

SECURITIES AND EXCHANGE COMMISSION

[File No. 500–1]

Aimsi Technologies, Inc.; Order of Suspension of Trading

December 15, 2004.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Aimsi Technologies, Inc. (“AIMT”) because of questions regarding the accuracy of statements made by AIMT to the public in press releases and in fax tout sheets concerning, among other things, Aimsi’s contract with China Global Distribution Corp. for the distribution of Aimsi’s Automatic Large Area Remote Mapper.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above-listed company is suspended for the period from 9:30 a.m. EST, on December 15, 2004 through 11:59 p.m. EST, on December 29, 2004.

By the Commission.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 04–27767 Filed 12–15–04; 1:39 pm]

BILLING CODE 8010–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–50834; File No. SR–BSE–2004–55]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change and Amendment No. 1 Thereto by the Boston Stock Exchange, Inc. Relating to Trading Hours for Options Contracts Overlying the Nasdaq 100 Index Trading Stock® on the Boston Options Exchange

December 10, 2004.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),¹ and Rule 19b–4 thereunder,² notice is hereby given that on December 1, 2004, the Boston Stock Exchange, Inc. (“BSE” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I and II below, which Items have been prepared

by the Exchange. On December 3, 2004, the Exchange filed Amendment No. 1 to the proposed rule change.³ The Exchange filed the proposal, as amended, as a “non-controversial” proposed rule change pursuant to Section 19(b)(3)(A)(iii) of the Act⁴ and Rule 19b–4(f)(6) thereunder.⁵ The Commission is publishing this notice to solicit comments on the proposed rule change, as amended, from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend a section of the Boston Options Exchange (“BOX”) rules regarding the hours during which options transactions may be made on BOX. The text of the proposed rule change, as amended, is set forth below.

Proposed new language is in *italics*.

* * * * *

CHAPTER V. DOING BUSINESS ON BOX

Sec. 1–2 No Change

Sec. 3 Days and Hours of Business

(a) No change.

(b) Except for unusual conditions as may be determined by the Board, hours during which transactions in options on individual stocks may be made on BOX shall correspond to the normal business days and hours for business set forth in the rules of the primary market trading the securities underlying BOX options; provided, however, that transactions may be effected in an options class on BOX until two (2) minutes after the primary market on which the underlying security trades closes for trading. (See BSE Rules Chapter I–B, “Business Hours”, Section 1, “Primary Session”). *Notwithstanding the foregoing, transactions may be effected in options contracts overlying the Nasdaq 100 Index Trading Stock® on BOX until 4:15 p.m.*

(c) No change.

* * * * *

II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of, and statutory basis for, the proposed rule change and discussed any comments it received on

the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to permit the hours during which options contracts overlying the Nasdaq 100 Index Trading Stock® (the “Index Trading Stock”) may be made on BOX to remain unchanged after the Index Trading Stock lists on the Nasdaq Stock Market (“Nasdaq”) beginning December 1, 2004. Prior to December 1, 2004, the Index Trading Stock was listed on the American Stock Exchange and trading in the options contracts overlying the Index Trading Stock traded on BOX until 4:15 p.m. Eastern Time.

Currently, Chapter V, Section 3(b) of BOX’s rules provides that hours during which transactions in options on individual stocks may be made on BOX shall correspond to the normal business days and hours for business set forth in the rules of the primary market trading the securities underlying BOX options; provided, however, that transactions may be effected in an options class on BOX until two (2) minutes after the primary market on which the underlying security trades closes for trading. Because Nasdaq will trade the Index Trading Stock until 4 p.m. Eastern Time, under its current rules, BOX can only trade in the options contracts overlying the Index Trading Stock until 4:02 p.m. Eastern Time.

BOX Market Makers have requested that BOX consider maintaining the status quo, and allow trading in options contracts overlying the Index Trading Stock to continue until 4:15 p.m. Eastern Time. The rules of other options exchanges currently provide for trading in these options contracts to continue until this time.⁶ BOX believes the investment community would benefit from maintaining continuity and consistency in the marketplace. As a result, the Exchange proposes to amend Chapter V, Section 3(b) of BOX’s rules to allow trading in options contracts overlying the Index Trading Stock to continue until 4:15 p.m. Eastern Time.

³ Amendment No. 1 superseded and replaced the proposed rule change in its entirety.

⁴ 15 U.S.C. 78s(b)(3)(A)(iii).

⁵ 17 CFR 240.19b–4(f)(6).

⁶ See Rule 7.1, commentary .02 of the rules of the Pacific Exchange.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.