

Governors of the Federal Reserve System (Board) regarding extensions of credit to insiders (Regulation O)¹ and transactions with affiliates (Regulation W),² which implement section 22 and sections 23A and 23B, respectively, of the Federal Reserve Act (FRA).³ 12 CFR part 31 addresses these transactions for national banks and Federal savings associations. Specifically, 12 CFR 31.2 requires national banks and Federal savings associations to comply with Regulation O, and 12 CFR 31.3 requires national banks and Federal savings associations to comply with Regulation W. Appendix A to part 31 provides interpretive guidance on the application of Regulation W to deposits between affiliated banks.

12 CFR 31.3(c) implements the statutory standards for authorizing an exemption from section 23A of the FRA or section 11 of the Home Owners' Loan Act (HOLA)⁴ in accordance with section 608 of the Dodd Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act). Section 608, which became effective on July 21, 2012, amended section 23A of the FRA and section 11 of the HOLA to authorize the OCC to exempt, by order, a transaction of a national bank or Federal savings association, respectively, from the affiliate transaction requirements of section 23A and section 11 of the HOLA if: (1) the OCC and the Board jointly find the exemption to be in the public interest and consistent with the purposes of section 23A or section 11 and (2) within 60 days of receiving notice of such finding, the Federal Deposit Insurance Corporation does not object in writing to the finding. Such objection would be based on a determination that the exemption presents an unacceptable risk to the Deposit Insurance Fund.⁵

12 CFR 31.3(d) sets forth procedures that a national bank and Federal savings association must follow to request such exemptions. These procedures are modeled after the Board's procedures in Regulation W. A national bank or Federal savings association may request an exemption from the requirements of section 23A or section 11 of the HOLA, as applicable, and 12 CFR part 223 by submitting a written request to the

Deputy Comptroller for Licensing with a copy to the appropriate Federal Reserve Bank. The request must:

(1) Describe in detail the transaction or relationship for which the national bank or Federal savings association seeks an exemption;

(2) Explain why the OCC should exempt the transaction or relationship;

(3) Explain how the exemption would be in the public interest and consistent with the purposes of section 23A or section 11 of the HOLA, as applicable; and

(4) Explain why the exemption does not present an unacceptable risk to the Deposit Insurance Fund.

Type of Review: Regular.

Affected Public: Businesses or other for-profit.

Estimated Number of Respondents: 1.

Estimated Frequency of Response: On occasion.

Estimated Total Annual Burden: 10 hours.

Comments submitted in response to this notice will be summarized and included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the OCC, including whether the information has practical utility;

(b) The accuracy of the OCC's estimate of the burden of the collection of information;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Patrick T. Tierney,

Assistant Director, Bank Advisory, Office of the Comptroller of the Currency.

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

Senior Executive Service Performance Review Board

AGENCY: Internal Revenue Service (IRS), Department of the Treasury.

ACTION: Notice.

SUMMARY: To announce a list of senior executives who comprise a standing roster that will serve on IRS's Fiscal Year 2022 Senior Executive Service (SES) Performance Review Boards.

DATES: This list is effective September 1, 2022.

FOR FURTHER INFORMATION CONTACT:

Sharnetta A. Walton, Director, Office of Executive Services at (202) 317-3817 or Malaika Green, Deputy Director, Office of Executive Services at (202) 317-3823, IRS, 1111 Constitution Avenue NW, Washington, DC 20224.

SUPPLEMENTARY INFORMATION: Pursuant to 5 U.S.C. 4314(c)(4), this board shall review and evaluate the initial appraisals of career senior executives' performance and provide recommendations to the appointing authority on performance ratings, pay adjustments and performance awards. The senior executives are as follows:

Victor M. Aledo-Garcia

David P. Alito

Todd A. Anthony

Shahid A. Babar

Scott A. Ballint

Robert J. Bedoya

Michael C. Beebe

Jennifer L. Best

Julia W. Caldwell

Carol A. Campbell

Anthony S. Chavez

Robert Choi

James P. Clifford

Amalia C. Colbert

Erin M. Collins

Lucinda J. Comegys

Kenneth C. Corbin

Robert S. Cox

Thomas A. Cullinan

Brenda A. Dial

Joseph Dianto

Donald C. Drake

Sheila A. Eason

Guy A. Ficco

James L. Fish

Sharyn M. Fisk

Nikole C. Flax

Julie A. Foerster

Jeff D. Gill

Linda K. Gilpin

Dietra D. Grant

Darren J. Guillot

Valerie A. Gunter

Todd L. Harber

Barbara Harris

Keith A. Henley

Robert E. Hill

John E. Hinding

John W. Hinman

Carrie Y. Holland

Karen S. Howard

Teresa R. Hunter

Scott E. Irick

Nikki C. Johnson

William H. Kea, Jr.

¹ 12 CFR part 215.

² 12 CFR part 223.

³ 12 U.S.C. 371c, 371c-1, 375a, and 375b. In addition, section 11 of the Home Owners' Loan Act, 12 U.S.C. 1468, includes certain restrictions on transactions with affiliates that are not included in FRA section 23A.

⁴ 12 U.S.C. 1468.

⁵ See section 608(a)(4)(A)(iv) of the Dodd-Frank Act (exemptive authority for national banks) and section 608(c) of the Dodd-Frank Act (exemptive authority for Federal savings associations).

Lou Ann Y. Kelleher
Andrew J. Keyso, Jr.
Edward T. Killen
Melanie R. Krause
Kathleen M. Kruchten
James C. Lee
Tracy L. Lee
Ronald J. Leidner, Jr.
Terry L. Lemons
Sunita Lough
Robert W. Malone
Heather C. Maloy
Paul J. Mamo
Kevin Q. McIver
Karen A. Michaels
Kevin M. Morehead
Robin L. Moses
Bryan L. Musselman
Frank A. Nolden
Douglas W. O'Donnell

Victor G. Onorato
Deborah T. Palacheck
Kaschit D. Pandya
Holly O. Paz
Christopher J. Pleffner
Mark E. Pursley
Scott D. Reisher
Bridget T. Roberts
Richard L. Rodriguez
Clifford R. Scherwinski
Frederick W. Schindler
Paul E. Selby
Theodore D. Setzer
Verline A. Shepherd
Tracey L. Showman
Nancy A. Sieger
Susan A. Simon
Eric D. Slack
Harrison Smith
Tommy A. Smith

Guy A. Torres
Jeffrey J. Tribiano
Karen D. Truss
Kathleen E. Walters
Lavena B. Williams
Maha H. Williams
Lisa S. Wilson
Nancy R. Wiltshire
Sheila D. Wright

This document does not meet the
Treasury's criteria for significant
regulations.

Sharnetta A. Walton,

*Director, Office of Executive Services, Internal
Revenue Service.*

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