

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 34624]

**R.J. Corman Railroad Company/
Central Kentucky Lines, LLC—
Acquisition and Operation
Exemption—Line of R.J. Corman
Railroad Property, LLC**

R.J. Corman Railroad Company/Central Kentucky Lines, LLC (RJCC),¹ a Class III rail carrier, has filed a verified notice of exemption under 49 CFR 1150.41 to acquire by sublease from its corporate affiliate R.J. Corman Railroad Property, LLC (Railroad Property) and operate a line of railroad in Louisville, KY, known as the Water Street Lead, extending from the southeast edge of the Mellwood Avenue crossing of the Water Street Lead at or near milepost OTR 4.74 (also known as milepost OOT 1.8) on CSX Transportation, Inc.'s (CSXT) Louisville Terminal Subdivision to the end of track north of River Road, a total distance of approximately 2.4 miles, along with associated industry leads and switch tracks.² The Water Street Lead is owned by CSXT and will be leased by Railroad Property. RJCC will also acquire by assignment from Railroad Property incidental overhead trackage rights on a CSXT line between Louisville and Anchorage, KY, on CSXT's LCL Subdivision between the Water Street Lead and milepost 12.49 at HK Tower in Anchorage, a distance of approximately 10.75 miles (the Anchorage Trackage Rights), to allow connection with other RJCC operations at the latter location.³

This transaction is related to STB Finance Docket No. 34625, *R.J. Corman Railroad Property, LLC—Lease Exemption—Line of CSX Transportation, Inc.*, wherein Railroad Property seeks to lease the Water Street Lead and acquire the Anchorage Trackage Rights from CSXT.

RJCC certifies that its projected revenues as a result of this transaction will not result in RJCC becoming a Class II or Class I rail carrier. But, because RJCC's projected annual revenues will

exceed \$5 million, RJCC certified to the Board on December 7, 2004, that, prior to that date, it sent the required notice of the transaction to the national offices of all labor unions representing employees on the affected lines and posted a copy of the notice at the workplace of the employees on the affected lines. See 49 CFR 1150.42(e).

RJCC stated that it intended to consummate the transaction on February 5, 2005, and commence operations on February 7, 2005.

If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 34624, must be filed with the Surface Transportation Board, 1925 K Street, NW., Washington, DC 20423-0001. In addition, one copy of each pleading must be served on Ronald A. Lane, 29 North Wacker Drive, Suite 920, Chicago, IL 60606-2832.

Board decisions and notices are available on our Web site at <http://www.stb.dot.gov>.

Decided: February 15, 2005.

By the Board, David M. Konschnik,
Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. 05-3429 Filed 2-22-05; 8:45 am]

BILLING CODE 4915-01-P

DEPARTMENT OF THE TREASURY

**Public Meeting of the President's
Advisory Panel on Federal Tax Reform**

AGENCY: Department of the Treasury.

ACTION: Notice of meeting.

SUMMARY: This notice advises all interested persons of two public meetings of the President's Advisory Panel on Federal Tax Reform.

DATES: The meetings will be held on Tuesday, March 8, 2005, in the Tampa, Florida area, and on Wednesday, March 16, 2005, in the Chicago, Illinois area. Both meetings will begin at 9:30 a.m.

ADDRESSES: Due to exceptional circumstances concerning scheduling, this Notice is being published at this time; however, the venues have not been identified to date. Venue information will be posted on the Panel's Web site at <http://www.taxreformpanel.gov> as soon as it is available.

FOR FURTHER INFORMATION CONTACT: The Panel staff at (202) 927-2TAX (927-2829) (not a toll-free call) or e-mail info@taxreformpanel.gov (please do not send comments to this box). Additional information is available at <http://www.taxreformpanel.gov>.

SUPPLEMENTARY INFORMATION:

Purpose: The March 8 meeting is the third meeting of the Advisory Panel, and will focus on how our tax system affects business and entrepreneurship. The March 16 meeting is the fourth meeting of the Advisory Panel and will focus on examining the impact of tax incentives on taxpayers' decisions.

Comments: Interested parties are invited to attend these meetings; however, no public comments will be heard at these meetings. Any written comments with respect to these meetings may be mailed to The President's Advisory Panel on Federal Tax Reform, 1440 New York Avenue, NW., Suite 2100, Washington, DC 20220. On February 16, 2005, the Panel requested written comments in response to four specific questions about the Federal tax system. For additional information regarding this request for comments, please see <http://www.taxreformpanel.gov/contact>. All written comments will be made available to the public.

Records: Records are being kept of Advisory Panel proceedings and will be available at the Internal Revenue Service's FOIA Reading Room at 1111 Constitution Avenue, NW., Room 1621, Washington, DC 20024. The Reading Room is open to the public from 9 a.m. to 4 p.m., Monday through Friday except holidays. The public entrance to the Reading Room is on Pennsylvania Avenue between 10th and 12th streets. The phone number is (202) 622-5164 (not a toll-free number). Advisory Panel documents, including meeting announcements, agendas, and minutes, will also be available on <http://www.taxreformpanel.gov>.

Dated: February 18, 2005.

Mark S. Kaizen,

Designated Federal Officer.

[FR Doc. 05-3571 Filed 2-22-05; 8:45 am]

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

[REG-154000-04]

**Proposed Collection; Comment
Request for Regulation Project;
Withdrawal**

AGENCY: Internal Revenue Service (IRS).

¹ RJCC is controlled by Richard J. Corman, who also controls eight other Class III rail carriers in the eastern United States.

² According to RJCC, an agreement has been reached with Railroad Property providing for RJCC's sublease and operation of the Water Street Lead immediately upon Railroad Property's lease of the Water Street Lead from CSXT. The agreement also provides for the assignment of the Anchorage Trackage Rights from Railroad Property to RJCC.

³ Railroad Property also will assign to RJCC its operating rights over CSXT between the Water Street Lead and CSXT's Osborne Yard in Louisville for purposes of effectuating interchange.