

adequacy of advisers' compliance programs. This collection of information is mandatory.

The information documented pursuant to rule 206(4)–7 is reviewed by the Commission's examination staff, it will be accorded the same level of confidentiality accorded to other responses provided to the Commission in the context of its examination and oversight program. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

The respondents to this information collection are investment advisers registered with the Commission. Our latest data indicate that there were 10,817 advisers registered with the Commission as of September 30, 2007. The Commission has estimated that compliance with rule 206(4)–7 imposes an annual burden of approximately 80 hours per respondent. Based on this figure, the Commission estimates a total annual burden of 865,360 hours for this collection of information.

Please direct general comments regarding the above information to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503 or e-mail to:

Alexander.T.Hunt@omb.eop.gov; and (ii) R. Corey Booth, Director/Chief Information Officer, Securities and Exchange Commission, C/O Shirley Martinson, 6432 General Green Way, Alexandria, VA 22312 or send an e-mail to: *PRA_Mailbox@sec.gov*. Comments must be submitted to OMB within 30 days of this notice.

Dated: December 20, 2007.

Florence E. Harmon,
Deputy Secretary.

[FR Doc. E7–25523 Filed 1–2–08; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC–28084]

Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

December 27, 2007.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of December, 2007. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch (tel. 202–551–5850).

An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on January 22, 2008, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549–1090.

For Further Information Contact: Diane L. Titus at (202) 551–6810, SEC, Division of Investment Management, Office of Investment Company Regulation, 100 F Street, NE., Washington, DC 20549–4041.

Franklin Federal Money Fund [File No. 811–3052]

Summary: Applicant, a feeder fund in a master/feeder structure, seeks an order declaring that it has ceased to be an investment company. On August 31, 2006, applicant transferred its assets to Franklin Money Fund, based on net asset value. Expenses of \$175,850 incurred in connection with the reorganization were paid by applicant, the acquiring fund and Franklin Advisers, Inc., the investment adviser of the acquiring fund.

Filing Dates: The application was filed on November 9, 2007, and amended on December 18, 2007.

Applicant's Address: One Franklin Parkway, San Mateo, CA 94403–1906.

Columbus Funds, Inc. [File No. 811–21463]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On August 3, 2007, applicant transferred its assets to Frontegra Funds, Inc., based on net asset value. Expenses of \$110,500 incurred in connection with the reorganization were paid by Reams Asset Management Company, LLC, applicant's investment adviser, and Frontegra Asset Management, Inc., the acquiring fund's investment adviser.

Filing Dates: The application was filed on October 10, 2007, and amended on December 14, 2007.

Applicant's Address: 227 Washington St., Columbus, IN 47202.

Granum Series Trust [File No. 811–8029]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On November 1, 2007, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$292,343 incurred in connection with the liquidation will be paid by applicant from assets placed in an escrow account.

Filing Date: The application was filed on November 13, 2007.

Applicant's Address: c/o Granum Capital Management, L.L.C., 126 East 56th St., 25th Floor, New York, NY 10022.

CAMCO Investors Fund [File No. 811–8465]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On February 8, 2007, applicant transferred its assets to CAMCO Investors Trust, based on net asset value. Expenses of \$30,050 incurred in connection with the reorganization were paid by applicant and Cornerstone Asset Management Inc., applicant's investment adviser. A capital stock tax in the amount of \$69 payable to the Pennsylvania Department of Revenue will be paid by the acquiring fund.

Filing Date: The application was filed on November 13, 2007.

Applicant's Address: 30 East Main St., Berryville, VA 22611.

FTI Funds [File No. 811–7369]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On July 24, 2003, applicant transferred its assets to corresponding series of Franklin Global Trust, based on net asset value. Expenses of \$43,619 incurred in connection with the reorganization were paid by Fiduciary International, Inc., applicant's investment adviser.

Filing Date: The application was filed on December 4, 2007.

Applicant's Address: One Franklin Parkway, San Mateo, CA 94403–1906.

Prairie Fund [File No. 811–9931]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On September 19, 2007, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$16,059 incurred in connection with the liquidation will be paid by applicant and Zuckerman Management Associates, Inc., applicant's investment adviser and sole remaining shareholder.

Filing Dates: The application was filed on October 26, 2007, and amended on November 30, 2007.

Applicant's Address: 801 41st St., Suite 210, Miami, FL 33140.

MetLife Investment Funds, Inc. [File No. 811-7450]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On August 16, 2007 the Board of Directors voted to liquidate the Applicant, and on November 9, 2007, the Applicant distributed all of its shares at net asset value to its shareholders. Expenses of \$35,900 incurred in connection with the liquidation were paid for by the Applicant.

Filing Date: The application was filed on December 11, 2007.

Applicant's Address: 400 Atrium Drive, Somerset, NJ 08873-4172.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Nancy M. Morris,
Secretary.

[FR Doc. E7-25524 Filed 1-2-08; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-57042; File No. SR-Amex-2007-70]

Self-Regulatory Organizations; American Stock Exchange LLC; Notice of Filing of Proposed Rule Change, as Modified by Amendments No. 1 and 2, Relating to the Listing and Trading of Units of the United States Heating Oil Fund, LP and the United States Gasoline Fund, LP

December 26, 2007.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4² thereunder, notice is hereby given that on June 29, 2007, the American Stock Exchange LLC ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been substantially prepared by the Exchange. On August 16, 2007, the Exchange submitted Amendment No. 1 to the proposed rule change. On December 20, 2007, the Exchange submitted Amendment No. 2 to the proposed rule change. The Commission is publishing this notice to solicit comments on the

proposed rule change, as amended, from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to list and trade units (a "Unit" or collectively, the "Units") of each of the United States Heating Oil Fund, LP ("USHO") and the United States Gasoline Fund, LP ("USG") (each, a "Partnership," and collectively, the "Partnerships").

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Amex included statements concerning the purpose of, and basis for, the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Amex has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to list and trade the Units issued by USHO (under the symbol: "UHN") and USG (under symbol: "UGA") pursuant to Amex Rules 1500-AEMI and 1501 through 1505.³ Each Partnership is a commodity pool that will issue Units that may be purchased and sold on the Exchange. The Exchange submits that the Units will conform to the initial and continued listing criteria under Rule 1502,⁴ specialist prohibitions under Rule 1503, and the obligations of specialists under Rule 1504.

Ownership of a Unit represents a fractional undivided beneficial interest in each of the net assets of USHO and USG. Each of the net assets of USHO and USG will consist of investments in futures contracts based on heating oil, gasoline, crude oil, and other

petroleum-based fuels, and natural gas that are traded on the New York Mercantile Exchange ("NYMEX"), Intercontinental Exchange ("ICE Futures"), or other U.S. and foreign exchanges (collectively, "Futures Contracts"). In the case of USHO, the predominant investments are expected to be based on, or related to, heating oil. The predominant investments of USG are expected to be based on, or related to, gasoline.

USHO may also invest in other heating-oil-related investments such as cash-settled options on Futures Contracts, forward contracts for heating oil, and over-the-counter ("OTC") contracts that are based on the price of heating oil, oil and other petroleum-based fuels, Futures Contracts, and indices based on the foregoing (collectively, "Other Heating Oil Related Investments"). Futures Contracts and Other Heating Oil Related Investments collectively are referred to as "Heating Oil Interests."

Similarly, USG may also invest in other gasoline-related investments such as cash-settled options on Futures Contracts, forward contracts for gasoline, and OTC transactions based on the price of gasoline, oil, and other petroleum-based fuels, Futures Contracts, and indices based on the foregoing (collectively, "Other Gasoline-Related Investments"). Futures Contracts and Other Gasoline-Related Investments collectively are referred to as "Gasoline Interests."

Each of USHO and USG will invest in Heating Oil Interests and Gasoline Interests, respectively, to the fullest extent possible without being leveraged or unable to satisfy its current or potential margin or collateral obligations. In pursuing this objective, the primary focus of USHO's and USG's investment manager, Victoria Bay Asset Management, LLC ("Victoria Bay" or "General Partner"), will be the investment in Futures Contracts and the management of its investments in short-term obligations of the United States of two years or less ("Treasuries"), and cash and cash equivalents (collectively, "Cash") for margining purposes and as collateral.

USHO Investment Objective and Policies

The investment objective of USHO is for the changes in percentage terms of a Unit's net asset value ("NAV") to reflect the changes in percentage terms of the price of heating oil (also known as No. 2 fuel) delivered at the New York harbor, as measured by the changes in the price of the heating oil futures contract traded on the NYMEX (the

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ Amex Rule 1500-AEMI provides for the listing of Partnership Units, which are defined as securities, that are (a) issued by a partnership that invests in any combination of futures contracts, options on futures contracts, forward contracts, commodities, and/or securities; and (b) issued and redeemed daily in specified aggregate amounts at net asset value. See Exchange Act Release No. 53582 (March 31, 2006), 71 FR 17510 (April 6, 2006) (SR-Amex-2005-127) (approving Amex Rules 1500-AEMI and 1501 through 1505 in conjunction with the listing and trading of Units of the United States Oil Fund, LP).

⁴ See section entitled "Listing and Trading Rules," *infra*.