

Dated: March 21, 2002.

LaVerne Y. Stringfield,

*Director, Office of Federal Advisory
Committee Policy.*

[FR Doc. 02-7614 Filed 3-28-02; 8:45 am]

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4739-N-09]

Notice of Proposed Information Collection: Comment Request; Informed Consumer Choice Disclosure Notice

AGENCY: Office of the Assistant
Secretary for Housing-Federal Housing
Commissioner, HUD.

ACTION: Notice.

SUMMARY: The proposed information
collection requirement described below
will be submitted to the Office of
Management and Budget (OMB) for
review, as required by the Paperwork
Reduction Act. The Department is
soliciting public comments on the
subject proposal.

DATES: *Comments Due Date:* May 28,
2002.

ADDRESSES: Interested persons are
invited to submit comments regarding
this proposal. Comments should refer to
the proposal by name and/or OMB
Control Number and should be sent to:
Wayne Eddins, Reports Management
Officer, Department of Housing and
Urban Development, 451 7th Street,
SW., L'Enfant Plaza Building, Room
8001, Washington, DC 20410.

FOR FURTHER INFORMATION CONTACT:
Vance T. Morris, Director, Office of
Single Family Program Development,
Department of Housing and Urban
Development, 451 7th Street SW.,
Washington, DC 20410, telephone (202)
708-2121 (this is not a toll free number)
for copies of the proposed forms and
other available information.

SUPPLEMENTARY INFORMATION: The
Department is submitting the proposed
information collection to OMB for
review, as required by the Paperwork
Reduction Act of 1995 (44 U.S.C.
Chapter 35, as amended).

This Notice is soliciting comments
from members of the public and affected
agencies concerning the proposed
collection of information to: (1) Evaluate
whether the proposed collection is
necessary for the proper performance of
the functions of the agency, including
whether the information will have
practical utility; (2) Evaluate the
accuracy of the agency's estimate of the

burden of the proposed collection of
information; (3) Enhance the quality,
utility, and clarity of the information to
be collected; and (4) Minimize the
burden of the collection of information
on those who are to respond; including
the use of appropriate automated
collection techniques or other forms of
information technology, e.g., permitting
electronic submission of responses.

This Notice also lists the following
information:

Title of Proposal: Informed Consumer
Choice Disclosure Notice.

OMB Control Number, if applicable:
2502-0537.

*Description of the need for the
information and proposed rule:* Under
section 225(a) of the Departments of
Veterans Affairs and Housing and Urban
Development, and the Independent
Agencies Appropriations Act of 1999,
amended section 203(b)(2) to the
National Housing Act states that lenders
are required to disclose certain
information to a prospective borrower
who seeks a FHA-insured home
mortgage. The lender is required to
provide the borrower with a comparison
of costs—the costs for the FHA-insured
mortgage compared to the costs for other
similar conventional mortgage products
the lender provides and for which the
borrower is qualified. The disclosure
notice should also provide information
about when the borrower's requirements
to pay FHA mortgage insurance
premiums would terminate.

Agency form number, if applicable:
None.

*Estimation of the total numbers of
hours needed to prepare the information
collection including number of
respondents, frequency of response, and
hours of response:* The estimated
number of hours needed to prepare the
information collection is 4,500, the
number of respondents is estimated to
be 9,000 generating approximately 9,000
responses annually, the response is on
occasion, and the amount of time
needed per response is approximately
30 minutes.

*Status of the proposed information
collection:* Extension of currently
approved collection.

Authority: The Paperwork Reduction Act
of 1995, 44 U.S.C., Chapter 35, as amended.

Dated: March 21, 2002.

John C. Weicher,

*Assistant Secretary for Housing-Federal
Housing Commissioner.*

[FR Doc. 02-7546 Filed 3-28-02; 8:45 am]

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4740-N-02]

Notice of Proposed Information Collection: Comment Request Quarterly Loan Level Reporting

AGENCY: Office of the President of
Government National Mortgage
Association (Ginnie Mae), HUD.

ACTION: Notice.

SUMMARY: The proposed information
collection requirement described below
will be submitted to the Office of
Management and Budget (OMB) for
review, as required by the Paperwork
Reduction Act. The Department is
soliciting public comments on the
subject proposal.

DATES: *Comments Due Date:* May 28,
2002.

ADDRESSES: Interested persons are
invited to submit comments regarding
this proposal. Comments should refer to
the proposal by name and/or OMB
Control Number and should be sent to:

Sonya Suarez, Office of Program
Operations, Department of Housing &
Urban Development, 451-7th Street,
SW., Room 6206, Washington, DC
20410.

FOR FURTHER INFORMATION CONTACT:
Sonya Suarez, Ginnie Mae, (202) 708-
2884 (this is not a toll-free number) for
copies of the proposed forms and other
available documents.

SUPPLEMENTARY INFORMATION: The
Department will submit the proposed
information collection to OMB for
review, as required by the Paperwork
Reduction Act of 1995 (44 U.S.C.
Chapter 35, as amended).

The Notice is soliciting comments
from members of the public and affected
agencies concerning the proposed
collection of information to: (1) Evaluate
whether the proposed collection of
information is necessary for the proper
performance of the functions of the
agency, including whether the
information will have practical utility;
(2) Evaluate the accuracy of the agency's
estimate of the burden of the proposed
collection of information; (3) Enhance
the quality, utility, and clarity of the
information to be collected; and (4)
Minimize the burden of the collection of
information on those who are to
respond, including through the use of
appropriate automated collection
techniques or other forms of information
technology, e.g., permitting electronic
submission of responses.

This Notice also lists the following
information: