

Trust Shares). The proposed rule change was published for comment in the **Federal Register** on June 12, 2023.<sup>3</sup>

On July 25, 2023, pursuant to Section 19(b)(2) of the Act,<sup>4</sup> the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to disapprove the proposed rule change.<sup>5</sup> On September 6, 2023, the Commission instituted proceedings pursuant to Section 19(b)(2)(B) of the Act<sup>6</sup> to determine whether to approve or disapprove the proposed rule change.<sup>7</sup> On September 29, 2023, the Exchange submitted Amendment No. 1 to the proposed rule change, and on October 20, 2023, the Exchange withdrew Amendment No. 1. On November 27, the Commission designated a longer period for Commission action on the proposed rule change.<sup>8</sup> The Commission has not received any comment letters on the proposal. On December 26, 2023, the Exchange withdrew the proposed rule change (SR-NYSEARCA-2023-37).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>9</sup>

**Christina Z. Milnor,**  
*Assistant Secretary.*

[FR Doc. 2024-00384 Filed 1-10-24; 8:45 am]

**BILLING CODE 8011-01-P**

## SOCIAL SECURITY ADMINISTRATION

[Docket No. SSA-2023-0044]

### Notice on Penalty Inflation Adjustments for Civil Monetary Penalties

**AGENCY:** Social Security Administration.

**ACTION:** Notice announcing updated penalty inflation adjustments for civil monetary penalties for 2024.

**SUMMARY:** The Social Security Administration is giving notice of its updated maximum civil monetary penalties. These amounts are effective from January 15, 2024 through January 14, 2025. These figures represent an annual adjustment for inflation. The updated figures and notification are required by the Federal Civil Penalties

Inflation Adjustment Act Improvements Act of 2015.

#### FOR FURTHER INFORMATION CONTACT:

Jessica Stubbs Platt, Deputy Counsel to the Inspector General, Room 3-ME-1, 6401 Security Boulevard, Baltimore, MD 21235-6401, (410) 816-4054. For information on eligibility or filing for benefits, call the Social Security Administration's national toll-free number, 1-800-772-1213 or TTY 1-800-325-0778, or visit the Social Security Administration's internet site, Social Security Online, at <http://www.socialsecurity.gov>.

**SUPPLEMENTARY INFORMATION:** On June 27, 2016, pursuant to the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015 (the 2015 Act),<sup>1</sup> we published an interim final rule to adjust the level of civil monetary penalties (CMPs) under Sections 1129 and 1140 of the Social Security Act, 42 U.S.C. 1320a-8 and 1320b-10, respectively, with an initial "catch-up" adjustment effective August 1, 2016.<sup>2</sup> We announced in the interim final rule that for any future adjustments, we would publish a notice in the **Federal Register** to announce the new amounts. The annual inflation adjustment in subsequent years must be a cost-of-living adjustment based on any increases in the October Consumer Price Index for All Urban Consumers (CPI-U) (not seasonally adjusted) each year.<sup>3</sup> Inflation adjustment increases must be rounded to the nearest multiple of \$1.<sup>4</sup> We last updated the maximum penalty amounts effective January 15, 2023.<sup>5</sup> Based on Office of Management and

<sup>1</sup> See <https://www.congress.gov/bill/114th-congress/house-bill/1314/text>. See also 81 FR 41438, <https://www.federalregister.gov/documents/2016/06/27/2016-13241/penalty-inflation-adjustments-for-civil-money-penalties>.

<sup>2</sup> See 81 FR 41438, <https://www.federalregister.gov/documents/2016/06/27/2016-13241/penalty-inflation-adjustments-for-civil-money-penalties>.

<sup>3</sup> See OMB Memorandum, Implementation of the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015, M-16-06, p. 1 (February 24, 2016), [https://www.whitehouse.gov/wp-content/uploads/legacy\\_drupal\\_files/omb/memoranda/2016/m-16-06.pdf](https://www.whitehouse.gov/wp-content/uploads/legacy_drupal_files/omb/memoranda/2016/m-16-06.pdf). See also 81 FR 41438, <https://www.federalregister.gov/documents/2016/06/27/2016-13241/penalty-inflation-adjustments-for-civil-money-penalties>.

<sup>4</sup> OMB Memorandum, Implementation of the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015, M-16-06, p. 3 (February 24, 2016), [https://www.whitehouse.gov/wp-content/uploads/legacy\\_drupal\\_files/omb/memoranda/2016/m-16-06.pdf](https://www.whitehouse.gov/wp-content/uploads/legacy_drupal_files/omb/memoranda/2016/m-16-06.pdf). See also 81 FR 41438, <https://www.federalregister.gov/documents/2016/06/27/2016-13241/penalty-inflation-adjustments-for-civil-money-penalties>.

<sup>5</sup> See 87 FR 80245, <https://www.federalregister.gov/documents/2022/12/29/2022-28284/notice-on-penalty-inflation-adjustments-for-civil-monetary-penalties>.

Budget (OMB) guidance,<sup>6</sup> the information below serves as public notice of the new maximum penalty amounts for 2024. The adjustment results in the following new maximum penalties, which will be effective as of January 15, 2024.

Section 1129 CMPs (42 U.S.C. 1320a-8):

\$9,399.00 (current maximum per violation for fraud facilitators in a position of trust) × 1.03241 (OMB-issued inflationary adjustment multiplier) = \$9,703.62. When rounded to the nearest dollar, the new maximum penalty is \$9,704.

\$9,966.00 (current maximum per violation for all other violators) × 1.03241 (OMB-issued inflationary adjustment multiplier) = \$10,289.00. When rounded to the nearest dollar, the new maximum penalty is \$10,289.

Section 1140 CMPs (42 U.S.C. 1320b-10):

\$12,397.00 (current maximum per violation for all violations other than broadcast or telecasts) × 1.03241 (OMB-issued inflationary adjustment multiplier) = \$12,798.79. When rounded to the nearest dollar, the new maximum penalty is \$12,799.

\$61,982.00 (current maximum per violative broadcast or telecast) × 1.03241 (OMB-issued inflationary adjustment multiplier) = \$63,990.84. When rounded to the nearest dollar, the new maximum penalty is \$63,991.

**Michelle Murray,**  
*Chief Counsel, Office of the Inspector General, Social Security Administration.*

[FR Doc. 2024-00408 Filed 1-10-24; 8:45 am]

**BILLING CODE 4191-02-P**

## SOCIAL SECURITY ADMINISTRATION

[Docket No. SSA-2023-0005]

### Finding Regarding Foreign Social Insurance or Pension System of Cambodia

**AGENCY:** Social Security Administration.

**ACTION:** Notice of finding regarding foreign social insurance or pension system of Cambodia.

**SUMMARY:** We find that, under the Alien Nonpayment Provision of the Social Security Act (Act), citizens of Cambodia may continue to receive Social Security benefits under title II, after 6 consecutive months of absence from the United States, without regard to length of absence, if they meet certain conditions. This finding is based on our analysis of information and data we

<sup>6</sup> See OMB Memorandum, Implementation of Penalty Inflation Adjustments for 2024, Pursuant to the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015, M-24-07, p. 1 (December 19, 2023), <https://www.whitehouse.gov/wp-content/uploads/2023/12/M-24-07-Implementation-of-Penalty-Inflation-Adjustments-for-2024.pdf>.

<sup>3</sup> See Securities Exchange Act Release No. 97653 (June 6, 2023), 88 FR 38110.

<sup>4</sup> 15 U.S.C. 78s(b)(2).

<sup>5</sup> See Securities Exchange Act Release No. 97972, 88 FR 49508 (July 31, 2023).

<sup>6</sup> 15 U.S.C. 78s(b)(2)(B).

<sup>7</sup> See Securities Exchange Act Release No. 98302, 88 FR 62608 (September 12, 2023).

<sup>8</sup> See Securities Exchange Act Release No. 99019, 88 FR 84007 (December 1, 2023).

<sup>9</sup> 17 CFR 200.30-3(a)(12).

received about the social insurance system of Cambodia and its laws. The Commissioner of Social Security delegated the authority to make this finding to the Deputy Commissioner for Retirement and Disability Policy.

**DATES:** We will implement this finding on January 11, 2024.

**FOR FURTHER INFORMATION CONTACT:** Icie K. Allen, Office of Income Security Programs, 2500 Robert Ball Building, 6401 Security Boulevard, Baltimore, MD 21235-6401, (410) 965-8945. For more information on eligibility or filing for benefits, call our national toll-free number, 1-800-772-1213 or TTY 1-800-325-0778, or visit our internet site, Social Security Online, at <https://www.socialsecurity.gov>.

**SUPPLEMENTARY INFORMATION:** We are prohibited, by law, from paying benefits under title II of the Act to non-U.S. citizens who remain outside the United States for more than 6 consecutive calendar months, unless they meet an exception provided in the law. We refer to this portion of the law as the Alien Nonpayment Provision (ANP).<sup>1</sup>

We recently reviewed the Cambodian social insurance system to determine if it meets the criteria for an ANP exception. This is a new finding about the social insurance system of Cambodia under the ANP. As a result of this finding, citizens of Cambodia may continue receiving benefits under title II of the Act after 6 consecutive calendar months outside the United States if they meet one of the following conditions:

1. Their benefits are based on the earnings of an individual who earned at least 40 quarters of coverage, or
2. Their benefits are based on the earnings of an individual who had periods of U.S. residency that add up to at least 10 years.

## Background

The ANP, section 202(t) of the Act, prohibits payment of title II benefits to individuals who are not U.S. citizens or nationals for any month after they have been outside the United States for more than 6 consecutive calendar months. Beneficiaries who meet one of the exceptions described in the ANP may continue to receive benefits under title II without regard to absence from the United States. Some of these exceptions require that dependents and survivors meet a 5-year U.S. residency requirement for benefits to continue after 6 consecutive calendar months of absence from the United States.<sup>2</sup>

To determine whether the social insurance or pension system meets the criteria for an exception under section 202(t)(2) of the Act, we review the foreign country's laws. In addition, we review information and data that we receive from the administrators of the social insurance or pension system of that country. The Commissioner of the Social Security Administration publishes these findings in the **Federal Register**.

On July 26, 1958, we published a list of countries that did not meet the requirements of section 202(t)(2), which included Cambodia.<sup>3</sup> Cambodia did not meet 202(t)(2) because it did not operate a social insurance or pension system of general application. However, the exceptions provided under section 202(t)(4)(A) and (B) did apply to qualified citizens of Cambodia.

The exceptions under section 202(t)(4)(A) and (B) no longer applied to citizens of Cambodia from April 1975 through November 2001, because the U.S. Department of the Treasury imposed payment restrictions for Cambodia.<sup>4</sup> The U.S. Department of the Treasury lifted those payment restrictions effective December 10, 2001<sup>5</sup> and we updated our regulation in September 2009<sup>6</sup> accordingly.

We requested information from Cambodia to make an updated finding of Cambodia's status under section 202(t)(2) of the Act. In June 2014, we received a completed Form SSA-142, *Report of Social Insurance or Pension System*, from Cambodia. We initiated an analysis to reach the finding we describe here.

On September 25, 2002, Cambodia enacted the Law on Social Security Schemes for Persons Defined by the Provisions of the Labour Law. This law contains provisions for the earned right to benefits based on contributions from employment covered under Cambodia's social security scheme. However, our review indicates that Cambodia's social insurance system is not in effect because Cambodia does not currently collect contributions or pay pension benefits as of the date of this Finding.

## Finding

### Section 202(t)(2) Exception

Section 202(t)(2) of the Act provides that the prohibition against payment shall not apply to individuals who are citizens of a foreign country that the Commissioner of Social Security finds has a social insurance or pension system

that is in effect and of general application in such country, and that:

(A) pays periodic benefits, or the actuarial equivalent thereof, on account of old age, retirement, or death; and

(B) permits individuals who are U.S. citizens but not citizens of that country and who qualify for benefits to receive those benefits, or the actuarial equivalent thereof, while outside the foreign country regardless of the duration of the absence.

We find that Cambodia does not meet the conditions in section 202(t)(2) of the Act because the social insurance system of Cambodia is not in effect. This finding is effective January 1, 2002, the first month after the U.S. Treasury restriction was lifted. This finding under section 202(t)(2) does not preclude consideration of section 202(t)(4)(A) and (B).

### Section 202(t)(4) Exception

We find that the ANP exceptions in 202(t)(4)(A) and (B) below apply to citizens of Cambodia in specific instances, as discussed in the next two paragraphs.

Section 202(t)(4)(A) of the Act provides that the prohibition against payment shall not apply to the benefits payable on the earnings record of an individual who has at least 40 quarters of coverage under Social Security.

Section 202(t)(4)(B) of the Act provides that the prohibition against payment shall not apply to the benefits payable on the earnings record of an individual who has resided in the United States for a period or periods aggregating 10 years or more.

Both exceptions are subject to residency requirements: Section 202(t)(11) requires that dependent and survivor beneficiaries must have resided in the United States for 5 years or more while in a qualifying relationship with the individual on whose earnings the benefits are based.

Moreover, the exceptions in section 202(t)(4)(A) and (B) will not apply if:

- The individual is a citizen of a foreign country that has in effect a social insurance or pension system that is of general application and that pays periodic benefits (or the actuarial equivalent) on account of old age, retirement, or death; but the social insurance or pension system does not pay benefits to qualifying U.S. citizens without regard to the duration of the absence from the foreign country; or,
- The individual is a citizen of a foreign country that has no social insurance or pension system of general application and at any time within 5 years before January 1968 (or the first month after December 1967 in which

<sup>1</sup> Section 202(t) of the Act, 42 U.S.C. 402(t).

<sup>2</sup> Section 202(t)(2), (4), (11) of the Act, 42 U.S.C. 402(t)(2), (4), (11).

<sup>3</sup> 23 FR 5673 (July 26, 1958).

<sup>4</sup> 40 FR 19202 (May 2, 1975).

<sup>5</sup> 66 FR 63623 (Dec. 10, 2001).

<sup>6</sup> 74 FR 48855 (Sept. 25, 2009).

benefits are subject to ANP suspension), the individual was residing in a country to which payments were withheld by Treasury under 31 U.S.C. 3329(a) and 3330(a).

We apply this finding from January 1, 2002, the first month after the U.S. Department of Treasury lifted the statutory restriction on foreign payments.

Our finding that section 202(t)(4)(A) and (B) apply to citizens of Cambodia is subject to section 202(t)(11). Section 202(t)(11) requires that dependent and survivor title II beneficiaries must also have resided in the United States for a total period of 5 years or more while in a qualifying relationship with the individual on whose earnings the benefits are based.

(Catalog of Federal Domestic Assistance Program Nos. 96.001, Social Security—Disability Insurance; 96.002, Social Security—Retirement Insurance; and 96.004, Social Security—Survivors Insurance)

The Commissioner of the Social Security Administration, Martin O'Malley, having reviewed and approved this document, is delegating the authority to electronically sign this document to Faye I. Lipsky, who is the primary **Federal Register** Liaison for SSA, for purposes of publication in the **Federal Register**.

Faye I. Lipsky,

*Federal Register Liaison, Office of Legislation and Congressional Affairs, Social Security Administration.*

[FR Doc. 2024–00404 Filed 1–10–24; 8:45 am]

BILLING CODE 4191–02–P

## DEPARTMENT OF STATE

[Public Notice: 12303]

### Notice of Determinations; Culturally Significant Objects Being Imported for Exhibition—Determinations: “Hidden Faces: Covered Portraits of the Renaissance” Exhibition

**SUMMARY:** Notice is hereby given of the following determinations: I hereby determine that certain objects being imported from abroad pursuant to agreements with their foreign owners or custodians for temporary display in the exhibition “Hidden Faces: Covered Portraits of the Renaissance” at The Metropolitan Museum of Art, New York, New York, and at possible additional exhibitions or venues yet to be determined, are of cultural significance, and, further, that their temporary exhibition or display within the United States as aforementioned is in the national interest. I have ordered that

Public Notice of these determinations be published in the **Federal Register**.

#### FOR FURTHER INFORMATION CONTACT:

Reed Liriano, Program Coordinator, Office of the Legal Adviser, U.S. Department of State (telephone: 202–632–6471; email: [section2459@state.gov](mailto:section2459@state.gov)). The mailing address is U.S. Department of State, L/PD, 2200 C Street NW (SA–5), Suite 5H03, Washington, DC 20522–0505.

**SUPPLEMENTARY INFORMATION:** The foregoing determinations were made pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985; 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978, the Foreign Affairs Reform and Restructuring Act of 1998 (112 Stat. 2681, *et seq.*; 22 U.S.C. 6501 note, *et seq.*), Delegation of Authority No. 234 of October 1, 1999, Delegation of Authority No. 236–3 of August 28, 2000, and Delegation of Authority No. 523 of December 22, 2021.

Nicole L. Elkon,

*Deputy Assistant Secretary for Professional and Cultural Exchanges, Bureau of Educational and Cultural Affairs, Department of State.*

[FR Doc. 2024–00388 Filed 1–10–24; 8:45 am]

BILLING CODE 4710–05–P

## DEPARTMENT OF TRANSPORTATION

### Maritime Administration

[Docket No. MARAD–2024–0001]

#### Coastwise-Qualified Launch Barges: 46 CFR 389.3(a) Notification

**AGENCY:** Maritime Administration (MARAD), Department of Transportation (DOT).

**ACTION:** Notice and request for comments.

**SUMMARY:** To maximize the use of coastwise-qualified vessels, in January of each calendar year, MARAD requests owners and operators of coastwise-qualified launch barges or other interested parties to notify the Agency of their interest in, and provide certain information relating to, the transportation, installation, or launching of platform jackets. MARAD publishes the notifications as a resource to companies contemplating these operations on the outer continental shelf. The notifications should include information set forth in the Supplementary Information section below.

**DATES:** Submit comments on or before February 12, 2024.

**ADDRESSES:** You may submit comments identified by DOT Docket Number MARAD–2024–0001 by any of the following methods:

- *Federal eRulemaking Portal:* Go to <http://www.regulations.gov>. Search “MARAD–2024–0001” and follow the instructions for submitting comments on the electronic docket site.

- *Mail or Hand Delivery:* Docket Management Facility, U.S. Department of Transportation, 1200 New Jersey Avenue SE, West Building, Room W12–140, Washington, DC 20590, between 9 a.m. and 5 p.m., Monday through Friday, except on Federal holidays.

**Note:** All submissions must include the agency name and docket number for this notice. All comments received will be posted without change to <http://www.regulations.gov> including any personal information provided.

*Docket:* For access to the docket to read comments received, go to <http://www.regulations.gov> and search using “MARAD–2024–0001.”

#### FOR FURTHER INFORMATION CONTACT:

Patricia Hagerty, U.S. Department of Transportation, Maritime Administration, 1200 New Jersey Avenue SE, Room W23–461, Washington, DC 20590. Telephone: (202) 366–0903. Email: [patricia.hagerty@dot.gov](mailto:patricia.hagerty@dot.gov).

**SUPPLEMENTARY INFORMATION:** Pursuant to 46 U.S.C. 55108, the Secretary of Transportation has the authority to adopt procedures that timely provide information that would maximize the use of coastwise-qualified vessels for the transportation of platform jackets between U.S. coastwise points and the U.S. Outer Continental Shelf. This authority has been delegated to MARAD. The regulation promulgated under the authority of 46 U.S.C. 55108, 46 CFR 389.3(a), requires that MARAD publish a notice in the **Federal Register** requesting notification from owners, operators, or potential operators of coastwise-qualified launch barges, or other interested parties, of: (1) their interest in participating in the transportation and, if needed, the launching or installation of offshore platform jackets; (2) the contact information for their company; and, (3) the specifications of any currently owned or operated coastwise-qualified launch barges or plans to construct such a vessel. The notification should indicate that the vessel's certificate of documentation has a coastwise endorsement. The information provided in the notifications will be published at <http://MARAD.regulations.gov>. 46 CFR 389.3(e).