III. Commission Findings

Section 3(e) of SIPA sets forth the procedures for addressing proposed SIPC rules and bylaws. 18 Pursuant to Section 3(e)(1)(B) of SIPA, the Commission found that the proposed bylaw changes involved a matter of such significant public interest that public comment should be obtained and required that the procedures applicable to SIPC proposed rule changes in section 3(e)(2) of SIPA be followed.19 Section 3(e)(2) of SIPA sets forth the procedures for proposed rule changes and provides that the Commission shall approve a proposed rule change if it finds the change is in the public interest and is consistent with the purposes of SIPA. As discussed below, the Commission finds, pursuant to Section 3(e)(2)(D) of SIPA, that the proposed bylaw change is in the public interest and consistent with the purposes of SIPA.20

As noted above, the SIPC Board's honoraria have not increased since 2006. However, SIPC states that the responsibility of the SIPC Board members has increased since the 2008 financial crisis. For example, since 2006, SIPC has been responsible for three major SIPA liquidations: Bernard L. Madoff Investment Securities LLC: Lehman Brothers, Inc.; and MF Global Inc. Moreover, Congress designated SIPC to serve as trustee in the orderly liquidation of certain systemically important broker-dealers in the Dodd-Frank Wall Street Reform and Customer Protection Act of 2010.²¹ SIPC reports that these additional responsibilities have coincided with an increase in the time commitment for the role, including travel to attend SIPC Board meetings. In addition, SIPC Board members have been sued in their capacity as Board members.²² Finally, the Commission believes it is important to SIPC's customer protection mission to recruit well-qualified individuals to serve on the SIPC Board. SIPC directors should serve the public interest and carry out its mission of protecting investors.

The Commission also believes that the proposed increases in the honoraria are reasonable. In particular, the amount of the proposed honoraria for the private sector directors that do not serve as Chair (\$12,000 annually) is in line with the maximum compensation paid to an SES government employee, after prorating for the estimated number of days

worked per year.²³ Using the SES government employee salary as a benchmark is appropriate given the similarity in the seniority and public mission of both SES government employees and SIPC Board members. The proposed increase in the Chairperson's, acting Chairperson's, or the SIPC Board-delegated Chairperson's honorarium from \$15,000 to \$28,000 maintains the same approximate ratio between the current private sector directors' honoraria and that of the Chairperson, acting Chairperson, or the SIPC Board-delegated Chairperson.

For these reasons, the Commission finds, pursuant to Section 3(e)(2)(D) of SIPA, that it is in the public interest and is consistent with the purposes of SIPA to increase the honoraria of the private sector directors to account for the increased responsibilities and time commitments associated with the positions and the potential legal risk the private sector directors face, as well as to provide an incentive to recruit well-qualified directors.²⁴

IV. Conclusion

It is therefore ordered, pursuant to Section 3(e)(2) of SIPA, that the proposed bylaw change (SIPA 2019–01) is approved.²⁵

By the Commission.

J. Matthew DeLesDernier,

Assistant Secretary.

[FR Doc. 2020–12735 Filed 6–11–20; 8:45 am]

BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting; Cancellation

FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT: 85 FR 34669, June 5, 2020.

PREVIOUSLY ANNOUNCED TIME AND DATE OF THE MEETING: Wednesday, June 10, 2020 at 2:00 p.m.

CHANGES IN THE MEETING: The Closed Meeting scheduled for Wednesday, June 10, 2020 at 2:00 p.m., has been cancelled.

CONTACT PERSON FOR MORE INFORMATION:

For further information; please contact Vanessa A. Countryman from the Office of the Secretary at (202) 551–5400.

Dated: June 10, 2020.

Vanessa A. Countryman,

Secretary.

[FR Doc. 2020-12842 Filed 6-10-20; 11:15 am]

BILLING CODE 8011-01-P

DEPARTMENT OF STATE

[Public Notice 11136]

Updating the State Department's List of Entities and Subentities Associated With Cuba (Cuba Restricted List)

ACTION: Updated publication of list of entities and subentities; notice.

SUMMARY: The Department of State is publishing an update to its List of Restricted Entities and Subentities Associated with Cuba (Cuba Restricted List) with which direct financial transactions are generally prohibited under the Cuban Assets Control Regulations (CACR). The Department of Commerce's Bureau of Industry and Security (BIS) generally will deny applications to export or reexport items for use by entities or subentities identified by the Department of State in the **Federal Register** or at *https://* www.state.gov/cuba-sanctions/cubarestricted-list/, unless such transactions are determined to be consistent with sections 2 and 3(a)(iii) of NSPM-5.

DATES: Applicable on June 12, 2020.

FOR FURTHER INFORMATION CONTACT: Emily Belson, Office of Economic Sanctions Policy and Implementation, 202–647–6526; Robert Haas, Office of the Coordinator for Cuban Affairs, tel.: 202–453–8456, Department of State, Washington, DC 20520.

SUPPLEMENTARY INFORMATION:

Background

On June 16, 2017, the President signed National Security Presidential Memorandum-5 on Strengthening the Policy of the United States toward Cuba (NSPM-5). As directed by NSPM-5, on November 9, 2017, the Department of the Treasury's Office of Foreign Assets Control (OFAC) published a final rule in the Federal Register amending the CACR, 31 CFR part 515, and the Department of Commerce's Bureau of Industry and Security (BIS) published a final rule in the Federal Register amending, among other sections, the section of the Export Administration Regulations (EAR) regarding Cuba, 15 CFR 746.2. The regulatory amendment

¹⁸ See 15 U.S.C. 78ccc(e).

¹⁹ See Notice, 85 FR 5513.

²⁰ See 15 U.S.C. 78ccc(e)(2)(D).

 $^{^{21}\,}See$ 12 U.S.C. 5385(a)(1).

²² See, e.g., Canavan v. Harbeck, Case No. 2:10–cv–00954–FSH–PS (D.N.J. 2010).

²³ The maximum SES salary in 2019 was \$192,300. See Salary Table No. 2019–ES: Rates of Basic Pay for Members of the Senior Executive Service (SES), available at https://www.opm.gov/policy-data-oversight/pay-leave/salaries-wages/salary-tables/pdf/2019/ES.pdf (effective January 2019). When pro rating that salary for 16 days of service a year on the SIPC Board, the equivalent amount earned equals \$12,307 (i.e., \$192,300 * 16 days/250-day work year). Therefore, the proposed honoraria of \$12,000 approximates a pro-rated version the current maximum SES salary.

²⁴ See 15 U.S.C. 78ccc(e)(2)(D).

²⁵ See 15 U.S.C. 78ccc(e)(2).

to the CACR added § 515.209, which generally prohibits direct financial transactions with certain entities and subentities identified on the State Department's Cuba Restricted List. The regulatory amendment to 15 CFR 746.2, notes BIS will generally deny applications to export or re-export items for use by entities or subentities identified on the Cuba Restricted List. The State Department is now updating the Cuba Restricted list, as published below and available on the State Department's website (https:// www.state.gov/cuba-sanctions/cubarestricted-list/).

This update includes seven additional subentities. This is the sixth update to the Cuba Restricted List since it was published November 9, 2017 (82 FR 52089). Previous updates were published November 15, 2018 (see 83 FR 57523), March 9, 2019 (see 84 FR 8939), April 24, 2019 (see 84 FR 17228), July 26, 2019 (see 84 FR 36154) and November 19, 2019 (see 84 FR 63953). The State Department will continue to update the Cuba Restricted List

periodically.

The publication of the updated Cuba Restricted List further implements the directive in paragraph 3(a)(i) of NSPM-5 for the Secretary of State to identify the entities or subentities, as appropriate, that are under the control of, or act for or on behalf of, the Cuban military, intelligence, or security services or personnel, and publish a list of those identified entities and subentities with which direct financial transactions would disproportionately benefit such services or personnel at the expense of the Cuban people or private enterprise in Cuba.

Electronic Availability

This document and additional information concerning the Cuba Restricted List are available from the Department of State's website (https:// www.state.gov/cuba-sanctions/cubarestricted-list/).

List of Restricted Entities and Subentities Associated With Cuba as of June 12, 2020

Below is the U.S. Department of State's list of entities and subentities under the control of, or acting for or on behalf of, the Cuban military, intelligence, or security services or personnel with which direct financial transactions would disproportionately benefit such services or personnel at the expense of the Cuban people or private enterprise in Cuba. For information regarding the prohibition on direct financial transactions with these entities, please see 31 CFR 515.209. All

entities and subentities were listed effective November 9, 2017, unless otherwise indicated.

* * * Entities or subentities owned or controlled by another entity or subentity on this list are not treated as restricted unless also specified by name on the list. * * *

Ministries

MINFAR—Ministerio de las Fuerzas Armadas Revolucionarias MININT—Ministerio del Interior

Holding Companies

CIMEX—Corporación CIMEX S.A. Compañía Turística Habaguanex S.A. GAESA—Grupo de Administración Empresarial S.A. Gaviota—Grupo de Turismo Gaviota UIM—Unión de Industria Militar

Hotels in Havana and Old Havana

Aparthotel Montehabana Gran Hotel Bristol Kempinski Effective November 15, 2019 Gran Hotel Manzana Kempinski

H10 Habana Panorama

Hostal Valencia Hotel Ambos Mundos

Hotel Armadores de Santander Hotel Beltrán de Santa Cruz

Hotel Conde de Villanueva

Hotel del Tejadillo Hotel el Bosque Hotel el Comendador

Hotel el Mesón de la Flota

Hotel Florida Hotel Habana 612 Hotel Kohly Hotel Los Frailes

Hotel Marqués de Prado Ameno Hotel Marqués de Cardenas de

Montehermoso Effective June 12, 2020 Hotel Palacio Cueto Effective July 26, 2019

Hotel Palacio del Marqués de San Felipe y Santiago de Bejucal

Hotel Palacio O'Farrill

Hotel Park View Hotel Raquel

Hotel Regis Effective June 12, 2020

Hotel San Miguel

Hotel Santa Isabel Effective April 24, 2019

Hotel Telégrafo Hotel Terral

Iberostar Grand Packard Hotel Effective November 15, 2018

Memories Miramar Havana Memories Miramar Montehabana SO/Havana Paseo del Prado Effective

November 15, 2018

Hotels in Santiago de Cuba

Villa Gaviota Santiago

Hotels in Varadero

Blau Marina Varadero Resort

also Fiesta Americana Punta Varadero Effective November 15, 2018

also Fiesta Club Adults Only Effective March 12, 2019

Grand Aston Varadero Resort Effective November 15, 2019

Grand Memories Varadero

Hotel El Caney Varadero Effective April 24. 2019

Hotel Las Nubes Effective November 15,

Hotel Oasis Effective November 15, 2018 Iberostar Bella Vista Effective November 15, 2018

Iberostar Laguna Azul Iberostar Playa Alameda Meliá Marina Varadero

Meliá Marina Varadero Apartamentos

Effective April 24, 2019 Meliá Peninsula Varadero

Memories Varadero

Naviti Varadero

Ocean Varadero El Patriarca

Ocean Vista Azul

Paradisus Princesa del Mar

Paradisus Varadero

Sol Sirenas Coral

Hotels in Pinar del Rio

Hotel Villa Cabo de San Antonio Hotel Villa Maria La Gorda y Centro Internacional de Buceo

Hotels in Baracoa

Hostal 1511 Hostal La Habanera Hostal La Rusa

Hostal Rio Miel Hotel El Castillo

Hotel Porto Santo Villa Maguana

Hotels in Cayos de Villa Clara

Angsana Cayo Santa María Effective November 15, 2018

Dhawa Cayo Santa María

Grand Aston Cayo Las Brujas Beach Resort and Spa Effective November 15, 2019

Golden Tulip Aguas Claras Effective November 15, 2018

Hotel Cayo Santa María

Hotel Playa Cayo Santa María

Iberostar Ensenachos

Las Salinas Plana & Spa Effective November 15, 2018

La Salina Noreste Effective November 15, 2018

La Salina Suroeste Effective November 15, 2018

Meliá Buenavista

Meliá Cayo Santa María

Meliá Las Dunas Memories Azul

Memories Flamenco Memories Paraíso

Ocean Casa del Mar

Paradisus Los Cayos Effective November 15, 2018

Royalton Cayo Santa María Sercotel Experience Cayo Santa María Effective November 15, 2018 Sol Cayo Santa María Starfish Cayo Santa María Effective November 15, 2018 Valentín Perla Blanca Effective November 15, 2018 Villa Las Brujas Warwick Cayo Santa María also Labranda Cayo Santa María Hotel Effective November 15, 2018

Hotels in Holguín

Blau Costa Verde Beach & Resort also Fiesta Americana Holguín Costa Verde Effective November 15, 2018 Hotel Playa Costa Verde Hotel Playa Pesquero Memories Holguín Paradisus Río de Oro Resort & Spa Playa Costa Verde Playa Pesquero Premium Service Sol Rio de Luna y Mares Villa Cayo Naranjo Villa Cayo Saetia Villa Pinares de Mayari

Hotels in Jardines del Rey

Cayo Guillermo Resort Kempinski
Effective July 26, 2019
Grand Muthu Cayo Guillermo Effective
November 15, 2018
Gran Muthu Imperial Hotel Effective
November 15, 2019
Gran Muthu Rainbow Hotel Effective
November 15, 2019
Hotel Playa Coco Plus
Iberostar Playa Pilar
Meliá Jardines del Rey
Memories Caribe
Pestana Cayo Coco
also Hotel Playa Paraiso Effective June
12, 2020

Hotels in Topes de Collantes

Hostal Los Helechos Kurhotel Escambray *Effective November* 15, 2018 Los Helechos Villa Caburni

Tourist Agencies Crucero del Sol

Gaviota Tours

Marinas

Marina Gaviota Cabo de San Antonio (Pinar del Rio)

Marina Gaviota Cayo Coco (Jardines del Rey)

Marina Gaviota Las Brujas (Cayos de Villa Clara)

Marina Gaviota Puerto Vita (Holguín) Marina Gaviota Varadero (Varadero)

Stores in Old Havana

Casa del Abanico Colección Habana Florería Jardín Wagner Joyería Coral Negro—Additional locations throughout Cuba La Casa del Regalo San Ignacio 415 Soldadito de Plomo Tienda El Navegante Tienda Muñecos de Leyenda Tienda Museo El Reloj Cuervo y Sobrinos

Entities Directly Serving the Defense and Security Sectors

ACERPROT—Agencia de Certificación y Consultoría de Seguridad y Protección alias Empresa de Certificación de Sistemas de Seguridad y Protección Effective November 15, 2018 AGROMIN—Grupo Empresarial Agropecuario del Ministerio del Interior APCI—Agencia de Protección Contra

Incendios CAHOMA—Empresa Militar Industrial Comandante Ernesto Che Guevara Casa Editorial Verde Olivo *Effective July* 26, 2019

CASEG—Empresa Militar Industrial Transporte Occidente

CID NAV—Centro de Investigación y Desarrollo Naval

CIDAI—Centro de Investigación y Desarrollo de Armamento de Infantería

CIDAO—Centro de Investigación y Desarrollo del Armamento de Artillería e Instrumentos Ópticos y Ópticos Electrónicos

CORCEL—Empresa Militar Industrial Emilio Barcenas Pier

CUBAGRO—Empresa Comercializadora y Exportadora de Productos Agropecuarios y Agroindustriales DATYS—Empresa Para El Desarrollo De

Aplicaciones, Tecnologías Y Sistemas DCM TRANS—Centro de Investigación y Desarrollo del Transporte

DEGOR—Empresa Militar Industrial Desembarco Del Granma

DSE—Departamento de Seguridad del Estado

Editorial Capitán San Luis *Effective July* 26, 2019

EMIÁT—Empresa Importadora Exportadora de Abastecimientos Técnicos

Empresa Militar Industrial Astilleros Astimar

Empresa Militar Industrial Astilleros Centro

Empresa Militar Industrial Yuri Gagarin ETASE—Empresa de Transporte y Aseguramiento

Ferretería TRASVAL GELCOM—Centro de Investigación y Desarrollo Grito de Baire Impresos de Seguridad

MÉCATRONICS—Centro de Investigación y Desarrollo de Electrónica y Mecánica NAZCA—Empresa Militar Industrial Granma

OIBS—Organización Integración para el Bienestar Social

PLAMEC—Empresa Militar Industrial Ignacio Agramonte

PNR—Policía Nacional Revolucionaria PROVARI—Empresa de Producciones Varias

SEPSA—Servicios Especializados de Protección

SERTOD—Servicios de Telecomunicaciones a los Órganos de la Defensa *Effective November 15*, 2018

SIMPRO—Centro de Investigación y Desarrollo de Simuladores

TECAL—Empresa de Tecnologías Alternativas

TECNOPRO—Empresa Militar Industrial "G.B. Francisco Cruz Bourzac"

TECNOTEX—Empresa Cubana Exportadora e Importadora de Servicios, Artículos y Productos Técnicos Especializados

TGF—Tropas de Guardafronteras UAM—Unión Agropecuaria Militar ULAEX—Unión Latinoamericana de Explosivos

XETÎD—Empresa de Tecnologías de la Información Para La Defensa

YABO—Empresa Militar Industrial Coronel Francisco Aguiar Rodríguez

Additional Subentities of CIMEX

ADESA/ASAT—Agencia Servicios Aduanales (Customs Services) Cachito (Beverage Manufacturer) Contex (Fashion)

Datacimex

ECUSE — Empresa Cubana de Servicios Inmobiliaria CIMEX (Real Estate) Inversiones CIMEX Jupiña (Beverage Manufacturer)

La Maisón (Fashion) Najita (Beverage Manufacturer)

Publicitaria Imagen (Advertising) Residencial Tarara S.A. (Real Estate/ Property Rental) *Effective November* 15, 2018

Ron Caney (Rum Production)
Ron Varadero (Rum Production)
Telecable (Satellite Television)
Tropicola (Beverage Manufacturer)
Zona Especializada de Logística y
Comercio (ZELCOM)

Additional Subentities of GAESA

Aerogaviota Effective April 24, 2019 Almacenes Universales (AUSA) ANTEX—Corporación Antillana Exportadora

Compañía Inmobiliaria Aurea S.A. Effective November 15, 2018 Dirección Integrada Proyecto Mariel

(DIP) Empresa Inmobiliaria Almest (Real Estate) GRAFOS (Advertising)

RAFIN S.A. (Financial Services)

Sociedad Mercantin Inmobiliaria Caribe (Real Estate)

TECNOIMPORT

Terminal de Contenedores de la Habana (TCH)

Terminal de Contenedores de Mariel, S.A.

UCM—Unión de Construcciones Militares

Zona Especial de Desarrollo Mariel (ZEDM)

Zona Especial de Desarrollo y Actividades Logísticas (ZEDAL)

Additional Subentities of Gaviota

AT Comercial

Centro de Buceo Varadero *Effective June* 12, 2020

Centro Internacional de Buceo Gaviota Las Molas *Effective June 12, 2020* Delfinario Cayo Naranjo *Effective June*

12, 2020 Diving Center—Marina Gaviota *Effective* April 24, 2019

Gaviota Hoteles Cuba *Effective March* 12, 2019

Hoteles Habaguanex Effective March 12, 2019

Hoteles Playa Gaviota *Effective March* 12. 2019

Manzana de Gomez

Marinas Gaviota Cuba *Effective March* 12, 2019

PhotoService

Plaza La Estrella *Effective November 15,* 2018

Plaza Las Dunas Effective November 15, 2018

Plaza Las Morlas Effective November 15, 2018

Plaza Las Salinas Effective November 15, 2018

Plaza Las Terrazas del Atardecer Effective November 15, 2018

Plaza Los Flamencos *Effective* November 15, 2018

Plaza Pesquero Effective November 15, 2018

Producciones TRIMAGEN S.A. (Tiendas Trimagen)

Additional Subentities of Habaguanex

Sociedad Mercantil Cubana Inmobiliaria Fenix S.A. (Real Estate)

* * * Activities in parentheticals are intended to aid in identification, but are only representative. All activities of listed entities and subentities are subject to the applicable prohibitions.

Manisha Singh,

Assistant Secretary, Bureau of Economic and Business Affairs, Department of State.

[FR Doc. 2020-12746 Filed 6-11-20; 8:45 am]

BILLING CODE 4710-29-P

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

[Docket No. USTR-2020-0001]

Rescission of the October 2019 Withdrawal of the Bifacial Solar Panels Exclusion From the Safeguard Measure on Solar Products

AGENCY: Office of the United States Trade Representative.

ACTION: Notice.

SUMMARY: The U.S. Trade

Representative is expressly rescinding the withdrawal, issued in October 2019 (the October Withdrawal), of the exclusion of bifacial solar panels from application of the safeguard measure on imports of certain solar products pursuant to a Section 201 investigation. The October Withdrawal is superseded by the withdrawal determination made by the U.S. Trade Representative in April 2020 that the bifacial solar panel exclusion is undermining the objectives of the safeguard measure (the April Withdrawal).

DATES: Rescission of the October Withdrawal is effective June 12, 2020.

FOR FURTHER INFORMATION CONTACT: Victor Mroczka, Office of WTO and Multilateral Affairs, at *vmroczka@ ustr.eop.gov* or (202) 395–9450, or Dax Terrill, Office of General Counsel, at

Dax. Terrill@ustr.eop.gov or (202) 395–4739.

SUPPLEMENTARY INFORMATION:

A. Background

On January 23, 2018, the President issued Proclamation 9693 (83 FR 3541) to impose a safeguard measure under section 201 of the Trade Act of 1974 (19 U.S.C. 2251) with respect to certain crystalline silicon photovoltaic (CSPV) cells and other products (CSPV products) containing these cells. The Proclamation directed the U.S. Trade Representative to establish procedures for interested persons to request product-specific exclusions from the safeguard measure. He did so in February 2018. See 83 FR 6670. The Proclamation also authorized the U.S. Trade Representative, after consultation with the Secretaries of Commerce and Energy, to exclude products upon publication of a notice in the **Federal Register** modifying the Harmonized Tariff Schedule of the United States (HTSUS).

Pursuant to the exclusion process, the U.S. Trade Representative excluded certain bifacial solar panels from application of the safeguard measure in June 2019. See 84 FR 27684. In October 2019 (84 FR 54244), after evaluating

newly available information and consultations with the Secretaries of Commerce and Energy, the U.S. Trade Representative withdrew the exclusion because it would undermine the objectives of the safeguard measure. This withdrawal was challenged by Invenergy, Inc. in the U.S. Court of International Trade. In response, the U.S. Trade Representative sought comments on whether to maintain, withdraw, or take some other action concerning the exclusion of bifacial solar panels from the safeguard measure. See 85 FR 4756.

B. Determination Regarding the Bifacial Exclusion

In April 2020 (85 FR 21497), the U.S. Trade Representative determined, based on information and comments provided in response to its Federal Register notice, that the bifacial exclusion is undermining the objectives of the safeguard measure. After consultation with the Secretaries of Commerce and Energy, the U.S. Trade Representative issued the April Withdrawal, which was a determination that the bifacial exclusion is undermining the objective of the safeguard measure on solar products, does not meet the criteria for a legitimate exclusion, and should be withdrawn.

C. The Effect of This Notice and the April Withdrawal on the October Withdrawal

This notice confirms that the findings and determination in the April Withdrawal supersede the findings and determination in the October Withdrawal. With publication of the April Withdrawal, USTR no longer seeks to take any action with regard to the bifacial exclusion based upon the findings and determination in the October Withdrawal. The October Withdrawal is rescinded.

Jeffrey Gerrish,

Deputy United States Trade Representative, Office of the United States Trade Representative.

[FR Doc. 2020-12734 Filed 6-11-20; 8:45 am]

BILLING CODE 3290-F0-P

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Notice of Product Exclusions: China's Acts, Policies, and Practices Related to Technology Transfer, Intellectual Property, and Innovation

AGENCY: Office of the United States Trade Representative.

ACTION: Notice of product exclusions.