

market issues. Recent global initiatives have been designed to enhance international supervisory cooperation and emergency procedures, to establish concrete standards of best practices that set international benchmarks for regulating futures and derivatives markets, to encourage improved transparency in those markets, to improve the quality and timeliness of international information sharing and to encourage jurisdictions around the world to remove legal or practical obstacles to achieving these goals.

The Commission anticipates that the Global Markets Advisory Committee will provide a valuable forum for information exchange and advice on these matters. The reports, recommendations and general advice from the committee will enable the Commission to assess more effectively the need for possible statutory, regulatory, policy or programmatic initiatives to address the challenges posed by the globalization of the marketplace.

Commissioner Barbara P. Holum is the Chairman and Designated Federal Official of the advisory committee. The committee's membership will be composed of representatives of the markets, firms and market users most directly involved in and affected by the globalization of the industry, and will include, but not be limited to, representatives of U.S. and foreign exchanges, regulators and self-regulators, financial intermediaries, market users, traders and academics. The advisory committee's membership will be balanced in terms of points of view.

The Commission has found that advice on specialized matters of the sort described above is best obtained through the advisory committee framework rather than through other, more costly, less flexible and less efficient means of assembling persons from all sectors of the financial services industry. The Commission has also found that the Global Markets Advisory Committee will not duplicate the functions of the Commission, another existing advisory committee, or other means such as public hearings. The Commission has concluded, therefore, that the reinstatement of the Global Markets Advisory Committee is essential to the accomplishment of its mission and is in the public interest.

Upon publication of this notice in the **Federal Register**, a copy of the reinstated charter of the Global Markets Advisory Committee will be filed with the Chairman of the Commission, the Senate Committee on Agriculture, Nutrition and Forestry and the House

Committee on Agriculture. A copy of the reinstated charter will be furnished to the Library of Congress and to the Committee Management Secretariat and will be posted on the Commission's Web site at <http://www.cftc.gov>.

Issued in Washington, DC, on July 10, 2002, by the Commission.

**Jean A. Webb,**

*Secretary of the Commission.*

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**BILLING CODE 6351-01-M**

## COMMODITY FUTURES TRADING COMMISSION

### Notice of Public Meeting

**AGENCY:** Commodity Futures Trading Commission.

**ACTION:** Notice of public meeting.

**SUMMARY:** Notice is hereby given that the Commodity Futures Trading Commission ("Commission") will hold a public roundtable meeting at which invited participants will discuss clearing issues. Participants will be announced at a later date.

**DATES:** Thursday, August 1, 2002, from 1 p.m. to 5 p.m.

**ADDRESSES:** 1155 21st Street, NW., Washington, DC, Lobby Level Hearing Room located at Room 1000. Status: Open.

**FOR FURTHER INFORMATION CONTACT:** Jean A. Webb, 202-418-5100.

Issued in Washington, DC this 10th day of July, 2002.

By the Commodity Futures Trading Commission.

**Jean A. Webb,**

*Secretary of the Commission.*

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## DEPARTMENT OF EDUCATION

### Submission for OMB Review; Comment Request

**AGENCY:** Department of Education.

**SUMMARY:** The Leader, Regulatory Information Management Group, Office of the Chief Information Officer invites comments on the submission for OMB review as required by the Paperwork Reduction Act of 1995.

**DATES:** Interested persons are invited to submit comments on or before August 15, 2002.

**ADDRESSES:** Written comments should be addressed to the Office of Information and Regulatory Affairs, Attention: Karen Lee, Desk Officer,

Department of Education, Office of Management and Budget, 725 17th Street, NW., Room 10235, New Executive Office Building, Washington, DC 20503 or should be electronically mailed to the internet address [Karen\\_F\\_Lee@omb.eop.gov](mailto:Karen_F_Lee@omb.eop.gov).

**SUPPLEMENTARY INFORMATION:** Section 3506 of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35) requires that the Office of Management and Budget (OMB) provide interested Federal agencies and the public an early opportunity to comment on information collection requests. OMB may amend or waive the requirement for public consultation to the extent that public participation in the approval process would defeat the purpose of the information collection, violate State or Federal law, or substantially interfere with any agency's ability to perform its statutory obligations. The Leader, Regulatory Information Management Group, Office of the Chief Information Officer, publishes that notice containing proposed information collection requests prior to submission of these requests to OMB. Each proposed information collection, grouped by office, contains the following: (1) Type of review requested, e.g. new, revision, extension, existing or reinstatement; (2) Title; (3) Summary of the collection; (4) Description of the need for, and proposed use of, the information; (5) Respondents and frequency of collection; and (6) Reporting and/or Recordkeeping burden. OMB invites public comment.

Dated: July 10, 2002.

**John D. Tressler,**

*Leader, Regulatory Information Management, Office of the Chief Information Officer.*

### Office of Educational Research and Improvement

**Type of Review:** Revision of a currently approved collection.

**Title:** National Assessment for Educational Progress: 2003 (KA).

**Frequency:** Annually.

**Affected Public:** State, Local, or Tribal Gov't, SEAs or LEAs (primary), Not-for-profit institutions.

**Reporting and Recordkeeping Hour Burden:**

**Responses:** 658800.

**Burden Hours:** 169084.

**Abstract:** The 2003 NAEP Assessment will encompass the two curricular areas of Reading and Mathematics. Since 1984, NAEP has obtained descriptive information from three different sets of respondents: students, teachers, and school administrators. Questionnaires are administered to students at grades 4, 8, and 12, to teachers at grades 4 and 8,