

(f) The Performance Goal Setting Criterion (the extent to which the project has specific, measurable, and relevant performance goals): 10 points.

(g) The Experience/Track Record Criterion (the extent to which the applicant and other participating entities have previous experience on projects of a similar scale and scope, and have a track record of success in carrying out such projects): 10 points.

(h) The Management Capability Criterion (the extent to which the management team has the demonstrated ability to manage projects): 5 points.

In order to be considered eligible to advance to the next phase of substantive review, an applicant must receive a minimum score of 50 points.

Conditional Selection/Second Phase Review

Once the initial evaluation is completed, Treasury will determine which of those applications that received at least 50 points will be conditionally selected based on the Phase One scores and the amount of funds available. In addition, Treasury will seek to conditionally select a group of applicants whose projects are geographically diverse, e.g., covering metropolitan, nonmetropolitan, and rural areas as well as different regions of the United States.

Once Treasury determines which applicants have been conditionally selected, Treasury will contact such applicants and may interview third parties to obtain clarifying or confirming information on each conditionally selected applicant. Once such information has been collected and analyzed, Treasury staff will make a recommendation to the Treasury selecting official who will make a final funding decision based on the applicant's file including, without limitation, Phase One evaluations and Phase Two recommendations, the amount of funds available, and geographic and institutional diversity considerations.

Award Requirements

Each awardee will be required to enter into a grant agreement with Treasury before it may begin project activities and receive a Treasury disbursement of grant funds. The terms and requirements for funding will be set forth in both a Notice of Award and the grant agreement. Some of these requirements are as follows:

(a) Grant funds can only be used for the purposes set forth in the grant agreement.

(b) Each awardee will be responsible for completing the project and

expending the grant funds within the time period set forth in the grant agreement.

(c) Each awardee will be required to submit periodic reports and a final report to Treasury.

Authority: Pub. L. 106-554, 114 Stat. 2763, 2763A-126; Pub. L. 106-346, 114 Stat. 1356, 1356A-44; 31 U.S.C. 321.

Dated: December 17, 2001.

Sheila C. Bair,

Assistant Secretary for Financial Institutions.
[FR Doc. 01-31818 Filed 12-26-01; 8:45 am]

BILLING CODE 4810-25-P

DEPARTMENT OF THE TREASURY

Office of the Comptroller of the Currency

FEDERAL RESERVE SYSTEM

FEDERAL DEPOSIT INSURANCE CORPORATION

Agency Information Collection Activities: Submission for OMB Review; Joint Comment Request

AGENCY: Office of the Comptroller of the Currency (OCC), Treasury; Board of Governors of the Federal Reserve System (Board); and Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice of information collection to be submitted to OMB for review and approval under the Paperwork Reduction Act of 1995.

SUMMARY: In accordance with the requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35), the OCC, the Board, and the FDIC (collectively, the "agencies") may not conduct or sponsor, and the respondent is not required to respond to, an information collection unless it displays a currently valid Office of Management and Budget (OMB) control number. On September 18, 2001, the agencies, under the auspices of the Federal Financial Institutions Examination Council (FFIEC), published a notice in the Federal Register (66 FR 48166) requesting public comment on the extension, without revision, of the currently approved information collection: Report on Indebtedness of Executive Officers and Principal Shareholders and their Related Interests to Correspondent Banks (FFIEC 004). The comment period for this notice expired on November 19, 2001. No comments were received. The agencies are now submitting requests to OMB for approval of the extension, without revision, of the FFIEC 004 report.

DATES: Comments must be submitted on or before January 28, 2002.

ADDRESSES: Interested parties are invited to submit written comments to any or all of the agencies. All comments should refer to the OMB control number(s) and will be shared among the agencies.

OCC: Written comments should be submitted to the Communications Division, Office of the Comptroller of the Currency, 250 E Street, S.W., Public Information Room, Mailstop 1-5, Attention: 1557-0070, Washington, D.C. 20219. In addition, comments may be sent by facsimile transmission to (202) 874-4448, or by electronic mail to regs.comments@occ.treas.gov. Comments will be available for inspection and photocopying at the OCC's Public Information Room, 250 E Street, S.W., Washington, D.C. 20219. Appointments for inspection of comments may be made by calling (202) 874-5043.

Board: Comments may be mailed to Ms. Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, DC 20551. However, because paper mail in the Washington area and at the Board of Governors is subject to delay, please consider submitting your comments by e-mail to regs.comments@federalreserve.gov, or faxing them to the Office of the Secretary at 202-452-3819 or 202-452-3102. Comments addressed to Ms. Johnson may also be delivered to the Board's mail facility in the West Courtyard between 8:45 a.m. and 5:15 p.m., located on 21st Street between Constitution Avenue and C Street, N.W. Members of the public may inspect comments in Room MP-500 between 9:00 a.m. and 5:00 p.m. on weekdays pursuant to 261.12, except as provided in 261.14, of the Board's Rules Regarding Availability of Information, 12 CFR 261.12 and 261.14.

FDIC: Written comments should be addressed to Robert E. Feldman, Executive Secretary, Attention: Comments/OES, Federal Deposit Insurance Corporation, 550 17th Street, N.W., Washington, D.C. 20429. Comments may be hand-delivered to the guard station at the rear of the 550 17th Street Building (located on F Street) on business days between 7:00 a.m. and 5:00 p.m. [FAX number (202) 898-3838; Internet address: comments@fdic.gov]. Comments may be inspected and photocopied in the FDIC Public Information Center, Room 100, 801 17th Street, N.W., Washington, D.C.,

between 9:00 a.m. and 4:30 p.m. on business days.

A copy of the comments may also be submitted to the OMB desk officer for the agencies: Alexander T. Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, D.C. 20503.

FOR FURTHER INFORMATION CONTACT:

Additional information or a copy of the collection may be requested from:

OCC: Jessie Dunaway, OCC Clearance Officer, or Camille Dixon, (202) 874-5090, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency, 250 E Street, S.W., Washington, D.C. 20219.

Board: Mary M. West, Federal Reserve Board Clearance Officer, (202) 452-3829, Division of Research and Statistics, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551. Telecommunications Device for the Deaf (TDD) users may contact Capria Mitchell (202) 872-4984, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551.

FDIC: Steven F. Hanft, FDIC Clearance Officer, (202) 898-3907, Office of the Executive Secretary, Federal Deposit Insurance Corporation, 550 17th Street N.W., Washington, D.C. 20429.

SUPPLEMENTARY INFORMATION:

Proposal to extend, without revision, the following currently approved collection of information:

Report Title: Report on Indebtedness of Executive Officers and Principal Shareholders and their Related Interests to Correspondent Banks

Form Number: FFIEC 004

Frequency of Response: Annually (for executive officers and principal shareholders), and on occasion (for national, state member and insured state nonmember banks)

Affected Public: Individuals or households, Businesses or other for-profit

For OCC:

OMB Number: 1557-0070

Number of Respondents: 25,300 (23,000 executive officers and principal shareholders fulfilling recordkeeping burden, 2,300 national banks fulfilling recordkeeping and disclosure burden)

Estimated Average Hours per

Response: 2.25 hours

Estimated Total Annual Burden: 56,925 hours

For Board:

OMB Number: 7100-0034

Number of Respondents: 4,955 (3,964 executive officers and principal shareholders fulfilling recordkeeping burden, 991 state member banks

fulfilling recordkeeping and disclosure burden)

Estimated Average Hours per

Response: 1.12 hours

Estimated Total Annual Burden:

5,551 hours

For FDIC:

OMB Number: 3064-0023

Estimated Number of Respondents:

27,495 (21,996 executive officers and principal shareholders fulfilling recordkeeping burden, 5,499 insured state nonmember banks fulfilling recordkeeping and disclosure burden)

Estimated Average Hours per

Response: 1.8 hours

Estimated Total Annual Burden:

49,491 hours

General Description of Report: This information collection is mandatory: 12 U.S.C. 1972(2)(G) (all); 12 U.S.C. 375(a)(6) and (10), and 375(b)(10) (Board); 12 CFR 31.2, 12 U.S.C. 1817(k) and 12 U.S.C. 93a (OCC); 12 CFR 349.3, 12 CFR 349.4, and 12 CFR 304.5(e) (FDIC). Copies of the reports in the possession of the agencies may be exempt from disclosure under sections (b)(4), (6), and (8) of the Freedom of Information Act (5 U.S.C. 552 (b)(4), (6), and (8)).

Abstract: Executive officers and principal shareholders of insured banks must file with the bank the information contained in the FFIEC 004 report on their indebtedness and that of their related interests to correspondent banks. The information contained in the FFIEC 004 report is prescribed by statute and regulation, as cited above. Banks must retain these reports or reports containing similar information and fulfill other recordkeeping requirements, such as furnishing annually a list of their correspondent banks to their executive officers and principal shareholders. Banks also have certain disclosure requirements for this information collection.

Current Actions: The agencies received no comments on their joint proposal to extend, without revision, the FFIEC 004 report, which was published on September 18, 2001 (66 FR 48166). The agencies are now submitting requests to OMB for approval of an extension, without revision, of this report. In their requests, the agencies are requesting an expiration date of March 31, 2004, which corresponds to the Office of Thrift Supervision's expiration date for the FFIEC 004 report.

Request for Comment

Comments are invited on:

a. Whether the information collections are necessary for the proper performance of the agencies' functions, including whether the information has practical utility;

b. The accuracy of the agencies' estimates of the burden of the information collections, including the validity of the methodology and assumptions used;

c. Ways to enhance the quality, utility, and clarity of the information to be collected;

d. Ways to minimize the burden of information collections on respondents, including through the use of automated collection techniques or other forms of information technology; and

e. Estimates of capital or start up costs and costs of operation, maintenance, and purchase of services to provide information.

Comments submitted in response to this notice will be shared among the agencies. All comments will become a matter of public record. Written comments should address the accuracy of the burden estimates and ways to minimize burden including the use of automated collection techniques or the use of other forms of information technology as well as other relevant aspects of the information collection request.

December 17, 2001.

Mark J. Tenhundfeld

Assistant Director, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency

Board of Governors of the Federal Reserve System, December 19, 2001.

Jennifer J. Johnson

Secretary of the Board

Dated at Washington, D.C., this 14th day of December 12, 2001.

Federal Deposit Insurance Corporation.

Robert E. Feldman

Executive Secretary

[FR Doc. 01-31694 Filed 12-26-01; 8:45 am]

BILLING CODES OCC: 4810-33-S 1/3; Board: 6210-01-S 1/3; FDIC: 6714-01-S 1/3

DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0507]

Agency Information Collection Activities Under OMB Review

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (PRA) of 1995 (44 U.S.C., 3501 *et seq.*), this notice announces that the Veterans Benefits Administration (VBA), Department of