

*Paper Comments*

• Send paper comments in triplicate to Brent J. Fields, Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090.

All submissions should refer to File Number S7-24-89. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed plan amendment that are filed with the Commission, and all written communications relating to the amendment between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission's Public Reference Room, 100 F Street NE., Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Chicago Stock Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number S7-24-89 and should be submitted on or before September 22, 2016.

By the Commission.

**Brent J. Fields,**  
Secretary.

[FR Doc. 2016-21021 Filed 8-31-16; 8:45 am]

BILLING CODE 8011-01-P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-32239]

### Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

August 26, 2016.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of August 2016. A copy of each application may be obtained via the Commission's Web site by searching for the file number, or for

an applicant using the Company name box, at <http://www.sec.gov/search/search.htm> or by calling (202) 551-8090. An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on September 20, 2016, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to Rule 0-5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

**ADDRESSES:** The Commission: Secretary, U.S. Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090.

**FOR FURTHER INFORMATION CONTACT:** Hae-Sung Lee, Attorney-Adviser, at (202) 551-7345 or Chief Counsel's Office at (202) 551-6821; SEC, Division of Investment Management, Chief Counsel's Office, 100 F Street NE., Washington, DC 20549-8010.

### American Funds Tax-Exempt Series I [File No. 811-04653]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant has transferred its assets to Tax-Exempt Bond Fund of America and, on June 17, 2016, made a final distribution to its shareholders based on net asset value. Expenses of \$161,000 incurred in connection with the reorganization were paid by applicant's investment adviser.

*Filing Date:* The application was filed on June 20, 2016.

*Applicant's Address:* 6455 Irvine Center Drive, Irvine, California 92618.

### Newmark Risk-Managed Opportunistic Fund [File No. 811-08993]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On December 31, 2015, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$350 incurred in connection with the liquidation were paid by applicant's investment adviser.

*Filing Date:* The application was filed on June 21, 2016.

*Applicant's Address:* 2806 Flintrock Trace, Suite A204, Austin, Texas 78738.

### Berwyn Funds [File No. 811-04963]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant has transferred its assets to Investment Managers Series Trust and, on April 29, 2016, made a final distribution to its shareholders based on net asset value. Expenses of \$780,729 incurred in connection with the reorganization were paid by applicant's investment adviser.

*Filing Date:* The application was filed on July 27, 2016.

*Applicant's Address:* c/o Chartwell Investment Partners, LLC, 1189 Lancaster Avenue, Berwyn, Pennsylvania 19312.

### Paramount Institutional Access Fund [File No. 811-22580]

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

*Filing Dates:* The application was filed on July 28, 2016, and amended on August 19, 2016.

*Applicant's Address:* c/o Paramount Access Advisors, LLC, Millennium Tower, Suite 1200, 15455 N. Dallas Pkwy, Addison, Texas 75001.

### Paramount Access Fund [File No. 811-22579]

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

*Filing Date:* The application was filed on July 28, 2016.

*Applicant's Address:* c/o Paramount Access Advisors, LLC, Millennium Tower, Suite 1200, 15455 N. Dallas Pkwy, Addison, Texas 75001.

### Dreyfus Municipal Money Market Fund, Inc. [File No. 811-02946]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant has transferred its assets to General Municipal Money Market Fund and, on November 13, 2015, made a final distribution to its shareholders based on net asset value. Expenses of \$169,000 incurred in connection with the reorganization were paid by applicant's investment adviser.

*Filing Dates:* The application was filed on July 26, 2016, and amended on August 4, 2016 and August 19, 2016.

*Applicant's Address:* 200 Park Avenue, New York, New York 10166.

**Philadelphia Investment Partners New Generation Fund [File No. 811-22395]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On March 30, 2016, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$750 incurred in connection with the liquidation were paid by applicant's investment adviser.

*Filing Date:* The application was filed on August 5, 2016.

*Applicant's Address:* 1233 Haddonfield—Berlin Road, Suite #7, Voorhees, New Jersey 08043.

**Bluepoint Investment Series Trust [File No. 811-22723]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On August 5, 2016, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$4,500 incurred in connection with the liquidation were paid by applicant.

*Filing Date:* The application was filed on August 5, 2016.

*Applicant's Address:* 350 Madison Avenue, 9th Floor, New York, NY 10017.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Brent J. Fields,**  
Secretary.

[FR Doc. 2016-21026 Filed 8-31-16; 8:45 am]

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**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-78703; File No. 4-631]

**Joint Industry Plan; Notice of Filing and Immediate Effectiveness of Amendment to the Plan To Address Extraordinary Market Volatility To Add the Investors Exchange LLC as a Participant**

August 26, 2016.

Pursuant to Section 11A(a)(3) of the Securities Exchange Act of 1934 ("Exchange Act")<sup>1</sup> and Rule 608 thereunder,<sup>2</sup> notice is hereby given that on August 11, 2016 Investors Exchange LLC ("IEX" or "Exchange") filed with the Securities and Exchange

Commission ("Commission")<sup>3</sup> an amendment to the Plan to Address Extraordinary Market Volatility ("Plan").<sup>4</sup> The amendment adds IEX as a Participant<sup>5</sup> to the Plan. The Commission is publishing this notice to solicit comments on the amendment from interested persons.

**I. Description and Purpose of the Plan Amendment**

As noted above, the sole proposed amendment to the Plan is to add the Exchange as a Participant. On June 17, 2016, the Commission issued an order granting IEX's application for registration as a national securities exchange.<sup>6</sup> A condition of the Commission's approval was the requirement for IEX to join the Plan.

Under Section II(C) of the Plan, any entity registered as a national securities exchange or national securities association under the Exchange Act may become a Participant by: (1) Executing a copy of the Plan, as then in effect; (2) providing each then-current Participant with a copy of such executed Plan; and (3) effecting an amendment to the Plan as specified in Section III(B) of the Plan. Section III(B) of the Plan sets forth the process for a prospective new Participant to effect an amendment of the Plan. Specifically, the Plan provides that such an amendment to the Plan may be effected by the new national securities exchange or national securities association by executing a copy of the Plan as then in effect (with the only change being the addition of the new Participant's name in Section II(A) of the Plan); and submitting such executed Plan to the Commission. The amendment will be effective when it is approved by the Commission in accordance with Rule 608 of Regulation NMS, or otherwise becomes effective pursuant to Rule 608 of Regulation NMS.

IEX has executed a copy of the Plan currently in effect, with the only change being the addition of its name in Section II(A) of the Plan, and has provided a

<sup>3</sup> See Letter from Claudia Crowley, Chief Regulatory Officer, Investors Exchange LLC, to Brent J. Fields, Secretary, Securities and Exchange Commission, dated August 11, 2016.

<sup>4</sup> On May 6, 2015, the Commission issued an order approving the Plan on a one-year Pilot basis (the "Approval Order"). See Securities Exchange Act Release No. 67091 (May 31, 2012), 77 FR 33498 (June 6, 2012). The Plan was subsequently amended several times to extend the pilot period, among other things, with the current Plan set to expire on April 21, 2017. See Securities Exchange Act Release No. 77679 (April 21, 2016), 81 FR 24908 (April 27, 2016) (order approving tenth amendment to Plan).

<sup>5</sup> The term "Participant" is defined as a party to the Plan.

<sup>6</sup> See Securities Exchange Act Release No. 78101 (June 17, 2016), 81 FR 41141 (June 23, 2016).

copy of the Plan executed by IEX to each of the other Participants. IEX has also submitted the executed Plan to the Commission. Accordingly, all of the Plan requirements for effecting an amendment to the Plan to add IEX as a Participant have been satisfied.

**II. Effectiveness of the Proposed Plan Amendment**

The foregoing Plan amendment has become effective pursuant to Rule 608(b)(3)(iii) of the Exchange Act<sup>7</sup> because it involves solely technical or ministerial matters. At any time within sixty days of the filing of this amendment, the Commission may summarily abrogate the amendment and require that it be refiled pursuant to paragraph (a)(1) of Rule 608,<sup>8</sup> if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or the maintenance of fair and orderly markets, to remove impediments to, and perfect the mechanisms of, a national market system or otherwise in furtherance of the purposes of the Exchange Act.

**III. Solicitation of Comments**

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the amendment is consistent with the Exchange Act. Comments may be submitted by any of the following methods:

*Electronic Comments*

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number 4-631 on the subject line.

*Paper Comments*

- Send paper comments in triplicate to Brent J. Fields, Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090. All submissions should refer to File Number 4-631. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed plan amendment that are filed with the Commission, and all written

<sup>1</sup> 15 U.S.C. 78k-1(a)(3).

<sup>2</sup> 17 CFR 242.608.

<sup>7</sup> 17 CFR 242.608(b)(3)(iii).

<sup>8</sup> 17 CFR 242.608(a)(1).