

present, may exchange preliminary views regarding matters to be considered during the balance of the meeting.

The Subcommittees will then hear presentations by and hold discussions with representatives of the NRC staff and other interested persons regarding this review.

Further information regarding topics to be discussed, whether the meeting has been canceled or rescheduled, and the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor, can be obtained by contacting the cognizant ACRS staff engineer, Mr. Michael T. Markley (telephone 301/415-6885) between 7:30 a.m. and 4:15 p.m. (EST) or by e-mail MTM@NRC.gov. Persons planning to attend this meeting are urged to contact the above named individuals one or two working days prior to the meeting to be advised of any potential changes to the agenda, etc., that may have occurred.

Dated: October 26, 2001.

Howard J. Larson,

Acting Associate Director for Technical Support, ACRS/ACNW.

[FR Doc. 01-27575 Filed 11-1-01; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

[SECY-01-0188]

Future Licensing and Inspection Readiness Assessment

AGENCY: Nuclear Regulatory Commission.

ACTION: Notice of availability.

SUMMARY: The Nuclear Regulatory Commission (NRC) is announcing, for information, the availability of SECY-01-0188, "Future Licensing and Inspection Readiness Assessment," dated October 12, 2001. This document presents the staff's assessment of its readiness to review applications for licenses and to inspect new nuclear power plants in response to the Commission's February 13, 2001, staff requirements memorandum (SRM) for COMJSM-00-0003, "Staff Readiness for New Nuclear Plant Construction and the Pebble Bed Modular Reactor." Because of the high level of external stakeholder interest in the assessment contained in SECY-01-0188, the Commission is announcing its public availability at this time.

ADDRESSES: SECY-01-0188 is available for inspection and copying for a fee at the Commission's Public Document

Room, U.S. NRC's Headquarters Building, 11555 Rockville Pike (first floor), Rockville, Maryland, and electronically from the ADAMS Public Library component on the NRC web site, <http://www.nrc.gov> (the Electronic Reading Room). The ADAMS accession number for SECY-01-0188 is ML012640279. The NRC maintains an Agencywide Documents Access and Management System (ADAMS), which provides text and image files of NRC's public documents. These documents may be accessed through the NRC's Public Electronic Reading Room on the Internet at <http://www.nrc.gov/NRC/ADAMS/index.html>. If you do not have access to ADAMS or if there are problems in accessing the documents located in ADAMS, contact the NRC Public Document Room (PDR) Reference staff at 1-800-397-4209, 301-415-4737 or by e-mail to pdr@nrc.gov. A free single copy of SECY-01-0188 will be made available to interested parties until the supply is exhausted. Such copies may be requested by writing to the U.S. Nuclear Regulatory Commission, Distribution Services, Washington, DC 20555-0001 or submitting an e-mail to distribution@nrc.gov.

FOR FURTHER INFORMATION CONTACT:

Nanette Gilles, U.S. Nuclear Regulatory Commission, Mail Stop O-11D17, Washington, DC 20555, Phone Number: (301) 415-1180, e-mail: nvg@nrc.gov.

SUPPLEMENTARY INFORMATION: In the SRM for COMJSM-00-0003 the Commission directed the staff to assess its technical, licensing, and inspection capabilities and identify enhancements, if any, that would be necessary to ensure that the agency can effectively carry out its responsibilities associated with an ESP application, a license application, and the construction of a new nuclear power plant. In addition, the staff was directed to critically assess the regulatory infrastructure supporting both part 50 and part 52, and other applicable regulations, and identify where enhancements, if any, are necessary. The Commission further directed the staff to incorporate into its planning the need for early interactions with the Advisory Committee on Reactor Safeguards and to integrate the tasks identified during this effort with the various related activities that are underway. The Commission also directed the staff to provide the Commission with a schedule and resource estimates for completing these tasks. The Commission stated that the staff should encourage the industry to be as specific as possible about its plans and schedules so that the agency can

plan and budget for advanced reactor activities without disrupting other current important initiatives. The Commission also stated that the staff should work with NRC stakeholders to exercise, to the extent appropriate, the NRC's review process and identify potential policy issues that should be addressed by the Commission in a timely manner.

The staff provided its initial response to the February 13, 2001, SRM in a May 1, 2001, memorandum to the Commission. As the staff stated in that memorandum, the Future Licensing and Inspection Readiness Assessment (FLIRA) interoffice working group was established to address the ability of the NRC to support future application reviews under 10 CFR parts 50 and 52 and other applicable regulations. The FLIRA working group assessed the following matters:

- Licensing scenarios for the future application reviews, the durations of the reviews, and resource estimates to complete the reviews in full-time equivalents (FTE) for the NRC staff and in dollars for technical assistance support;
- Critical skills that must be available within the agency or that can be accessed through contractual agreements to perform these reviews; and
- Regulatory infrastructure needs to support future licensing reviews.

The attachment to SECY-01-0188 contains the FLIRA working group's assessment report. In developing its estimates of the durations and resources required to conduct the reviews discussed in the report, the staff considered (1) the results of a critical skills and resources survey taken of the staff in August 2001 to support this assessment, (2) industry plans and proposed schedules as discussed in public meetings and correspondence, (3) its past experience with licensing and pre-application reviews; (4) the effect of complex issues on these reviews; and (5) estimates from previous resource and schedule evaluations. The resource estimates developed reflect the most recent information received regarding industry plans and the staff's best estimate at this time regarding resource needs, recognizing that budget realities may not be consistent with the needs. Questions regarding the information contained in SECY-01-0188 should be directed to the contact point identified above.

Dated at Rockville, Maryland, this 26th day of October 2001.

For The Nuclear Regulatory Commission
James E. Lyons,
Director, New Reactor Licensing Project
Office of Nuclear Reactor Regulation.
 [FR Doc. 01-27577 Filed 11-1-01; 8:45 am]
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POSTAL SERVICE

Sunshine Act Meeting

AGENCY: Board of Governors, Postal Service.

ACTION: Notification of items added to meeting agenda and change in dates and times of meeting.

DATE OF MEETING: November 5 and 6, 2001.

STATUS: Closed and Open.

PREVIOUS ANNOUNCEMENT: By paper vote on October 26 and 29, 2001, the Board of Governors of the United States Postal Service voted unanimously to add these items to the agenda of its closed and open meeting and to change the times and dates and that no earlier announcement was possible. The General Counsel of the closed session item may be properly closed to public observation under the Government in the Sunshine Act.

STATUS: November 5-11 a.m. (Closed); November 6-8:30 a.m. (Open)

MATTERS TO BE CONSIDERED:

Monday, November 5-11 a.m. (Closed)

1. Rate Case R2001-1 Update.

Tuesday, November 6-8:30 a.m. (Open).

1. Minutes of the Previous Meetings, October 22, and October 1-2, 2001.
2. Remarks of the Postmaster General and CEO.
3. Report from the Chief Postal Inspector.
4. Human Resources/Report from the Surgeon General.
5. Report on Operations and Service.
6. Report on Equipment for Handling Hazardous Materials.
7. Report on Finances.
8. Tentative Agenda for the December 3-4, 2001, meeting in Washington, DC.

CONTACT PERSON FOR MORE INFORMATION:
 David G. Hunter, Secretary of the Board,
 U.S. Postal Service, 475 L'Enfant Plaza,
 SW., Washington, DC. 20260-1000.
 Telephone (202) 268-4800.

David G. Hunter,
Secretary.

[FR Doc. 01-27724 Filed 10-31-01; 2:15 pm]

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SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following meeting during the week of November 5, 2001:

An open meeting will be held on Wednesday, November 7, 2001, in Room 1C30, the William O. Douglas Room, at 10 a.m.

The subject matters of the open meeting scheduled for Wednesday, November 7, 2001, will be:

1. The Commission will consider whether to propose amendments to rule 17a-8 under the Investment Company Act of 1940. Rule 17a-8 permits certain affiliated investment companies to merge without obtaining individual exemptive relief. The amendments to Rule 17a-8 would expand the types of mergers that can proceed under the rule. The amendments would also add to the rule certain new conditions designed to protect the interests of fund shareholders.

For further information, please contact Hester Peirce, Attorney, Division of Investment Management, at (202) 942-0690.

2. The Commission will consider a recommendation to issue a concept release regarding actively managed exchange-traded funds. Currently, all exchange-traded funds are based on various equity market indices. The concept release would seek comment from a wide range of parties on potential issues raised by the prospect of an exchange-traded fund with an actively managed portfolio.

For further information, please contact David B. Smith, Associate Director, Division of Investment Management at (202) 942-0525, Nadya B. Roytblat, Assistant Director, Division of Investment Management at (202) 942-0564, or Michael W. Mundt, Branch Chief, Division of Investment Management at (202) 942-0564.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

Dated: October 30, 2001.

Jonathan G. Katz,
Secretary.

[FR Doc. 01-27679 Filed 10-31-01; 12:15 pm]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-44900; File No. SR-Amex-2001-45]

Self-Regulatory Organizations; Notice of Filing and Order Granting Accelerated Approval of a Proposed Rule Change and Amendment Nos. 1, 2, 3, and 4 by the American Stock Exchange LLC, Relating to Listing Additional Funds of iShares, Inc. Based on Foreign Stock Indexes

October 25, 2001.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Exchange Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on July 2, 2001, the American Stock Exchange LLC ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("Commission" or "SEC") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Amex. On October 5, 2001 the Amex filed Amendment No. 1 to the proposal.³ On October 19, 2001, the Amex filed Amendment No. 2 to the proposal.⁴ On October 24, 2001, the Amex filed

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See letter from Michael Cavalier, Associate General Counsel, Legal & Regulatory Department, Amex, to Nancy Sanow, Assistant Director, Division of Market Regulation ("Division"), Commission, dated October 4, 2001 ("Amendment No. 1"). Amendment No. 1 provided additional information concerning the proposal, including (1) the minimum size and predicted price range of Creation Unit Aggregations; (2) in-kind exchange procedures; (3) the purpose of the Balancing Amount that is used in the creation of Creation Unit Aggregations; (4) iShare redemption procedures; (5) the final dividend amount and method of dissemination; (6) fees associated with buying and selling baskets of stocks in countries with local transfer restrictions; (7) a representation by Amex on preventing excessive weighting and reducing concern that an Index Fund could become a surrogate for trading in unregistered securities; (8) a representation that Barclays Global Fund Advisors seeks to minimize tracking error; (9) a representation that Morgan Stanley Capital International's ("MSCI") has implemented procedures to prevent the misuse of material non-public information with regard to changes to the MSCI indexes underlying iShare Funds; and (9) the time of day when Net Asset Values will be determined for a given Index Fund.

⁴ See letter from Michael Cavalier, Associate General Counsel, Legal & Regulatory Division, Amex, to Steven Johnston, Special Counsel, Division, Commission, dated October 18, 2001 ("Amendment No. 2"). Amendment No. 2: (1) Noted that iShares, Inc. had amended its application for certain exemptions under the Investment Company Act of 1940 ("1940 Act") to add three funds not included in the original application; (2) clarified that Fund Participants must be a Depository Trust Company ("DTC") Participant; (3) made technical changes to descriptions of Balancing Amount and redemption procedures; (4) clarified the level of the Funds' investment in their underlying indices.