

to Add Priority Mail Contract 864 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 4, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Jennaca Upperman; *Comments Due*: June 12, 2025.

2. *Docket No(s)*: MC2025–1480 and K2025–1476; *Filing Title*: USPS Request to Add Priority Mail Contract 865 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 4, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Maxine Bradley; *Comments Due*: June 12, 2025.

3. *Docket No(s)*: MC2025–1481 and K2025–1477; *Filing Title*: USPS Request to Add Priority Mail Contract 866 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 4, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Almaroo Agoro; *Comments Due*: June 12, 2025.

4. *Docket No(s)*: MC2025–1482 and K2025–1478; *Filing Title*: USPS Request to Add Priority Mail & USPS Ground Advantage Contract 773 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 4, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Gregory Stanton; *Comments Due*: June 12, 2025.

5. *Docket No(s)*: MC2025–1484 and K2025–1479; *Filing Title*: USPS Request to Add Priority Mail Contract 867 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 4, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Gregory Stanton; *Comments Due*: June 12, 2025.

6. *Docket No(s)*: MC2025–1485 and K2025–1480; *Filing Title*: USPS Request to Add Priority Mail Contract 868 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 4, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Maxine Bradley; *Comments Due*: June 12, 2025.

7. *Docket No(s)*: MC2025–1486 and K2025–1481; *Filing Title*: USPS Request to Add Priority Mail Contract 869 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 4, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Christopher Mohr; *Comments Due*: June 12, 2025.

8. *Docket No(s)*: MC2025–1487 and K2025–1482; *Filing Title*: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 1376 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 4, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Christopher Mohr; *Comments Due*: June 12, 2025.

III. Summary Proceeding(s)

None. See Section II for public proceedings.

This Notice will be published in the **Federal Register**.

Erica A. Barker,
Secretary.

[FR Doc. 2025–10553 Filed 6–10–25; 8:45 am]

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POSTAL REGULATORY COMMISSION

[**Docket Nos. MC2025–1489 and K2025–1484; MC2025–1490 and K2025–1485; MC2025–1491 and K2025–1486; MC2025–1492 and K2025–1487; MC2025–1494 and K2025–1489; MC2025–1495 and K2025–1490; MC2025–1496 and K2025–1491; MC2025–1497 and K2025–1492**]

New Postal Products

AGENCY: Postal Regulatory Commission.

ACTION: Notice.

SUMMARY: The Commission is noticing a recent Postal Service filing for the Commission's consideration concerning a negotiated service agreement. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

DATES: *Comments are due*: June 13, 2025.

ADDRESSES: Submit comments electronically via the Commission's Filing Online system at <https://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT:

David A. Trissell, General Counsel, at 202–789–6820.

SUPPLEMENTARY INFORMATION:

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I. Introduction

Pursuant to 39 CFR 3041.405, the Commission gives notice that the Postal

Service filed request(s) for the Commission to consider matters related to Competitive negotiated service agreement(s). The request(s) may propose the addition of a negotiated service agreement from the Competitive product list or the modification of an existing product currently appearing on the Competitive product list.

The public portions of the Postal Service's request(s) can be accessed via the Commission's website (<http://www.prc.gov>). Non-public portions of the Postal Service's request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3011.301.¹

Section II identifies the docket number(s) associated with each Postal Service request, if any, that will be reviewed in a public proceeding as defined by 39 CFR 3010.101(p), the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request. For each such request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 and 39 CFR 3000.114 (Public Representative). The Public Representative does not represent any individual person, entity or particular point of view, and, when Commission attorneys are appointed, no attorney-client relationship is established. Section II also establishes comment deadline(s) pertaining to each such request.

The Commission invites comments on whether the Postal Service's request(s) identified in Section II, if any, are consistent with the policies of title 39. Applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3035, and 39 CFR part 3041. Comment deadline(s) for each such request, if any, appear in Section II.

Section III identifies the docket number(s) associated with each Postal Service request, if any, to add a standardized distinct product to the Competitive product list or to amend a standardized distinct product, the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request. Standardized distinct products are negotiated service agreements that are variations of one or more Competitive products, and for which financial models, minimum rates, and classification criteria have undergone

¹ See Docket No. RM2018–3, Order Adopting Final Rules Relating to Non-Public Information, June 27, 2018, Attachment A at 19–22 (Order No. 4679).

advance Commission review. *See* 39 CFR 3041.110(n); 39 CFR 3041.205(a). Such requests are reviewed in summary proceedings pursuant to 39 CFR 3041.325(c)(2) and 39 CFR 3041.505(f)(1). Pursuant to 39 CFR 3041.405(c)–(d), the Commission does not appoint a Public Representative or request public comment in proceedings to review such requests.

II. Public Proceeding(s)

1. *Docket No(s)*: MC2025–1489 and K2025–1484; *Filing Title*: USPS Request to Add Priority Mail Contract 871 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 5, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Almaroof Agoro; *Comments Due*: June 13, 2025.

2. *Docket No(s)*: MC2025–1490 and K2025–1485; *Filing Title*: USPS Request to Add Priority Mail & USPS Ground Advantage Contract 774 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 5, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Almaroof Agoro; *Comments Due*: June 13, 2025.

3. *Docket No(s)*: MC2025–1491 and K2025–1486; *Filing Title*: USPS Request to Add Priority Mail & USPS Ground Advantage Contract 775 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 5, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Alain Brou; *Comments Due*: June 13, 2025.

4. *Docket No(s)*: MC2025–1492 and K2025–1487; *Filing Title*: USPS Request to Add Priority Mail & USPS Ground Advantage Contract 776 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 5, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Christopher Mohr; *Comments Due*: June 13, 2025.

5. *Docket No(s)*: MC2025–1494 and K2025–1489; *Filing Title*: USPS Request to Add Priority Mail Contract 872 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 5, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Kenneth Moeller; *Comments Due*: June 13, 2025.

6. *Docket No(s)*: MC2025–1495 and K2025–1490; *Filing Title*: USPS Request to Add Priority Mail Contract 873 to the Competitive Product List and Notice of

Filing Materials Under Seal; *Filing Acceptance Date*: June 5, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Samuel Robinson; *Comments Due*: June 13, 2025.

7. *Docket No(s)*: MC2025–1496 and K2025–1491; *Filing Title*: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 1377 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 5, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Kenneth Moeller; *Comments Due*: June 13, 2025.

8. *Docket No(s)*: MC2025–1497 and K2025–1492; *Filing Title*: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 1378 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: June 5, 2025; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative*: Jennaca Upperman; *Comments Due*: June 13, 2025.

III. Summary Proceeding(s)

None. *See* Section II for public proceedings.

This Notice will be published in the **Federal Register**.

Erica A. Barker,
Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–103199; File No. SR–NSCC–2025–005]

Self-Regulatory Organizations; National Securities Clearing Corporation; Notice of Filing of Amendment No. 1 and Order Granting Accelerated Approval of Proposed Rule Change, as Modified by Amendment No. 1, Concerning the Collection of Intraday Margin

June 5, 2025.

I. Introduction

On April 15, 2025, National Securities Clearing Corporation (“NSCC,” a subsidiary of The Depository Trust & Clearing Corporation (“DTCC”) and a “Clearing Agency”), filed with the Securities and Exchange Commission (“Commission”) proposed rule change SR–NSCC–2025–005, pursuant to Section 19(b)(1) of the Securities

Exchange Act of 1934 (“Act”)¹ and Rule 19b–4 thereunder.² The proposed rule change was published for comment in the **Federal Register** on April 25, 2025.³ The Commission has received no comments on the changes proposed.

On May 9, 2025, NSCC filed a partial amendment to the proposed rule changes (“Amendment No. 1”) to provide supplemental information to assist the Commission in its analysis of the proposed rule changes.⁴ Partial Amendment No. 1 does not substantively change the proposed rule changes. The proposed rule changes, as modified by Partial Amendment No. 1, are hereinafter referred to as the “Proposed Rule Change.” The Commission is publishing this notice to solicit comments on Amendment No. 1 from interested persons, and for the reasons discussed below, the Commission is approving the proposed rule change, as modified by Amendment No. 1, on an accelerated basis.

II. Background

A. Recent Amendments to Covered Clearing Agency Margin Requirements

On October 25, 2024, the Commission adopted amendments to 17 CFR 240.17ad–22(e)(6)(ii) (“Rule 17Ad–22(e)(6)(ii)”) in the Covered Clearing Agency Standards (“CCA Standards”) under the Act to add new requirements related to the monitoring and collection of intraday margin by a covered clearing agency (“CCA”).⁵ Specifically, the Commission amended Rule 17ad–22(e)(6)(ii) to establish new requirements with respect to a CCA’s policies and procedures regarding the collection of intraday margin to: (i) include a new requirement to monitor intraday exposures on an ongoing basis; (ii) modify the preexisting reference to making intraday calls “in defined circumstances” to making intraday calls “as frequently as circumstances warrant” and identifying two examples of such circumstances; and (iii) require that a CCA document when it

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.

³ *See* Securities Exchange Act Release No. 102893 (Apr. 21, 2025), 90 FR 17491 (Apr. 25, 2025) (File No. SR–NSCC–2025–005) (“Notice of Filing”).

⁴ Partial Amendment No. 1 consists of NSCC’s Market Risk Management Procedures, filed as a confidential Exhibit 3 to the proposed rule changes (“Confidential Exhibit 3”), describing in greater detail how NSCC would implement the proposed rule changes. NSCC has requested confidential treatment of Exhibit 3, pursuant to 17 CFR 240.24b–2.

⁵ *See* Covered Clearing Agency Resilience and Recovery and Orderly Wind-Down Plans, Exchange Act Release No. 101446 (Oct. 25, 2024), 89 FR 91000 (Nov. 18, 2024) (hereinafter, “CCAS Margin Rules”).