**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**26 CFR Part 1**

**[TD 8990]**

**RIN 1545–AX66**

## Equity Options With Flexible Terms; Qualified Covered Call Treatment; Suspension of Rule

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Suspension of final rule and announcement of new effective date.

**SUMMARY:** This document suspends a final rule that was published in the **Federal Register** on Monday, April 29, 2002 (67 FR 20896) providing guidance on the application of the rules governing qualified covered calls.

**DATES:** The final rule published April 29, 2002 (67 FR 20896) is suspended effective April 29, 2002. That rule will be effective July 29, 2002.

**FOR FURTHER INFORMATION CONTACT:** Pamela Lew, (202) 622–3950 (not a toll-free number).

**LaNita Van Dyke,**

*Paralegal Specialist, Regulations Unit, Associate Chief Counsel, (Income Tax and Accounting).*

[FR Doc. 02–13579 Filed 5–29–02; 8:45 am]

**BILLING CODE 4830–01–P**

---

**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**26 CFR Parts 1, 301 and 602**

**[TD 8992]**

**RIN 1545–AW67**

## Information Reporting for Payments of Interest on Qualified Education Loans; Magnetic Media Filing Requirements for Information Returns; Correction

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to final regulations.

**SUMMARY:** This document contains a correction to final regulations (TD 8992) which were published in the **Federal Register** on Monday, April 29, 2002 (67 FR 20901). The final regulations relate to the information reporting requirements under section 6050S for payments of interest on qualified education loans, including the filing of information returns on magnetic media.

**DATES:** This correction is effective April 29, 2002.

**FOR FURTHER INFORMATION CONTACT:** Guy R. Traynor, Regulations Unit, (202) 622–7180 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

### Background

The final regulations that are subject to this correction are under section 6050 of the Internal Revenue Code.

### Need for Correction

As published, final regulations (TD 8992) contains an error that may prove to be misleading and is in need of clarification.

### Correction of Publication

Accordingly, the publication of final regulations (TD 8992), which were the subject of FR Doc. 02–9931, is corrected as follows:

1. On page 20902, column 2, in the preamble, the second line from the bottom of the first full paragraph, the language ‘‘regulations (REG–106388–01) under’’ is corrected to read ‘‘regulations (REG–106388–98) under’’.

**Guy R. Traynor,**

*Federal Register Certifying Officer, Regulations Unit, Associate Chief Counsel (Income Tax & Accounting).*

[FR Doc. 02–13170 Filed 5–29–02; 8:45 am]

**BILLING CODE 4830–01–P**

---

**DEPARTMENT OF THE TREASURY**

**Office of Foreign Assets Control**

**31 CFR Part 588**

## Western Balkans Transactions Regulations

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Interim final rule.

**SUMMARY:** The Office of Foreign Assets Control of the U.S. Department of the Treasury is issuing regulations to carry out the purposes of Executive Order 13219 of June 26, 2001, ‘‘Blocking Property of Persons Who Threaten International Stabilization Efforts in the Western Balkans.’’

**DATES:** Effective Date: May 30, 2002.

*Comments:* Written comments must be received no later than July 29, 2002.

**ADDRESSES:** Comments may be sent either via regular mail to the attention of Chief, Policy Planning and Program Management Division, rm. 2176, Office of Foreign Assets Control, Department of the Treasury, 1500 Pennsylvania Ave. NW., Annex—2d Floor, Washington, DC 20220, or via OFAC's website (*http://www.treas.gov/ofac*).

**FOR FURTHER INFORMATION CONTACT:** Chief of Licensing, tel.: 202/622–2480, or Chief Counsel, tel.: 202/622–2410, Office of Foreign Assets Control, Department of the Treasury, Washington, DC 20220.

**SUPPLEMENTARY INFORMATION:**

### Electronic Availability

This document is available as an electronic file on The Federal Bulletin Board the day of publication in the **Federal Register**. By modem, dial 202/512–1387 and type ‘‘/GO FAC,’’ or call 202/512–1530 for disk or paper copies. This file is available for downloading without charge in ASCII and Adobe Acrobat7 readable (*.PDF) formats. For Internet access, the address for use with the World Wide Web (Home Page), Telnet, or FTP protocol is: fedbbs.access.gpo.gov. This document and additional information concerning the programs of the Office of Foreign Assets Control are available for downloading from the Office's Internet Home Page: *http://www.treas.gov/ofac,* or in fax form through the Office's 24-hour fax-on-demand service: call 202/622–0077 using a fax machine, fax modem, or (within the United States) a touch-tone telephone.

### Background

On June 26, 2001, the President, invoking the authority, *inter alia,* of the International Emergency Economic Powers Act (50 U.S.C. 1701–1706) (‘‘IEEPA’’), issued Executive Order 13219 (66 FR 34777, June 29, 2001), effective at 12:01 a.m. eastern daylight time on June 27, 2001. The order declared a national emergency with respect to ‘‘the actions of persons engaged in, or assisting, sponsoring, or supporting, (i) extremist violence in the former Yugoslav Republic of Macedonia, southern Serbia, the Federal Republic of Yugoslavia, and elsewhere in the Western Balkans region, or (ii) acts obstructing implementation of the Dayton Accords in Bosnia or United Nations Security Council Resolution 1244 of June 10, 1999, in Kosovo, threaten the peace in or diminish the security and stability of those areas and the wider region, undermine the authority, efforts, and objectives of the United Nations, the North Atlantic Treaty Organization (NATO), and other international organizations and entities present in those areas and the wider region, and endanger the safety of persons participating in or providing support to the activities of those organizations and entities, including United States military forces and Government officials.’’