Issued in Washington, DC, on September 22, 2017.

#### John S. Duncan,

Director, Flight Standards Service.

## Adoption of the Amendment

Accordingly, pursuant to the authority delegated to me, Title 14, Code of Federal regulations, part 97, (14 CFR part 97), is amended by amending Standard Instrument Approach Procedures and Takeoff Minimums and

ODPs, effective at 0901 UTC on the dates specified, as follows:

## PART 97—STANDARD INSTRUMENT APPROACH PROCEDURES

■ 1. The authority citation for part 97 continues to read as follows:

**Authority:** 49 U.S.C. 106(f), 106(g), 40103, 40106, 40113, 40114, 40120, 44502, 44514, 44701, 44719, 44721–44722.

■ 2. Part 97 is amended to read as follows:

By amending: § 97.23 VOR, VOR/DME, VOR or TACAN, and VOR/DME or TACAN; § 97.25 LOC, LOC/DME, LDA, LDA/DME, SDF, SDF/DME; § 97.27 NDB, NDB/DME; § 97.29 ILS, ILS/DME, MLS, MLS/DME, MLS/RNAV; § 97.31 RADAR SIAPs; § 97.33 RNAV SIAPs; and § 97.35 COPTER SIAPs, Identified as follows:

 $^{*}$   $^{*}$  \* Effective Upon Publication

AIRAC date	State	City	Airport	FDC No.	FDC date	Subject
9–Nov–17 9–Nov–17 9–Nov–17	IN	Gwinner Indianapolis Louisville	Gwinner-Roger Melroe Field Indy South Greenwood Louisville Muni	7/2653 7/3540 7/4416	9/11/17	RNAV (GPS) RWY 16, Amdt 4. RNAV (GPS) RWY 1, Amdt 2. RNAV (GPS) RWY 13, Orig.

[FR Doc. 2017–22499 Filed 10–18–17; 8:45 am]

BILLING CODE 4910–13–P

## **DEPARTMENT OF TRANSPORTATION**

#### **Federal Aviation Administration**

## 14 CFR Part 97

[Docket No. 31160; Amdt. No. 3770]

Standard Instrument Approach Procedures, and Takeoff Minimums and Obstacle Departure Procedures; Miscellaneous Amendments

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Final rule.

**SUMMARY:** This rule amends, suspends, or removes Standard Instrument Approach Procedures (SIAPs) and associated Takeoff Minimums and Obstacle Departure Procedures for operations at certain airports. These regulatory actions are needed because of the adoption of new or revised criteria, or because of changes occurring in the National Airspace System, such as the commissioning of new navigational facilities, adding new obstacles, or changing air traffic requirements. These changes are designed to provide for the safe and efficient use of the navigable airspace and to promote safe flight operations under instrument flight rules at the affected airports.

**DATES:** This rule is effective October 19, 2017. The compliance date for each SIAP, associated Takeoff Minimums, and ODP is specified in the amendatory provisions.

The incorporation by reference of certain publications listed in the regulations is approved by the Director of the Federal Register as of October 19, 2017.

**ADDRESSES:** Availability of matter incorporated by reference in the amendment is as follows:

#### For Examination

- 1. U.S. Department of Transportation, Docket Ops-M30, 1200 New Jersey Avenue SE., West Bldg., Ground Floor, Washington, DC 20590–0001;
- 2. The FAA Air Traffic Organization Service Area in which the affected airport is located;
- 3. The office of Aeronautical Navigation Products, 6500 South MacArthur Blvd., Oklahoma City, OK 73169 or,
- 4. The National Archives and Records Administration (NARA).

For information on the availability of this material at NARA, call 202–741–6030, or go to: http://www.archives.gov/federal\_register/code\_of\_federal\_regulations/ibr\_locations.html.

### **Availability**

All SIAPs and Takeoff Minimums and ODPs are available online free of charge. Visit the National Flight Data Center online at *nfdc.faa.gov* to register. Additionally, individual SIAP and Takeoff Minimums and ODP copies may be obtained from the FAA Air Traffic Organization Service Area in which the affected airport is located.

## FOR FURTHER INFORMATION CONTACT:

Thomas J. Nichols, Flight Procedure Standards Branch (AFS–420), Flight Technologies and Procedures Division, Flight Standards Service, Federal Aviation Administration, Mike Monroney Aeronautical Center, 6500 South MacArthur Blvd., Oklahoma City, OK 73169 (Mail Address: P.O. Box 25082 Oklahoma City, OK 73125) telephone: (405) 954–4164.

**SUPPLEMENTARY INFORMATION:** This rule amends Title 14, Code of Federal Regulations, part 97 (14 CFR part 97) by

amending the referenced SIAPs. The complete regulatory description of each SIAP is listed on the appropriate FAA Form 8260, as modified by the National Flight Data Center (NFDC)/Permanent Notice to Airmen (P-NOTAM), and is incorporated by reference under 5 U.S.C. 552(a), 1 CFR part 51, and 14 CFR 97.20. The large number of SIAPs, their complex nature, and the need for a special format make their verbatim publication in the Federal Register expensive and impractical. Further, airmen do not use the regulatory text of the SIAPs, but refer to their graphic depiction on charts printed by publishers of aeronautical materials. Thus, the advantages of incorporation by reference are realized and publication of the complete description of each SIAP contained on FAA form documents is unnecessary.

This amendment provides the affected CFR sections, and specifies the SIAPs and Takeoff Minimums and ODPs with their applicable effective dates. This amendment also identifies the airport and its location, the procedure and the amendment number.

# Availability and Summary of Material Incorporated by Reference

The material incorporated by reference is publicly available as listed in the ADDRESSES section.

The material incorporated by reference describes SIAPs, Takeoff Minimums and ODPs as identified in the amendatory language for part 97 of this final rule.

#### The Rule

This amendment to 14 CFR part 97 is effective upon publication of each separate SIAP and Takeoff Minimums and ODP as amended in the transmittal. For safety and timeliness of change considerations, this amendment incorporates only specific changes

contained for each SIAP and Takeoff Minimums and ODP as modified by FDC permanent NOTAMs.

The SIAPs and Takeoff Minimums and ODPs, as modified by FDC permanent NOTAM, and contained in this amendment are based on the criteria contained in the U.S. Standard for Terminal Instrument Procedures (TERPS). In developing these changes to SIAPs and Takeoff Minimums and ODPs, the TERPS criteria were applied only to specific conditions existing at the affected airports. All SIAP amendments in this rule have been previously issued by the FAA in a FDC NOTAM as an emergency action of immediate flight safety relating directly to published aeronautical charts.

The circumstances that created the need for these SIAP and Takeoff Minimums and ODP amendments require making them effective in less than 30 days.

Because of the close and immediate relationship between these SIAPs, Takeoff Minimums and ODPs, and safety in air commerce, I find that notice and public procedure under 5 U.S.C. 553(b) are impracticable and contrary to the public interest and, where applicable, under 5 U.S.C. 553(d), good cause exists for making these SIAPs effective in less than 30 days.

The FAA has determined that this regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore—(1) is not a "significant regulatory action" under Executive Order 12866; (2) is not a "significant rule" under DOT regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a regulatory evaluation as the anticipated impact is so minimal. For the same reason, the FAA certifies that this amendment will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

## List of Subjects in 14 CFR Part 97

Air traffic control, Airports, Incorporation by reference, Navigation (air).

Issued in Washington, DC, on October 6, 2017.

#### John S. Duncan,

Director, Flight Standards Service.

## Adoption of the Amendment

Accordingly, pursuant to the authority delegated to me, Title 14, Code of Federal regulations, part 97, (14

CFR part 97), is amended by amending Standard Instrument Approach Procedures and Takeoff Minimums and ODPs, effective at 0901 UTC on the dates specified, as follows:

## PART 97—STANDARD INSTRUMENT APPROACH PROCEDURES

■ 1. The authority citation for part 97 continues to read as follows:

**Authority:** 49 U.S.C. 106(f), 106(g), 40103, 40106, 40113, 40114, 40120, 44502, 44514, 44701, 44719, 44721–44722.

■ 2. Part 97 is amended to read as follows:

By amending: § 97.23 VOR, VOR/ DME, VOR or TACAN, and VOR/DME or TACAN; § 97.25 LOC, LOC/DME, LDA, LDA/DME, SDF, SDF/DME; § 97.27 NDB, NDB/DME; § 97.29 ILS, ILS/DME, MLS, MLS/DME, MLS/RNAV; § 97.31 RADAR SIAPs; § 97.33 RNAV SIAPs; and § 97.35 COPTER SIAPs, Identified as follows:

\* \* \* Effective Upon Publication

AIRAC date	State	City	Airport	FDC No.	FDC date	Subject
9–Nov–17	ОН	Cleveland	Cleveland-Hopkins Intl	7/2523	10/3/17	RNAV (GPS) RWY 24L, Amdt 3C.
9-Nov-17	WI	New Lisbon	Mauston-New Lisbon Union	7/5065	10/2/17	RNAV (GPS) RWY 14, Orig-A.
9-Nov-17	WI	New Lisbon	Mauston-New Lisbon Union	7/5066	10/2/17	RNAV (GPS) RWY 32, Orig-B.
7-Dec-17	AZ	Page	Page Muni	7/0314	9/27/17	VOR-B, Orig.
7-Dec-17	CA	Los Angeles	Los Angeles Intl	7/0657	10/2/17	ILS OR LOC RWY 7R, Amdt 8.
7-Dec-17	TX	Houston	George Bush Intercontinental/ Houston.	7/0733	10/3/17	RNAV (GPS) RWY 33R, Amdt 2A.
7-Dec-17	MA	Beverly	Beverly Rgnl	7/0961	10/2/17	RNAV (GPS) RWY 34, Orig-D.
7-Dec-17	MA	Beverly	Beverly Rgnl	7/0963	10/2/17	VOR RWY 16, Amdt 5C.
7-Dec-17	MA	Beverly	Beverly Rgnl	7/0974	10/2/17	RNAV (GPS) RWY 9, Orig.
7-Dec-17	MA	Beverly	Beverly Rgnl	7/0981	10/2/17	RNAV (GPS) RWY 27, Amdt 1.
7-Dec-17	MA	Beverly	Beverly Rgnl	7/1076	10/2/17	LOC RWY 16, Amdt 7C.
7-Dec-17	TN	Nashville	Nashville Intl	7/1618	9/27/17	RNAV (RNP) Z RWY 31, Amdt 1.
7-Dec-17	AR	Blytheville	Blytheville Muni	7/1636	9/27/17	RNAV (GPS) RWY 36, Orig.
7-Dec-17	MO	Potosi	Washington County	7/1773	9/27/17	RNAV (GPS) RWY 2, Amdt 2A.
7-Dec-17	MN	Glenwood	Glenwood Muni	7/1898	9/27/17	VOR RWY 33, Amdt 2B.
7-Dec-17	NC	Lexington	Davidson County	7/1938	9/27/17	ILS OR LOC/DME RWY 6, Amdt 1B.
7-Dec-17	MI	Lakeview	Lakeview-Griffith Field	7/2119	9/27/17	RNAV (GPS) RWY 10, Orig-A.
7-Dec-17	TX	Bowie	Bowie Muni	7/2144	9/27/17	RNAV (GPS) RWY 35, Amdt 1.
7-Dec-17	TX	Bowie	Bowie Muni	7/2145	9/27/17	RNAV (GPS) RWY 17, Orig.
7-Dec-17	TX	Bowie	Bowie Muni	7/2146	9/27/17	NDB RWY 17, Amdt 4.
7-Dec-17	AZ	Tucson	Tucson Intl	7/2148	9/26/17	RNAV (GPS) Z RWY 11L, AMDT 1A.
7-Dec-17	NC	Greensboro	Piedmont Triad Intl	7/2229	9/26/17	RNAV (GPS) RWY 23L, Amdt 2B.
7-Dec-17	IL	Moline	Quad City Intl	7/2247	9/26/17.	RNAV (GPS) RWY 27, Amdt 1B.
7–Dec–17	co	Denver	Denver Intl	7/2261	9/26/17	RNAV (GPS) Y RWY 8, AMDT
7-Dec-17	co	Denver	Denver Intl	7/2264	9/26/17	RNAV (GPS) Y RWY 17L, Amdt
7-Dec-17	со	Denver	Denver Intl	7/2265	9/26/17	RNAV (GPS) Y RWY 25, Amdt
7-Dec-17	TN	Nashville	Nashville Intl	7/2615	9/27/17	RVAV (GPS) Y RWY 2C, Amdt 2.

AIRAC date	State	City	Airport	FDC No.	FDC date	Subject
7-Dec-17 7-Dec-17	IL MN	Savanna Duluth	Tri-Township	7/2648 7/2934	9/26/17 10/2/17	VOR/DME-A, Orig-A. VOR OR TACAN RWY 3, Amdt
7-Dec-17	sc	Charleston	Charleston Afb/Intl	7/2965	9/27/17	21A. ILS OR LOC/DME RWY 33,
7-Dec-17	TX	Houston	George Bush Intercontinental/	7/3347	10/3/17	Amdt 8B. GLS RWY 27, Amdt 1A.
7-Dec-17	со	Colorado Springs	Houston. City Of Colorado Springs Muni	7/3350	10/2/17	RNAV (GPS) Y RWY 17L, Amdt
7-Dec-17 7-Dec-17	UT UT	Salt Lake City Salt Lake City	Salt Lake City IntlSalt Lake City Intl	7/3383 7/3385	10/2/17 10/2/17	3A. RNAV (GPS) RWY 17, Amdt 2A. RNAV (GPS) RWY 34L, Amdt
7-Dec-17	UT	Salt Lake City	Salt Lake City Intl	7/3386	10/2/17	1B. RNAV (GPS) RWY 34R, Amdt
7-Dec-17 7-Dec-17	NJ LA	MorristownAlexandria	Morristown Muni	7/3405 7/3426	9/28/17 9/27/17	1B. ILS OR LOC RWY 23, Amdt 11. ILS OR LOC/DME RWY 14, Amdt 1.
7-Dec-17 7-Dec-17	NJ CA	Morristown Oakland	Morristown Muni Metropolitan Oakland Intl	7/3428 7/3448	9/28/17 10/3/17	RNAV (GPS) Z RWY 23, Amdt 1. RNAV (GPS) Y RWY 28R, Amdt
7-Dec-17	ME IA CA MA NY MI MI MI	Augusta	Augusta State	7/3522 7/3686 7/3688 7/3691 7/3702 7/3730 7/3731 7/3734 7/3737	9/27/17 9/26/17 9/28/17 10/2/17 9/28/17 9/27/17 9/27/17 9/28/17 9/28/17	3. RNAV (GPS) RWY 8, Amdt 1. RNAV (GPS) RWY 36, Orig. RNAV (GPS) RWY 30R, Amdt 2. RNAV (GPS) RWY 24, Amdt 1A. RNAV (GPS) RWY 24, Amdt 2A. RNAV (GPS) RWY 10R, Orig. RNAV (GPS) RWY 28L, Amdt 1. RNAV (GPS) RWY 9R, Orig. RNAV (GPS) RWY 23R, Amdt
7-Dec-17 7-Dec-17 7-Dec-17	ID GA KY	Pocatello Savannah Covington	Pocatello Rgnl Savannah/Hilton Head Intl Cincinnati/Northern Kentucky	7/3738 7/3740 7/3786	9/28/17 9/28/17 9/26/17	1A. RNAV (GPS) RWY 21, Amdt 1A. RNAV (GPS) RWY 10, Amdt 2. ILS OR LOC RWY 27, Amdt
7-Dec-17	KY	Covington	Intl. Cincinnati/Northern Kentucky Intl.	7/3787	9/26/17	17B. RNAV (GPS) Y RWY 36R, Amdt
7-Dec-17	CA	Oakland	Metropolitan Oakland Intl	7/3795	9/27/17	1B. RNAV (GPS) Y RWY 30, Amdt
7-Dec-17	МІ	Grand Rapids	Gerald R Ford Intl	7/3819	9/27/17	ILS OR LOC RWY 26L, Amdt 21B.
7-Dec-17 7-Dec-17 7-Dec-17 7-Dec17	MI MI MI MI	Grand Rapids Grand Rapids Grand Rapids Grand Rapids	Gerald R Ford Intl	7/3820 7/3821 7/3826 7/3828	9/27/17 9/27/17 9/27/17 9/27/17	ILS OR LOC RWY 35, Amdt 2. ILS OR LOC RWY 8R, Amdt 6B. RNAV (GPS) RWY 8R, Amdt 1A. RNAV (GPS) RWY 26L, Amdt 1A.
7-Dec-17 7-Dec-17	MI WA	Grand Rapids Port Angeles	Gerald R Ford IntlWilliam R Fairchild Intl	7/3829 7/3831	9/27/17 9/27/17	RNAV (GPS) RWY 35, Amdt 1A.
7–Dec–17	TX	Kerrville	Kerrville Muni/Louis Schreiner Field.	7/3940	9/27/17	RNAV (GPS) RWY 12, Amdt 1.
7-Dec-17	WA	Bellingham	Bellingham Intl	7/3997	10/2/17	RNAV (GPS) Y RWY 16, Amdt 3A.
7-Dec-17	WA	Pasco	Tri-Cities	7/4045	9/27/17	RNAV (GPS) Y RWY 21R, Amdt
7-Dec-17 7-Dec-17 7-Dec-17 7-Dec-17 7-Dec-17 7-Dec-17 7-Dec-17 7-Dec-17 7-Dec-17	MA MA TX WA OH KY KY KY	New Bedford	New Bedford Rgnl	7/4060 7/4130 7/4483 7/4570 7/4611 7/4658 7/4662 7/4668 7/4801	9/26/17 10/3/17 9/27/17 9/27/17 9/26/17 10/2/17 10/2/17 10/2/17	2A. RNAV (GPS) RWY 5, Amdt 1B. RNAV (GPS) RWY 24, Amdt 2D. RNAV (GPS) RWY 19, Orig-B. RNAV (GPS) RWY 20, Amdt 1. RNAV (GPS) RWY 32, Orig-D. RNAV (GPS) RWY 12, Orig. RNAV (GPS) RWY 30, Orig. NDB-A, Amdt 8. RNAV (GPS) RWY 19L, Amdt
7-Dec-17	NY SC IA TN IN SC LA SC SC SC SC	New York Greer Mason City Jasper New Castle Anderson Monroe Anderson Anderson Anderson Anderson Anderson Anderson	Long Island Mac Arthur	7/4917 7/4939 7/6166 7/6472 7/6600 7/6804 7/6853 7/7101 7/7105 7/7106 7/7107	9/26/17 10/2/17 9/26/17 9/26/17 9/26/17 9/26/17 9/26/17 9/26/17 9/26/17 9/26/17	1A. RNAV (GPS) RWY 24, Amdt 3. RNAV (GPS) RWY 4, Amdt 2A. ILS OR LOC RWY 36, Amdt 6F. RNAV (GPS) RWY 4, Orig-A. RNAV (GPS) RWY 27, Orig-A. RNAV (GPS) RWY 27, Amdt 1A. RNAV (GPS) RWY 22, Amdt 1A. RNAV (GPS) RWY 23, Amdt 1. RNAV (GPS) RWY 5, Amdt 1A. ILS OR LOC RWY 5, Amdt 1A. VOR RWY 5, Amdt 10.

AIRAC date	State	City	Airport	FDC No.	FDC date	Subject
7-Dec-17	sc	Anderson	Anderson Rgnl	7/7115	9/26/17	RNAV (GPS) RWY 17, Amdt 1A.
7-Dec-17	FL	Tampa	Tampa Intl	7/7377	9/26/17	RNAV (GPS) RWY 1L, Amdt 2B.
7-Dec-17	OK	Elk Ċity	Elk City Rgnl Business	7/7415	9/26/17	Takeoff Minimums and Obstacle DP, Amdt 1.
7-Dec-17	IN	Connersville	Mettel Field	7/7481	10/3/17	VOR-A, Amdt 1A.
7-Dec-17	AZ	Tucson	Tucson Intl	7/7560	9/26/17	RNAV (RNP) Y RWY 29R, Orig- D.
7-Dec-17	AZ	Tucson	Tucson Intl	7/7573	9/26/17	RNAV (GPS) RWY 21, Orig-A.
7-Dec-17	IL	Chicago	Chicago O'Hare Intl	7/7608	9/28/17	RNAV (GPS) RWY 15, Amdt 2E.
7-Dec-17	NY	Schenectady	Schenectady County	7/7666	9/26/17	RNAV (GPS) RWY 28, Orig-D.
7-Dec-17	TX	Houston	George Bush Intercontinental/ Houston.	7/7831	10/3/17	GLS RWY 8L, Amdt 1A.
7-Dec-17	TX	Houston	George Bush Intercontinental/ Houston.	7/7833	10/3/17	GLS RWY 8R, Amdt 1A.
7-Dec-17	TX	Houston	George Bush Intercontinental/ Houston.	7/7834	10/3/17	GLS RWY 9, Amdt 1A.
7-Dec-17	TX	Houston	George Bush Intercontinental/ Houston.	7/7837	10/3/17	GLS RWY 26L, Amdt 1A.
7-Dec-17	TX	Houston	George Bush Intercontinental/	7/7838	10/3/17	GLS RWY 26R, Amdt 1A.
7-Dec-17	FL	Titusville	Space Coast Rgnl	7/7946	10/2/17	RNAV (GPS) RWY 9, Amdt 1A.
7-Dec-17	PA	Coatesville	Chester County G O Carlson	7/7990	9/26/17	ILS OR LOC RWY 29, Amdt 7.
7-Dec-17	PA	Coatesville	Chester County G O Carlson	7/7996	9/26/17	RNAV (GPS) RWY 29, Orig.
7-Dec-17	PA	Coatesville	Chester County G O Carlson	7/7997	9/26/17	RNAV (GPS) RWY 11, Orig.
7-Dec-17	MA	Provincetown	Provincetown Muni	7/8468	9/27/17	RNAV (GPS) RWY 25, Orig-B.
7-Dec-17	MA	Provincetown	Provincetown Muni	7/8469	9/27/17	NDB RWY 25, Amdt 2B.
7-Dec-17	KS	Manhattan	Manhattan Rgnl	7/8555	9/26/17	RNAV (GPS) RWY 21, Amdt 1.
7-Dec-17	KS	Manhattan	Manhattan Rgnl	7/8586	9/26/17	VOR/DME-F, Amdt 1.
7-Dec-17	KS	Manhattan	Manhattan Rgnl	7/8589	9/26/17	RNAV (GPS) RWY 3, Amdt 1.
7-Dec-17	KS	Manhattan	Manhattan Rgnl	7/8593	9/26/17	ILS OR LOC/DME RWY 3, AMDT 7A.
7-Dec-17	MS	Madison	Bruce Campbell Field	7/8620	9/26/17	RNAV (GPS) RWY 17, Amdt 1B.
7-Dec- 17	MS	Madison	Bruce Campbell Field	7/8624	9/26/17	RNAV (GPS) RWY 35, Orig-B.
7-Dec-17	CA	Susanville	Susanville Muni	7/9026	9/27/17	RNAV (GPS) RWY 29, Amdt 1A.
7-Dec-17	LA	Slidell	Slidell	7/9663	10/2/17	RNAV (GPS) RWY 36, Orig-C.

[FR Doc. 2017–22503 Filed 10–18–17; 8:45 am]

BILLING CODE 4910–13–P

#### **DEPARTMENT OF THE TREASURY**

## Internal Revenue Service

## 26 CFR Part 1

[TD 9825]

RIN 1545-BJ08

## Treatment of Transactions in Which Federal Financial Assistance Is Provided

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Final regulations.

**SUMMARY:** This document contains final regulations under section 597 of the Internal Revenue Code (Code). These final regulations amend existing regulations that address the federal income tax treatment of transactions in which federal financial assistance (FFA) is provided to banks and domestic building and loan associations, and they clarify the federal income tax consequences of those transactions to banks, domestic building and loan

associations, and related parties. These regulations affect banks, domestic building and loan associations, and related parties.

## DATES:

*Effective Date:* These regulations are effective on October 19, 2017.

Applicability date: These regulations apply on or after October 19, 2017, except with respect to FFA provided pursuant to an agreement entered into before such date. In the latter case, §§ 1.597-1 through 1.597-7 as contained in 26 CFR part 1, revised April 1, 2017, will continue to apply unless the taxpayer elects pursuant to § 1.597–7(c) of these regulations to apply §§ 1.597-1 through 1.597-6 of these regulations on a retroactive basis. The election to apply §§ 1.597–1 through 1.597–6 of these regulations on a retroactive basis cannot be made if the period for assessment and collection of federal income tax has expired under the rules of section 6501 for any taxable year in which §§ 1.597-1 through 1.597–6 would affect the determination of the electing entity's or group's income, deductions, gain, loss, basis, or other items.

## FOR FURTHER INFORMATION CONTACT:

Russell G. Jones, (202) 317–5357, or Ken

Cohen, (202) 317–5367 (not toll-free numbers).

#### SUPPLEMENTARY INFORMATION:

## **Paperwork Reduction Act**

The collections of information contained in these final regulations have been reviewed and approved by the Office of Management and Budget in accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. 3507(d)) under OMB control number 1545–1300. The collections of information in these final regulations are in §§ 1.597-2(c)(4), 1.597-4(g)(5), 1.597-6(c), and 1.597-7(c)(3). The collections of information in these regulations are necessary for the proper performance of the function of the IRS by providing relevant information concerning the deferred FFA account and the amount of income tax potentially not subject to collection. The collections also inform the IRS and certain financial institutions that certain elections in these regulations have been

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid control number.