

information is contained in Section 154(i) and 634 of the Communications Act of 1934, as amended.

*Nature and Extent of Confidentiality:* There is no need for confidentiality with this information collection.

*Privacy Impact Assessment(s):* No Impact(s).

*Needs and Uses:* FCC Form 395–A, “The Multi-Channel Video Programming Distributor Annual Employment Report,” is a data collection device used to assess industry employment trends and provide reports to Congress. The report identifies employees by gender and race/ethnicity in sixteen job categories. FCC Form 395–A contains a grid which collects data on full and part-time employees and requests a list of employees by job title, indicating the job category and full or part-time status of the position. Every cable entity with 6 or more full-time employees and all Satellite Master Antenna Television Systems (SMATV) serving 50 or more subscribers and having 6 or more full-time employees must complete Form 395–A in its entirety and file it by September 30 each year. However, cable entities with 5 or fewer full-time employees are not required to file but if they do, they need to complete and file only Sections I, II and VIII of the FCC Form 395–A, and thereafter need not file again unless their employment increases.

On June 4, 2004, the FCC released the Third Report and Order and Fourth Notice of Proposed Rulemaking (3rd R&O), in the *Matter of Review of the Commission’s Broadcast and Cable Equal Employment Opportunity Rules and Policies*, MM Docket No. 98–204, FCC 04–103, in which it considers issues relating to the Annual Employment Report forms, including FCC Form 395–A, “The Multi-Channel Video Programming Distributor Annual Employment Report.” In the 3rd R&O, the Commission is adopting revised rules for MVPDs to file FCC Form 395–A, which cable and other MVPDs will use to file annual employment reports. The intent of this 3rd R&O is to update rules for MVPDs to file Form 395–A consistent with new rules adopted in the 2nd R&O. The intent of the Fourth Notice of Proposed Rulemaking is to provide time for cable and other MVPDs and the public to address the issue of whether the Commission should keep these forms confidential after they are filed. With the effective date of the rule revisions adopted in the 3rd R&O, MVPDs and broadcasters must start keeping records of their employees so they can prepare their annual employment reports due to be filed on September 30 each year.

Federal Communications Commission.

**Marlene Dortch,**

*Secretary, Office of the Secretary.*

[FR Doc. 2019–25133 Filed 11–19–19; 8:45 am]

**BILLING CODE 6712–01–P**

## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

**AGENCY:** Board of Governors of the Federal Reserve System.

**SUMMARY:** The Board of Governors of the Federal Reserve System (Board) adopted a proposal to implement the Single-Counterparty Credit Limits reporting form (FR 2590; OMB No. 7100–NEW). The first data collection will occur as of the end of the first quarter of 2020 for respondents that are U.S. and foreign global systemically important bank holding companies (G–SIBs), and as of the end of the third quarter of 2020 for all other respondents.

#### FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Nuha Elmaghribi—Office of the Chief Data Officer, Board of Governors of the Federal Reserve System, Washington, DC 20551, or by telephone to (202) 452–3829.

Office of Management and Budget (OMB) Desk Officer—Shagufta Ahmed—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street NW, Washington, DC 20503, or by fax to (202) 395–6974.

A copy of the Paperwork Reduction Act (PRA) OMB submission, including the reporting form and instructions, supporting statement, and other documentation will be placed into OMB’s public docket files. These documents also are available on the Federal Reserve Board’s public website at <https://www.federalreserve.gov/apps/reportforms/review.aspx> or may be requested from the agency clearance officer, whose name appears above.

**SUPPLEMENTARY INFORMATION:** On June 15, 1984, OMB delegated to the Board authority under the PRA to approve and assign OMB control numbers to collections of information conducted or sponsored by the Board. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the PRA Submission, supporting statements, and approved collection of

information instrument(s) are placed into OMB’s public docket files.

### Final Approval Under OMB Delegated Authority of the Implementation of the Following Information Collection

*Report title:* Single-Counterparty Credit Limits.

*Agency form number:* FR 2590.

*OMB control number:* 7100–NEW.

*Effective Date:* The first data collection will occur as of the end of the first quarter of 2020 for respondents that are U.S. and foreign G–SIBs, and as of the end of the third quarter of 2020 for all other respondents.

*Frequency:* Quarterly, annual, and event-generated.

*Respondents:* U.S. bank holding companies (BHCs) and savings and loan holding companies (SLHCs) that are subject to Category I, II, or III standards; foreign banking organizations (FBOs) that are subject to Category II or III standards or that have \$250 billion or more in total global consolidated assets; and U.S. intermediate holding companies (IHCs) that are subject to Category II or III standards.

*Estimated number of respondents:* 75.

*Estimated average hours per response:*

#### Reporting

*One-time implementation:* 1,273 hours.

*Ongoing:* 254 hours.

*Requests for temporary relief:* 10 hours.

#### Recordkeeping

*Recordkeeping:* 0.25 hours.

*Estimated annual burden hours:*

#### Reporting

*One-time implementation:* 95,475 hours.

*Ongoing:* 76,200 hours.

*Requests for temporary relief:* 30 hours.

#### Recordkeeping

*Recordkeeping:* 75 hours.

*General description of report:* The FR 2590 is being implemented in connection with the Board’s single-counterparty credit limits rule (SCCL rule),<sup>1</sup> which has been codified in the Board’s Regulation YY—Enhanced Prudential Standards (12 CFR part 252).<sup>2</sup>

The information collected by the Single-Counterparty Credit Limits

<sup>1</sup> 83 FR 38460 (Aug. 6, 2018).

<sup>2</sup> See 12 CFR 252, subparts H and Q. The Board’s SCCL rule was amended by the Board’s recent rule establishing risk-based categories for determining prudential standards for large U.S. banking organizations and foreign banking organizations. 84 FR 59032 (Nov. 1, 2019).

reporting form (FR 2590 report) will allow the Board to monitor a covered company's or a covered foreign entity's compliance with the SCCL rule. As amended by the Board's final tailoring rule, a covered company is any U.S. bank holding company (BHC) or savings and loan holding company (SLHC) that is subject to Category I, II, or III standards.<sup>3</sup> A covered foreign entity is any foreign banking organization (FBO) that is subject to Categories II or III standards or that has total global consolidated assets that equal or exceed \$250 billion and any U.S. intermediate holding company (IHC) that is subject to Category II or III standards.<sup>4</sup> In addition to the reporting form, the FR 2590 information collection incorporates notice requirements pertaining to requests that may be made by a covered company or covered foreign entity to request temporary relief from specific requirements of the SCCL rule. A respondent must retain one exact copy of each completed FR 2590 in electronic form, and these records must be kept for at least three years.

**Legal authorization and confidentiality:** The FR 2590 is authorized pursuant to section 5(c) of the Bank Holding Company Act of 1956 (BHC Act) (12 U.S.C. 1844(c)) for BHCs and section 10(b) of the Home Owners' Loan Act (12 U.S.C. 1467a(b)) for SLHCs. With respect to FBOs and their subsidiary IHCs, the FR 2590 is authorized pursuant to section 5(c) of the BHC Act, in conjunction with section 8 of the International Banking Act of 1978 (12 U.S.C. 3106). The FR 2590 is mandatory.

The data collected on the FR 2590 report will be kept confidential under exemption 4 of the Freedom of Information Act (FOIA), which protects from disclosure trade secrets and commercial or financial information (5 U.S.C. 552(b)(4)), and exemption 8 of FOIA, which protects from disclosure information related to the supervision or examination of a regulated financial institution (5 U.S.C. 552(b)(8)).

Regarding notices associated with requests for temporary relief from specific requirements of the SCCL rule, a firm may request confidential treatment under the Board's rules regarding confidential treatment of information at 12 CFR 261.15. The Board will consider whether such information may be kept confidential in accordance with exemption 4 of FOIA (5 U.S.C. 552(b)(4)) or any other applicable FOIA exemption.

**Current actions:** On August 6, 2018, the Board published a notice in the **Federal Register** (83 FR 38303) requesting public comment for 60 days on the implementation of the FR 2590. The comment period for this notice expired on October 5, 2018. The Board received two comment letters in response to the proposal to implement FR 2590.

Commenters generally requested that the required number of reported counterparties be lowered to only the top 20 counterparties plus certain other counterparties to whom exposure is more than 10 percent of the firm's tier 1 capital or capital stock and surplus, as applicable, and that proposed data fields beyond those required to monitor compliance with the SCCL rule (including those seeking data on exposures to counterparties that are excluded or exempt under the SCCL rule) be removed. The Board continues to believe it is appropriate to require a firm to report its top 50 counterparties, as that would provide the Board with greater ability to monitor a wider network of counterparty relationships and potential channels of contagion, consistent with the SCCL rule. Further, requiring a firm to report its top 50 counterparties will enhance a substantial supervisory interest in identifying where similar risks occur in different forms across a firm's balance sheet, which, for instance, may influence the future design of different stress testing counterparty default scenarios. The Board also believes it is appropriate to require firms to report exposures to excluded or exempt counterparties in order to help ensure that firms properly calculate their exposures for purposes of the SCCL rule. The Board notes that the Basel Committee on Banking Supervision's large exposure standard (BCBS Large Exposure Standard) includes certain reporting requirements related to excluded and exempt entities. Therefore, the Board has not made any changes to the FR 2590 in response to these comments.

Commenters also sought clarification on the process by which FBOs could comply with the SCCL rule's requirements with respect to their combined U.S. operations by certifying that they meet limits established by home country supervision frameworks consistent with the BCBS Large Exposure Standard, as well as the reporting requirements associated with such certification. The reporting form includes a checkbox that FBOs can use to indicate that they meet the requirements of a home country supervisory regime consistent with the

BCBS Large Exposure Standard. Further, the preamble to the SCCL rule clarifies that submission of the FR 2590 report with this box checked generally will be sufficient to meet the reporting requirements of the SCCL rule with respect to the single-counterparty credit limits that apply to an FBO's combined U.S. operations. However, an FBO may be required to provide additional information or reporting concerning its counterparty credit exposures upon written request by the Board.

Commenters further requested that the Board permit the executive officer responsible for oversight of compliance or for preparation of the reporting form, rather than the Chief Financial Officer, to sign the FR 2590 report and that firms be permitted to maintain an electronic rather than a hard copy of the form for their records. In addition, commenters requested certain technical corrections and clarifications to the form's fields (e.g., headers, titles) and instructions. In response to these comments, the FR 2590 report permits the executive officer responsible for SCCL compliance or the Chief Financial Officer (or an individual performing this equivalent function) to sign the form certifying compliance, electronic submission of the form, and the maintenance of electronic, rather than hard copy, forms.

In addition to comments on the proposed form, commenters also requested changes to the SCCL rule. One commenter requested that the Board delay implementation of the SCCL rule until the Board finalizes its proposals to tailor enhanced prudential standards applicable to U.S. BHCs, savings and loan holding companies, and FBOs with operations in the United States. Commenters further requested that the Board permit the U.S. IHCs of FBOs to value certain credit exposures for purposes of the SCCL rule using models approved by the FBOs' home country supervisors. The Board has determined that these comments, which relate to the content of the SCCL rule itself, are outside of the scope of the Board's Paperwork Reduction Act review of the FR 2590.<sup>5</sup> The Board notes also that it finalized its rule to tailor enhanced prudential standards to those entities on October 10, 2019.<sup>6</sup> Commenters also requested that the Board permit an FBO to comply with the SCCL rule, with respect to its combined U.S. operations, through certification concerning its home country supervision framework

<sup>3</sup> 12 CFR 252.70, 252.170; see also 84 FR 59032 (Nov. 1, 2019).

<sup>4</sup> *Id.*

<sup>5</sup> A similar comment concerning the use of models approved by foreign supervisors was received and discussed in connection with the Board's finalization of the SCCL rule. 83 FR 38460, 38490 (Aug. 6, 2018).

<sup>6</sup> 84 FR 59032 (Nov. 1, 2019).

prior to effectiveness of the home country supervision framework, so long as the home country supervisor is working towards a framework consistent with the BCBS Large Exposure Standard or, in the alternative, to extend the initial compliance dates for FBOs to comply with the SCCL applicable to their U.S. operations. The Board has proposed separately to amend the SCCL rule to extend the initial compliance dates for FBOs to comply with the SCCL applicable to their U.S. operations published elsewhere in this issue of the **Federal Register**. Therefore, no changes to the FR 2590 report have been made in response to this comment at this time.

Board of Governors of the Federal Reserve System, November 8, 2019.

**Ann Misback,**

*Secretary of the Board.*

[FR Doc. 2019-24967 Filed 11-19-19; 8:45 am]

**BILLING CODE 6210-01-P**

## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (Act) (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank indicated. The applications will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in paragraph 7 of the Act.

Comments regarding each of these applications must be received at the Federal Reserve Bank indicated or the offices of the Board of Governors, Ann E. Misback, Secretary of the Board, 20th Street and Constitution Avenue NW, Washington, DC 20551-0001, not later than December 5, 2019.

*A. Federal Reserve Bank of Kansas City* (Dennis Denney, Assistant Vice President) 1 Memorial Drive, Kansas City, Missouri 64198-0001:

1. *David S. Fricke, Topeka, Kansas;* as Plan Administrator of the Commerce Bank and Trust Holding Company Employee Stock Ownership Plan, to acquire voting shares of Commerce Bank

and Trust Holding Company and thereby indirectly acquire voting shares of CoreFirst Bank & Trust, both of Topeka, Kansas.

Board of Governors of the Federal Reserve System, November 14, 2019.

**Yao-Chin Chao,**

*Assistant Secretary of the Board.*

[FR Doc. 2019-25143 Filed 11-19-19; 8:45 am]

**BILLING CODE 6210-01-P**

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank indicated. The applications will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)).

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Ann E. Misback, Secretary of the Board, 20th Street and Constitution Avenue NW, Washington, DC 20551-0001, not later than December 19, 2019.

*A. Federal Reserve Bank of Minneapolis* (Mark A. Rauzi, Vice President) 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

1. *American Bancor, Ltd., Dickinson, North Dakota;* to acquire Beartooth Financial Corporation, and thereby indirectly acquire Beartooth Bank, both of Billings, Montana.

Board of Governors of the Federal Reserve System, November 14, 2019.

**Yao-Chin Chao,**

*Assistant Secretary of the Board.*

[FR Doc. 2019-25141 Filed 11-19-19; 8:45 am]

**BILLING CODE P**

## FEDERAL TRADE COMMISSION

### Agency Information Collection Activities; Submission to the Office of Management and Budget for Review and Approval; Comment Request

**AGENCY:** Federal Trade Commission.

**ACTION:** Notice and request for comment.

**SUMMARY:** The Federal Trade Commission ("FTC" or "Commission") requests that the Office of Management and Budget ("OMB") extend for an additional three years the current Paperwork Reduction Act ("PRA") clearance for information collection requirements in its "Used Motor Vehicle Trade Regulation Rule" ("Used Car Rule" or "Rule"), which applies to used vehicle dealers. The existing clearance expires on December 31, 2019.

**DATES:** Comments must be submitted on or before December 20, 2019.

**ADDRESSES:** Comments in response to this notice should be submitted to the OMB Desk Officer for the Federal Trade Commission within 30 days of this notice. You may submit comments using any of the following methods:

*Electronic:* Write "Used Car Rule, PRA Comment, FTC File No. P137606," on your comment and file your comment online at <https://www.regulations.gov>, by following the instructions on the web-based form.

*Email:* MBX.OMB.OIRA.Submission@OMB.eop.gov.

*Mail:* Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for the Federal Trade Commission, New Executive Office Building, Docket Library, Room 10102, 725 17th Street NW, Washington, DC 20503.

### FOR FURTHER INFORMATION CONTACT:

Elizabeth Scott, (312) 960-5609, Attorney, Midwest Region, Federal Trade Commission, 230 South Dearborn Street, Suite 3030, Chicago, IL 60604.

**SUPPLEMENTARY INFORMATION:** Pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the FTC has submitted to the Office of Management and Budget ("OMB") this request for extension of the previously approved collection of information discussed below.

*Title:* Used Motor Vehicle Trade Regulation Rule.

*OMB Control Number:* 3084-0108.

*Type of Review:* Extension of currently approved collection.

*Estimated Total Annual Hours*

*Burden:* 2,368,993.

The component tasks associated with the Rule's required display of Buyers