

such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change that are filed with Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at NSCC's principal office. All submissions should refer to File No. SR-NSCC-00-13 and should be submitted by March 9, 2001.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁷

Margaret H. McFarland,
Deputy Secretary.

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SMALL BUSINESS ADMINISTRATION

[License No. 01/01-0275]

Notice of License Surrender

Notice is hereby given that Northeast SBIC ("Northeast"), 212 Tosca Drive, Stoughton, Massachusetts 02072, has surrendered its license to operate as a small business investment company under the Small Business Investment Act of 1958, as amended ("the Act"). Northeast was licensed by the Small Business Administration on May 7, 1974.

Under the authority vested by the Act and pursuant to the regulations promulgated thereunder, the surrender of the license was accepted on January 17, 2000 and accordingly, all rights, privileges, and franchises derived therefrom have been terminated.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Harry E. Haskins,

Acting Associate Administrator for Investment.

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SOCIAL SECURITY ADMINISTRATION

Statement of Organization, Functions and Delegations of Authority

This statement amends Part S of the Statement of the Organization, Functions and Delegations of Authority which covers the Social Security Administration (SSA). Chapter S4 covers the Deputy Commissioner for Systems. Notice is given that Chapter S4 is being amended to reflect the establishment of a new office with four new divisions. The new material and changes are as follows:

Section S4.10 *The Office of the Deputy Commissioner, Systems—(Organization):*

Establish:

I. The Office of Systems Electronic Services (S4M).

Section S4.20 *The Office of the Deputy Commissioner, Systems—(Functions):*

Establish:

I. The Office of Systems Electronic Services (OSSES) (S4M) directs the development of the SSA-wide mission critical software applications that support the Electronic Service Delivery (ESD) Initiatives. It performs long range planning and analysis, and the design, development, implementation and maintenance of eSoftware solutions in support of SSA's social insurance and income maintenance programs. These applications will provide access to SSA services over such service delivery channels as the Internet, Extranet, Kiosk, and future direct service data collection channels. It provides a means for the public to have direct access to selected SSA services. It directs the coordination of general systems requirements definition among key SSA stakeholders, and representatives of the user community. It maintains a comprehensive software engineering program that provides tools, and a software infrastructure in support of SSA's entrepreneurial web development

goals. It defines the Agency standards for software development. It conducts software validation and testing for all eSoftware solutions required to run on, extract data from, any of SSA's host processor's or its mission critical systems.

Section S4G.20 *The Office of Systems Design and Development—(Functions):* Amend as follows:

E. The Division of Data Gathering and Architecture Software (S4GG).

Items 1 and 4.

Change the word Internet to Intranet.

Item 2.

Change the word user to users and delete the remainder of the sentence.

Establish Subchapter:

Subchapter S4M

Office of Systems Electronic Services

S4M.00 Mission

S4M.10 Organization

S4M.20 Functions

Section S4M.00 *The Office of Systems Electronic Services—(Mission):* The Office of Systems Electronic Services (OSSES) directs the development of the SSA-wide mission critical software applications that support the Electronic Service Delivery (ESD) Initiatives. It performs long range planning and analysis, and the design, development, implementation and maintenance of eSoftware solutions in support of SSA's social insurance and income maintenance programs. These applications will provide access to SSA services over such service delivery channels as the Internet, Extranet, Kiosk, and future direct service data collection channels. It provides a means for the public to have direct access to selected SSA services. It directs the coordination of general systems requirements definition among key SSA stakeholders, and representatives of the user community. It maintains a comprehensive software engineering program that provides tools, and a software infrastructure in support of SSA's entrepreneurial web development goals. It defines the Agency standards for software development. It conducts software validation and testing for all eSoftware solutions required to run on, extract data from, any of SSA's host processor's or its mission critical systems.

Establish:

Section S4M.10 *The Office of Systems Electronic Services—(Organization):* The Office of Systems Electronic Services (S4M), under the leadership of the Associate Commissioner for Systems Electronic Services, includes:

A. The Associate Commissioner for Systems Electronic Services (S4M).

⁷ 17 CFR 200.30-3(a)(12).