

the Bureau seeks comment on establishing an aggregate reserve price that exceeds the sum of the minimum opening bids. A reserve price is an absolute minimum price below which specified goods will not be sold. Bidders, however, may place bids below reserve prices. Furthermore, reserve prices can be either public or undisclosed. The spectrum in Auction No. 31 is subject to a unique statutory clearance process, which the Commission has created incentives to accelerate. In light of these complexities, using an aggregate reserve price in addition to minimum opening bids may be appropriate to ensure "a recovery for the public of a portion of the value of the public spectrum resource," 47 U.S.C. 309(j)(3)(C) commensurate with Congressional expectations.

18. With respect to the appropriate level of an aggregate reserve price, Congress has estimated that the Upper 700 MHz band licenses available for auction will generate \$2.6 billion in revenue. The Commission's previous 700 MHz guard bands auctions raised nearly \$541 million. Therefore, the Bureau seeks comment on the possibility of an aggregate reserve in Auction No. 31 equal to \$2.6 billion in gross bids. This gross bid figure should result in net revenues approximating the Congressional revenue estimate minus net revenues from the 700 MHz guard bands auctions. Under this approach, the Commission only would accept the provisionally winning set of bids at the close of Auction No. 31 if the gross amount of the provisionally winning set of bids equals or exceeds the \$2.6 billion aggregate reserve price.

19. Commenters are asked to address how the public interest would or would not be served by adopting an aggregate reserve price. In particular, given all the circumstances of this auction, the Bureau seeks comment on whether the public interest would be served by establishing an aggregate reserve price to ensure that the Commission recovers for the public a portion of the value of the public spectrum resource commensurate with Congressional expectations. Additionally, the Bureau seeks comment on whether an aggregate reserve price would introduce an added threshold problem with which bidders would have to contend. The threshold problem is defined and discussed in the *Auction No. 31 Package Bidding Procedures Public Notice*.

20. Commenters also should address whether any aggregate reserve price should be made public or remain undisclosed. Commenters supporting disclosure should address when and

how any aggregate reserve price would be made public. For example, should it be disclosed when the Bureau announces the qualified bidders for the auction? Or when the auction begins? In addition, commenters should address whether the Bureau should make periodic announcements during the auction regarding whether bids meet the aggregate reserve price or postpone any announcements until after the auction closes. Commenters supporting an undisclosed aggregate reserve price should comment on whether the Bureau should announce whether bids meet any aggregate reserve at any time before the auction closes. For example, should the Bureau announce whether bids meet any aggregate reserve price if the Bureau keeps the auction open by exercising its discretion under the stopping rule?

21. Commenters addressing the level of the proposed aggregate reserve price should support their claims with valuation analyses and suggested reserve prices or formulas. In addressing these issues, commenters may also wish to address the possibility that 24 lower 700 MHz bands licenses may be added to the inventory of Auction No. 31. Any commenters suggesting license-by-license reserve prices, in place of the proposed aggregate reserve price, should explain with specificity how reserve prices for individual licenses would be established. The Bureau particularly seeks comment on such factors as, among other things, the amount of spectrum being auctioned, levels and circumstances of incumbency, the availability of technology to provide service, the size of the geographic service areas, issues of interference with other spectrum bands and any other relevant factors that reasonably could have an impact on valuation of the 747–762 and 777–792 MHz bands.

22. As an alternative, the Bureau also seeks comment on increasing the previously-established minimum opening bids in Auction No. 31. The previously-established minimum opening bids total \$720 million. If commenters believe that the public interest would be served by increasing the current minimum opening bids, they should support their claims with valuation analyses and suggested minimum opening bid levels or formulas. With respect to the amounts of the minimum opening bids, the Bureau particularly seeks comment on such factors as, among other things, the amount of spectrum being auctioned, levels of incumbency, the availability of technology to provide service, the size of the geographic service areas, issues of interference with other spectrum bands and any other relevant factors that

reasonably could have an impact on valuation of the 747–762 and 777–792 MHz bands.

V. Conclusion

23. Comments are due on or before February 19, 2002, and reply comments are due on or before February 26, 2002. Because of the disruption of regular mail and other deliveries in Washington, DC, the Bureau requires that all comments and reply comment be filed electronically. Comments and reply comments must be sent by electronic mail to the following address: auction31@fcc.gov. The electronic mail containing the comments or reply comments must include a subject or caption referring to Auction No. 31 Comments. The Bureau requests that parties format any attachments to electronic mail as Adobe® Acrobat® (pdf) or Microsoft® Word documents. Copies of comments and reply comments will be available for public inspection during regular business hours in the FCC Public Reference Room, Room CY–A257, 445 12th Street, SW., Washington, DC 20554.

24. In addition, the Bureau requests that commenters fax a courtesy copy of their comments and reply comments to the attention of Kathryn Garland at (717) 338–2850.

25. This proceeding has been designated as a "permit-but-disclose" proceeding in accordance with the Commission's *ex parte* rules. Persons making oral *ex parte* presentations are reminded that memoranda summarizing the presentations must contain summaries of the substance of the presentations and not merely a listing of the subjects discussed. More than a one- or two-sentence description of the views and arguments presented is generally required. Other rules pertaining to oral and written *ex parte* presentations in permit-but-disclose proceedings are set forth in § 1.1206(b) of the Commission's rules.

Federal Communications Commission.

Margaret Wiener,

Chief, Auctions and Industry Analysis Division, WTB.

[FR Doc. 02–3624 Filed 2–13–02; 8:45 am]

BILLING CODE 6712–01–P

FEDERAL ELECTION COMMISSION

Sunshine Act Meetings

AGENCY: Federal Election Commission.

DATE & TIME: Wednesday, February 20, 2002 at 10 a.m.

PLACE: 999 E Street, N.W., Washington, D.C.

STATUS: This meeting will be closed to the public.

ITEMS TO BE DISCUSSED:

Compliance matters pursuant to 2 U.S.C. § 437g.

Audits conducted pursuant to 2 U.S.C. § 437g, § 438(b), and Title 26, U.S.C. Matters concerning participation in civil actions or proceedings or arbitration. Internal personnel rules and procedures or matters affecting a particular employee.

DATE & TIME: Thursday, February 21, 2002 at 10 a.m.

PLACE: 999 E Street, N.W., Washington, D.C. (Ninth Floor).

STATUS: This meeting will be open to the public.

ITEMS TO BE DISCUSSED:

Draft Advisory Opinion 2002–01: Harry Kresky on behalf of Lenora B. Fulani and James Mangia.

Draft Advisory Opinion 2002–02: Eric Gally. Administrative Matters.

PERSON TO CONTACT FOR INFORMATION:

Mr. Ron Harris, Press Officer, Telephone: (202) 694–1220.

Mary W. Dove,

Secretary of the Commission.

[FR Doc. 02–3739 Filed 2–12–02; 11:23 am]

BILLING CODE 6715–01–M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than February 28, 2002.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166–2034:

1. *James Stewart and Shirley Stewart*, both of Crothersville, Indiana; to retain

voting shares of The Bancshares, Inc., Scottsburg, Indiana, and thereby indirectly retain voting shares of The Scott County State Bank, Scottsburg, Indiana.

B. Federal Reserve Bank of Minneapolis (Julie Stackhouse, Vice President) 90 Hennepin Avenue, Minneapolis, Minnesota 55480–0291:

1. *Douglas G. Hansen, Currie*, Minnesota; to acquire voting shares of Currie Bancorporation, Inc., Currie, Minnesota, and thereby indirectly acquire voting shares of Currie State Bank, Currie, Minnesota.

C. Federal Reserve Bank of Kansas City (Susan Zubradt, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198–0001:

1. *Blair Lauritzen Gogel*, Mission Hills, Kansas, and Clarkson Davis Lauritzen, Boston, Massachusetts; to acquire voting shares of K.B.J. Enterprises, Inc., Omaha, Nebraska, and thereby indirectly acquire voting shares of Sibley State Bank, Sibley, Iowa.

Board of Governors of the Federal Reserve System, February 8, 2002.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. 02–3558 Filed 2–13–02; 8:45 am]

BILLING CODE 6210–01–S

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Office of the Secretary; Solicitation of Nominations for Four Vacancies on the Health and Human Services Advisory Committee on Minority Health

AGENCY: Office of Public Health and Science, Office of Minority Health, HHS.

ACTION: Solicitation of nominations for four vacancies on the HHS Advisory Committee on Minority Health.

Authority: Section 1707(c) of the Public Health Service Act directs the Secretary to establish the Advisory Committee on Minority Health. The Committee is also governed by the Federal Advisory Committee Act (5 U.S.C. Appendix 2), which sets forth standards for the formulation and use of advisory committees.

SUMMARY: The Secretary, DHHS, signed the charter establishing the HHS Advisory Committee on Minority Health (the Committee) on September 17, 1999, and the charter was renewed on September 14, 2001. This Committee advises and makes recommendations to the Secretary on improving the health of racial and ethnic minority groups and development of goals and specific program activities. This notice requests

nominations for four vacancies on the Committee beginning December 2002.

DATES: Nominations for members will be considered if we receive them at the appropriate address, as provided below, no later than 5:00 P.M. EST on May 15, 2002.

ADDRESSES: You may mail or deliver nominations for membership to the following address: Sheila Pack Merriweather, Division of Policy and Data, Office of Minority Health, 5515 Security Lane, Suite 1000, Rockville, MD 20852. Nominations will not be accepted by e-mail or by facsimile.

A request for a copy of the Secretary's charter for the Advisory Committee and list of current members can be obtained from the Office of Minority Health Resource Center, P.O. Box 37337, Washington, DC 20013–7337, telephone 1–800–444–6472, TDD 301–589–0951, e-mail: info@omhrc.gov. The charter and list of current members can also be downloaded from the Office of Minority Health Resource Center Web site at <http://www.omhrc.dhhs.gov>.

FOR FURTHER INFORMATION CONTACT:

Sheila Pack Merriweather at (301) 443–9923; fax—301–443–8280; e-mail—smerriweather@osophs.dhhs.gov

SUPPLEMENTARY INFORMATION:

I. Background

The Advisory Committee advises the Secretary on improving the health of racial and ethnic minorities and developing goals and specific program activities. These activities include, but are not limited, to the following:

(1) Establish short-range and long-range goals and objectives and coordinate all other activities within the Public Health Service that relate to disease prevention, health promotion, service delivery, and research concerning such individuals.

(2) Enter into interagency agreements with other agencies of the Public Health Service.

(3) Support research, demonstrations, and evaluations to test new and innovative models.

(4) Increase knowledge and understanding of health risk factors.

(5) Develop mechanisms that support better information dissemination, education, prevention, and service delivery to individuals from disadvantaged backgrounds, including individuals who are members of racial and ethnic minority groups.

(6) Ensure that the National Center for Health Statistics collects data on the health status of each minority group.

(7) With respect to individuals who lack proficiency in speaking the English language, enter into contracts with