of the legal and policy issues raised by the proposed rule change. Institution of proceedings does not indicate that the Commission has reached any conclusions with respect to any of the issues involved. Rather, the Commission seeks and encourages interested persons to provide comments on the proposed rule change.

Pursuant to Section 19(b)(2)(B) of the Act,<sup>10</sup> the Commission is providing notice of the grounds for disapproval under consideration. As described above, the Exchange proposes to allow staking of the Trusts' ether. The Commission is instituting proceedings to allow for additional analysis of the proposed rule change's consistency with Section 6(b)(5) of the Act, which requires, among other things, that the rules of a national securities exchange be designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.<sup>11</sup>

#### IV. Procedure: Request for Written Comments

The Commission requests that interested persons provide written submissions of their views, data, and arguments with respect to the issues identified above, as well as any other concerns they may have with the proposal. In particular, the Commission invites the written views of interested persons concerning whether the proposal is consistent with Section 6(b)(5) or any other provision of the Act, and the rules and regulations thereunder. Although there do not appear to be any issues relevant to approval or disapproval that would be facilitated by an oral presentation of views, data, and arguments, the Commission will consider, pursuant to Rule 19b-4, any request for an opportunity to make an oral presentation.<sup>12</sup>

Interested persons are invited to submit written data, views, and

arguments regarding whether the proposed rule change should be approved or disapproved by June 24, 2025. Any person who wishes to file a rebuttal to any other person's submission must file that rebuttal by July 8, 2025.

Comments may be submitted by any of the following methods:

#### Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include file number SR-NYSEARCA-2025-13 on the subject line.

#### Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090.

All submissions should refer to file number SR-NYSEARCA-2025-13. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-NYSEARCA-2025-13 and should be submitted on or before June 24, 2025. Rebuttal comments should be submitted by July 8, 2025.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>13</sup>

**Sherry R. Haywood,**

*Assistant Secretary.*

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**BILLING CODE 8011-01-P**

## SELECTIVE SERVICE SYSTEM

### Privacy Act of 1974; System of Records

**AGENCY:** Selective Service System.

**ACTION:** Notice of a modified system of records.

**SUMMARY:** Pursuant to the provisions of the Privacy Act of 1974, as amended, the Selective Service System (SSS) is issuing a public notice of its intent to modify a Privacy Act System of Records titled, "Reasonable Accommodation, Religious Exception, and Medical Exception Health Records." This System of Records notice (SORN) describes Selective Service's collection, maintenance, and use of records related to requests for reasonable accommodation under Title VII of the Civil Rights Act of 1964 or the applicable provisions of the Americans with Disabilities Act as applied to the Federal Government through the Rehabilitation Act and the Religious Freedom Restoration Act of 1993. This newly modified system will be included in the SSS inventory of record systems.

**DATES:** Please submit comments on or before 30 days after date of publication in the **Federal Register**. This system is effective upon publication in today's **Federal Register**, with the exception of the routine uses, which are effective 30 days after date of publication in the **Federal Register**.

**ADDRESSES:** Written comments and recommendations should be sent to [alma.cruz@sss.gov](mailto:alma.cruz@sss.gov) or to the Selective Service System, Ms. Alma Cruz, Senior Agency Official for Privacy, 1501 Wilson Boulevard, Arlington, Virginia 22209-2425.

**FOR FURTHER INFORMATION CONTACT:** Daniel A. Lauretano, Sr., General Counsel and Federal Register Liaison, Selective Service System, 1501 Wilson Boulevard, Arlington, Virginia 22209-2425, at [federalregisterliaison@sss.gov](mailto:federalregisterliaison@sss.gov).

**SUPPLEMENTARY INFORMATION:** If changes are made based on the SSS review of comments received, the SSS will publish subsequent notice. This system of records is maintained by the SSS and contains personal information about

<sup>10</sup> *Id.*

<sup>11</sup> 15 U.S.C. 78f(b)(5).

<sup>12</sup> Section 19(b)(2) of the Act, as amended by the Securities Acts Amendments of 1975, Public Law 94-29 (June 4, 1975), grants the Commission flexibility to determine what type of proceeding—either oral or notice and opportunity for written comments—is appropriate for consideration of a particular proposal by a self-regulatory organization. See Securities Acts Amendments of 1975, Senate Comm. on Banking, Housing & Urban Affairs, S. Rep. No. 75, 94th Cong., 1st Sess. 30 (1975).

<sup>13</sup> 17 CFR 200.30-3(a)(57).

individuals from which information is retrieved by an individual's name or identifier. The notice for this System of Records states the name and location of the record system, the authority for and manner of its operation, the categories of individuals that it covers, the types of records that it contains, the sources of information in those records, and the routine uses. This notice also includes the business address of the SSS official who will inform interested persons of the procedures whereby they may gain access to and request amendment of records pertaining to them. The Privacy Act provides certain safeguards for an individual against an invasion of personal privacy by requiring Federal agencies to protect records contained in an agency System of Records from unauthorized disclosure and to ensure that information is current and accurate for its intended use and that adequate safeguards are provided to prevent misuse of such information.

**SYSTEM NAME AND NUMBER:**

Reasonable Accommodation, Religious Exception, and Medical Exception Health Records, SSS-40.

**SECURITY CLASSIFICATION:**

Unclassified.

**SYSTEM LOCATION:**

National Headquarters, Selective Service System, 1501 Wilson Boulevard, Arlington, Virginia 22209-2425.

**SYSTEM MANAGER(S):**

Mr. Lee Levells, Human Resources Officer, 1501 Wilson Boulevard, Arlington, Virginia 22209-2425, at [LLevells@sss.gov](mailto:LLevells@sss.gov).

**AUTHORITY FOR MAINTENANCE OF THE SYSTEM:**

The collection and maintenance of accommodation records is authorized by the Rehabilitation Act, 29 U.S.C. 791, and Title VII of the Civil Rights Act, 42 U.S.C. 2000e, as well as Executive Order 13164 and 29 CFR 1605 and 1614.

**PURPOSE OF THE SYSTEM:**

to maintain records necessary and relevant to SSS activities responding to and mitigating high-consequence public health threats. Accordingly, this System of Records is designed to collect records related to the processing of requests from employees and applicants for employment who are seeking a reasonable accommodation based upon disability under the Rehabilitation Act or for a religious belief, observance, or practice under Title VII of the Civil Rights Act of 1964, or the Religious Freedom Restoration Act of 1993, 42 U.S.C. chapter 21B; or other applicable

law, and consistent with Executive Order 13164.

**CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:**

include records of individuals who request reasonable accommodation and are processed by agency officials making reasonable accommodation assessments and decisions. These records also include information on authorized individuals, such as a family member, health professional, or other representatives submitting the request on behalf of an individual.

**CATEGORIES OF RECORDS IN THE SYSTEM:**

Records related to reasonable accommodation exceptions, medical or religious. These records may include but are not limited to: (1) Name; (2) Individual requester's status as an applicant, current or former employee, or other status; (3) Individual requester's occupational series and grade level for which reasonable accommodation had been requested; (4) Contact information such as work or personal address, phone number, and email address; (5) Date a request was submitted verbally or in writing; (6) Documented requests for different type(s) of reasonable accommodation requested; (7) How the requested accommodation would assist in job performance; (8) Supervisor's name, address, and contact information; (9) Name and contact information of a family member, health professional, or other representative submitting a request on behalf of an individual; (10) Medical documentation about a disability or medical condition, or other appropriate supporting information submitted or required to process the request; (11) Records on religious beliefs, observances or practices including descriptions of employee's belief, observance or practice, medicines or medical products that are used or not used by an employee due to a belief, observance or practice; (12) Name, title, and contact information of SSS officials processing, deciding or referring to a request for reasonable accommodation. (13) Agency decisions including whether a request was granted or denied, reasons for denial, date a request was approved or denied, date reasonable accommodation was provided to the individual. (14) The amount of time taken to process a request, including whether the recommended time frames were met as outlined in the reasonable accommodation procedures; (15) Any other information that is submitted by individuals in support of requests for reasonable accommodation, or that is necessary and relevant to support

agency assessment and decision regarding the request.

**RECORD SOURCE CATEGORIES:**

Records may be obtained from appropriate SSS personnel who may provide relevant information on information related to a request for reasonable accommodation. Information may also be sourced from personnel at medical facilities, or from existing systems of records, including but not limited to OPM/GOVT-10, "Employee Medical File System Records," (75 FR 35099; June 21, 2010), and modified on November 30, 2015 (80 FR 74815).

**ROUTINE USE OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSE OF SUCH USES:**

In addition to the disclosures permitted under subsection (b) of the Privacy Act, the SSS may disclose information contained in this System of Records without the consent of the persons mentioned herein if the disclosure is compatible with the purpose for which the record was collected under the following routine uses:

1. To appropriate medical facilities, or Federal, State, local, Tribal, territorial or foreign government agencies, to the extent permitted by law, for the purpose of protecting the vital interests of individual(s), including to assist the United States Government in responding to or mitigating high-consequence public health threats, or diseases and illnesses relating to a public health emergency.

2. Where a record, either alone or in conjunction with other information, indicates a violation or potential violation of law—criminal, civil, or regulatory in nature—the relevant records may be referred to the appropriate Federal, State, local, territorial, Tribal, or foreign law enforcement authority or other appropriate entity charged with the responsibility for investigating or prosecuting such violation or charged with enforcing or implementing such law.

3. To the court of law, in an appropriate proceeding before a court, grand jury, or an administrative or adjudicative body, when the SSS determines that the records are arguably relevant to its proceeding; or in an appropriate proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding.

4. To contractors and others performing or working on a contract, service, grant, cooperative agreement, or other assignment for the Federal

Government, when necessary to accomplish an SSS function related to this System of Records.

5. A record on an employee or contractor from this System of Records may be disclosed as a routine use to a Federal, State, local, territorial, Tribal, or foreign agency requesting a record that is relevant and necessary to its decision on a matter of hiring or retaining an employee, issuing a security clearance, reporting an investigation of that individual, letting a contract, or issuing a license, grant, or other benefit.

6. A record on an employee or contractor from this System of Records may be disclosed as a routine use to a Congressional office in response to an inquiry from the Congressional office made at the request of that individual.

7. To the National Archives and Records Administration for purposes of records management inspections conducted under the authority of 44 U.S.C. 2904 and 2906.

8. To appropriate agencies, entities, and persons when (1) the SSS suspects or has confirmed that there has been a breach of the System of Records, (2) the SSS has determined that as a result of the suspected or confirmed breach there is a risk of harm to an individual(s), the SSS (including its information systems, programs, and operations), the Federal Government, or national security; and (3) the disclosure made to such agencies, entities, and persons is reasonably necessary to assist in connection with the SSS efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm.

9. To another Federal agency or Federal entity, when the SSS determines that information from this System of Records is necessary to assist the recipient agency or entity in (a) responding to a suspected or confirmed breach, or (b) preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity (including its information systems, programs, and operations), the Federal Government, or national security, resulting from a suspected or confirmed breach.

10. To any agency, organization, or individual for the purpose of performing authorized audit or oversight operations of the SSS and meeting related reporting requirements.

11. To such recipients and under such circumstances and procedures as are mandated by Federal statute or treaty.

12. A record from this System of Records may be disclosed as a routine use to SSS paid experts or consultants, and those under contract with the SSS

on a “need-to-know” basis for purpose within the scope of the pertinent SSS task. This access will be granted to a SSS contractor or employee of such contractor by a system manager only after satisfactory justification has been provided to the system manager.

#### **POLICIES AND PRACTICES FOR STORAGE OF RECORDS:**

All records in this System of Records are maintained in compliance with applicable executive orders, statutes, and the agency implementing regulations. Electronic records are stored in databases and/or on hard disks, removable storage devices, or other electronic media. Paper records are maintained in a secure, access-controlled room, with access limited to authorized personnel. To the extent applicable, to ensure compliance with Americans with Disabilities Act, the Rehabilitation Act, and the Genetic Information Nondiscrimination Act of 2008, medical information must be maintained on separate forms and in separate medical files and be treated as a confidential medical record.

SSS policy establishes a uniform process for protecting and storing PII and media.

#### **POLICIES AND PRACTICES FOR RETRIEVAL OF RECORDS:**

Records will be retrieved by any of the categories of records, including name, location, date of vaccine exception request, or work status.

#### **POLICIES AND PRACTICES FOR RETENTION AND DISPOSAL OF RECORDS:**

Records in this system are temporary and are maintained and destroyed in accordance with National Archives and Records Administration General Records Schedule 2.7 Employee Health and Safety Records.

#### **ADMINISTRATIVE, TECHNICAL, AND PHYSICAL SAFEGUARDS:**

Computerized records systems follow the National Institute of Standards and Technology privacy and security standards as developed to comply with the Privacy Act of 1974, as amended, 5 U.S.C. 552a; Paperwork Reduction Act of 1995, 44 U.S.C. 3501 *et seq.*; Federal Information Security Modernization Act of 2014, 44 U.S.C. 3551 *et seq.*; and the Federal Information Processing Standards 199: Standards for Security Categorization of Federal Information and Information Systems. Security controls include user identification, multi-factor authentication, database permissions, encryption, firewalls, audit logs, network system security monitoring, and software controls.

SSS policy applies to all SSS information users, owners, contractors and custodians, as well as access to any SSS information resources. Access to records in the system is limited to authorized personnel who have a need to access the records in the performance of their official duties, and each user's access is restricted to only the functions and data necessary to perform that person's job responsibilities. System administrators and authorized users are trained and required to follow established internal security protocols and must complete all security, privacy, and records management training and sign the SSS Rules of Behavior.

#### **RECORD ACCESS PROCEDURES:**

Same as “Notification procedures.”

#### **CONTESTING RECORD PROCEDURES:**

Same as “Notification procedures.”

#### **NOTIFICATION PROCEDURES:**

Individuals seeking to determine whether this System of Records contains information about them should write to Senior Agency Official for Privacy and comply with procedures contained in the SSS Privacy Act Regulation 32 CFR part 1665.

#### **EXEMPTIONS PROMULGATED FOR THE SYSTEM:**

None.

#### **HISTORY:**

Document Citation: 87 FR 2199  
Document Number: 2022–00621.

**Alma Cruz,**

*Senior Agency Official for Privacy, Selective Service System.*

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## **SMALL BUSINESS ADMINISTRATION**

**[Disaster Declaration #21102 and #21103; KENTUCKY Disaster Number KY–20020]**

### **Presidential Declaration of a Major Disaster for the Commonwealth of Kentucky**

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice.

**SUMMARY:** This is a Notice of the Presidential declaration of a major disaster for the Commonwealth of Kentucky (FEMA–4875–DR), dated May 23, 2025.

*Incident:* Severe Storms, Straight-line Winds, and Tornadoes.

**DATES:** Issued on May 23, 2025.

*Incident Period:* May 16, 2025 through May 17, 2025.

*Physical Loan Application Deadline Date:* July 22, 2025.