

must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 6, 2006.

A. Federal Reserve Bank of Chicago
(Patrick M. Wilder, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *Capitol Bancorp Ltd.*, Lansing, Michigan; to acquire 51 percent of the voting shares of Bank of Valdosta, Valdosta, Georgia (in organization).

B. Federal Reserve Bank of Kansas City (Donna J. Ward, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Gregg Bancshares, Inc.*, Nixa, Missouri; to become a bank holding company by acquiring 97.4 percent of the voting shares of Glasgow Savings Bank, Glasgow, Missouri.

Board of Governors of the Federal Reserve System, January 9, 2006.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. E6-224 Filed 1-11-06; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act. Additional information on all bank holding companies may be obtained from the National Information Center Web site at <http://www.ffiec.gov/nic/>.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 3, 2006.

A. Federal Reserve Bank of San Francisco (Tracy Basinger, Director, Regional and Community Bank Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Castle Creek Capital III LLC; Castle Creek Capital Partners, III, L.P.; Eggemeyer Capital LLC; and Ruh Capital LLC*, all of Rancho Santa Fe, California; to acquire 24.9 percent of the voting shares of Atlanta Bancorporation, Inc., Alpharetta, Georgia, and thereby indirectly acquire voting shares of Gibsonville Community Bank, Gibsonville, North Carolina, and thereby engage *de novo* in operating a state savings bank, pursuant to section 225.28(b)(4)(ii) of Regulation Y.

Board of Governors of the Federal Reserve System, January 5, 2006.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. E6-200 Filed 1-11-06; 8:45 am]

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FEDERAL RESERVE SYSTEM

Federal Open Market Committee; Domestic Policy Directive of December 13, 2005

In accordance with § 271.25 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on December 13, 2005.¹

The Federal Open Market Committee seeks monetary and financial conditions that will foster price stability and promote sustainable growth in output. To further its long-run objectives, the Committee, in the immediate future, seeks conditions in reserve markets consistent with increasing the federal funds rate to an average of around 4¼ percent.

The vote encompassed approval of the paragraph below for inclusion in the statement to be released shortly after the meeting:

“The Committee perceives that, with appropriate monetary policy action, the upside and downside risks to the attainment

of both sustainable growth and price stability should be kept roughly equal. With underlying inflation expected to be contained, the Committee believes that policy accommodation can be removed at a pace that is likely to be measured. Nonetheless, the Committee will respond to changes in economic prospects as needed to fulfill its obligation to maintain price stability.”

By order of the Federal Open Market Committee, January 5, 2006.

Vincent R. Reinhart,

Secretary, Federal Open Market Committee.

[FR Doc. E6-187 Filed 1-11-06; 8:45 am]

BILLING CODE 6210-01-P

GENERAL SERVICES ADMINISTRATION

2006 Travel and Relocation Innovation Award

AGENCY: Office of Governmentwide Policy, General Services Administration (GSA)

ACTION: Notice.

SUMMARY: The General Services Administration (GSA) is announcing the 2006 Travel and Relocation Innovation Award. The purpose of the award is to recognize the professionals of travel and/or relocation management.

FOR FURTHER INFORMATION CONTACT: Visit the National Travel Forum 2006 (NTF 2006) Web site at <http://www.nationaltravelforum.org> and click on “Awards” or contact Jane Groat, Office of Travel, Transportation, and Asset Management (MT), General Services Administration, Washington, DC 20405, (202) 501-4318, jane.groat@gsa.gov.

SUPPLEMENTARY INFORMATION: The Federal Travel Regulation is contained in 41 Code of Federal Regulations (CFR), Chapters 300 through 304, and implements statutory requirements and Executive branch policies for travel by Federal civilian employees and others authorized to travel at Government expense.

The General Services Administration (GSA), sponsor of the Interagency Travel Management Committee (ITMC) and the National Travel Forum 2006 (NTF 2006), announces a new travel award to recognize and honor excellence in Federal travel and relocation. This award, available to all Federal employees, will honor individuals and/or teams. In addition to cash awards, one or more entries may receive the Honorable Mention Award. Entries must be received no later than March 31, 2006.

¹ Copies of the Minutes of the Federal Open Market Committee Meeting on December 13, 2005, which includes the domestic policy directive issued at the meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, DC 20551. The minutes are published in the Federal Reserve Bulletin and in the Board's annual report.