

the transfer of Treasury book-entry securities maintained on NBES.

Based on the latest review of book-entry costs and volumes, Treasury will decrease its basic fee and increase the off-line surcharge from the levels currently in effect. Beginning January 2, 2001, the basic fee will be \$.63 for each securities transfer and reversal sent and received, a 3% fee reduction per transfer. The current off-line surcharge of \$18.00 will increase to \$25.00, a 39% increase.

The basic transfer fee assessed to both sends and receives reflects stability of costs associated with the processing of

a security transfer. The increased off-line surcharge reflects the additional costs associated with the processing of off-line security transfers.

The Treasury does not charge a fee for account maintenance, the stripping and reconstituting of Treasury securities, or for wires associated with original issues, or interest and redemption payments. The Treasury currently absorbs these costs and will continue to do so.

The fees described in this notice apply only to the transfer of Treasury book-entry securities held on NBES. The Federal Reserve System assesses a fee to recover the costs associated with the

processing of the funds component of Treasury book-entry transfer messages, as well as the costs of providing book-entry services for Government agencies on NBES. Information concerning book-entry transfers of government agency securities, which are priced by the Federal Reserve System, is set out in a separate **Federal Register** notice published by the Board of Governors of the Federal Reserve System elsewhere in this issue of the **Federal Register**.

The following is the Treasury fee schedule that will take effect on January 2, 2001, for the book-entry transfers on NBES:

TREASURY-NBES FEE SCHEDULE ¹ EFFECTIVE JANUARY 2, 2001

[In Dollars]

Transfer type	Basic fee	Off-line surcharge	Funds ² movement fee	Total fee
On-line transfer originated .....	.63	.00	.07	.70
On-line transfer received .....	.63	.00	.07	.70
On-line reversal transfer originated .....	.63	.00	.07	.70
On-line reversal transfer received .....	.63	.00	.07	.70
Off-line transfer originated .....	.63	25.00	.07	25.70
Off-line transfer received .....	.63	25.00	.07	25.70
Off-line account switch received .....	.63	.00	.07	.70
Off-line reversal transfer originated .....	.63	25.00	.07	25.70
Off-line reversal transfer received .....	.63	25.00	.07	25.70

¹ The Treasury does not charge a fee for account maintenance, the stripping and reconstituting of Treasury securities, or the wires associated with original issues, or interest and redemption payments. The Treasury currently absorbs these costs and will continue to do so.

² The funds movement fee is not a Treasury fee, but is charged by the Federal Reserve for the cost of moving funds associated with the transfer of a Treasury book-entry security.

Authority: 31 CFR 357.45

Dated: November 9, 2000.

Donald V. Hammond,

Fiscal Assistant Secretary.

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DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

[AC-04: OTS Nos. H-3683 and 00567]

Lawrence Financial Holdings, Inc., Ironton, OH; Approval of Conversion Application

Notice is hereby given that on November 13, 2000, the Director, Office of Examination and Supervision, Office of Thrift Supervision, or his designee, acting pursuant to delegated authority, approved the application of Lawrence Federal Savings Bank, Ironton, Ohio, to

convert to the stock form of organization. Copies of the application are available for inspection at the Dissemination Branch, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552, and the Central Regional Office, Office of Thrift Supervision, 200 West Madison Street, Suite 1300, Chicago, Illinois 60606.

Dated: November 14, 2000.

By the Office of Thrift Supervision.

Nadine Y. Washington,

Corporate Secretary.

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