

amended, notice is hereby given of the following meetings.

The meetings will be closed to the public in accordance with the provisions set forth in sections 552b(c)(4) and 552b(c)(6), Title 5 U.S.C., as amended. The grant applications and the discussions could disclose confidential trade secrets or commercial property such as patentable material, and personal information concerning individuals associated with the grant applications, the disclosure of which would constitute a clearly unwarranted invasion of personal privacy.

Name of Committee: Center for Scientific Review Special Emphasis Panel; PAR Panel: Special topics in Substance Abuse Research.

Date: July 21, 2025.

Time: 9:00 a.m. to 10:45 a.m.

Agenda: To review and evaluate grant applications.

Address: National Institutes of Health, Rockledge II, 6701 Rockledge Drive, Bethesda, MD 20892.

Meeting Format: Virtual Meeting.

Contact Person: Kimberly L. Houston, MD, Scientific Review Officer, Scientific Review Branch, Eunice Kennedy Shriver, National Institute of Child Health and Human Development, NIH, 6710B Rockledge Drive, Room 2137C, Bethesda, MD 20892, (301) 827-4902, Kimberly.Houston@nih.gov.

Name of Committee: Center for Scientific Review Special Emphasis Panel; PAR Panel: Interpreting the Effect of RNA Alterations on Brain Aging and AD/ADRD.

Date: July 21, 2025.

Time: 9:30 a.m. to 6:00 p.m.

Agenda: To review and evaluate grant applications.

Address: National Institutes of Health, Rockledge II, 6701 Rockledge Drive, Bethesda, MD 20892.

Meeting Format: Virtual Meeting.

Contact Person: Bitu Nakhai, Ph.D., Scientific Review Officer, Scientific Review Branch, National Institute on Aging, National Institutes of Health, 5601 Fishers Lane, Suite 8B, Rockville, MD 208192, (301) 402-7701, nakhaib@nia.nih.gov.

Name of Committee: Center for Scientific Review Special Emphasis Panel; Review of the Centers of Biomedical Research Excellence (COBRE) Phase 1.

Date: July 21, 2025.

Time: 10:00 a.m. to 5:00 p.m.

Agenda: To review and evaluate grant applications.

Address: National Institutes of Health, Rockledge II, 6701 Rockledge Drive, Bethesda, MD 20892.

Meeting Format: Virtual Meeting.

Contact Person: Lisa A. Dunbar, Ph.D., Scientific Review Officer, Office of Scientific Review, National Institute of General Medical Sciences, National Institutes of Health, 45 Center Drive, Room 3AN12, Bethesda, MD 20892, dunbarl@mail.nih.gov.

Name of Committee: Center for Scientific Review Special Emphasis Panel; Program Project: Resource Program Grants in Bioinformatics.

Date: July 23, 2025.

Time: 9:00 a.m. to 5:00 p.m.

Agenda: To review and evaluate grant applications.

Address: National Institutes of Health, Rockledge II, 6701 Rockledge Drive, Bethesda, MD 20892.

Meeting Format: Virtual Meeting.

Contact Person: Debasmita Patra, Ph.D., Scientific Review Officer, Center for Scientific Review, National Institutes of Health, 6701 Rockledge Drive, Room 1006E, Bethesda, MD 20892, (301) 827-5187, debasmita.patra@nih.gov.

(Catalogue of Federal Domestic Assistance Program Nos. 93.306, Comparative Medicine; 93.333, Clinical Research, 93.306, 93.333, 93.337, 93.393-93.396, 93.837-93.844, 93.846-93.878, 93.892, 93.893, National Institutes of Health, HHS)

Dated: June 20, 2025.

Sterlyn H. Gibson,

Program Specialist, Office of Federal Advisory Committee Policy.

[FR Doc. 2025-11596 Filed 6-23-25; 8:45 am]

BILLING CODE 4140-01-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

National Institutes of Health

National Center for Complementary & Integrative Health; Amended Notice of Meeting

Notice is hereby given of a change in the meeting of the National Advisory Council for Complementary and Integrative Health, July 01, 2025, 10:00 a.m. to July 01, 2025, 05:00 p.m., National Institutes of Health, DEM 2, 6707 Democracy Boulevard, Bethesda, MD 20892 which was published in the **Federal Register** on April 28, 2025, 90 FR 17605.

This notice is being updated to reflect the new URL for the Open Session of the NCCIH Advisory Council meeting. The open session can be accessed through the following Microsoft Teams Meeting URL address: https://teams.microsoft.com/l/meetup-join/19%3ameeting_OTRmYmQ1MTmMjQ1YS00OWRjLWlxOGYtNWE3NmRlMTdmNzdm%40thread.v2/0?context=%7b%22ThreadId%22%3a%2214b77578-9773-42d5-8507-251ca2dc2b06%22%2c%22OiId%22%3a%221efc1acb-c84a-498f-a01d-25e39a717c5e%22%7d.

The event will be recorded and will be made available for viewers to watch using the NIH Videocast URL link: <https://videocast.nih.gov/PastEvents>.

The meeting is partially closed to the public.

Dated: June 20, 2025.

David W. Freeman,

Supervisory Program Analyst, Office of Federal Advisory Committee Policy.

[FR Doc. 2025-11595 Filed 6-23-25; 8:45 am]

BILLING CODE 4140-01-P

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-6547-N-01]

Request for Information Regarding Buy Now Pay Later Unsecured Debt

AGENCY: Office of the Assistant Secretary for Housing—Federal Housing Commissioner, Department of Housing and Urban Development (HUD).

ACTION: Request for information.

SUMMARY: Through this Request for Information (RFI), the Federal Housing Administration (FHA), seeks public input to better understand the implications of Buy Now Pay Later (BNPL) lending on housing affordability and stability. Information gathered in response to this RFI will inform HUD's efforts to ensure that FHA single family mortgage insurance policies effectively address the evolving financial landscape and support the needs of American households.

DATES: Comments are requested on or before August 25, 2025. Late-filed comments will be considered to the extent practicable.

ADDRESSES: Interested persons are invited to submit comments responsive to this RFI. Copies of all comments submitted are available for inspection and downloading at www.regulations.gov. To receive consideration as public comments, comments must be submitted through one of the two methods specified below. All submissions must refer to the above docket number and title. Commenters are encouraged to identify the number of the specific question or questions to which they are responding. Responses should include the name(s) of the person(s) or organization(s) filing the comment; however, because any responses received by HUD will be publicly available, responses should not include any personally identifiable information or confidential commercial information.

1. *Electronic Submission of Comments.* Interested persons may submit comments electronically through the Federal eRulemaking Portal at <http://www.regulations.gov>.

2. *Submission of Comments by Mail.* Comments may be submitted by mail to the Regulations Division, Office of

General Counsel, Department of Housing and Urban Development, 451 7th Street SW, Room 10276, Washington, DC 20410–0500.

FOR FURTHER INFORMATION CONTACT: Migdaliz Bernier, Office of Single Family Program Development, Department of Housing and Urban Development, 451 7th Street SW, Room 9262–9280, Washington, DC 20410–0500; telephone number 202–402–8051 or (800) CALL–FHA (1–800–225–5342); email sfeedback@hud.gov. HUD welcomes and is prepared to receive calls from individuals who are deaf or hard of hearing, as well as individuals with speech and communication disabilities. To learn more about how to make an accessible telephone call, please visit: <https://www.fcc.gov/consumers/guides/telecommunications-relay-service-trs>.

SUPPLEMENTARY INFORMATION:

I. Background

The U.S. Department of Housing and Urban Development (HUD) is committed to supporting responsible homeownership and sound lending practices that promote self-sufficiency for all Americans. Consistent with HUD's statutory fiduciary duty to mitigate unnecessary risk to the Mutual Mortgage Insurance Fund,¹ the Department seeks to better understand how emerging financial products—such as Buy Now, Pay Later (BNPL) loans—may affect FHA-approved mortgagees' ability to fully evaluate a borrower's financial profile and capacity to sustain long-term homeownership.²

Consumer adoption of Buy Now, Pay Later financing is rapidly growing and is changing how individuals manage short-term expenses. According to the Consumer Financial Protection Bureau's (CFPB) January 2025 report, *Consumer Use of Buy Now, Pay Later and Other Unsecured Debt*, 21 percent of consumers with a credit record financed at least one purchase using a BNPL product from a major provider in 2022.³ Many of these consumers are “heavy users” with more than 60 percent of them having multiple simultaneous BNPL loans in 2022.⁴

This elevated credit utilization may reflect constrained liquidity that could impact qualifying ratios and risk layering in mortgage underwriting, which is of particular concern because

most BNPL obligations are not reported to credit bureaus. BNPL loans essentially create “phantom debt” that mortgage lenders may not be readily able to detect as needed to fully assess a borrower's outstanding obligations or debt management behavior.

At the same time, the report noted that BNPL loans had lower default rates than credit cards. On average, between 2019 and 2022, just 2 percent of borrowers defaulted on their BNPL loans, likely due to the short repayment terms and automatic payment structures common to most BNPL providers.⁵ This suggests that, when used responsibly, BNPL products may serve as a lower-risk, short-term credit alternative for consumers with limited access to traditional financing.

The rise of BNPL lending raises important questions about how it may impact housing affordability and stability. As consumers take on additional short-term debt obligations through BNPL services, their capacity to manage housing-related expenses, such as rent or mortgage payments, may be affected. At present, FHA's policies would largely exclude BNPL's from consideration in underwriting because closed-end debts do not have to be included if they will be paid off within 10 months from the date of closing and the cumulative payments of all such debts are less than or equal to 5 percent of the Borrower's gross monthly income. Understanding the intersection between BNPL lending and housing-related expenses is crucial for determining whether FHA's current policies are adequate or if development of BNPL-specific policies are warranted for FHA to continue to support financial self-sufficiency and housing stability.

II. Purpose of This Request for Information

The purpose of this RFI is to solicit public input on how BNPL obligations may affect the ability of FHA lenders to accurately assess risk, the impact of BNPL lending on housing affordability and stability, and whether policy changes are needed to preserve sound mortgage underwriting standards.

III. Specific Information Requested

HUD welcomes all comments relevant to BNPL loans and their impact on housing affordability and stability. We are particularly interested in receiving input from interested parties on the questions outlined below that may affect FHA borrowers.

BNPL Use and FHA Borrower Risk Profiles

1. What are the credit and spending profiles of borrowers who frequently use BNPL services?

2. What primary reasons do borrowers cite for choosing BNPL loans over other payment methods?

3. To what extent are borrowers engaging in multiple concurrent BNPL loans (loan stacking), and what are the implications of loan stacking for their overall debt burden?

4. What types of repayment issues do borrowers with BNPL debts experience (Late fees, defaults, repossessions)?

5. What financial behaviors set frequent BNPL users apart from traditional credit users, and how can this guide FHA risk assessments?

6. How does BNPL usage vary across first-time buyers, purchase loans, and refinances?

7. How do seasonal spending spikes (e.g., holidays) affect BNPL loan stacking among mortgage applicants?

BNPL Impact on Financial Health and Housing Stability

8. How does frequent BNPL usage affect borrowers' ability to meet housing-related expenses, including rent or mortgage payments?

9. What is the relationship between BNPL usage and indicators of financial vulnerability, such as high credit utilization, limited savings, or overdrafts?

10. How do repayment issues (e.g., missed payments or defaults) among borrowers with BNPL debts relate to housing instability or loss?

11. What housing-related expenses are most often sacrificed to repay BNPL debts?

12. How does BNPL reliance relate to early housing instability, like missed rent or forbearance?

Visibility in Mortgage Underwriting

13. How are BNPL obligations currently identified and evaluated by mortgage lenders and underwriters?

14. What challenges do underwriters face with risk assessment and loan approvals for borrowers with BNPL debts given that many BNPL providers do not report to credit bureaus?

15. How should BNPL debts be treated in debt-to-income (DTI) calculations for mortgage eligibility, especially when obligations are not visible in credit reports?

Eligibility for FHA-Insured Mortgage Programs

16. How might BNPL usage affect a household's risk profile or eligibility for FHA-insured mortgage programs?

¹ 12 U.S.C. 1708(a)(3).

² A BNPL loan is generally a zero-interest loan repaid in four or fewer installments. It is a type of deferred payment option that allows a borrower to split a purchase into smaller installments.

³ Available at https://files.consumerfinance.gov/f/documents/cfpb_BNPL_Report_2025_01.pdf.

⁴ *Id.* at 22.

⁵ *Id.* at 3.

17. What metrics can FHA use to differentiate responsible BNPL use from overleveraging?

18. What usage thresholds (e.g., account count, balance, payment history) indicate elevated risk for FHA eligibility?

Data and Research Needs

19. What data sources or research should HUD consider for evaluating the financial impact of BNPL debts?

20. Are there any efforts to track BNPL trends that could inform HUD's understanding of consumer risk?

Policy Recommendations

21. What policy measures could be implemented to ensure that BNPL obligations are appropriately considered in DTI calculations without imposing undue burdens on borrowers or lenders?

22. How can BNPL payment histories be effectively integrated into traditional credit reporting systems to help borrowers build credit profiles?

Frank Cassidy,

Principal Deputy Assistant Secretary for Housing.

[FR Doc. 2025–11575 Filed 6–23–25; 8:45 am]

BILLING CODE 4210–67–P

DEPARTMENT OF THE INTERIOR

Office of the Secretary

[Docket No. DOI–2025–0005; 256D0102DM; DS6CS00000; DLSN00000.000000; DX6CS25]

Regulatory Reform

AGENCY: Office of the Secretary, Interior.

ACTION: Request for information; extension of comment period.

SUMMARY: The Department of the Interior (DOI) is extending the comment period for its request for information (RFI) on regulatory reform, allowing additional time for the public to identify existing regulations that may be modified or repealed.

DATES: The comment period for the request for information published on May 20, 2025, at 90 FR 21504 is extended. Comments should be received on or before July 21, 2025.

ADDRESSES: Interested persons should submit ideas for cutting existing regulations within the jurisdiction of DOI via <https://www.regulations.gov/deregulation> and are also encouraged to submit comments, identified by “DOI Regulatory Reform RFI,” by any of the following methods:

Federal eRulemaking Portal: <https://www.regulations.gov>. Follow the

instructions for submitting comments to DOI–2025–0005, which is the docket established for this RFI.

Email: Interior.RegulatoryInfo@doi.gov. Include “DOI Regulatory Reform RFI” in the subject line of the message.

Mail: U.S. Department of the Interior, Office of the Solicitor, 1849 C Street NW, Washington, DC 20240. All comments received will be posted without change to <https://www.regulations.gov>, including any personal information provided.

FOR FURTHER INFORMATION CONTACT:

Jacob Tyner, U.S. Department of the Interior, Office of the Solicitor, 1849 C Street NW, Washington, DC 20240. Telephone: (202) 208–3100. Email: Interior.RegulatoryInfo@doi.gov.

SUPPLEMENTARY INFORMATION: On May 20, 2025, at 90 FR 21504, we published a RFI seeking public comment on ways to achieve a meaningful reduction in regulatory burdens while continuing to achieve DOI's legal obligations, mission, and regulatory objectives. Today we are publishing an extension of the comment period, establishing a new comment deadline of July 21, 2025, to allow additional time for comments. DOI notes that this RFI is issued solely for informational and program-planning purposes. While responses to this RFI do not bind DOI to any further actions related to the response, all submissions will be made publicly available on <https://www.regulations.gov>.

Jacob M. Tyner,

Deputy Solicitor for Energy and Mineral Resources.

[FR Doc. 2025–11587 Filed 6–20–25; 2:00 pm]

BILLING CODE 4334–CC–P

INTERNATIONAL TRADE COMMISSION

[Investigation Nos. 701–TA–753 and 731–TA–1731 (Final)]

Slag Pots From China; Scheduling of the Final Phase of Countervailing Duty and Antidumping Duty Investigations

AGENCY: United States International Trade Commission.

ACTION: Notice.

SUMMARY: The Commission hereby gives notice of the scheduling of the final phase of antidumping and countervailing duty investigation Nos. 701–TA–753 and 731–TA–1731 (Final) pursuant to the Tariff Act of 1930 (“the Act”) to determine whether an industry in the United States is materially injured or threatened with material injury, or the establishment of an

industry in the United States is materially retarded, by reason of imports of slag pots from China, provided for in subheadings 7309.00.00 and 8454.20.00 of the Harmonized Tariff Schedule of the United States, preliminarily determined by the Department of Commerce (“Commerce”) to be subsidized and sold at less-than-fair-value.

DATES: June 17, 2025.

FOR FURTHER INFORMATION CONTACT:

Jordan Harriman ((202) 205–2610), Office of Investigations, U.S. International Trade Commission, 500 E Street SW, Washington, DC 20436. Hearing-impaired persons can obtain information on this matter by contacting the Commission's TDD terminal on 202–205–1810. Persons with mobility impairments who will need special assistance in gaining access to the Commission should contact the Office of the Secretary at 202–205–2000. General information concerning the Commission may also be obtained by accessing its internet server (<https://www.usitc.gov>). The public record for these investigations may be viewed on the Commission's electronic docket (EDIS) at <https://edis.usitc.gov>.

SUPPLEMENTARY INFORMATION:

Scope.—For purposes of these investigations, Commerce has defined the subject merchandise as “slag pots with a nominal capacity of 65 cubic feet to 1200 cubic feet regardless of shape, form, or finish. Slag pots are load bearing devices typically formed as a curved shell or bowl-shaped container. Slag pots are metallurgical goods typically produced either using a casting process or a fabrication process (e.g., welding) and may include a ceramic refractory coating, heat treatment or various finishes in order to handle high temperature slag.”

Background.—The final phase of these investigations is being scheduled pursuant to sections 705(b) and 731(b) of the Tariff Act of 1930 (19 U.S.C. 1671d(b) and 1673d(b)), as a result of affirmative preliminary determinations by Commerce that certain benefits which constitute subsidies within the meaning of § 703 of the Act (19 U.S.C. 1671b) are being provided to manufacturers, producers, or exporters in China of slag pots, and that such products are being sold in the United States at less than fair value within the meaning of § 733 of the Act (19 U.S.C. 1673b). The investigations were requested in petitions filed on December 31, 2024, by WHEMCO-Steel Castings, Inc., Pittsburgh, Pennsylvania.

For further information concerning the conduct of this phase of the