

102.01B(E) to reflect that the market value calculation of a company's shares would be based on a price per share equal to the lowest price of the price range established by the issuer in its registration statement, less an amount equal to 20% of the highest price included in such price range, is consistent with the protection of investors because it would not modify any other applicable listing requirements and would update the Manual to align with the proposed changes to the Price Range Limitation described herein.

Finally, the Exchange believes that its proposed changes with respect to the Price Range Limitation would remove impediments to and perfect the mechanism of a free and open market and a national market system because they would not change the existing process for a DMM-facilitated Direct Listing Auction for a Primary Direct Floor Listing, but would eliminate a potential impediment to companies considering a Primary Direct Floor Listing, thereby encouraging capital formation. In addition, the proposed changes are designed to protect investors and the public interest because they would provide an expanded opportunity for a Primary Direct Floor Listing to proceed so that the issuer's securities can be listed and begin trading on the secondary market.

#### *B. Self-Regulatory Organization's Statement on Burden on Competition*

The Exchange does not believe that the proposed rule change would impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act. Rather, the proposed change would increase competition by continuing to facilitate new pathways for companies to access the public markets.

#### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

No written comments were solicited or received with respect to the proposed rule change.

### **III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Within 45 days of the date of publication of this notice in the **Federal Register** or up to 90 days (i) as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- (A) By order approve or disapprove the proposed rule change, or
- (B) institute proceedings to determine whether the proposed rule change should be disapproved.

### **IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

#### *Electronic Comments*

- Use the Commission's internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-NYSE-2022-14 on the subject line.

#### *Paper Comments*

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090.
- All submissions should refer to File Number SR-NYSE-2022-14. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549 on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of such filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change. Persons submitting comments are cautioned that we do not redact or edit personal identifying information from comment submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-NYSE-2022-14, and should be submitted on or before May 10, 2022.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>19</sup>

**J. Matthew DeLesDernier,**  
*Assistant Secretary.*

[FR Doc. 2022-08281 Filed 4-18-22; 8:45 am]

**BILLING CODE 8011-01-P**

## **DEPARTMENT OF STATE**

[Public Notice: 11716]

### **Biennial Review Under the United States-Singapore Memorandum of Intent on Environmental Cooperation**

**ACTION:** Notice of a biennial review under the Memorandum of Intent between the United States of America and the Republic of Singapore on Cooperation in Environmental Matters, and request for comments.

**SUMMARY:** The U.S. Department of State is providing notice that the United States and Singapore intend to hold a biennial review under the Memorandum of Intent between the United States of America and the Republic of Singapore on Cooperation in Environmental Matters (MOI) on April 21, 2022. The purpose of the meeting is to review the results of environmental cooperation under the MOI guided by the 2020-2021 Plan of Action (POA). The United States and Singapore also expect to approve a new 2022-2023 POA. The meeting's public session will be held on April 21, 2022, at 9:15 p.m. via teleconference. The U.S. Department of State invites interested organizations and members of the public to attend the virtual public session, and to submit in advance written comments or suggestions regarding implementation of the POA, and any issues that should be discussed at the meeting. If you would like to attend the virtual public session, please notify Brian Bedell at the email address listed below under the heading **ADDRESSES**. Specific sign-in instructions will be provided several days in advance of the virtual public session to those who request to attend. Please include your full name and any organization or group you represent. In preparing comments, submitters are encouraged to refer to:

- 2020-2021 POA, <https://2017-2021.state.gov/remarks-and-releases-bureau-of-oceans-and-international-environmental-and-scientific-affairs/2020-2021-plan-of-action-for-environmental-cooperation-under-the-united-states-singapore-memorandum-of-intent-on-environmental-cooperation/index.html>.

<sup>19</sup> 17 CFR 200.30-3(a)(12).

• U.S.-Singapore MOI, <https://2001-2009.state.gov/g/oes/rls/or/22193.htm>.

**DATES:** The virtual public session of the Biennial Review will be held by teleconference on April 21, 2022, from 9:15 p.m. to 10:00 p.m. We request comments and suggestions in writing no later than April 19, 2022.

**ADDRESSES:** Requests for sign-in instructions to attend the virtual public session, as well as any comments or questions, should be submitted to: Brian Bedell, Office of Environmental Quality, U.S. Department of State, by electronic mail to [BedellBT@state.gov](mailto:BedellBT@state.gov) with the subject line "United States-Singapore Biennial Review."

**FOR FURTHER INFORMATION CONTACT:** Brian Bedell, by telephone; (202) 647-1126, electronic mail; [BedellBT@state.gov](mailto:BedellBT@state.gov).

**SUPPLEMENTARY INFORMATION:** The MOI was signed on June 13, 2003. Section 3 of the MOI calls for biennial meetings to review the status of environmental cooperation and update the POA, as appropriate. The 2022-2023 POA will be the eighth between the United States and Singapore under the MOI.

**Kevin E. Bryant,**

*Deputy Director, Office of Directives Management, Department of State.*

[FR Doc. 2022-08290 Filed 4-18-22; 8:45 am]

**BILLING CODE 4710-09-P**

## DEPARTMENT OF TRANSPORTATION

### Federal Highway Administration

[Docket No. FHWA-2022-0006]

#### Renewal Package From the State of Utah to the Surface Transportation Project Delivery Program and Proposed Memorandum of Understanding (MOU) Assigning Environmental Responsibilities to the State

**AGENCY:** Federal Highway Administration (FHWA), Department of Transportation (DOT).

**ACTION:** Notice of proposed MOU and request for comments.

**SUMMARY:** This notice announces that FHWA has received and reviewed a renewal package from the Utah Department of Transportation (UDOT) requesting renewed participation in the Surface Transportation Project Delivery Program (Program). This Program allows for FHWA to assign, and States to assume, responsibilities under the National Environmental Policy Act (NEPA), and all or part of FHWA's responsibilities for environmental

review, consultation, or other actions required under any Federal environmental law with respect to one or more Federal highway projects within the State. The FHWA determined the renewal package to be complete and developed a draft renewal MOU with UDOT outlining how the State will implement the Program with FHWA oversight. The public is invited to comment on UDOT's request, including its renewal package and the proposed renewal MOU, which includes the proposed assignments and assumptions of environmental review, consultation and other activities.

**DATES:** Please submit comments by May 19, 2022.

**ADDRESSES:** To ensure that you do not duplicate your docket submissions, please submit them by only one of the following means:

- **Federal eRulemaking Portal:** Go to [www.regulations.gov](http://www.regulations.gov) and follow the online instructions for submitting comments.
- **Facsimile (Fax):** 1-202-493-2251.
- **Mail:** Docket Management Facility; U.S. Department of Transportation, 1200 New Jersey Ave. SE, West Building Ground Floor Room W12-140, Washington, DC 20590-0001.
- **Hand Delivery:** West Building Ground Floor, Room W12-140, 1200 New Jersey Ave. SE, Washington, DC 20590 between 9:00 a.m. and 5:00 p.m. e.t., Monday through Friday, except Federal holidays.

**Instructions:** You must include the agency name and docket number at the beginning of your comments. All comments received will be posted without change to [www.regulations.gov](http://www.regulations.gov), including any personal information provided.

**FOR FURTHER INFORMATION CONTACT:** For FHWA: Ed Woolford by email at: [Edward.Woolford@dot.gov](mailto:Edward.Woolford@dot.gov) or by telephone at (801) 955-3524. The FHWA Utah Division Office's normal business hours are 7:30 a.m. to 4:30 p.m. (Mountain Time), Monday-Friday, except for Federal holidays. For the State of Utah: Brandon Weston by email at: [brandonweston@utah.gov](mailto:brandonweston@utah.gov) or by telephone at (801) 965-4603. State business hours are 8 a.m. to 5 p.m., Monday-Friday, except for State holidays.

#### SUPPLEMENTARY INFORMATION:

##### Electronic Access

An electronic copy of this notice may be downloaded from the **Federal Register's** home page at [www.archives.gov](http://www.archives.gov). An electronic version of the application materials and proposed MOU may be downloaded by

accessing the DOT docket, as described above, at [www.regulations.gov/](http://www.regulations.gov/).

#### Background

Section 327 of Title 23, United States Code (U.S.C.), allows the Secretary of the DOT to assign, and a State to assume, the responsibilities under the NEPA (42 U.S.C. 4321 *et seq.*) and all or part of the responsibilities for environmental review, consultation, or other actions required under certain Federal environmental laws with respect to one or more Federal-aid highway projects within the State. The FHWA is authorized to act on behalf of the Secretary with respect to these matters.

The UDOT entered the Program on January 17, 2017, after submitting its application to FHWA, obtaining FHWA's approval, and entering into a MOU in accordance with 23 U.S.C. 327 and FHWA's application regulations for the Program (the original 23 CFR part 773).

On November 16, 2016, FHWA published a notice of UDOT's draft MOU in the **Federal Register** to solicit the view of the public and Federal agencies on FHWA's preliminary decision to approve the application. Following the comment period, FHWA and UDOT considered comments and proceeded to execute the MOU (2017 MOU). Effective January 17, 2017, UDOT assumed FHWA's responsibilities under NEPA, and the responsibilities for reviews under other Federal environmental requirements.

On July 21, 2021, after coordination with FHWA, UDOT submitted a renewal package in accordance with the renewal regulations in 23 CFR 773.115. On November 18, 2021, UDOT requested an extension to the 2017 MOU in order to allow further discussion between the parties on the new language for the renewal MOU. In a letter dated December 8, 2021, FHWA granted an extension of the MOU until April 29, 2022. Under the proposed renewal MOU, FHWA would assign to the State, through UDOT, the responsibility for making decisions on the following types of highway projects:

1. All Class I, or environmental impact statement projects, both on the State highway system (SHS) and Local Agency Program (LAP) projects off the SHS that are funded by FHWA or require FHWA approvals.

2. All Class II, or categorically excluded projects, both on the SHS and LAP projects off the SHS that are funded by FHWA or require FHWA approvals, and that do not qualify for assignment of responsibilities pursuant to the MOU for environmental reviews and