

(7) Deputy Associate Administrator, Office of Field Operations.

(b) An individual serving in an acting capacity in any of the positions listed in subparagraphs (a)(l) through (7), unless designated as such by the Administrator, is not also included in this Line of Succession. Instead, the next non-acting incumbent in the Line of Succession shall serve as Acting Administrator.

(c) This designation shall remain in full force and effect until revoked or superseded in writing by the Administrator.

(d) Serving as Acting Administrator has no effect on the officials listed in subparagraphs (a)(l) through (7), above, with respect to the authorities, duties, and responsibilities of their full-time positions (except that such official cannot both recommend and approve an action).

(e) Once the Administrator anticipates and/or determines she will not be able to perform the functions of the position, the Administrator will immediately notify the Office of Cabinet Affairs and White House Chief of Staff. In the event the Administrator is medically incapacitated and unable to notify those offices, the Deputy Administrator and/or Chief of Staff shall notify the Office of Cabinet Affairs, White House Chief of Staff, and Principal Policy Counterpart. Further, intra-agency stakeholders and other federal agency counterparts will be notified as necessary.

(f) The Administrator will notify the Office of Cabinet Affairs and White House Chief of Staff, once she resumes performing the function and duties as Administrator.

Isabella Casillas Guzman,
Administrator.

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SMALL BUSINESS ADMINISTRATION

[License No. 04/04-0312]

Resolute Capital Partners Fund III, L.P.; Surrender of License of Small Business Investment Company

Pursuant to the authority granted to the United States Small Business Administration under section 309 of the Small Business Investment Act of 1958, as amended, and 13 CFR 107.1900 of the Code of Federal Regulations to function as a small business investment company under the Small Business Investment Company license number 04/04-0312 issued to Resolute Capital Partners Fund

III, L.P., said license is hereby declared null and void.

Bailey DeVries,

Associate Administrator, Office of Investment and Innovation, United States Small Business Administration.

[FR Doc. 2024-04852 Filed 3-6-24; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[License No. 02/02-0630]

High Peaks Ventures, LP; Surrender of License of Small Business Investment Company

Pursuant to the authority granted to the United States Small Business Administration under section 309 of the Small Business Investment Act of 1958, as amended, and 13 CFR 107.1900 of the Code of Federal Regulations to function as a small business investment company under the Small Business Investment Company license number 02/02-0630 issued to High Peaks Ventures, LP, said license is hereby declared null and void.

Bailey Devries,

Associate Administrator, Office of Investment and Innovation, United States Small Business Administration.

[FR Doc. 2024-04853 Filed 3-6-24; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

SBA Lender Risk Rating System

AGENCY: Small Business Administration.

ACTION: Notice of revised SBA Lender Risk Rating System; request for comments.

SUMMARY: This notice implements changes to the Small Business Administration's (SBA's) Lender Risk Rating System. The SBA Lender Risk Rating System is an internal, off-site monitoring tool used by SBA's Office of Credit Risk Management (OCRM) to assess and monitor the risk of each active 7(a) Lender and Certified Development Company (CDC) and to inform supervision and enforcement activities. SBA is also updating the Lender Portal to reflect the changes to the SBA Lender Risk Rating System and corresponding metrics. SBA is publishing this notice with a request for comments to provide the public with an opportunity to comment.

DATES:

Applicability Date: This notice applies March 7, 2024.

Comment Date: Comments must be received on or before May 6, 2024.

ADDRESSES: You may submit comments, identified by Docket number SBA-2023-0016 by using any of the following methods:

- *Federal eRulemaking Portal:* <http://www.regulations.gov>. Identify comments by "Docket Number SBA-2023-0016, SBA Lender Risk Rating System," and follow the instructions for submitting comments.

- *Email:* Edward Ledford, Deputy Director, Office of Credit Risk Management, U.S. Small Business Administration, at Edward.Ledford@sba.gov.

All comments will be posted on <http://www.Regulations.gov>. If you wish to include within your comment confidential business information (CBI), as defined in the Privacy and Use Notice/User Notice at <http://www.Regulations.gov>, and you do not want that information disclosed, you must submit the comment by either Mail or Hand Delivery and you must address the comment to the attention of Edward Ledford, Deputy Director, Office of Credit Risk Management, U.S. Small Business Administration, 409 Third Street SW, 8th Floor, Washington, DC 20416. In the submission, you must highlight the information that you consider is CBI and explain why you believe this information should be held confidential. SBA will make a final determination, in its discretion, of whether the information is CBI and, therefore, will be published or not.

FOR FURTHER INFORMATION CONTACT: Edward Ledford, Deputy Director, Office of Credit Risk Management, U.S. Small Business Administration, 409 Third Street SW, 8th Floor, Washington, DC 20416, (202) 205-7857.

SUPPLEMENTARY INFORMATION:

I. Background Information

The SBA Lender Risk Rating System is a series of predictive default models that use SBA data and borrower credit data to assess the risk of each 7(a) Lender and CDC (each, an SBA Lender) on a uniform basis. The SBA Lender Risk Rating System is a deliverable under OCRM's Loan and Lender Monitoring System (L/LMS) contract. The current model redevelopment is part of the transition of the L/LMS contract to a new vendor.

SBA first introduced the SBA Lender Risk Rating System as a proposal for comment in the **Federal Register** on May 1, 2006 (71 FR 25624). SBA published the final notice in the **Federal Register** on May 16, 2007 (72 FR 27611). On March 1, 2010, SBA published a notice describing revisions to the Risk Rating System (75 FR 9257), with a