

helping market makers to manage their quotations.

Nasdaq seeks to implement the proposed changes with the planned implementation of SuperSOES on July 9, 2001. To provide market participants with adequate notice of the changes and to allow sufficient time for broker-dealers and service bureaus to modify their electronic systems to conform to the proposed changes, Nasdaq has requested that the Commission find good cause for approving the proposal, as amended, prior to the thirtieth day after the date of publication of notice of filing thereof in the **Federal Register**.

The Commission notes that the proposal and Amendment No. 1 were noticed for the full 21-day comment period and the Commission received no comments regarding the proposal, as amended. As discussed more fully above, the Commission believes that the proposed changes are designed to facilitate the efficient and orderly operation of the Nasdaq market. The Commission also believes that it is important to provide market participants with adequate time to modify their electronic systems to conform to the proposed changes. Accordingly, the Commission finds good cause pursuant to section 19(b)(2) of the Act¹¹ to approve the proposed rule change, as amended, on an accelerated basis, prior to the thirtieth day after the date of publication of notice of filing thereof in the **Federal Register**.

For the foregoing reasons, the Commission finds that the proposal, as amended, is consistent with the requirements of the Act and rules and regulations thereunder.

It is therefore ordered, pursuant to section 19(b)(2) of the Act,¹² that the proposed rule change (SR-NASD-2001-35), as amended, is approved on an accelerated basis.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹³

Jonathan G. Katz,

Secretary.

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SMALL BUSINESS ADMINISTRATION

Notice of Action Subject to Intergovernmental Review Under Executive Order 12372

AGENCY: U.S. Small Business Administration.

ACTION: Notice of action subject to intergovernmental review.

SUMMARY: The Small Business Administration (SBA) is notifying the public that it intends to grant the pending applications of 36 existing Small Business Development Centers (SBDCs) for refunding on January 1, 2002, subject to the availability of funds. Eleven states do not participate in the EO 12372 process, therefore, their addresses are not included. A short description of the SBDC program follows in the supplementary information below.

The SBA is publishing this notice at least 120 days before the expected refunding date. The SBDCs and their mailing addresses are listed below in the address section. A copy of this notice also is being furnished to the respective State single points of contact designated under the Executive Order. Each SBDC application must be consistent with any area-wide small business assistance plan adopted by a State-authorized agency.

DATES: A State single point of contact and other interested State or local entities may submit written comments regarding an SBDC refunding on or before August 9, 2001 to the SBDC.

ADDRESSES:

Addresses of Relevant SBDC State Directors

Mr. Michael Finnerty, State Director,
Salt Lake Community College, 1623
South State Street, Salt Lake City, UT
84115, (801) 957-3481.
Ms. Patricia Murphy, Acting State
Director, California Trade & Comm.
Agency, 801 K Street, Suite 1700,
Sacramento, CA 95814, (916) 322-
1502.
Mr. Malcolm Barnes, Executive Director,
Howard University.
Dr. Bruce Whitaker, Director, American
Samoa Community College, P.O. Box
2609, Pago Pago, American Samoa
96799, 011-684-699-9155.
Ms. Kelly Manning, State Director,
Office of Business Development, 1625
Broadway, Suite 1710, Denver, CO
80202, (303) 892-3840.
Mr. Jerry Cartwright, State Director,
University of West Florida, 2600 6th
St., NW., Room 125, Washington, DC
20059, (202) 806-1550.
Mr. Hank Logan, State Director,
University of Georgia, Chicopee

Complex, Athens, GA 30602, (706)
542-6762.

Mr. Sam Males, State Director,
University of Nevada/Reno, College of
Business Administration, Room 411,
Reno, NV 89557-0100, (775) 784-
1717.

Ms. Debbie Bishop, State Director,
Economic Development Council, One
North Capitol, Suite 420,
Indianapolis, IN 46204 and, 19 West
Garden Street, Pensacola, FL 32501,
(850) 595-6060.

Mr. Darryl Mleynek, State Director,
University of Hawaii/Hilo, 200 West
Kawili Street, Hilo, HI 96720, (808)
974-7515.

Mr. Mark Petrilli, State Director,
Department of Commerce and,
Community Affairs, 620 East Adams
Street, Springfield, IL 62701, (217)
524-5856.

Ms. Mary Collins, State Director,
University of New Hampshire, 108
McConnell Hall, Durham, NH 03824,
(317) 264-2820 x17.

Mr. John Massaua, State Director,
University of Southern Maine, 96
Falmouth Street, Portland, ME 04103
(207) 780-4420.

Mr. Scott Daugherty, State Director,
University of North Carolina, 5 West
Hargett Street, Suite 600, Raleigh, NC
27601-1348, (919) 715-7272.

Dr. Grady Pennington, State Director, SE
Oklahoma State University, 517 West
University, Durant, OK 74701, (580)
745-7577, (603) 862-4879.

Ms. Carol Lopucki, State Director, Small
Business Development Center, Grand
Valley State University, 401 West
Fulton Avenue, Third Floor, Grand
Rapids, MI 49504, (616) 336-6310.

Mr. Wally Kearns, State Director,
University of North Dakota, P.O. Box
7308, Grand Forks, ND 58202, (701)
777-3700.

Ms. Erica Kauten, State Director,
University of Wisconsin, 432 North
Lake Street, Room 423, Madison, WI
53706, (608) 263-7794.

Mr. Greg Higgins, State Director,
University of Pennsylvania, The
Wharton School, 444 Vance Hall,
Philadelphia, PA 19104, (215) 898-
1219.

Mr. John Lenti, State Director,
University of South Carolina, College
of Business Administration, 1710
College Street, Columbia, SC 29208,
(803) 777-4907.

Mr. Albert Laabs, State Director,
Tennessee Board of Regents, 1415
Murfreesboro Road, Suite 324,
Nashville, TN 37217-2833, (615) 366-
3931.

Mr. Robert Hamlin, State Director,
Bryant College, 1150 Douglas Pike,
Smithfield, RI 02917, (401) 232-6111.

¹¹ 15 U.S.C. 78s(b)(2).

¹² 15 U.S.C. 78s(b)(2).

¹³ 17 CFR 200.30-3(a)(12).

Mr. Wade Druehl, State Director,
University of South Dakota, School of
Business, 414 East Clark, Vermillion,
SD 57069, (605) 677-5287.

Ms. Carolyn Clark, State Director,
Washington State University, 601
West First Avenue, Spokane, WA
99202-3899, (509) 358-7765.

Dr. Anita Williams, Acting Director,
University of Guam, P.O. Box 5061,
UOG Station, Mangilao, GU 96923,
(671) 735-2553.

FOR FURTHER INFORMATION CONTACT:
Johnnie L. Albertson, Associate
Administrator for SBDCs, U.S. Small
Business Administration, 409 Third
Street, SW, Suite 4600, Washington,
D.C. 20416.

SUPPLEMENTARY INFORMATION:

Description of the SBDC Program

A partnership exists between SBA and an SBDC. SBDCs offer training, counseling and other business development assistance to small businesses. Each SBDC provides services under a negotiated Cooperative Agreement with SBA, the general management and oversight of SBA, and a state plan initially approved by the Governor. Non-Federal funds must match Federal funds. An SBDC must operate according to law, the Cooperative Agreement, SBA's regulations, the annual Program Announcement, and program guidance.

Program Objectives

The SBDC program uses Federal funds to leverage the resources of states, academic institutions and the private sector to:

- (a) Strengthen the small business community;
- (b) Increase economic growth;
- (c) Assist more small businesses; and
- (d) Broaden the delivery system to more small businesses.

SBDC Program Organization

The lead SBDC operates a statewide or regional network of SBDC service centers. An SBDC must have a full-time Director. SBDCs must use at least 80 percent of the Federal funds to provide services to small businesses. SBDCs use volunteers and other low cost resources as much as possible.

SBDC Services

An SBDC must have a full range of business development and technical assistance services in its area of operations, depending upon local needs, SBA priorities and SBDC program

objectives. Services include training and counseling to existing and prospective small business owners in management, marketing, finance, operations, planning, taxes, and any other general or technical area of assistance that supports small business growth.

The SBA district office and the SBDC must agree upon the specific mix of services. They should give particular attention to SBA's priority and special emphasis groups, including veterans, women, exporters, the disabled, and minorities.

SBDC Program Requirements

An SBDC must meet programmatic and financial requirements imposed by statute, regulations or its Cooperative Agreement. The SBDC must:

- (a) locate service centers so that they are as accessible as possible to small businesses;
- (b) open all service centers at least 40 hours per week, or during the normal business hours of its state or academic Host Organization, throughout the year;
- (c) develop working relationships with financial institutions, the investment community, professional associations, private consultants and small business groups; and
- (d) maintain lists of private consultants at each service center.

Dated: July 2, 2001.

Johnnie L. Albertson,

Associate Administrator for Small Business Development Centers.

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**OFFICE OF THE UNITED STATES
TRADE REPRESENTATIVE**

**Trade Policy Staff Committee;
Generalized System of Preferences
(GSP); Notice of the Results of the
2001 GSP Reviews and Designation of
Georgia**

AGENCY: Office of the United States
Trade Representative.

ACTION: Notice of GSP changes.

SUMMARY: This notice announces recent changes in the GSP program, including the disposition of the 2001 De Minimis Waiver and Redesignation Reviews, termination of GSP eligibility for products that exceeded the GSP competitive need limitations (CNLs), and the designation of Georgia as beneficiary developing country.

FOR FURTHER INFORMATION CONTACT: GSP Subcommittee, Office of the United States Trade Representative, 600 17th Street, NW., Room 518, Washington, DC 20508. The telephone number is (202) 395-6971.

SUPPLEMENTARY INFORMATION: The GSP program is provided for in Title V of the Trade Act of 1974, as amended (19 U.S.C. 2461-2465). Each year, the Trade Policy Staff Committee conducts a review to consider changes in the GSP program. In the 2001 De Minimis Waiver and Redesignation Reviews, the appraised import values during 2000 of each GSP-eligible article were reviewed to determine whether particular articles from particular GSP beneficiary developing countries exceeded the 2000 GSP CNLs.

The President's decisions concerning the GSP changes summarized in this notice are reflected in a proclamation issued on June 29, 2001. Unless otherwise specified, the changes in the GSP program summarized in this notice are effective with respect to goods entered on or after July 1, 2001.

The President granted waivers of the CNLs to India for several articles. These articles are listed in Annex I to this notice. The effective date of these waivers will be determined by the USTR.

The President redesignated certain countries' GSP eligibility for certain articles that had previously exceeded the applicable GSP CNLs, but which fell below the CNLs in 2000 (\$95 million or 50 percent of total U.S. imports of the article). These countries and articles are listed in Annex II to this notice.

The President granted de minimis waivers to certain countries for certain articles that exceeded the 50 percent import share CNL, but for which the aggregate appraised value of the imports of that article was below the 2000 de minimis level of \$15 million. These countries and articles are listed in Annex III to this notice.

The President terminated certain countries' GSP eligibility for certain articles that exceeded the GSP CNLs in 2000. These countries and articles are listed in Annex IV to this notice.

The President designated Georgia as beneficiary developing country.

Jon Rosenbaum,

Chairman, GSP Subcommittee, Trade Policy Staff Committee.

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