

II. Review Focus

The Department of Labor is particularly interested in comments which:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Enhance the quality, utility, and clarity of the information to be collected; and
- Minimize the burden of the collection of information on those who are to respond, including through the

use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submissions of responses.

III. Current Actions

The proposed collection of information must be approved so that the Department can effectively manage and evaluate the WIA Indian and Native American Programs authorized under Title I of the Act in compliance with the requirements set forth in Public Law 105-220 and 20 CFR part 652 *et al.*, Workforce Investment Act; Final Rules, dates August 11, 2000.

Type of Review: New.

Agency: Employment and Training Administration.

Title: Workforce Investment Act (WIA), Employment and Training Administration, Financial Reporting Requirements for Indian and Native American Programs Grantee Activities.

OMB Number: 1205-0NEW.

Agency Numbers: ETA 9080.

Frequency: Quarterly.

Affected Public: Federally-recognized Indian tribes, bands, and groups; Alaska Native entities; Hawaiian Native entities; private non-profit Indian-controlled organizations; State Indian Commissions or Councils (Native American Controlled); consortia of any and/or all of the above.

Reporting Burden: See the following Reporting Burden Table for INA grantees to report requested WIA financial data electronically on format ETA 9080.

DOL—ETA REPORTING BURDEN FOR WIA TITLE I—INA GRANTEES

Requirements	PY 1999	PY 2000	PY 2001	PY 2002
Number of Reports Per Entity Per Quarter	3	3	3	3
Total Number of Reports Per Entity Per Year	12	12	12	12
Number of Hours Required Per Report	1	1	1	1
Total Number of Hours Required for Reporting Per Entity Per Year	12	12	12	12
Number of Entities Reporting	150	150	150	150
Total Number of Hours Required for Reporting Burden Per Year	1800	1800	1800	1800
Total Burden Cost @ \$25.00 per hour*	\$45,000	\$45,000	\$45,000	\$45,000

*\$25.00 per hour is based on a GS 12 Step 1 salary.

Note: Number of reports required per entity per quarter/per year is impacted by the 3 year life of each year of appropriated funds, i.e., PY 1997 and 1998 funds are available for expenditure in PY 1999, thus 3 reports reflect 3 available funding years.

Comments submitted in response to this comment request will be summarized and/or included in the request for Office of Management and Budget approval of the information collection request; they will also become a matter of public record.

Dated: September 14, 2000.

Bryant T. Keilty,

Director, Office of Financial and Administrative Management.

[FR Doc. 00-24258 Filed 9-20-00; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

Sunshine Act Meeting

Agency Holding the Meeting: Nuclear Regulatory Commission.

Date: Weeks of September 18, 25, October 2, 9, 16, and 23, 2000.

Place: Commissioner's Conference Room, 11555 Rockville Pike, Rockville, Maryland.

Status: Public and Closed.

Matters To Be Considered

Week of September 18

There are no meetings scheduled for the Week of September 18.

Week of September 25—Tentative

Friday, September 29

9:25 a.m. Affirmation Session (Public Meeting) (If needed)

9:30 a.m. Briefing on Risk-Informing Special Treatment Requirements (Public Meeting) (Contact: Tim Reed, 301-415-1462)

This meeting will be webcast live at the Web address—www.nrc.gov/live.html.

1:30 p.m. Briefing on Threat Environment Assessment (Closed-Ex. 1)

Week of October 2—Tentative

Friday, October 6

9:25 a.m. Affirmation Session (Public Meeting) (If needed)

9:30 a.m. Meeting with ACRS (Public Meeting) (Contact: John Larkins, 301-415-7360)

Week of October 9—Tentative

There are no meetings scheduled for the Week of October 9.

Week of October 16—Tentative

Tuesday, October 17

9:25 a.m. Affirmation Session (Public Meeting) (If needed)

Week of October 23—Tentative

Monday, October 23

1:55 p.m. Affirmation Session (Public Meeting) (If needed)

*The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292. Contact person for more information: Bill Hill (301) 415-1661.

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Note: "Final Rules—10 CFR Part 35, 'Medical Use of Byproduct Material' and 10 CFR Part 20, 'Standards for Protection Against Radiation'" were not affirmed on Wednesday, September 13, as previously scheduled. They will be rescheduled for affirmation at a later date.

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Additional Information

By a vote of 5-0 on September 13, the Commission determined pursuant to U.S.C. 552b(e) and § 9.107(a) of the Commission's rules that "Affirmation of Final Rule: 'Adjustment of Civil Monetary Penalties'; Proposed Revision to the Enforcement Policy to Conform to the Final Rule Adjusting Civil Monetary Penalties and Minor Administrative Changes to Parts 1 and 13" be held on September 13, and on less than one week's notice to the public.

By a vote of 5-0 on September 13, the Commission determined pursuant to U.S.C. 552b(e) and § 9.107(a) of the Commission's rules that "Affirmation of NORTHEAST

NUCLEAR ENERGY CO. Indirect License Transfer of Millstone Licenses; Petition to Intervene" be held on September 13, and on less than one week's notice to the public.

By a vote of 5-0 on September 13, the Commission determined pursuant to U.S.C. 552b(e) and § 9.107(a) of the Commission's rules that "Affirmation of NORTHERN STATES POWER COMPANY (Monticello Nuclear Generating Plant; Prairie Island Nuclear Generating Plant, Units 1 and 2; and Prairie Island Independent Spent Fuel Storage Installation); Docket Nos. 50-263-LT, 50-282-LT, 50-306-LT, and 70-10-LT; Petitioners' Aug. 15, 2000 Motion for Reconsideration of CLI-00-14 (issued Aug. 1, 2000)." be held on September 13, and on less than one week's notice to the public.

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The NRC Commission Meeting Schedule can be found on the Internet at:
<http://www.nrc.gov/SECY/smj/schedule.htm>
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This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmmh@nrc.gov or dkw@nrc.gov.

Dated: September 15, 2000.

William M. Hill, Jr.,
SECY Tracking Officer, Office of the Secretary.

[FR Doc. 00-24362 Filed 9-18-00; 5:07 pm]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-2462; 812-11962]

Bill Gross' idealab!; Notice of Application

September 15, 2000.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Temporary order and notice of application for an order under section 3(b)(2) of the Investment Company Act of 1940 (the "Act").

SUMMARY: Applicant Bill Gross' idealab! ("idealab!") seeks an order under section 3(b)(2) of the Act declaring it to be primarily engaged in a business other than that of investing, reinvesting, owning, holding or trading in securities. Applicant creates, launches, and operates a network of interactive communications businesses. Applicant also has received a temporary order issued pursuant to section 3(b)(2) of the Act exempting idealab! from all provisions of the Act until the

Commission takes final action on the application or until October 24, 2000, if earlier. Previously, on March 28, 2000 and July 26, 2000, temporary orders were issued pursuant to section 3(b)(2) of the Act exempting applicant from all provisions of the Act until September 25, 2000.

Filing Dates: The application was filed on January 28, 2000, and amended on March 14, 2000 and July 19, 2000.

Hearing or Notification of Hearing: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on October 6, 2000 and should be accompanied by proof of service on the applicant, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Commission's Secretary.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549-0609; Applicant, 130 West Union Street, Pasadena, CA 91103.

FOR FURTHER INFORMATION CONTACT:

Janet M. Grossnickle, Branch Chief, or Nadya B. Roytblat, Assistant Director, at (202) 942-0564 (Office of Investment Company Regulation, Division of Investment Management).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application is available for a fee from the Commission's Public Reference Branch, 450 Fifth Street, N.W., Washington, D.C. 20549-0102 (tel. 202-942-8090).

Applicant's Representations

1. Idealab!, a California corporation, was founded in 1996 by Bill Gross, its Chairman. Idealab! states that it was formed for the purpose of utilizing real-time interactive communications to satisfy market demand for goods and services through a network of companies ("Network Companies"). Idealab! represents that it is not in the business of investing, reinvesting or trading in securities.

2. Idealab!'s Network Companies fall into two categories: (i) Interactive communications infrastructure and services, and (ii) Internet commerce and content. As of March 1, 2000, Idealab!'s network of interactive communications businesses consisted of 45 Network

Companies, 28 of which were majority-owned subsidiaries of idealab! or companies which idealab! controlled within the meaning of section 2(a)(9) of the Act (majority-owned and controlled subsidiaries of idealab!, collectively, "Controlled Companies").¹ Idealab! states that it also holds non-controlling interests in 17 other operating companies and 3 companies that make investments in interactive communications companies.

3. Idealab! states that it has structured its business operations by creating a network of interactive communications businesses, with each product or service provided by a separate company, rather than operating as one large company. Idealab! further states that its goal has been to retain 50-70% of the equity in each Network Company it created, but its interests in some have been diluted by strategic investors and, on occasion, by other investors when idealab! was unable to participate in successive rounds of financing. Although idealab! anticipates that it will continue to build important business relationships by permitting strategic investors to acquire equity stakes in some of its Controlled Companies, idealab! believes it will be able to maintain a 25% or greater equity interest in its current and future Controlled Companies.

4. Idealab! represents that it does not provide capital to the Network Companies with a view to profit from the sale of securities, but has been building a network of synergistic interactive communications businesses that it intends to control and operate for the long term. As idealab! builds its network of companies, idealab! expects that it might have a need to sell its interest in certain companies that no longer fit or contribute to the network. Idealab! does not contemplate selling interests in Network Companies in the ordinary course of business. Additionally, idealab! intends to acquire more equity in certain of its Controlled Companies and expects to retain controlling interests in many of the Network Companies while creating and capitalizing more Controlled Companies. Idealab! represents that all of the Controlled Companies are currently "controlled primarily" by idealab! within the meaning of rule 3a-1 under the Act, and that all or

¹ Section 2(a)(9) defines "control" as the power to exercise a controlling influence over the management or policies of a company. That section creates a presumption that an owner of more than 25% of the outstanding voting securities of a company controls the company. The terms "Controlled Companies" and "Network Companies" do not include companies that are investment companies or are relying on section 3(c)(1) or 3(c)(7) of the Act.