

a significant number of persons who were very familiar with the various aspects of long term care insurance, and wanted to purchase the insurance as soon as possible. We decided to provide an early enrollment opportunity for this group of applicants, so they would not have to wait until the open season to apply for coverage.

The specific provisions of early enrollment are as follows:

Eligible persons: Persons eligible for early enrollment are those specified in the Federal Long Term Care Insurance law (5 U.S.C. 9002) as eligible for coverage. The eligible groups are Federal civilian employees and annuitants; members of the uniformed services; retired members of the uniformed services; their spouses and adult children; and the parents, stepparents, and parents-in-law of employees and members of the uniformed services. There will be no difference in eligibility requirements between the early enrollment period and the open season.

Underwriting requirements: Federal civilian employees, members of the uniformed services, and their spouses will be required to submit applications with short form underwriting. The short form contains several questions regarding health status.

All other eligible persons will be required to submit applications with long form, or full, underwriting. If you are subject to full underwriting, you must answer more questions about your health status. It may also include a review of medical records and/or a personal interview.

Benefits available: Under early enrollment, a limited number of benefit options will be available. Benefit levels will be described in printed material provided by LTC Partners and on their Web site at www.ltcfeds.com. More options will be made available during the open season that begins in July. You will be able to change to a different benefit level during that open season if you wish, and still retain your "billing age" from early enrollment.

Billing age: Premiums are based on your age at the time LTC Partners receives your application for coverage (your "billing age"). Billing age rules will be different for the open season.

Premiums: Premiums vary depending on your age and the level of coverage you choose. Premiums will be provided by LTC Partners in print material and on their Web site at www.ltcfeds.com.

During early enrollment, premiums may be paid in one of two ways. You may request direct billing for premiums, or you may have premiums automatically deducted from a bank

account. Payroll deductions will not be available until the open season. You may switch to payroll deductions at any time after they become available.

Effective date: The effective date of an enrollee's coverage under early enrollment is the later of May 1, 2002, or the first day of the month that is on or after the date LTC Partners approves your application for coverage.

Authority: 5 U.S.C. 9008.

Kay Coles James,
Director.

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OFFICE OF PERSONNEL MANAGEMENT

SES Performance Review Board

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: Notice is hereby given of the appointment of members of the OPM Performance Review Board.

FOR FURTHER INFORMATION CONTACT:

Teresa Floyd, Office of Human Resources and EEO, Office of Personnel Management, 1900 E Street NW., Washington, DC 20415, (202) 606-2309.

SUPPLEMENTARY INFORMATION: Section 4314(c)(1) through (5) of Title 5, U.S.C., requires each agency to establish, in accordance with regulations prescribed by the Office of Personnel Management, one or more SES performance review boards. The board reviews and evaluates the initial appraisal of a senior executive's performance by the supervisor, and considers recommendations to the appointing authority regarding the performance of the senior executive.

Office of Personnel Management.

Kay Coles James,
Director.

The following have been designated as regular members of the Performance Review Board of the Office of Personnel Management:

Paul T. Conway—Chair,
William E. Flynn,
Richard A. Ferris,
John C. Gartland,
Teresa M. Jenkins,
Kathleen M. McGettigan,
Mark A. Robbins,
Ronald P. Sanders.

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 25457; 812-12706]

LaSalle Funding LLC; Notice of Application

March 11, 2002.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of application for exemption under section 6(c) of the Investment Company Act of 1940 (the "Act") from all provisions of the Act.

Summary of Application: Applicant, LaSalle Funding LLC ("LaSalle Funding"), seeks an order to permit LaSalle Funding to sell securities and use the proceeds to finance the business activities of certain companies controlled by its parent company, ABN AMRO Bank N.V. ("Bank").

Filing Dates: The application was filed on December 3, 2002 and amended on March 11, 2002.

Hearing or Notification of Hearing: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on April 8, 2002, and should be accompanied by proof of service on applicant in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, Commission, 450 Fifth Street, NW., Washington, DC 20549-0609. Applicant, 135 South LaSalle Street, Chicago, IL 60603.

FOR FURTHER INFORMATION CONTACT: John L. Sullivan, Senior Counsel, at (202) 942-0681, or Janet M. Grossnickle, Branch Chief, at (202) 942-0564 (Office of Investment Company Regulation, Division of Investment Management).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Branch, 450 Fifth Street, NW., Washington, DC 20549-0102 (tel. 202-942-8090).

Applicant's Representations

1. The ABN AMRO group ("ABN AMRO Group"), which consists of Bank,