

section 19 of the Shipping Act of 1984 as amended (46 U.S.C. app. 1718 and 46 CFR part 515).

Persons knowing of any reason why the following applicants should not receive a license are requested to contact the Office of Transportation Intermediaries, Federal Maritime Commission, Washington, DC 20573.

#### **Non-Vessel Operating Common Carrier and Ocean Freight Forwarder Transportation Intermediary Applicants**

PMK International LLC, 18913 8th Avenue SW., Seattle, WA 98166, Officers: Mary E. Kastner, President (Qualifying Individual), Patrick M. Kastner, Vice President.

K.E.I. Enterprise dba KEI Logix, 375 W. Victoria Street, Gardena, CA 90248, Officer: Kevin Kim, President (Qualifying Individual).

Ba-Shi Yuexin Logistics Development Co. Ltd., 17890 Castleton Street, Suite 367, City of Industry, CA 91748, Officers: Qi Ding, Secretary (Qualifying Individual), Ke Fei Liu, President/CEO.

#### **Ocean Freight, Forwarder—Ocean Transportation Intermediary Applicant**

CR International, 192 Cherry Hill Road, NW., Cedar Rapids, IA 52405, Roxann M. Von Lienen, Sole Proprietor.

Dated: May 30, 2003.

**Bryant L. VanBrakle,**  
*Secretary.*

[FR Doc. 03-14049 Filed 6-3-03; 8:45 am]  
BILLING CODE 6730-01-P

## **FEDERAL RESERVE SYSTEM**

### **Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in

writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at <http://www.ffiec.gov/nic>.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 27, 2003.

**A. Federal Reserve Bank of San Francisco** (Maria Villanueva, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:  
*1. American Pacific Bancorp,* Portland, Oregon; to become a bank holding company by acquiring 100 percent of the voting shares of American Pacific Bank, Portland, Oregon.

Board of Governors of the Federal Reserve System, May 29, 2003.

**Robert deV. Frierson,**  
*Deputy Secretary of the Board.*

[FR Doc. 03-13931 Filed 6-3-03; 8:45 am]  
BILLING CODE 6210-01-S

## **FEDERAL RESERVE SYSTEM**

### **Notice of Proposals to Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the

BHC Act. Additional information on all bank holding companies may be obtained from the National Information Center Web site at <http://www.ffiec.gov/nic/>.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 18, 2003.

**A. Federal Reserve Bank of Minneapolis** (Richard M. Todd, Vice President and Community Affairs Officer) 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

*1. Citizens Bancshares of Hutchinson, Inc.,* Hutchinson, Minnesota; to acquire Citizens Investment Services, LLC, Hutchinson, Minnesota, and thereby engage in financial planning, and providing investment services, pursuant to section 225.28(b)(6)(v), (b)(6)(vi), and (b)(7)(i) of Regulation Y.

Board of Governors of the Federal Reserve System, May 29, 2003.

**Robert deV. Frierson,**  
*Deputy Secretary of the Board.*

[FR Doc. 03-13932 Filed 6-3-03; 8:45 am]  
BILLING CODE 6210-01-S

## **FEDERAL RESERVE SYSTEM**

### **Consumer Advisory Council**

**ACTION:** Notice of Meeting of Consumer Advisory Council

The Consumer Advisory Council will meet on Thursday, June 26, 2003. The meeting, which will be open to public observation, will take place at the Federal Reserve Board's offices in Washington, D.C., in Dining Room E on the Terrace level of the Martin Building. Anyone planning to attend the meeting should, for security purposes, register no later than Tuesday, June 24, by completing the form found on-line at: <https://www.federalreserve.gov/secure/forms/cacregistration.cfm>

Additionally, attendees must present photo identification to enter the building.

The meeting will begin at 9:00 a.m. and is expected to conclude at 1:00 p.m. The Martin Building is located on C Street, NW, between 20th and 21st Streets.

The Council's function is to advise the Board on the exercise of the Board's responsibilities under various consumer financial services laws and on other matters on which the Board seeks its advice. Time permitting, the Council will discuss the following topics:

**Fair Credit Reporting Act:** Discussion of the renewal of federal preemption of state laws, set to expire at year-end.

**Financial Privacy:** Discussion of standardized short-form privacy notices that institutions could provide to customers about the institutions' privacy policies.

**Predatory Lending:** Discussion of responsible lending programs and products to counter predatory lending.

**Issuance of Debit and Credit Cards:** Discussion of rules for unsolicited issuance of debit cards under Regulation E (Electronic Fund Transfer Act) and credit cards under Regulation Z (Truth in Lending Act) – specifically whether card issuers should be permitted to issue at any time unsolicited, activated, supplemental debit or credit cards to current cardholders.

**Committee Reports:** Council committees will report on their work.

Other matters initiated by Council members also may be discussed.

Persons wishing to submit views to the Council on any of the above topics may do so by sending written statements to Ann Bistay, Secretary of the Consumer Advisory Council, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551. Information about this meeting may be obtained from Ms. Bistay, 202-452-6470.

Board of Governors of the Federal Reserve System, May 29, 2003.

**Jennifer J. Johnson**

*Secretary of the Board*

[FR Doc. 03-13933 Filed 6-3-03; 8:45 am]

BILLING CODE 6210-01-S

## FEDERAL RESERVE SYSTEM

### Sunshine Act Meeting Notice

**TIME AND DATE:** 11:30 a.m., Monday, June 9, 2003.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, NW., Washington, DC 20551.

**STATUS:** Closed.

**MATTERS TO BE CONSIDERED:**

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

**FOR FURTHER INFORMATION CONTACT:** Michelle A. Smith, Assistant to the Board; 202-452-2955.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank

holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: May 30, 2003.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 03-14110 Filed 5-30-03; 4:34 pm]

BILLING CODE 6210-01-P

## FEDERAL TRADE COMMISSION

[File No. 031 0068]

### Southern Union Co., et al.; Analysis To Aid Public Comment

**AGENCY:** Federal Trade Commission.

**ACTION:** Proposed consent agreement.

**SUMMARY:** The consent agreement in this matter settles alleged violations of federal law prohibiting unfair or deceptive acts or practices or unfair methods of competition. The attached Analysis to Aid Public Comment describes both the allegations in the draft complaint that accompanies the consent agreement and the terms of the consent order—embodied in the consent agreement—that would settle these allegations.

**DATES:** Comments must be received on or before June 27, 2003.

**ADDRESSES:** Comments filed in paper form should be directed to: FTC/Office of the Secretary, Room 159-H, 600 Pennsylvania Avenue, NW., Washington, DC 20580. Comments filed in electronic form should be directed to: [consentagreement@ftc.gov](mailto:consentagreement@ftc.gov), as prescribed in the Supplementary Information section.

**FOR FURTHER INFORMATION CONTACT:**

Dennis Johnson, FTC, Bureau of Competition, 600 Pennsylvania Avenue, NW., Washington, DC 20580, (202) 326-2712.

**SUPPLEMENTARY INFORMATION:** Pursuant to section 6(f) of the Federal Trade Commission Act, 38 Stat. 721, 15 U.S.C. 46(f), and § 2.34 of the Commission's rules of practice, 16 CFR 2.34, notice is hereby given that the above-captioned consent agreement containing a consent order to cease and desist, having been filed with and accepted, subject to final approval, by the Commission, has been placed on the public record for a period of thirty (30) days. The following Analysis to Aid Public Comment describes the terms of the consent agreement, and the allegations in the

complaint. An electronic copy of the full text of the consent agreement package can be obtained from the FTC Home Page (for May 29, 2003), on the World Wide Web, at <http://www.ftc.gov/os/2003/05/index.htm>. A paper copy can be obtained from the FTC Public Reference Room, Room 130-H, 600 Pennsylvania Avenue, NW., Washington, DC 20580, either in person or by calling (202) 326-2222.

Public comments are invited, and may be filed with the Commission in either paper or electronic form. Comments filed in paper form should be directed to: FTC/Office of the Secretary, Room 159-H, 600 Pennsylvania Avenue, NW., Washington, DC 20580. If a comment contains nonpublic information, it must be filed in paper form, and the first page of the document must be clearly labeled "confidential." Comments that do not contain any nonpublic information may instead be filed in electronic form (in ASCII format, WordPerfect, or Microsoft Word) as part of or as an attachment to e-mail messages directed to the following e-mail box: [consentagreement@ftc.gov](mailto:consentagreement@ftc.gov). Such comments will be considered by the Commission and will be available for inspection and copying at its principal office in accordance with § 4.9(b)(6)(ii) of the Commission's rules of practice, 16 CFR 4.9(b)(6)(ii).

### Analysis of Proposed Consent Order To Aid Public Comment

#### I. Introduction

The Federal Trade Commission ("Commission" or "FTC") has made public a draft complaint ("Complaint") alleging that the proposed acquisition of Panhandle Eastern Pipeline Company ("Panhandle") from Respondent CMS Energy Corporation ("CMS") by Respondent Southern Union Company ("Southern Union" or "SU") would violate section 7 of the Clayton Act, as amended, 15 U.S.C. 18, and section 5 of the Federal Trade Commission Act, as amended, 15 U.S.C. 45, and has entered into an agreement containing consent order ("Agreement Containing Consent Order") pursuant to which Respondents agree to be bound by a proposed consent order ("Proposed Consent Order") that remedies the likely anticompetitive effects arising from the proposed acquisition, as alleged in the Complaint.

#### II. Description of the Parties and the Transaction

Southern Union, headquartered in Wilkes-Barre, Pennsylvania, is engaged either directly or through affiliates in the distribution and sale of natural gas to residential, commercial and