

For the Nuclear Regulatory Commission.  
**E. William Brach,**  
*Director, Spent Fuel Project Office, Office of  
 Nuclear Material Safety and Safeguards.*  
 [FR Doc. 01-21856 Filed 8-28-01; 8:45 am]  
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## OFFICE OF MANAGEMENT AND BUDGET

### Budget Analysis Branch; Sequestration Update Report

**AGENCY:** Office of Management and Budget—Budget Analysis Branch.

**ACTION:** Notice of transmittal of the Sequestration Update Report to the President and Congress for Fiscal Year 2002.

**SUMMARY:** Pursuant to Section 254(b) of the Balanced Budget and Emergency Control Act of 1985, as amended, the Office of Management and Budget hereby reports that it has submitted its Sequestration Update Report for Fiscal Year 2002 to the President, the Speaker of the House of Representatives, and the President of the Senate.

**FOR FURTHER INFORMATION CONTACT:** Sarah Lee, Budget Analysis Branch—202/395-3674.

Dated: August 23, 2001.

**Cynthia Christian,**  
*Assistant Director for Administration.*  
 [FR Doc. 01-21737 Filed 8-28-01; 8:45 am]  
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## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

Upon Written Request; Copies Available  
 From: Securities and Exchange  
 Commission, Office of Filings and  
 Information Services, Washington, DC  
 20549

#### Extension:

Regulation 12B, OMB Control No.  
 3235-0062, SEC File No. 270-70  
 Form 15, OMB Control No. 3235-  
 0167, SEC File No. 270-170  
 Form F-4, OMB Control No. 3235-  
 0325, SEC File No. 270-288

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.) the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget requests for extension of the previously approved collections of information discussed below.

Regulation 12B includes rules governing Securities Exchange Act of 1934 ("Exchange Act") registration statements and reports. The purpose of the regulation is to set forth guidelines for the uniform preparation of Exchange Act documents. All information is provided to the public for review. The information required is filed on occasion and is mandatory. Regulation 12B is assigned one burden hour for administrative convenience because the regulation simply prescribes the disclosure that must appear in other filings under the federal securities laws. Finally, persons who respond to the collection of information prescribed to in Regulation 12B are not required to respond unless the collection of information displays a currently valid control number.

Form 15 is a certification of termination of a class of security under Section 12(g) or notice of suspension of duty to file reports pursuant to Sections 13 and 15(d) of the Securities Exchange Act of 1934. The information collected is to inform the public when a registrant does not file periodic reports. All information is provided to the public for review. Approximately 2,000 issuers file Form 15 annually and it takes approximately a total of 1.5 hours per response for a total of 3,000 annual burden hours. Finally, persons who respond to the collection of information contained in Form 15 are not required to respond unless the form displays a currently valid control number.

Form F-4 is used by foreign issuers to register securities in business combinations, reorganizations and exchange offers pursuant to federal securities laws. If the information disclosed on Form F-4 were not required, the objectives of the Securities Act would not be met. The information required is filed on occasion and is mandatory. All information is provided to the public for review. Form F-4 is filed by foreign issuers. Form F-4 takes approximately 1,311 hours per response to prepare and is filed by 450 respondents. It is estimated that 50% of the 589,950 total burden hours (294,975 hours) would be prepared by the company. Finally, persons who respond to the collection of information contained in Form F-4 are not required to respond unless the form displays a currently valid control number.

Written comments regarding the above information should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building,

Washington, DC 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: August 21, 2001.

**Jonathan G. Katz,**  
*Secretary.*

[FR Doc. 01-21788 Filed 8-28-01; 8:45 am]

**BILLING CODE 8010-01-M**

## SECURITIES AND EXCHANGE COMMISSION

**[Investment Company Act Release No. 25134; 812-11880]**

### Commonfund Institutional Funds, et al.; Notice of Application

August 23, 2001.

**AGENCY:** Securities and Exchange Commission ("Commission").

**ACTION:** Notice of an application under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from section 15(a) of the Act and rule 18f-2 under the Act, as well as from certain disclosure requirements.

**SUMMARY:** Applicants request an order to permit them to enter into and materially amend subadvisory agreements without shareholder approval and to grant relief from certain disclosure requirements.

**APPLICANTS:** Commonfund Institutional Funds (the "Company") and Commonfund Asset Management Company, Inc. ("COMANCO").

**FILING DATES:** The application was filed on December 13, 1999 and amended on July 19, 2001.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on September 17, 2001, and should be accompanied by proof of service on applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

**ADDRESSES:** Secretary, Commission 450 Fifth Street, NW., Washington, DC 20549-0609. Applicants, c/o Timothy