

- 2. Removing and reserving the entry for § 1.6045–1(a)(21)(ii);
- 3. Reinstating the entry for § 1.6045–1(a)(21)(iii);
- 4. Removing and reserving the entry for § 1.6045–1(a)(21)(iii)(A);
- 5. Removing the entries for § 1.6045–1(a)(21)(iii)(A)(1) and (2);
- 6. Reinstating the entry for § 1.6045–1(a)(21)(iii)(B); and
- 7. Removing the entries for § 1.6045–1(a)(21)(iii)(C), (a)(21)(iii)(C)(1) and (2), and (a)(21)(iii)(D).

The revisions read as follows:

#### § 1.6045–0 Table of contents.

\* \* \* \* \*

§ 1.6045–1 Returns of information of brokers and barter exchanges.

(a) \* \* \*

(21) \* \* \*

(i) In general.

\* \* \* \* \*

(iii) Facilitative service.

\* \* \* \* \*

(B) Special rule involving sales of digital assets under paragraphs (a)(9)(ii)(B) through (D) of this section.

\* \* \* \* \*

■ **Par. 3.** Section 1.6045–1 is amended by:

- 1. Reinstating paragraph (a)(21);
- 2. Reinstating paragraphs (b)(2)(ix) and (x);
- 3. Removing paragraphs (b)(2)(xi) and (b)(24) and (25); and
- 4. Removing the last sentence of paragraph (q).

The revisions read as follows:

#### § 1.6045–1 Returns of information of brokers and barter exchanges.

(a) \* \* \*

(21) *Digital asset middleman*—(i) *In general.* The term *digital asset middleman* means any person who provides a facilitative service as described in paragraph (a)(21)(iii) of this section with respect to a sale of digital assets.

(ii) [Reserved]

(iii) *Facilitative service.*

(A) [Reserved]

(B) *Special rule involving sales of digital assets under paragraphs (a)(9)(ii)(B) through (D) of this section.* A facilitative service means:

(1) The acceptance or processing of digital assets as payment for property of a type which when sold would constitute a sale under paragraph (a)(9)(i) of this section by a broker that is in the business of effecting sales of such property.

(2) Any service performed by a real estate reporting person as defined in § 1.6045–4(e) with respect to a real estate transaction in which digital assets are paid by the real estate buyer in full

or partial consideration for the real estate, provided the real estate reporting person has actual knowledge or ordinarily would know that digital assets were used by the real estate buyer to make payment to the real estate seller. For purposes of this paragraph (a)(21)(iii)(B)(2), a real estate reporting person is considered to have actual knowledge that digital assets were used by the real estate buyer to make payment if the terms of the real estate contract provide for payment using digital assets.

(3) The acceptance or processing of digital assets as payment for any service provided by a broker described in paragraph (a)(1) of this section determined without regard to any sales under paragraph (a)(9)(ii)(C) of this section that are effected by such broker.

(4) Any payment service performed by a processor of digital asset payments described in paragraph (a)(22) of this section, provided the processor of digital asset payments has actual knowledge or ordinarily would know the nature of the transaction and the gross proceeds therefrom.

(5) The acceptance of digital assets in return for cash, stored-value cards, or different digital assets, to the extent provided by a physical electronic terminal or kiosk.

\* \* \* \* \*

(b) \* \* \*

(2) \* \* \*

(ix) A person solely engaged in the business of validating distributed ledger transactions, through proof-of-work, proof-of-stake, or any other similar consensus mechanism, without providing other functions or services.

(x) A person solely engaged in the business of selling hardware or licensing software, the sole function of which is to permit a person to control private keys which are used for accessing digital assets on a distributed ledger, without providing other functions or services.

\* \* \* \* \*

**Edward T. Killen,**

*Acting Chief Tax Compliance Officer.*

Approved: June 17, 2025.

**Kenneth J. Kies,**

*Assistant Secretary of the Treasury (Tax Policy).*

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## DEPARTMENT OF THE TREASURY

### Financial Crimes Enforcement Network (FinCEN)

#### 31 CFR Part 1010

#### Imposition of Special Measures Prohibiting Certain Transmittals of Funds Involving CIBanco S.A., Institucion de Banca Multiple, InterCam Banco S.A., Institución de Banca Multiple, and Vector Casa de Bolsa, S.A. de C.V.; Extension of Effective Date

**AGENCY:** Financial Crimes Enforcement Network (FinCEN), Treasury.

**ACTION:** Order; extension of effective date.

**SUMMARY:** FinCEN is issuing notice of an order amending its three June 2025 orders prohibiting certain transmittals of funds involving CIBanco S.A., Institucion de Banca Multiple (CIBanco), InterCam Banco S.A., Institución de Banca Multiple (InterCam), and Vector Casa de Bolsa, S.A. de C.V. (Vector), financial institutions operating outside of the United States determined to be of primary money laundering concern in connection with illicit opioid trafficking. This order extends the effective date of the three prior orders by 45 days, to September 4, 2025.

**DATES:** The effective date of the orders issued June 30, 2025, at 90 FR 27764, 90 FR 27770, and 90 FR 27777, is extended to September 4, 2025.

**FOR FURTHER INFORMATION CONTACT:** The FinCEN Resource Center at <http://www.fincen.gov/contact>.

#### SUPPLEMENTARY INFORMATION:

##### I. Summary of Order

On June 25, 2025, the U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) issued three separate orders identifying Mexico-based financial institutions CIBanco S.A., Institucion de Banca Multiple (CIBanco), InterCam Banco S.A., Institución de Banca Multiple (InterCam), and Vector Casa de Bolsa, S.A. de C.V. (Vector) as being of primary money laundering concern in connection with illicit opioid trafficking and prohibiting certain transmittals of funds involving those financial institutions.<sup>1</sup> The orders were published June 30, 2025, with an effective date of 21 days from publication in the **Federal**

<sup>1</sup> FinCEN, Press Release, *Treasury Issues Unprecedented Orders under Powerful New Authority to Counter Fentanyl* (June 25, 2025), <https://www.fincen.gov/news/news-releases/treasury-issues-unprecedented-orders-under-powerful-new-authority-counter>.

**Register**, thereby becoming effective July 21, 2025.<sup>2</sup>

With this order, FinCEN is extending the effective date for all three orders an additional 45 days, from July 21, 2025, to September 4, 2025. A copy of this order will be published in the **Federal Register**. To the extent that CIBanco, Intercam, Vector, or parties have information relevant to this order, they may submit it to FinCEN at [www.fincen.gov/contact](http://www.fincen.gov/contact).

## II. Order

### A. Definitions

#### 1. June 25, 2025 Orders

This order defines June 25, 2025, Orders as the three orders published in the **Federal Register** on June 30, 2025, prohibiting certain transmittals of funds involving, respectively, CIBanco S.A., Institución De Banca Multiple, Intercam Banco S.A., Institución de Banca Multiple, and Vector Casa de Bolsa, S.A. de C.V. and published, respectively, at 90 FR 27770, 90 FR 27777, and 90 FR 27764.

#### 2. Meaning of Other Terms

All terms used but not otherwise defined herein shall have the meaning set forth in 31 CFR Chapter X, 31 U.S.C. 5312, and 21 U.S.C. 2302.

### B. Amendment of Order

This order amends the June 25, 2025, Orders by extending the effective date of all three actions by 45 days, to September 4, 2025.

All other provisions of the June 25, 2025, Orders remain unchanged.

**Jimmy L. Kirby,**

*Deputy Director, Financial Crimes Enforcement Network.*

[FR Doc. 2025–12973 Filed 7–10–25; 8:45 am]

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## DEPARTMENT OF COMMERCE

### National Oceanic and Atmospheric Administration

#### 50 CFR Part 622

[RTID 0648–XE986; Docket No. 240506–0129]

#### 2025 Recreational Harvest Closure for Gulf Gag

**AGENCY:** National Marine Fisheries Service (NMFS), National Oceanic and Atmospheric Administration (NOAA), Commerce.

**ACTION:** Temporary rule; closure.

**SUMMARY:** NMFS implements an accountability measure (AM) for the gag recreational sector in the exclusive economic zone (EEZ) of the Gulf for the 2025 fishing year. NMFS has projected that the 2025 recreational annual catch target (ACT) for gag will be reached by September 15, 2025. Therefore, NMFS closes the recreational sector for Gulf gag on September 15, 2025, and it will remain closed through the end of the fishing year on December 31, 2025. This closure is necessary to protect the Gulf gag resource.

**DATES:** This temporary rule is effective from 12:01 a.m. local time on September 15, 2025, through December 31, 2025.

**FOR FURTHER INFORMATION CONTACT:** Frank Helies, NMFS Southeast Regional Office, 727–824–5305, [frank.helies@noaa.gov](mailto:frank.helies@noaa.gov).

**SUPPLEMENTARY INFORMATION:** NMFS manages the Gulf reef fish fishery that includes gag under the Fishery Management Plan for the Reef Fish Resources of the Gulf (FMP). The Gulf Council (Council) prepared the FMP, which was approved by the Secretary of Commerce, and NMFS implements the FMP under the authority of the Magnuson-Stevens Fishery Conservation and Management Act (Magnuson-Stevens Act) through regulations at 50 CFR part 622. All weights described in this temporary rule are in gutted weight.

On June 1, 2024, NMFS implemented a final rule for Amendment 56 to the FMP that modified management of gag in the Gulf EEZ (89 FR 40419, May 10, 2024). For gag, that final rule revised the commercial and recreational catch levels, the recreational AMs, and the recreational fishing season. For the recreational sector, the unadjusted recreational annual catch limit (ACL) for 2025 is 399,000 pounds (lb)(180,983 kilograms (kg)), and the recreational ACT is 319,000 lb (144,696 kg) (50 CFR 622.41(d)(2)(i)).

The recreational AM states that if recreational landings reach or are projected to reach the applicable recreational ACT, then NMFS will close the recreational sector for the remainder of the fishing year (50 CFR 622.41(d)(2)(iii)). The recreational AMs also state that if NMFS estimates that gag recreational landings have exceeded the applicable recreational ACL and gag is overfished, then in the following fishing year, the recreational ACL and recreational ACT will be reduced by the amount of the recreational ACL overage in the prior fishing year unless the best scientific information available determines that greater, lesser, or no overage adjustment is necessary (50 CFR 622.41(d)(2)(iii)). The final rule also implemented a seasonal closure of the gag recreational sector to prohibit harvest annually from January 1 through August 31 in the Gulf EEZ (50 CFR 622.34(e)).

In the 2024 fishing year, in accordance with the recreational AM at 50 CFR 622.41(d)(2)(iii), NMFS reduced the recreational ACL and ACT for the 2024 fishing year based on an overage of the recreational ACL during the 2023 fishing year (89 FR 53883, June 28, 2024). For the 2024 fishing year, the resulting adjusted recreational ACL was 163,376 lb (74,106 kg) and the adjusted recreational ACT was 105,376 lb (47,798 kg). NMFS has determined that in 2024, recreational landings exceeded the 2024 adjusted ACL by 88,891 lb (40,320 kg). Therefore, for the 2025 fishing year, the adjusted recreational ACL is 310,009 lb (140,618 kg) and the adjusted recreational ACT is 230,009 lb (104,330 kg).

The 2025 recreational fishing season opens on September 1, and NMFS projects that the 2025 adjusted recreational ACT for Gulf will be reached as of September 15, 2025. This closure date was informed by a review of 2022–2024 landings data derived from multiple sources including Marine Recreational Information Program charter data, Texas, Parks and Wildlife and Louisiana Creel surveys, the Southeast Region Headboat Survey, and Florida's State Reef Fish Survey. This information generated closure dates ranging from September 14, 2025, to September 26, 2025. To decrease the likelihood of another recreational ACL overage in 2025 and required reduction to the recreational ACL and ACT in 2026, NMFS is acting conservatively and implementing a September 15 closure date. Accordingly, this temporary rule closes the recreational sector for Gulf gag effective at 12:01 a.m., local time, on September 15, 2025,

<sup>2</sup> *Imposition of Special Measure Prohibiting Certain Transmittals of Funds Involving CIBanco S.A., Institución De Banca Multiple*, 90 FR 27770 (June 30, 2025); *Imposition of Special Measure Prohibiting Certain Transmittals of Funds Involving Intercam Banco S.A., Institución de Banca Multiple*, 90 FR 27777 (June 30, 2025); *Imposition of Special Measure Prohibiting Certain Transmittals of Funds Involving Vector Casa de Bolsa, S.A. de C.V.*, 90 FR 27764 (June 30, 2025).