

("Act")¹ and Rule 12d2-2(d) thereunder,² to withdraw its Common Stock, \$.001 par value ("Security"), from listing and registration on the Pacific Exchange, Inc. ("PCX").

The Company's Security has been approved for quotation on the National Market of the Nasdaq Stock Market, Inc. ("Nasdaq National Market"). Trading in the Security on the Nasdaq National Market began in April 2000. As a result, the Company has determined to withdraw its Security from listing and registration on the PCX in the belief there are no additional benefits to either the Company or its shareholders in maintaining such listing. In effecting such withdrawal, the Company will avoid the direct and indirect costs incurred in maintaining the PCX listing.

The Company has stated in its application that it has complied with the rules of the PCX governing the withdrawal of an issue from listing and registration and that the PCX has in turn indicated that it will not oppose such withdrawal. The Company's application relates solely to the withdrawal of the Security from listing on the PCX and registration under section 12(b) of the Act³ and shall have no effect upon the Security's continuing quotation on the Nasdaq National Market or on its obligation to be registered under section 12(g) of the Act.⁴

Any interested person may, on or before January 31, 2001, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549-0609, facts bearing upon whether the application has been made in accordance with the rules of the Amex and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁵

Jonathan G. Katz,
Secretary.

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SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Notice of application To Withdraw From Listing and Registration; (Signal Technology Corporation, Common Stock, \$.01 Par Value) File No. 1-13282

January 9, 2001.

Signal Technology Corporation, a Delaware corporation ("Company"), has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 12d2-2(d) thereunder,² to withdraw its Common Stock, \$.01 par value ("Security"), from listing and registration on the American Stock Exchange LLC ("Amex").

The Company's Security has been approved for quotation on the national Market of the Nasdaq Stock Market, Inc. ("Nasdaq National Market"). Trading in the Security on the Nasdaq National Market commenced at the opening of business on Friday, April 7, 2000, and was simultaneously suspended on the Amex. The Company made the decision to transfer the trading of its Security from the Amex to the Nasdaq National Market based on its evaluation of the comparative marketing advantages available to companies quoted through the dealer network of the Nasdaq National Market.

The Company has stated in its application that it has complied with the rules of the Amex governing the withdrawal of an issue from listing and registration. The Company's application relates solely to the withdrawal of the Security from listing on the Amex and registration under section 12(b) of the Act³ and shall have no effect upon the Security's continuing quotation on the Nasdaq National Market or on its obligation to be registered under Section 12(g) of the Act.⁴

Any interested person may, on or before January 31, 2001, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549-0609, facts bearing upon whether the application has been made in accordance with the rules of the Amex and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless

the commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulations, pursuant to delegated authority.⁵

Jonathan G. Katz,
Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 24821; 812-12388]

Nicholas-Applegate Fund, Inc., et al.; Notice of Application

January 9, 2001.

AGENCY: Securities and Exchange Commission ("SEC" or the "Commission").

ACTION: Notice of application under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from section 15(f)(1)(A) of the Act.

SUMMARY OF APPLICATION: The order would exempt the applicants from section 15(f)(1)(A) of the Act in connection with the proposed change in control of Nicholas-Applegate Capital Management ("NACM"). Without the requested exemption, Nicholas-Applegate Fund, Inc. (the "Company") would have to reconstitute its board of directors (the "Board") to meet the 75 percent non-interested director requirement of section 15(f)(1)(A) of the Act in order for NACM to rely upon the safe harbor provisions of section 15(f).

Applicants: The Company and NACM.

FILING DATE: The application was filed on January 8, 2001.

Hearing or Notification of Hearing: An order granting the requested relief will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on January 31, 2001, and should be accompanied by proof of service on applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

¹ 15 U.S.C. 78l(d).

² 17 CFR 240.12d2-2(d).

³ 15 U.S.C. 78l(b).

⁴ 15 U.S.C. 78l(g).

⁵ 17 CFR 200.30-3(a)(1).

¹ 15 U.S.C. 78l(d).

² 17 CFR 240.12d2-2(d).

³ 15 U.S.C. 78l(b).

⁴ 15 U.S.C. 78l(g).

⁵ 17 CFR 200.30-3(a)(1).