

to manage market orders with TIFs other than IOC.

Some Participants would prefer to have market orders cancelled if they are not executed within a short timeframe, even if the order is marked with a TIF of DAY or GTC. Other participants prefer to leave the market order with an exchange even if it is not executed right away. The Exchange believes that both the Market Order Timer and the additional TIFs should be useful additional features for NOM Participants. A common use of DAY and GTC market orders is when a customer is trying to sell an option that no longer holds any value. The customer enters a market order to sell that the customer expects the exchange to retain on its book in the event that another participant is willing to buy the option at \$0.01 or \$0.05. In this case, the market order cannot be executed, because there is no interest on the other side; thus, the Market Order Timer can be helpful when there is no contra-side interest, and, conversely, it is not needed when a marketable order executes right away. Accordingly, customers should benefit from the additional TIFs for market orders as well as from being able to choose whether a Market Order Timer applies.

## 2. Statutory Basis

The Exchange believes that its proposal is consistent with Section 6(b) of the Act<sup>5</sup> in general, and furthers the objectives of Section 6(b)(5) of the Act<sup>6</sup> in particular, in that it is designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in facilitating transactions in securities, and to remove impediments to and perfect the mechanisms of a free and open market and a national market system, and, in general, to protect investors and the public interest. The Exchange believes that the proposal should help market participants better manage their market orders by providing a timer mechanism, which should, in turn, protect investors and the public interest and promote just and equitable principles of trade. The ability to, in effect, have market orders automatically cancel after a pre-established time period helps market participants manage the potential risks of using market orders.

## B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

## C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were either solicited or received.

## III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing proposed rule change does not: (i) Significantly affect the protection of investors or the public interest; (ii) impose any significant burden on competition; and (iii) become operative for 30 days after the date of the filing, or such shorter time as the Commission may designate, it has become effective pursuant to 19(b)(3)(A) of the Act<sup>7</sup> and Rule 19b-4(f)(6)<sup>8</sup> thereunder.

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

## IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

### Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-NASDAQ-2011-085 on the subject line.

<sup>7</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>8</sup> 17 CFR 240.19b-4(f)(6). In addition, Rule 19b-4(f)(6) requires a self-regulatory organization to give the Commission written notice of its intent to file the proposed rule change at least five business days prior to the date of filing of the proposed rule change, or such shorter time as designated by the Commission. The Exchange has satisfied this requirement.

## Paper Comments

- Send paper comments in triplicate to Elizabeth M. Murphy, Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090.

All submissions should refer to File Number SR-NASDAQ-2011-085. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission's Public Reference Room, 100 F Street, NE., Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly.

All submissions should refer to File Number SR-NASDAQ-2011-085 and should be submitted on or before July 19, 2011.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>9</sup>

**Cathy H. Ahn,**

*Deputy Secretary.*

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## SMALL BUSINESS ADMINISTRATION

### National Women's Business Council

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice of open Federal advisory committee meeting.

**SUMMARY:** The SBA is issuing this notice to announce the location, date, time,

<sup>9</sup> 17 CFR 200.30-3(a)(12).

<sup>5</sup> 15 U.S.C. 78f(b).

<sup>6</sup> 15 U.S.C. 78f(b)(5).

and agenda for the next meeting of the National Women's Business Council (NWBC). The meeting will be open to the public.

**DATE:** The meeting will be held on Tuesday, July 12, 2011 from approximately 10:30 a.m. to 12:30 p.m., and from 1:10 p.m. to 2:30 p.m. EST.

**ADDRESSES:** The meeting will be held at the U. S. Small Business Administration Building 409 third Street, NW. in Eisenhower Room A, Washington, DC 20416.

**SUPPLEMENTARY INFORMATION:** Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (5 U.S.C., Appendix 2), SBA announces the meeting of the National Women's Business Council. The National Women's Business Council is tasked with providing policy recommendations on issues of importance to women business owners to the President, Congress, and the SBA Administrator.

The purpose of the meeting is to receive and discuss: legislative updates on policies affecting women entrepreneurs and business owners; updates on NWBC's research agenda; and remaining outreach efforts for fiscal year 2011. Additionally, newly appointed members to the NWBC will be introduced.

**FOR FURTHER INFORMATION CONTACT:** The meeting is open to the public however advance notice of attendance is requested. Anyone wishing to attend or make a presentation to the NWBC must either e-mail their interest to [info@nwbc.gov](mailto:info@nwbc.gov) or call the main office number at 202-205-3850.

For more information, please visit our Web site at <http://www.nwbc.gov>.

**Dan S. Jones,**

*SBA Committee Management Officer.*

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**BILLING CODE P**

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

#### Notice of Intent To Rule on Request To Release Airport Property at Lehigh Valley International Airport, Allentown, PA

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of request to release airport property.

**SUMMARY:** The Federal Aviation Administration proposes to rule and invite public comment on the release of land at the Lehigh Valley International Airport, Allentown, Pennsylvania under

the provisions of Section 47125(a) of Title 49 United States Code (U.S.C.).

The parcel is a generally north/south rectangular property whose south end of the parcel is located at the north end of Lynnwood Dr. The property is currently vacant land, under agricultural production, and is maintained to protect airspace surfaces of 14 CFR 77.19. The requested release is for the purpose of permitting the Airport Owner to convey title of 14.496 Acres as open space dedication to meet the conditions of an existing zone change (Resolution 07-08), and the Subdivision and Land Development Ordinance of Hanover Township in Northampton County, Pennsylvania. This release will enable the airport to implement the Noise Land Reuse Plan approved by the FAA on May 10, 2010.

Documents reflecting the Sponsor's request are available, by appointment only, for inspection at the Airport Manager's office and the FAA Harrisburg Airport District Office.

**DATES:** Comments must be received on or before July 28, 2011.

**ADDRESSES:** Documents are available for review at the Airport Director's office: Lehigh Northampton Airport Auth., 5311 Airport Road, Allentown, PA 18109-3040, 610-266-6001 voice, 610-264-0115 fax; and at the FAA Harrisburg Airports District Office: James M. Fels, Program Manager, Harrisburg Airports District Office, 3905 Hartzdale Dr., Suite 508, Camp Hill, PA 17011, (717) 730-2830.

**FOR FURTHER INFORMATION CONTACT:** James M. Fels, Harrisburg Airports District Office location listed above.

**SUPPLEMENTARY INFORMATION:** The parcel is a generally north/south rectangular parcel approximately 1,637ft by 540ft excluding the 795ft by 327ft rectangle of the south east quadrant. The south end of the parcel is located at the north end of Lynnwood Dr.

#### Legal Description: Lot 2—to Hanover Township for Current & Advance Open Space Dedication Purposes

A certain lot, piece or parcel of land, bounded and described as follows, to wit:

Beginning at a point on the right-of-way line of Innovation Way (60 feet wide);

Thence along lands now or late of Darbin T. & Deborah S. Skeans, S 08°25'08" E, 851.93 feet to an iron pin found;

Thence along lands now or late of Hanover Township S 82°26'56" W, 326.90 feet to a point;

Thence continuing along said lands S 08°08'33" E, 795.39 feet to a point;

Thence along the Village View Gardens Subdivision S 82°12'34" W, 217.20 feet to a point;

Thence along lands now or late of the Lehigh-Northampton Airport Authority N 08°08'33" W, 1,636.50 feet to a point;

Thence continuing along said lands N 81°12'34" E, 540.00 feet to a point, the place of beginning. containing: 14.496 acres.

And a rounded area located at the NE. corner of the above 14.496 acre tract:

A certain lot, piece or parcel of land, bounded and described as follows, to wit:

Beginning at a point in the corner along the lands now or late of Victor and Stephanie Warminsky and Darbin T. and Deborah S. Skeans;

Thence along the lands now or late of Darbin T. and Deborah S. Skeans S 08°25'08" E passing through an iron pin found at 51.31 feet, a total distance of 111.31 feet to an iron pin found;

Thence through the lands now or late of the Lehigh-Northampton Airport Authority the following three (3) courses and distances:

1. S 81°12'34" W, 128.79 feet to a point;

2. Along a curve to the right having a radius of 60.00 feet, a central angle of 188°03'23", an arc length of 196.93 feet and the chord being N 05°32'31" W, 119.70 feet to a point;

3. N 05°14'14" W, 1.46 feet to a point;

Thence along the lands now or late of Victor and Stephanie Warminsky N 85°42'37" E, 123.02 feet to a point, the place of beginning. Containing 0.477 acres (20,779 sq. feet).

The parcel was acquired without Federal participation. The requested release is for the purpose of permitting the Sponsor to sell and convey title of the subject 14.973 Acres to meet the conditions of an existing zone change (Resolution 07-08), and the open space dedication requirements of the Subdivision and Land Development Ordinance of Hanover Township in Northampton County Pennsylvania for future land sales or development leases of other airport owned parcels. This advance dedication of open space meets 93 percent of the total requirement for all of the developable land that may be released for sale, lease or rental in the future. Proceeds from the future sale, lease, or rental of property must be used for the capital and operating costs of the airport.

Interested persons are invited to comment on the proposed release from obligations. All comments will be considered by the FAA to the extent practicable.