

maintains its status as a Certified CDFI at the time BEA Program Awards are announced. Processing this Action will correct the misinformation that was published.

FOR FURTHER INFORMATION CONTACT: Tanya McInnis, Program Manager, Depository Institutions Initiatives, Bank Enterprise Award and Small Dollar Loan Programs, CDFI Fund; (202) 653-0309 (this is not a toll free number).

SUPPLEMENTARY INFORMATION:

Correction

In the **Federal Register** of October 14, 2021, in FR Vol. 86, No. 196, on page 57256, in Table 2—Eligibility Requirements for Applicants, under the Criteria header for CDFI Applicant, under the Description header, correct the first sentence to read:

For the FY 2021 funding round, an eligible Certified CDFI Applicant is: An Insured Depository Institution that is certified or has submitted its Certification application by December 31, 2020; was Certified as a CDFI as of the publication date of this NOFA in the **Federal Register**, which was on October 14, 2021; and maintains its status as a Certified CDFI at the time BEA Program Awards are announced under this NOFA.

Executive Summary: This notice announces the correction that eligible Certified CDFI Applicants must be Certified as a CDFI or have submitted an application for Certification by December 31, 2020 in order for the Application to receive priority funding consideration under the BEA Program NOFA.

Capitalized terms in this correction to the NOFA are defined in the authorizing statute, the Interim Rule, this NOFA, the Application, or the Uniform Requirements. Details regarding Application content requirements are found in the Application and related materials. Application materials can be found on *Grants.gov* and the CDFI Fund's website at *www.cdfifund.gov/bea*.

All other information and requirements set forth in the NOFA published on October 14, 2021, shall remain effective, as published.

Jodie L. Harris,

Director, Community Development Financial Institutions Fund.

[FR Doc. 2021-24542 Filed 11-5-21; 4:15 pm]

BILLING CODE P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Regulation Project

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Internal Revenue Service (IRS), as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on information collections, as required by the Paperwork Reduction Act of 1995. The IRS is soliciting comments concerning Guidance Regarding the Treatment of Certain Contingent Payment Debt Instructions with one or more Payments that are Denominated in, or Determined by Reference to, a Nonfunctional Currency.

DATES: Written comments should be received on or before January 10, 2022 to be assured of consideration.

ADDRESSES: Direct all written comments to Andres Garcia, Internal Revenue Service, Room 6526, 1111 Constitution Avenue NW, Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the regulation should be directed to Martha R. Brinson, at (202) 317-5753, or at Internal Revenue Service, Room 6526, 1111 Constitution Avenue NW, Washington, DC 20224, or through the internet at *Martha.R.Brinson@irs.gov*.

SUPPLEMENTARY INFORMATION:

Title: Guidance Regarding the Treatment of Certain Contingent Payment Debt Instructions with one or more Payments that are Denominated in, or Determined by Reference to, a Nonfunctional Currency.

OMB Number: 1545-1831.

Regulation Project Number: TD 9157.

Abstract: This document contains final regulations regarding the treatment of contingent payment debt instruments for which one or more payments are denominated in, or determined by reference to, a currency other than the taxpayer's functional currency. These regulations are necessary because current regulations do not provide guidance concerning the tax treatment of such instruments. The regulations affect issuers and holders of such instruments.

Current Actions: There are no changes being made to the regulation at this time.

Type of Review: Extension of a currently approved collection.

Affected Public: Businesses and other-for-profit organizations, Farms.

Estimated Number of Respondents: 250.

Estimated Time per Respondent: 24 mins.

Estimated Total Annual Burden Hours: 100.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. Comments will be of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: November 3, 2021.

Martha R. Brinson,
Tax Analyst.

[FR Doc. 2021-24463 Filed 11-8-21; 8:45 am]

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