

2021, and effective September 15, 2021. FAA Order JO 7400.11F is publicly available as listed in the **ADDRESSES** section of this document. FAA Order JO 7400.11F lists Class A, B, C, D, and E airspace areas, air traffic service routes, and reporting points.

### The Rule

This amendment to 14 CFR part 71 amends the Class E airspace extending upward from 700 feet above the surface to within a 6.4-mile (decreased from a 6.5-mile) radius of Watonga Regional Airport, Watonga, OK; and updating the name (previously Watonga Airport) and geographic coordinates of the airport to coincide with the FAA's aeronautical database. This action is the result of an airspace review conducted as part of the decommissioning of the Kingfisher VOR, which provided navigation information for the instrument procedures at this airport, as part of the VOR MON Program.

FAA Order JO 7400.11, Airspace Designations and Reporting Points, is published yearly and effective on September 15.

### Regulatory Notices and Analyses

The FAA has determined that this regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current, is non-controversial and unlikely to result in adverse or negative comments. It, therefore: (1) Is not a "significant regulatory action" under Executive Order 12866; (2) is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a regulatory evaluation as the anticipated impact is so minimal. Since this is a routine matter that only affects air traffic procedures and air navigation, it is certified that this rule, when promulgated, does not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

### Environmental Review

The FAA has determined that this action qualifies for categorical exclusion under the National Environmental Policy Act in accordance with FAA Order 1050.1F, "Environmental Impacts: Policies and Procedures," paragraph 5–6.5.a. This airspace action is not expected to cause any potentially significant environmental impacts, and no extraordinary circumstances exist that warrant preparation of an environmental assessment.

### Lists of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

### Adoption of the Amendment

In consideration of the foregoing, the Federal Aviation Administration amends 14 CFR part 71 as follows:

### PART 71—DESIGNATION OF CLASS A, B, C, D, AND E AIRSPACE AREAS; AIR TRAFFIC SERVICE ROUTES; AND REPORTING POINTS

- 1. The authority citation for part 71 continues to read as follows:

**Authority:** 49 U.S.C. 106(f), 106(g); 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389.

#### 71.1 [Amended]

- 2. The incorporation by reference in 14 CFR 71.1 of FAA Order JO 7400.11F, Airspace Designations and Reporting Points, dated August 10, 2021, and effective September 15, 2021, is amended as follows:

*Paragraph 6005 Class E Airspace Areas Extending Upward From 700 Feet or More Above the Surface of the Earth.*

\* \* \* \* \*

#### ASW OK E5 Watonga, OK [Amended]

Watonga Regional Airport, OK  
(Lat. 35°51'52" N, long. 98°25'15" W)

That airspace extending upward from 700 feet above the surface within a 6.4-mile radius of Watonga Regional Airport.

Issued in Fort Worth, Texas, on April 5, 2022.

**Martin A. Skinner,**

*Acting Manager, Operations Support Group,  
ATO Central Service Center.*

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**BILLING CODE 4910–13–P**

## DEPARTMENT OF COMMERCE

### Bureau of Industry and Security

#### 15 CFR Part 744

[Docket No. 220203–0039]

RIN 0694–AI70

### Addition of Certain Entities to the Entity List; Correction

**AGENCY:** Bureau of Industry and Security, Commerce.

**ACTION:** Correcting amendments.

**SUMMARY:** The Bureau of Industry and Security (BIS) publishes these amendments to correct three errors contained in the revisions to the Entity List that were published in a final rule on February 14, 2022. That final rule

amended the Export Administration Regulations (EAR) by revising the Entity List entry for "Huawei Cloud Brazil" (under Brazil) and by adding a new entry for "Huawei Technologies Co., Ltd." (under China, People's Republic of). However, the references to the foreign direct product provisions in the EAR that apply to these two entities were incorrect. This rule amends the entries for the two entities to include the correct references to these EAR provisions and also corrects a typographical error in one of these entries.

**DATES:** This rule is effective April 11, 2022. This rule is applicable as of February 14, 2022.

**FOR FURTHER INFORMATION CONTACT:** Chair, End-User Review Committee, Office of the Assistant Secretary for Export Administration, Bureau of Industry and Security, Department of Commerce, Phone: 202–482–5991; Email: [ERC@bis.doc.gov](mailto:ERC@bis.doc.gov).

**SUPPLEMENTARY INFORMATION:** The Entity List in supplement no. 4 to part 744 of the Export Administration Regulations (EAR) (15 CFR parts 730–774) identifies entities for which there is reasonable cause to believe, based on specific and articulable facts, that the entities have been involved, are involved, or pose a significant risk of being or becoming involved in activities contrary to the national security or foreign policy interests of the United States. The EAR impose additional license requirements on, and limit the availability of most license exceptions for, exports, reexports and transfers (in-country) to listed entities. These additional license requirements are referenced, together with other relevant EAR provisions, in the "License requirement" column for each entity. The license review policy for each listed entity is identified in the "License review policy" column for that entity on the Entity List, and the impact on the availability of license exceptions is described in the relevant **Federal Register** document adding the entities to the Entity List. BIS places entities on the Entity List pursuant to part 744 (Control Policy: End-User and End-Use Based) and part 746 (Embargoes and Other Special Controls) of the EAR.

The End-User Review Committee (ERC), composed of representatives of the Departments of Commerce (Chair), State, Defense, Energy and, where appropriate, the Treasury, makes all decisions regarding additions to, removals from, or other modifications to the Entity List. The ERC makes all decisions to add an entry to the Entity List by majority vote and makes all

decisions to remove or modify an entry by unanimous vote.

On February 14, 2022 (87 FR 8180), BIS published a final rule titled “Addition of Certain Entities to the Entity List,” which amended the Entity List by, *inter alia*, revising the entry for “Huawei Cloud Brazil” (under Brazil) and adding a new entry for “Huawei Technologies Co., Ltd.” (under China, People’s Republic of). However, the references to certain EAR foreign direct product provisions that were identified in the “License requirement” column for each of these entities were incorrect. Specifically, the “License requirement” column for each of these entries incorrectly referenced § 736.2(b)(3)(vi) of the EAR, instead of § 734.9(e) of the EAR.

The references to § 734.9(e) of the EAR were added to a number of entities on the Entity List, replacing previous references to § 736.2(b)(3)(vi) of the EAR, by a final rule that BIS published in the **Federal Register** on February 3, 2022 (87 FR 6022). That final rule consolidated the foreign direct product (FDP) provisions in § 734.9 of the EAR. Prior to the publication of the February 3, 2022, final rule (hereinafter, the “FDP rule”), the FDP provisions of the EAR were found in § 736.2(b)(3) (General Prohibition 3) and footnote 1 to supplement no. 4 to part 744 (the Entity List). The FDP rule relocated the license requirement, license review policy, and license exception applicability provisions for certain listed entities from the Entity List’s footnote 1 to § 744.11(a) of the EAR, where the overall license requirements pertaining to listed entities are located. In addition, the FDP rule moved the description of the product scope and end-user scope of the Entity List FDP requirements from the aforementioned footnote 1 to § 734.9

of the EAR, where the FDP provisions are now consolidated. However, the scope of the global amendatory instruction that made conforming changes to the Entity List table in supplement no. 4 to part 744 did not include the entry for “Huawei Cloud Brazil” (under Brazil). As a result, the reference to § 736.2(b)(3), in the “License requirement” column for this entity was not removed and replaced with a reference to § 734.9(e) as should have been the case.

Although the February 14, 2022, Entity List rule included a revision of the entry for “Huawei Cloud Brazil” (under Brazil), the rule inadvertently failed to change the reference in the “License requirement” column for this entity from § 736.2(b)(3) to § 734.9(e). Furthermore, the addition of a new entry for “Huawei Technologies Co., Ltd.” (under China, People’s Republic of) to the Entity List, also incorrectly referenced § 736.2(b)(3), instead of § 734.9(e), in the “License requirement” column for the entity.

These correcting amendments revise the “License requirement” column in each of the aforementioned Entity List entries to correctly reference § 734.9(e), instead of § 736.2(b)(3). These amendments also correct a typographical error, in the “License requirement” column for “Huawei Technologies Co., Ltd.” (under China, People’s Republic of), by revising the phrase “except for” to read “EXCEPT<sup>2</sup> for”, consistent with the application of Entity List footnote 2 to this entity (*i.e.*, with respect to the provision of ongoing security research critical to maintaining the integrity and reliability of an existing and currently fully operational ‘third party’ network and equipment providing services to the ‘third party’s’ customers—in this instance, the term

‘third party’ refers to a party that is not Huawei, one of its listed non-U.S. affiliates, or the exporter, reexporter, or transferor, but rather an organization such as a telecommunications service provider).

#### List of Subjects in 15 CFR Part 744

Exports, Reporting and recordkeeping requirements, Terrorism.

For the reasons stated in the preamble, part 744 of the Export Administration Regulations (15 CFR parts 730–774) is corrected by making the following correcting amendments:

#### PART 744—[AMENDED]

■ 1. The authority citation for 15 CFR part 744 continues to read as follows:

**Authority:** 50 U.S.C. 4801–4852; 50 U.S.C. 4601 *et seq.*; 50 U.S.C. 1701 *et seq.*; 22 U.S.C. 3201 *et seq.*; 42 U.S.C. 2139a; 22 U.S.C. 7201 *et seq.*; 22 U.S.C. 7210; E.O. 12058, 43 FR 20947, 3 CFR, 1978 Comp., p. 179; E.O. 12851, 58 FR 33181, 3 CFR, 1993 Comp., p. 608; E.O. 12938, 59 FR 59099, 3 CFR, 1994 Comp., p. 950; E.O. 13026, 61 FR 58767, 3 CFR, 1996 Comp., p. 228; E.O. 13099, 63 FR 45167, 3 CFR, 1998 Comp., p. 208; E.O. 13222, 66 FR 44025, 3 CFR, 2001 Comp., p. 783; E.O. 13224, 66 FR 49079, 3 CFR, 2001 Comp., p. 786; Notice of September 15, 2021, 86 FR 52069 (September 17, 2021); Notice of November 10, 2021, 86 FR 62891 (November 12, 2021).

■ 2. Supplement no. 4 to part 744 is amended:

■ a. Under BRAZIL by revising the entry for “Huawei Cloud Brazil”; and

■ b. Under CHINA, PEOPLE’S REPUBLIC OF by revising the entry for “Huawei Technologies Co., Ltd.”.

The revisions read as follows:

#### Supplement No. 4 to Part 744—Entity List

\* \* \* \* \*

Country	Entity	License requirement	License review policy	Federal Register citation
*	*	*	*	*
BRAZIL .....	Huawei Cloud Brazil, Sao Paulo, Brazil.	For all items subject to the EAR, see §§ 734.9(e), <sup>1</sup> and 744.11 of the EAR, EXCEPT <sup>2</sup> for technology subject to the EAR that is designated as EAR99, or controlled on the Commerce Control List for anti-terrorism reasons only, when released to members of a “standards organization” (see § 772.1) for the purpose of contributing to the revision or development of a “standard” (see § 772.1).	Presumption of denial .....	85 FR 51603, 8/20/20. 87 FR 8182, 2/14/22. 87 FR [INSERT FR PAGE NUMBER] 4/11/22.
	*	*	*	*
*	*	*	*	*
CHINA, PEOPLE'S REPUBLIC OF.	Huawei Technologies Co., Ltd., a.k.a., the following two aliases: —Shenzhen Huawei Technologies; <i>and</i> —Huawei Technology, and to include the following addresses and the following 22 affiliated entities: Addresses for Huawei Technologies Co., Ltd.: Bantian Huawei Base, Longgang District, Shenzhen, 518129, China; <i>and</i> No. 1899 Xi Yuan Road, High-Tech West District, Chengdu, 611731; <i>and</i> C1, Wuhan Future City, No. 999 Gaoxin Ave., Wuhan, Hebei Province; <i>and</i> Banxuegang Industrial Park, Buji Longgang, Shenzhen, Guangdong, 518129, China; <i>and</i> R&D Center, No. 2222, Golden Bridge Road, Pu Dong District, Shanghai, China; <i>and</i> Zone G, Huawei Base, Bantian, Longgang District, Shenzhen, China; <i>and</i> Tsim Sha Tsui, Kowloon, Hong Kong.	For all items subject to the EAR, see §§ 734.9(e), <sup>1</sup> and 744.11 of the EAR, EXCEPT <sup>2</sup> for technology subject to the EAR that is designated as EAR99, or controlled on the Commerce Control List for anti-terrorism reasons only, when released to members of a “standards organization” (see § 772.1) for the purpose of contributing to the revision or development of a “standard” (see § 772.1).	Presumption of denial .....	84 FR 22963, 5/21/19. 84 FR 43495, 8/21/19. 85 FR 29853, 5/19/20. 85 FR 36720, 6/18/20. 85 FR 51603, 8/20/20. 87 FR 8182, 2/14/22. 87 FR [INSERT FR PAGE NUMBER] 4/11/22.

Country	Entity	License requirement	License review policy	Federal Register citation
	<p>Affiliated entities:</p> <p><i>Beijing Huawei Longshine Information Technology Co., Ltd.</i>, a.k.a., the following one alias:</p> <p>—Beijing Huawei Longshine, to include the following subordinate. Q80–3–25R, 3rd Floor, No. 3, Shangdi Information Road, Haidian District, Beijing, China.</p> <p><i>Hangzhou New Longshine Information Technology Co., Ltd.</i>, Room 605, No. 21, Xinba, Xiachang District, Hangzhou, China.</p> <p><i>Hangzhou Huawei Communication Technology Co., Ltd.</i>, Building 1, No. 410, Jianghong Road, Changhe Street, Binjiang District, Hangzhou, Zhejiang, China.</p> <p><i>Hangzhou Huawei Enterprises</i>, No. 410 Jianghong Road, Building 1, Hangzhou, China.</p> <p><i>Huawei Digital Technologies (Suzhou) Co., Ltd.</i>, No. 328 XINHU STREET, Building A3, Suzhou (Huawei R&amp;D Center, Building A3, Creative Industrial Park, No. 328, Xinghu Street, Suzhou), Suzhou, Jiangsu, China.</p> <p><i>Huawei Marine Networks Co., Ltd.</i>, a.k.a., the following four aliases:</p> <p>—Huawei Marine;</p> <p>—HMN Technologies;</p> <p>—Huahai Zhihui Technology Co., Ltd.; and</p> <p>—HMN Tech. Building R4, No. 2 City Avenue, Songshan Lake Science &amp; Tech Industry Park, Dongguan, 523808, and No. 62, Second Ave., 5/F–6/F, TEDA, MSD–B2 Area, Tianjin Economic and Technological Development Zone, Tianjin, 300457, China.</p> <p><i>Huawei Mobile Technology Ltd.</i>, Huawei Base, Building 2, District B, Shenzhen, China.</p> <p><i>Huawei Tech. Investment Co.</i>, U1 Building, No. 1899 Xiyuan Avenue, West Gaoxin District, Chengdu City, 611731, China.</p> <p><i>Huawei Technology Co., Ltd. Chengdu Research Institute</i>, No. 1899, Xiyuan Ave., Hi-Tech Western District, Chengdu, Sichuan Province, 610041, China.</p> <p><i>Huawei Technology Co., Ltd. Hangzhou Research Institute</i>, No. 410, Jianghong Rd., Building 4, Changhe St., Binjiang District, Hangzhou, Zhejiang Province, 310007, China.</p> <p><i>Huawei Technologies Co., Ltd. Beijing Research Institute</i>, No. 3, Xinxi Rd., Huawei Building, ShangDi Information Industrial Base, Haidian District, Beijing, 100095, China; and No. 18, Muhe Rd., Building 1–4, Haidian District, Beijing, China.</p> <p><i>Huawei Technologies Co., Ltd. Material Characterization Lab</i>, Huawei Base, Bantian, Shenzhen 518129, China.</p>			

Country	Entity	License requirement	License review policy	Federal Register citation
	<i>Huawei Technologies Co., Ltd. Xi'an Research Institute</i> , National Development Bank Building (Zhicheng Building), No. 2, Gaoxin 1st Road, Xi'an High-tech Zone, Xi'an, China.			
	<i>Huawei Terminal (Shenzhen) Co., Ltd.</i> , Huawei Base, B1, Shenzhen, China.			
	<i>Nanchang Huawei Communication Technology</i> , No. 188 Huoju Street, F10-11, Nanchang, China.			
	<i>Ningbo Huawei Computer &amp; Net Co., Ltd.</i> , No. 48 Daliang Street, Ningbo, China.			
	<i>Shanghai Huawei Technologies Co., Ltd.</i> , R&D center, No. 2222, Golden Bridge Road, Pu Dong District, Shanghai, 286305 Shanghai, China, China.			
	<i>Shenzhen Huawei Anjiexin Electricity Co., Ltd.</i> , a.k.a., the following one alias: -Shenzhen Huawei Agisson Electric Co., Ltd. Building 2, Area B, Putian Huawei Base, Longgang District, Shenzhen, China; and Huawei Base, Building 2, District B, Shenzhen, China.			
	<i>Shenzhen Huawei New Technology Co., Ltd.</i> , Huawei Production Center, Gangtuo Village, Buji Town, Longgang District, Shenzhen, China.			
	<i>Shenzhen Huawei Technology Service</i> , Huawei Base, Building 2, District B, Shenzhen, China.			
	<i>Shenzhen Huawei Technologies Software</i> , Huawei Base, Building 2, District B, Shenzhen, China.			
	<i>Zhejiang Huawei Communications Technology Co., Ltd.</i> , No. 360 Jiangshu Road, Building 5, Hangzhou, Zhejiang, China.			
*	*	*	*	*

<sup>1</sup> For this entity, see § 734.9(e) of the EAR for foreign-produced items that are subject to the EAR and § 744.11 of the EAR for related license requirements, license review policy, and applicable license exceptions.

<sup>2</sup> *Cybersecurity research and vulnerability disclosure*. The following exports, reexports, and transfers (in-country) to Huawei Technologies Co., Ltd. (Huawei) and its non-U.S. affiliates on the Entity List for cybersecurity research and vulnerability disclosure subject to other provisions of the EAR are excluded from the Entity List license requirements: when the disclosure to Huawei and/or to its listed non-U.S. affiliates is limited to information regarding security vulnerabilities in items owned, possessed, or controlled by Huawei or any of its non-U.S. affiliates when related to the process of providing ongoing security research critical to maintaining the integrity and reliability of existing and currently 'fully operational network' and equipment. A 'fully operational network' refers to a 'third party' network providing services to the 'third party's' customers. The term 'third party' refers to a party that is not Huawei, one of its listed non-U.S. affiliates, or the exporter, reexporter, or transferor, but rather an organization such as a telecommunications service provider.

\* \* \* \* \*

**Thea D. Rozman Kendler,**  
Assistant Secretary for Export  
Administration.

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**BILLING CODE 3510-33-P**

## SECURITIES AND EXCHANGE COMMISSION

### 17 CFR Part 211

[Release No. SAB 121]

### Staff Accounting Bulletin No. 121

**AGENCY:** Securities and Exchange Commission.

**ACTION:** Publication of staff accounting bulletin.

**SUMMARY:** This staff accounting bulletin expresses the views of the staff

regarding the accounting for obligations to safeguard crypto-assets an entity holds for platform users.

**DATES:** Effective April 11, 2022.

### FOR FURTHER INFORMATION CONTACT:

Karmen Ward, Professional Accounting Fellow, Office of the Chief Accountant at (202) 551-5300, or Todd E. Hardiman, Associate Chief Accountant, Division of Corporation Finance at (202) 551-3400, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549.