

agenda items for these meetings is set forth below. While CAS Board meetings are closed to the public, the Board welcomes comments and inquiries, which may be directed to the manager using the contact information provided above.

Agenda for CAS Board Meetings During the Third and Fourth Quarter, Fiscal Year 2025

1. *Statutory CAS Thresholds.* The Board will review and discuss the proposal previously transmitted to Congress during the first Trump Administration that would decouple the monetary threshold for CAS applicability from the threshold for Truth in Negotiations Act applicability, increase the basic threshold for CAS applicability, and eliminate the requirement for at least one contract at a minimum value.

2. *Regulatory CAS Thresholds.* The Board will review options and consider proposed rulemaking to increase the current regulatory threshold for full CAS coverage, which is \$50 million (48 CFR 9903.201–2), and the threshold for disclosure requirements, which is \$50 million (48 CFR 9903.202–1.) As part of those discussions, the Board will review the approach and recommendation made by the Section 809 Panel.

3. *Conformance of CAS to Generally Accepted Accounting Principles (GAAP).* 41 U.S.C. 1501(c)(2) requires the CAS Board to review and conform Cost Accounting Standards (CAS), where practicable, to GAAP. The CAS Board will review and resume deliberations on ongoing cases related to CAS 404, 408, 409, and 411 and open cases related to the three additional standards that the Board identified in its 2018 Staff Discussion Paper (84 FR 9143) on CAS–GAAP Harmonization as suitable for conformance (*i.e.*, CAS 407, 415, 416). The Board will also discuss issuance of the final rule addressing the impact of GAAP changes to operating revenue and lease accounting. The Board intends to significantly accelerate work on conformance, in furtherance of the Administration's prioritization on deregulation and reducing unnecessary transaction costs for contracting parties.

4. *Cost impact of accounting changes.* The Board will discuss the current handling of cost impact in Part 30 of the Federal Acquisition Regulation (FAR) and identify potential options that might be considered as the Federal Acquisition Regulatory Council develops a regulatory deviation to streamline FAR Part 30 in furtherance of Executive Order 14275.

5. *Application of CAS to Indefinite Delivery Vehicle (IDVs) contracts.* The

Board will review options and identify a path forward for clarifying application of CAS to IDVs in a proposed rulemaking including consideration of public comments received from the Staff Discussion Paper 85 FR 51491 (June 18, 2024).

This notice is published pursuant to 41 U.S.C. 1501(d), which requires the CAS Board to publish agendas of its meetings in the **Federal Register**.

Mathew Blum,

Acting Administrator, Office of Federal Procurement Policy, and Acting Chair, Cost Accounting Standards Board.

[FR Doc. 2025–12292 Filed 7–1–25; 8:45 am]

BILLING CODE 3110–01–P

NATIONAL CREDIT UNION ADMINISTRATION

Guidance on Referrals for Potential Criminal Enforcement

AGENCY: National Credit Union Administration (NCUA).

ACTION: Notice.

SUMMARY: This notice describes the NCUA's plans to address criminally liable regulatory offenses under the recent executive order on Fighting Overcriminalization in Federal Regulations.

FOR FURTHER INFORMATION CONTACT: John H. Brolin, Senior Staff Attorney, Division of Regulations and Legislation, Office of General Counsel, at 1775 Duke Street, Alexandria, VA 22314 or by telephone at (703) 518–6540.

SUPPLEMENTARY INFORMATION: On May 9, 2025, the President issued Executive Order (“E.O.”) 14294, Fighting Overcriminalization in Federal Regulations. 90 FR 20363 (published May 14, 2025). Section 7 of E.O. 14294 provides that within 45 days of the order, and in consultation with the Attorney General, each agency should publish guidance in the **Federal Register** describing its plan to address criminally liable regulatory offenses.

Consistent with that requirement, the NCUA Board advises the public that by May 9, 2026, the NCUA, in consultation with the Attorney General, will provide to the Director of the Office of Management and Budget a report containing: (1) a list of all criminal regulatory offenses¹ enforceable by the NCUA or the Department of Justice (“DOJ”); and (2) for each such criminal regulatory offense, the range of potential

criminal penalties for a violation and the applicable *mens rea* standard² for the criminal regulatory offense.

This notice also announces a general policy, subject to appropriate exceptions and to the extent consistent with law, that when the NCUA is deciding whether to refer alleged violations of criminal regulatory offenses to DOJ, officers and employees of the NCUA should consider, among other factors:

- the harm or risk of harm, pecuniary or otherwise, caused by the alleged offense;
- the potential gain to the putative defendant that could result from the offense;
- whether the putative defendant held specialized knowledge, expertise, or was licensed in an industry related to the rule or regulation at issue; and
- evidence, if any is available, of the putative defendant's general awareness of the unlawfulness of his conduct as well as his knowledge or lack thereof of the regulation at issue.

This general policy is not intended to, and does not, create any right or benefit, substantive or procedural, enforceable at law or in equity by any party against the United States, its departments, agencies, or entities, its officers, employees, or agents, or any other person.

By the National Credit Union Administration Board on June 26, 2025.

Melane Conyers-Ausbrooks,
Secretary of the Board.

[FR Doc. 2025–12330 Filed 7–1–25; 8:45 am]

BILLING CODE 7535–01–P

NATIONAL SCIENCE FOUNDATION

Agency Information Collection Activities: Comment Request; National Science Foundation Small Business Innovation Research (SBIR)/Small Business Technology Transfer (STTR) Pre-Award Information Collection.

AGENCY: National Science Foundation.

ACTION: Notice.

SUMMARY: The National Science Foundation (NSF) is announcing plans to renew this collection. In accordance with the requirements of the Paperwork Reduction Act of 1995, we are providing opportunity for public comment on this action. After obtaining and considering public comment, NSF will prepare the submission requesting Office of Management and Budget (OMB) clearance of this collection for no longer than 3 years.

¹ “Criminal regulatory offense” means a Federal regulation that is enforceable by a criminal penalty. E.O. 14294, sec. 3(b).

² “*Mens rea*” means the state of mind that by law must be proven to convict a particular defendant of a particular crime. E.O. 14294, sec. 3(c).

DATES: Written comments on this notice must be received by September 2, 2025 to be assured consideration. Comments received after that date will be considered to the extent practicable. Send comments to address below.

FOR FURTHER INFORMATION CONTACT: Suzanne H. Plimpton, Reports Clearance Officer, National Science Foundation, 2415 Eisenhower Avenue, Suite W18200, Alexandria, Virginia 22314; telephone (703) 292-7556; or send email to splimpto@nsf.gov. Individuals who use a telecommunications device for the deaf (TDD) may call the Federal Information Relay Service (FIRS) at 1-800-877-8339, which is accessible 24 hours a day, 7 days a week, 365 days a year (including Federal holidays).

SUPPLEMENTARY INFORMATION:
Title of Collection: National Science Foundation (NSF) Small Business Innovation Research (SBIR)/Small Business Technology Transfer (STTR) Pre-Award Information Collection.
OMB Control No.: 3145-0270.
Expiration Date of Approval: 11/30/2025.

Abstract: The NSF SBIR/STTR programs focus on transforming scientific discovery into products and services with commercial potential and/or societal benefit. Unlike fundamental or basic research activities that focus on scientific and engineering discoveries, the NSF SBIR/STTR programs support the creation of opportunities to move fundamental science and engineering out of the lab and into the market at scale, through startups and small businesses representing deep technology ventures.

The NSF SBIR/STTR programs request renewal clearance of this data collection that will allow the programs to collect information from a selected group of applicants—those that have been reviewed by independent experts

and that NSF Program Directors are considering recommending for funding—for the purpose of making a funding decision. This information includes, but is not exclusive to, a list of company officers and the corresponding ownership status of each company officer within the startup, whether the startup is associated or affiliated with other companies, whether there exist any relationships (personal, financial, and/or professional) between project personnel, and the locations of all the facilities where significant research will be performed for the proposed project. In addition, a list of questions pertaining to foreign influence disclosure—such as whether the applicant is affiliated with any malign foreign talent recruitment program, whether the parent company, joint venture, or subsidiary of the applicant receives funding from any foreign country of concern, and/or any financial investments made from such foreign country of concern—will be included in the questionnaire.

Such data will enable the NSF Program Directors to evaluate a given company’s business structure, ascertain the level of commitment of the Principal Investigator (PI) and co-PIs to the startup venture, identify conflicts of interests (if any), and ascertain that these applicants are not influenced by and/or affiliated with any foreign country of concern (please see https://www.sbir.gov/foreign_disclosures for the most up-to-date and completed list of these countries) as part of the due diligence process that the programs undertake to verify there are no fraudulent or inappropriate business practices prior to recommending the small business for an award.

Following standard OMB requirements, NSF will request OMB approval in advance and provide OMB

with a copy of the form containing these questions. Data collected will be used strictly for due-diligence, auditing, and/or legal purposes, and are needed for effective pre-award management, administration, and/or program monitoring. The applicants, if being considered for an award, will only be asked to submit a signed form containing their responses to the questions once for *each* NSF SBIR/STTR proposal. The data collection burden to the selected applicants will be limited to no more than 15 minutes of the respondents’ time in each instance. Summaries of the collected data are also being used to respond to queries from Congress, the Small Business Administration, the public, NSF’s external merit reviewers who serve as advisors, NSF’s Office of the Inspector General, and other pertinent stakeholders

Respondents: PIs listed on the NSF SBIR/STTR proposals.

Estimated Number of Annual Respondents: 1000.

Burden on the Public: The overall annualized cost to the respondents is estimated to be \$11,000. The following table shows the annualized estimate of costs to PIs who are generally university assistant professors. This estimated hourly rate is based on a report from the American Association of University Professors, “Annual Report on the Economic Status of the Profession, 2020–21,” *Academe*, March–April 2021, Survey Report Table 1. According to this report: https://www.aaup.org/file/AAUP_ARES_2020-21.pdf, the average salary of an assistant professor across all types of doctoral-granting institutions was \$91,408. When divided by the number of standard annual work hours (2,080), this calculates to approximately \$44 per hour.

Respondent type	Number of respondents	Burden hours per respondent	Average hourly rate	Estimated annual cost
PIs	1000	0.25	\$44	\$11,000
Total				11,000

Dated: June 30, 2025.
Suzanne H. Plimpton,
Reports Clearance Officer, National Science Foundation.
[FR Doc. 2025-12392 Filed 7-1-25; 8:45 am]
BILLING CODE 7555-01-P

NATIONAL SCIENCE FOUNDATION
Agency Information Collection
Activities: Comment Request; National Science Foundation Breakthrough Innovations Initiative Application
AGENCY: National Science Foundation.
ACTION: Notice.
SUMMARY: The National Science Foundation (NSF) is announcing plans

to renew this collection. In accordance with the requirements of the Paperwork Reduction Act of 1995, we are providing this opportunity for public comment on this action. After obtaining and considering public comment, NSF will prepare the submission requesting Office of Management and Budget (OMB) clearance of this collection for no longer than 3 years.