Number of Respondents: 100. Estimated Time Per Response: 20–60 nours.

Frequency of Response: On occasion reporting requirement and third party disclosure requirement.

Total Annual Burden: 6,200 hours. Total Annual Cost: N/A.

Needs and Uses: 47 U.S.C. section 214(e)(6) states that a telecommunications carrier that is not subject to the jurisdiction of a state may request that the Commission determine whether it is eligible. The Commission must evaluate whether such telecommunications carriers meet the eligibility criteria set forth in the Act. The Commission concluded that petitions for designation filed under section 214(e)(6) relating to "near reservation" areas will not be considered as petitions relating to tribal lands and as a result, petitioners seeking Eligible Telecommunications Carriers (ETC) designation in such areas must follow the procedures outlined in the Twelfth Report and Order for non-tribal lands prior to submitting a request for designation to this Commission under section 214(e)(6).

Federal Communications Commission.

Marlene H. Dortch,

Secretary.

[FR Doc. 03–7559 Filed 3–28–03; 8:45 am]

FEDERAL COMMUNICATIONS COMMISSION

Public Information Collection Approved by Office of Management and Budget

March 13, 2003.

AGENCY: Federal Communications

Commission.

ACTION: Notice.

SUMMARY: The Federal Communications Commission has received Office of Management and Budget (OMB) approval for the public information collection FCC Form 303–S, Application for Renewal of Broadcast Station license (3060–0110). Therefore, the Commission announces that OMB 3060–0110 is effective March 13, 2003.

DATES: Effective March 13, 2003.

FOR FURTHER INFORMATION CONTACT: Jim Bradshaw, 202–418–2700.

SUPPLEMENTARY INFORMATION: The Federal Communications Commission has received OMB approval for the March 2003 edition of the FCC Form 303–S, Application for Renewal of Broadcast Station License. The effective date for use of the revised form is March

13, 2003. Through this document, the Commission announces that it has received this approval; OMB Control No. 3060–0110.

Pursuant to the Paperwork Reduction Act of 1995, Public Law 96-511. An agency may not conduct or sponsor a collection of information unless it displays a currently valid control number. Notwithstanding any other provisions of law, no person shall be subject to any penalty for failing to comply with a collection of information subject to the Paperwork Reduction Act (PRA) that does not display a valid control number. Questions concerning the OMB control numbers and expiration dates should be directed to Les Smith, Federal Communications Commission, (202) 418-0217.

Federal Communications Commission.

Marlene H. Dortch,

Secretary.

[FR Doc. 03–7620 Filed 3–28–03; 8:45 am] BILLING CODE 6712–01–P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 et seq.) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center Web site at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 24, 2003.

A. Federal Reserve Bank of Atlanta (Sue Costello, Vice President) 1000 Peachtree Street, N.E., Atlanta, Georgia 30303:

1. American Trust Bancorp, Roswell, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of American Trust Bank, Roswell, Georgia (in organization).

Board of Governors of the Federal Reserve System, March 25, 2003.

Robert deV. Frierson.

Deputy Secretary of the Board. [FR Doc. 03–7570 Filed 3–28–03; 8:45 am] BILLING CODE 6210–01–8

FEDERAL RESERVE SYSTEM

Federal Open Market Committee; Domestic Policy Directive of January 28 and 29, 2003

In accordance with § 271.25 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on January 28 and 29, 2003.¹

The Federal Open Market Committee seeks monetary and financial conditions that will foster price stability and promote sustainable growth in output. To further its long—run objectives, the Committee in the immediate future seeks conditions in reserve markets consistent with maintaining the federal funds rate at an average of around 1½ percent.

By order of the Federal Open Market Committee, March 25, 2003.

Vincent R. Reinhart,

Secretary, Federal Open Market Committee. [FR Doc. 03–7588 Field 3–28–03; 8:45 am]
BILLING CODE 6210–01–S

FEDERAL TRADE COMMISSION

Disclosure Requirements and Prohibitions Concerning Franchising and Business Opportunity Ventures

AGENCY: Federal Trade Commission.

¹Copies of the Minutes of the Federal Open Market Committee meeting on January 28 and 29, 2003, which includes the domestic policy directive issued at the meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The minutes are published in the Federal Reserve Bulletin and in the Board's annual report.

ACTION: Invitation to comment on requested petition for exemption from Trade Regulation Rule.

SUMMARY: The Commission solicits public comment on a petition filed by Paccar, Inc., for an exemption from the requirements of the Franchise Rule.

DATES: Written comments will be accepted until May 30, 2003.

ADDRESSES: Comments may be filed in person or mailed to: Secretary, Federal Trade Commission, 600 Pennsylvania Avenue, NW., Washington, DC 20580. Requests for copies of the petition and the Franchise Rule should be directed to the Public Reference Branch, Room 130, (202) 326–2222.

FOR FURTHER INFORMATION CONTACT:

Steven Toporoff, Attorney, Room 238, Federal Trade Commission, 600 Pennsylvania Avenue, NW., Washington, DC 20580, (202) 326–3135.

SUPPLEMENTARY INFORMATION: On December 21, 1978, the Federal Trade Commission promulgated a trade regulation rule entitled "Disclosure Requirements and Prohibitions Concerning Franchising and Business Opportunity Ventures ("the Rule")." 16 CFR part 436. In general, the Rule provides for pre-sale disclosure to prospective franchisees of important information about the franchisor, the franchise business, and the terms of the proposed franchise relationship. A summary of the Rule is available from

request.
Section 18(g) of the Federal Trade
Commission Act provides that any
person or class of persons covered by a
trade regulation rule may petition the
Commission for an exemption from
such rule. If the Commission finds that
the application of such rule to any
person or class of persons is not
necessary to prevent the unfair or
deceptive acts or practices to which the
rule relates, then the Commission may
exempt such person or class from all or
any part of the rule.

the FTC Public Reference Branch, upon

Paccar, Inc. ("Paccar") has filed a petition for an exemption from the Franchise Rule pursuant to section 18(g) of the Federal Trade Commission Act, 15 U.S.C. 57a(g). Paccar manufacturers heavy-duty and medium-duty trucks, truck parts, and accessories, which it distributes through a network of dealers operating under the name "Kenworth" or "Peterbilt." In its petition, Paccar asserts that an exemption should be granted because Paccar dealers are sophisticated business persons with experience in the industry, and the information-exchange and negotiation process leading to execution of a

dealership agreement takes place over a period of several months, ensuring adequate time for review. Petitioner asserts that the experience and sophistication of prospective dealers and the company's lengthy selection process leading to the execution of the dealership agreement make the abuses identified by the Commission as the basis for the Franchise Rule unlikely and render application of the Rule to Paccar unnecessary and burdensome.

For a complete presentation of the arguments submitted by Petitioner, please refer to the full text of the petition, which may be obtained from the FTC Public Reference Branch, on request.

In assessing the present exemption request, the Commission solicits comments on all relevant issues germane to the proceeding, including the following: (1) Is there evidence indicating that Petitioner may engage in unfair or deceptive acts or practices in the offer and sale of dealership franchises? (2) Are there other reasons that might militate against granting Petitioner an exemption from the Franchise Rule?

The Commission has considered the arguments made by Petitioner and concludes that further inquiry is warranted before a decision regarding the petition may be made. The Commission, therefore, seeks comment on the exemption requested by Petitioner.

All interested parties are hereby notified that they may submit written data, views, or arguments on any issue of fact, law, or policy that may have some bearing on the requested exemption, whether or not such issues have been raised by the petition or in this notice. Such submission may be made for sixty days to the Secretary of the Commission.

Comments should be identified as "Paccar Franchise Rule Exemption Comment" and three copies should be submitted.

List of Subjects in 16 CFR Part 436

Trade Practices and Franchising. By direction of the Commission.

Donald S. Clark,

Secretary.

[FR Doc. 03–7610 Filed 3–28–03; 8:45 am] BILLING CODE 6750–01–M

FEDERAL TRADE COMMISSION

Disclosure Requirements and Prohibitions Concerning Franchising and Business Opportunity Ventures

AGENCY: Federal Trade Commission.

ACTION: Invitation to comment on requested petition for exemption from Trade Regulation Rule.

SUMMARY: The Commission solicits public comment on a petition filed by Rolls-Royce Corp., for an exemption from the requirements of the Franchise Rule.

DATES: Written comments will be accepted until May 30, 2003.

ADDRESSES: Comments may be filed in person or mailed to: Secretary, Federal Trade Commission, 600 Pennsylvania Avenue, NW., Washington, DC 20580. Requests for copies of the petition and the Franchise Rule should be directed to the Public Reference Branch, Room 130, (202) 326–2222.

FOR FURTHER INFORMATION CONTACT:

Steven Toporoff, Attorney, Room 238, Federal Trade Commission, 600 Pennsylvania Avenue, NW., Washington, DC 20580 (202) 326–3135.

SUPPLEMENTARY INFORMATION: On December 21, 1978, the Federal Trade Commission promulgated a trade regulation rule entitled "Disclosure Requirements and Prohibitions Concerning Franchising and Business Opportunity Ventures" ("the Franschise Rule" or "Rule"). 16 CFR Part 3436. In general, the Rule provides for pre-sale disclosure to prospective Franchisees of important information about the francisor, the franchise business, and the terms of the proposed Franchise relationship. A summary of the Rule is

available from the FTC Public Reference

Branch upon request.

Section 18(g) of the Federal Trade Commission Act provides that any person or class of persons covered by a trade regulation rule may petition the Commission for an exemption from such rule. If the Commission finds that the application of such rule to any person or class of persons is not necessary to prevent the unfair or deceptive acts or practices to which the rule relates, then the Commission may exempt such person or class from all or any part of the rule.

Rolls-Royce Corp. ("Rolls-Royce" or "Petitioner") has filed a petition for an exemption from the Franchise Rule pursuant to section 18(g) of the Federal Trade Commission Act, 15 U.S.C. 57a(g). Rolls-Royce manufacturers turboprop, turbofan, and industrial gas turbine engines for sale in the defense and civilian aerospace and industrial markets. It also provides aftermarket support for some of its model engines though a combination of companyowned and independent authorized maintenance centers ("AMCs"). The AMCs perform repair, overhaul, and