

each day. Refer to the meeting Web site for updated registration information, agenda and times at <https://primis.phmsa.dot.gov/meetings/MtgHome.mtg?mtg=75>. Please note that both meetings will be webcast in their entirety. The webcast link will be posted on the above meeting page prior to the event. All presentations will be available on the meeting Web site within days following these public meetings.

**ADDRESSES:** The public meetings will be held at The Hilton Washington, DC/ Rockville Hotel, 1750 Rockville Pike, Rockville, MD 20852, Phone: 301-468-1100, Fax: 301-468-0308, [http://www1.hilton.com/en\\_US/hi/hotel/IADMRHF-Hilton-Washington-DC-Rockville-Hotel-Executive-Meeting-Ctr-Maryland/index.do](http://www1.hilton.com/en_US/hi/hotel/IADMRHF-Hilton-Washington-DC-Rockville-Hotel-Executive-Meeting-Ctr-Maryland/index.do). Please contact the Hilton to reserve a room using "U.S. Department of Transportation" or "USD" for the room block name at the rate of \$224/night. This room rate is available for the night of March 26 through the night of March 28 until the reserved rooms at this rate are taken. Please also contact the Hilton for information on facilities or services for individuals with disabilities or to request special assistance during these public meetings. The meeting room will be posted at the hotel on the days of the workshop.

Public Meetings Registration: Please visit <https://primis.phmsa.dot.gov/meetings/MtgHome.mtg?mtg=75> and click on these public meetings to register.

**FOR FURTHER INFORMATION CONTACT:** Patricia Jasion at 202-366-4774, or by email at [patricia.jasion@DOT.gov](mailto:patricia.jasion@DOT.gov).

**SUPPLEMENTARY INFORMATION:** PHMSA will be holding two public meetings designed to provide an open forum for exchanging information on the challenges associated with LDS and automatic/remote control valves. Specifically, these public meetings will facilitate individual panel discussions for the following objectives:

#### March 27

##### *Improving Pipeline Leak Detection System Effectiveness*

1. Inform the public, Federal and state regulatory agencies and legislators in Congress on state-of-the-art leak detection systems and the practical considerations involved with deploying and maintaining these systems.

2. Identify the constraints and issues with deploying systems on existing and new construction pipelines.

3. Collect public input that will help guide a PHMSA study investigating and documenting detection system challenges and considerations.

Information from that study will help craft a future report to Congress.

#### March 28

##### *Understanding the Application of Automatic Control and Remote Control Valves*

1. Gather and disseminate information on the state-of-the-art of automatic/remote control valve operations on the practical considerations involved with installing, operating and maintaining these valves.

2. Identify the constraints with deploying systems on existing versus new construction pipelines.

3. Collect public input that will help guide a PHMSA study investigating and documenting automatic control and remote control valve challenges and considerations. Information from that final report will help craft a future report to Congress.

Preliminary Agenda for the Public Meeting on Improving Pipeline Leak Detection System Effectiveness—Tuesday, March 27

8 a.m. Welcome/Event Objectives/Importance  
8:10 a.m. Panel 1: Considerations for Hazardous Liquid Pipeline Leak Detection Systems  
10:10 a.m. Break  
10:25 a.m. Panel 2: Hazardous Liquid Pipeline Leak Detection System Capabilities and Research  
12:30 p.m. Lunch  
1:30 p.m. Panel 3: Considerations for Natural Gas Pipeline Leak Detection Systems  
3:30 p.m. Break  
3:45 p.m. Panel 4: Natural Gas Pipeline Leak Detection System Capabilities and Research  
5:45 p.m. Wrap-Up/Next Steps  
6 p.m. Adjournment

Preliminary Agenda for the Public Meeting on Understanding the Application of Automatic Control and Remote Control Valves—Wednesday, March 28

8 a.m. Welcome/Event Objectives/Importance  
8:10 a.m. Panel 1: Valve Considerations for Hazardous Liquid Pipelines  
10:10 a.m. Break  
10:25 a.m. Panel 2: Valve Considerations for Natural Gas Transmission Pipelines  
12:30 p.m. Lunch  
2 p.m. Panel 3: Valve Capabilities, Limitations and Research  
4 p.m. Wrap-Up/Next Steps  
4:15 p.m. Adjournment

Please note that there are objectives for each panel and that they are posted

on the meeting Web site. This information will explicitly illustrate the rigor of considerations regarding the subject matter and how they tie to the event goals.

**Webcasting:** Both public meetings will be webcasted. Please refer to this event listed on <https://primis.phmsa.dot.gov/meetings/MtgHome.mtg?mtg=75> for more information.

Issued in Washington, DC on February 2, 2012.

**Jeffrey D. Wiese,**

*Associate Administrator for Pipeline Safety.*

[FR Doc. 2012-2929 Filed 2-8-12; 8:45 am]

**BILLING CODE 4910-60-P**

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection; Comment Request for Notice 2011-87

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Notice 2011-87, Alabama Low-Income Housing Relief Credit.

**DATES:** Written comments should be received on or before April 9, 2012 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Yvette Lawrence, Internal Revenue Service, room 6129, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of notice should be directed to Allan Hopkins, at (202) 622-6665, or at Internal Revenue Service, room 6129, 1111 Constitution Avenue NW., Washington, DC 20224, or through the Internet, at [Allan.M.Hopkins@irs.gov](mailto:Allan.M.Hopkins@irs.gov).

#### **SUPPLEMENTARY INFORMATION:**

*Title:* Alabama Low-Income Housing Relief Credit.

*OMB Number:* 1545-2220.

*Notice Number:* Notice 2011-87.

*Abstract:* The Internal Revenue Service is suspending certain requirements under § 42 of the Internal Revenue Code for low-income housing

credit projects in the United States to provide emergency housing relief needed as a result of the devastation caused by severe storms, tornadoes, straight-line winds and flooding in Alabama beginning on April 15, 2011.

*Current Actions:* There are no changes being made to the notice at this time.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Individuals or Households.

*Estimated Number of Respondents:* 600.

*Estimated Average Time per Respondent:* 15 minutes.

*Estimated Total Annual Burden Hours:* 150.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

*Request for Comments:* Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: February 1, 2012.

**Yvette Lawrence,**

*IRS Reports Clearance Officer.*

[FR Doc. 2012-2980 Filed 2-8-12; 8:45 am]

**BILLING CODE 4830-01-P**

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Agency Information Collection Activity; Proposed Collection

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)).

**DATES:** Written comments should be received on or before April 9, 2012 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Yvette Lawrence, Internal Revenue Service, room 6129, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the regulation should be directed to R. Joseph Durbala at Internal Revenue Service, room 6129, 1111 Constitution Avenue NW., Washington, DC 20224, or at (202) 622-3634, or through the Internet at [RJoseph.Durbala@irs.gov](mailto:RJoseph.Durbala@irs.gov).

#### SUPPLEMENTARY INFORMATION:

*Title:* Hedging Transactions.

*OMB Number:* 1545-1480.

*Regulation Project Number:* REG-107047-00 (TD 8985-final).

*Abstract:* This document contains final regulations relating to the character of gain or loss from hedging transactions. The regulations reflect changes to the law made by the Ticket to Work and Work Incentives Improvement Act of 1999. The regulations affect businesses entering into hedging transactions.

*Current Actions:* There is no change to this existing regulation.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Business or other for-profit organizations.

*Estimated Number of Respondents:* 127,100.

*Estimated Time per Respondent:* 1 hour, 20 minutes.

*Estimated Total Annual Burden Hours:* 171,050.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

*Request for Comments:* Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: February 3, 2012.

**Yvette Lawrence,**

*IRS Reports Clearance Officer.*

[FR Doc. 2012-2988 Filed 2-8-12; 8:45 am]

**BILLING CODE 4830-01-P**

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection; Comment Request for Revenue Procedure 97-22

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Revenue Procedure 97-22, Examination of returns and claims for refund, credits