

Rules and Regulations

Federal Register

Vol. 70, No. 216

Wednesday, November 9, 2005

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FARM CREDIT ADMINISTRATION

12 CFR Parts 611, 612, 614, 615, and 620

RIN 3052-AC21

Organization; Standards of Conduct and Referral of Known or Suspected Criminal Violations; Loan Policies and Operations; Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations; Disclosure to Shareholders; Preferred Stock; Effective Date

AGENCY: Farm Credit Administration.

ACTION: Notice of effective date.

SUMMARY: The Farm Credit Administration (FCA) published a final rule under parts 611, 612, 614, 615, and 620 on September 13, 2005 (70 FR 53901). This final rule amends our regulations governing preferred stock issued by Farm Credit System (FCS or System) banks, associations, and service corporations. This final rule requires greater board involvement and oversight in the retirement of preferred stock, enhances FCA's current standards of conduct regulations to specifically address insider preferred stock transactions, modifies and streamlines the FCA review and clearance process, and requires disclosure of senior officer and director preferred stock transactions. Lastly, we add a new provision to require FCA prior approval of investments by FCS banks, associations, and service corporations in preferred stock of other System institutions, including the Federal Agricultural Mortgage Corporation. In accordance with 12 U.S.C. 2252, the effective date of the final rule is 30 days from the date of publication in the **Federal Register** during which either or both Houses of Congress are in session. Based on the records of the sessions of Congress, the effective date of the regulation is November 3, 2005.

EFFECTIVE DATE: The regulation amending 12 CFR parts 611, 612, 614, 615, and 620 published on September 13, 2005 (70 FR 53901) is effective November 3, 2005, except for the amendments to §§ 612.2165(b)(12)–(15), 615.5245(a), and 615.5270(d). An announcement of an effective date for these sections will be published at a later date.

FOR FURTHER INFORMATION CONTACT:

Dennis K. Carpenter, Senior Policy Analyst, Office of Regulatory Policy, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4498, TTY (703) 883-4434; or Howard Rubin, Senior Attorney, Office of General Counsel, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4020, TTY (703) 883-4020.

Authority: 12 U.S.C. 2252(a)(9) and (10).

Dated: November 3, 2005.

Jeanette C. Brinkley,
Secretary, Farm Credit Administration Board.
[FR Doc. 05-22276 Filed 11-8-05; 8:45 am]
BILLING CODE 6705-01-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39

[Docket No. FAA-2005-22712; Directorate Identifier 2005-NE-24-AD; Amendment 39-14367; AD 2005-23-09]

RIN 2120-AA64

Airworthiness Directives; General Electric Company (GE) CF6-80E1A1, -80E1A2, -80E1A3, -80E1A4, and -80E1A4/B Turbofan Engines

AGENCY: Federal Aviation Administration (FAA), Department of Transportation (DOT).

ACTION: Final rule; request for comments.

SUMMARY: The FAA is adopting a new airworthiness directive (AD) for General Electric Company (GE) CF6-80E1A1, -80E1A2, -80E1A3, -80E1A4, and -80E1A4/B turbofan engines. This AD requires initial and repetitive fluorescent-penetrant inspections (FPI) of certain areas of high pressure compressor (HPC) cases, part number (P/N) 1509M97G07 and P/N 2083M69G03. This AD results from the discovery that HPC cases, P/N

1509M97G07 and P/N 2083M69G03, were inadvertently left out of the Airworthiness Limitations Section (ALS), Chapter 05-21-02, of GE Engine Manual, GEK 99376, Revision 17. We are issuing this AD to prevent failure of the HPC case aft mount flange, due to cracking.

DATES: This AD becomes effective November 25, 2005.

We must receive any comments on this AD by January 9, 2006.

ADDRESSES: Use one of the following addresses to comment on this AD:

- DOT Docket Web site: Go to <http://dms.dot.gov> and follow the instructions for sending your comments electronically.

- Government-wide rulemaking Web site: Go to <http://www.regulations.gov> and follow the instructions for sending your comments electronically.

- Mail: Docket Management Facility; U.S. Department of Transportation, 400 Seventh Street, SW., Nassif Building, Room PL-401, Washington, DC 20590-0001.

- Fax: (202) 493-2251.
- Hand Delivery: Room PL-401 on the plaza level of the Nassif Building, 400 Seventh Street, SW., Washington, DC, between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

FOR FURTHER INFORMATION CONTACT:

James Lawrence, Aerospace Engineer, Engine Certification Office, FAA, Engine and Propeller Directorate, 12 New England Executive Park, Burlington, MA 01803-5299; telephone (781) 238-7176, fax (781) 238-7199.

SUPPLEMENTARY INFORMATION: In 2003, GE introduced a new stage 5 variable stator vane system, through Service Bulletin (SB) No. CF6-80E1 72-0237, dated January 21, 2003. To accommodate this system, GE SB No. CF6-80E1 72-0240, dated January 17, 2003, required reworking HPC case, P/N 1509M97G05, to P/N 2083M69G03. All HPC cases are supposed to have cyclic limits and inspection intervals specified in the ALS, Chapter 05-21-02, of GE Engine Manual, GEK 99376, Revision 17. GE inadvertently left HPC cases P/N 1509M97G07 and P/N 2083M69G03 out of that GE Engine Manual ALS. GE's and FAA's intent is that all HPC cases must be inspected for cracking at the first hole in the aft flange above and below each horizontal split line flange. Currently, inspections of HPC cases P/N 1509M97G07 and P/N