

dealers, underwriting groups and other individuals and institutions. This information is necessary for compiling the U.S. balance of payments and international investment position accounts, and for formulating U.S. international financial and monetary policies.

Current Actions: (a) Under the "Grand Total" row (9999-6), an additional row will be added to record the total of transactions in asset-backed-securities (ABS) that is included in the "Grand Total" row. In the new row, entries will be required under the columns for "Bonds of U.S Gov't Corporations and Federally-Sponsored Agencies", for "Corporate and Other Bonds", and for "Foreign Bonds" (columns 3,4,5,6,9,10). The new row will also be included in the addendum section of the form that covers transactions with foreign official institutions. The additional information will satisfy a minimum need for more timely information on such transactions. The information will increase the reporting burden modestly as compared with the alternative burden of adding new columns because columns would require the data by country. The additional information will move toward providing information already available in the less timely annual reports on holdings of securities. Comments from TIC respondents indicate that their computerized database systems can produce the data on ABS; (b) the instructions will be revised to cover the additional row proposed above; (c) the instructions will be revised to add coverage of reporting by prime brokers; (d) the instructions (section D of the General Instructions) will be revised to require that foreign currency transactions be converted to U.S. dollars as of the settlement date, instead of the current requirement to convert as of the report date; (e) the instructions (section F of the General Instructions) will be revised to require that data reporters, once the exemption level is exceeded, continue to report for the remainder of the current calendar year, instead of the current requirement to continue reporting for that period plus the following calendar year; and (d) these changes will be effective beginning with the reports as of March 31, 2009.

Type of Review: Revision of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Form S (1505-0001)

Estimated Number of Respondents:
254

Estimated Average Time per Respondent: Six hours per respondent per filing. This estimate includes 0.4 hours for the Current Actions proposed above. The estimated average time per respondent varies from 10.8 hours for the approximately 30 major reporters to 5.4 hours for the other reporters.

Estimated Total Annual Burden Hours: 18,400 hours, based on 12 reporting periods per year.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: (a) Whether Form S is necessary for the proper performance of the functions of the Office, including whether the information will have practical uses; (b) the accuracy of the above estimate of the burdens; (c) ways to enhance the quality, usefulness and clarity of the information to be collected; (d) ways to minimize the reporting and/or record keeping burdens on respondents, including the use of information technologies to automate the collection of the data; and (e) estimates of capital or start-up costs of operation, maintenance and purchase of services to provide information.

Dwight Wolkow,

Administrator, International Portfolio Investment Data Systems.

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DEPARTMENT OF THE TREASURY

Establishment of Advisory Committee on the Ten Year Framework for Energy and Environment Cooperation With China and Request for Nominations

AGENCY: Department of the Treasury, Departmental Offices. Office of the Special Envoy for China and the Strategic Economic Dialogue.

ACTION: Notice of Intent to Establish and Request for Nominations.

SUMMARY: The Department of the Treasury (the "Department") intends to establish the Advisory Committee on the Ten Year Framework for Energy and Environment Cooperation with China (the "Advisory Committee") to provide advice and recommendations on how best the United States can cooperate with China on shared energy and environmental challenges pursuant to the "Framework for the Ten Year Cooperation on the Energy and Environment between the Government

of the United States of America and the Government of the People's Republic of China" (signed on 6/18/08 in Washington, DC). The Department is seeking nominations of individuals to be considered for selection as Advisory Committee members, and names of professional and public interest groups that should be represented on the Committee.

DATES: Nominations must be received before or on September 29, 2008.

ADDRESSES: Nominations should be sent to mary.kertz@do.treas.gov or by hard copy to Advisory Committee on the Ten Year Framework for Energy and Environment Cooperation with China, Office of the Special Envoy for China and the Strategic Economic Dialogue, Department of the Treasury, Main Treasury Building, Room 1308, 1500 Pennsylvania Avenue, NW., Washington, DC 20220.

FOR FURTHER INFORMATION CONTACT: Mary Kertz, Special Advisor to Ambassador Alan Holmer, Office of the Special Envoy for China and the Strategic Economic Dialogue, Department of the Treasury, Main Treasury Building, Room 1308, 1500 Pennsylvania Avenue, NW., Washington, DC 20220, (202) 622-2208 (not a toll-free number).

SUPPLEMENTARY INFORMATION: In accordance with the requirements of the Federal Advisory Committee Act, 5 U.S.C. App., the Department is publishing this notice that the Department intends to establish the Advisory Committee. The Advisory Committee's objective will be to provide advice and recommendations to the U.S. chair of the joint U.S.-China Steering Committee for Energy and Environment Cooperation (the "Joint Steering Committee"), which is currently occupied by the Secretary of the Treasury. In particular, the Advisory Committee will make periodic recommendations to the U.S. chair of the Joint Steering Committee on the status of energy and environment cooperation with China; on prioritizing energy and environment challenges facing the United States and China; and on the means to further promote and enhance cooperation on energy and environment challenges that face both the United States and China through the Ten Year Framework.

The charter will provide that the duties of the Advisory Committee shall be solely advisory and shall extend only to responding to requests from the U.S. Chair of the Joint Steering Committee, which is currently occupied by the Secretary of the Treasury. Such responses may be in the form of advice

or recommendations to the U.S. Chair. No determination of fact or policy shall be made by the Advisory Committee. The Advisory Committee shall meet as necessary to carry out its duties. The Advisory Committee is expected to meet at least semi-annually at the call of the Designated Federal Officer (DFO) in consultation with the Chair. The DFO shall ensure compliance with the requirements of FACA and its implementing regulations. Meetings of subcommittees may occur more frequently.

To achieve the Advisory Committee's objective, the Department will ensure that the Advisory Committee reflects a balanced membership, including up to 25 members representing the views of both government and non-government entities and groups having an interest and demonstrated leadership in global energy and environment issues. In order to select Advisory Committee members who represent the greatest range of interests in U.S.-China cooperation under the Ten Year Framework, the Department is soliciting suggestions for potential Committee members from a variety of sources including but not limited to government, industry, academia, think tanks, and non-governmental organizations. Nominations should describe and document the proposed members' qualifications for Committee membership. In addition to individual nominations, the Department is soliciting the names of professional and public interest groups that should have representative members participating on the Advisory Committee. Members will serve a two to three-year appointment with the possibility of a one-year renewal. Advisory Committee members will not receive compensation, but they will be reimbursed for travel expenses consistent with governing Federal laws and regulations.

Dated: September 18, 2008.

Taiya Smith,

Executive Secretary.

[FR Doc. E8-22364 Filed 9-23-08; 8:45 am]

BILLING CODE 4810-25-P

DEPARTMENT OF THE TREASURY

Senior Executive Service; Legal Division Performance Review Board

AGENCY: Department of the Treasury.

ACTION: Notice of members of the Legal Division Performance Review Board (PRB).

SUMMARY: Pursuant to 5 U.S.C. 4314(c)(4), this notice announces the appointment of members of the Legal

Division PRB. The purpose of this Board is to review and make recommendations concerning proposed performance appraisals, ratings, bonuses, and other appropriate personnel actions for incumbents of SES positions in the Legal Division.

DATES: *Effective Date:* September 24, 2008.

FOR FURTHER INFORMATION CONTACT:

Stephen M. Albrecht, Counselor to the General Counsel, Department of the Treasury, 1500 Pennsylvania Avenue, NW., Room 3000, Washington, DC 20220, Telephone: (202) 622-1143 (this is not a toll-free number).

SUPPLEMENTARY INFORMATION:

Composition of Legal Division PRB

The Board shall consist of at least three members. In the case of an appraisal of a career appointee, more than half the members shall consist of career appointees. Composition of the specific PRBs will be determined on an ad hoc basis from among the individuals listed in this notice.

The names and titles of the PRB members are as follows:

Stephen M. Albrecht, Counselor to the General Counsel;
Rupa Bhattacharyya, Deputy Assistant General Counsel (International Affairs);
Peter A. Bieger, Deputy Assistant General Counsel (Banking and Finance);
Himamauli Das, Assistant General Counsel (International Affairs);
John Harrington, International Tax Counsel;
H. Stephen Kesselman, Deputy Chief Counsel (Operations), Internal Revenue Service;
John G. Knepper, Deputy General Counsel, Chairperson;
Bernard J. Knight, Jr., Assistant General Counsel (General Law, Ethics and Regulation);
Donald L. Korb, Chief Counsel, Internal Revenue Service;
Richard G. Lepley, Deputy Assistant General Counsel (General Law and Regulation);
M.J.K. Maher, Jr., Deputy Assistant General Counsel (Enforcement & Intelligence);
Margaret V. Marquette, Chief Counsel, Financial Management Service;
Mark Monborne, Assistant General Counsel (Enforcement & Intelligence);
Clarissa C. Potter, Deputy Chief Counsel (Technical), Internal Revenue Service;
Kevin Rice, Chief Counsel, Bureau of Engraving and Printing;
Laurie Schaffer, Assistant General Counsel (Banking and Finance);
Daniel P. Shaver, Chief Counsel, United States Mint;

Sean M. Thornton, Chief Counsel, Office of Foreign Assets Control;
Robert M. Tobiasen, Chief Counsel, Alcohol and Tobacco Tax and Trade Bureau, and
Paul Wolfteich, Chief Counsel, Bureau of Public Debt.

Dated: September 16, 2008.

John G. Knepper,

Deputy General Counsel.

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BILLING CODE 4810-25-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 8693

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 8693, Low-Income Housing Credit Disposition Bond.

DATES: Written comments should be received on or before November 24, 2008 to be assured of consideration.

ADDRESSES: Direct all written comments to Glenn Kirkland Internal Revenue Service, Room 6129, 1111 Constitution Avenue, NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form and instructions should be directed to Allan Hopkins at Internal Revenue Service, Room 6129, 1111 Constitution Avenue, NW., Washington, DC 20224, or at (202) 622-3179, or through the Internet at Allan.M.Hopkins@irs.gov.

SUPPLEMENTARY INFORMATION:

Title: Low-Income Housing Credit Disposition Bond.

OMB Number: 1545-1029.

Form Number: 8693.

Abstract: Section 42(j)(6) of the Internal Revenue Code states that when a taxpayer disposes of a building (or an interest therein) on which the low-income housing credit has been claimed, the taxpayer may post a bond in lieu of paying the recapture tax if the