

given the limits will continue to be based on 50% of a clearing member's initial margin requirement, only a small number of clearing members would have an initial margin requirement large enough to use the new, higher collateral limits.

As such, setting collateral concentration limits based on individual securities—with a lower limit based on the initial margin requirement—will help LCH SA establish appropriately conservative concentration limits, while at the same time meeting the needs of clearing members that seek less constrained collateral limits for high-quality collateral. Accordingly, rather than expand the composition of eligible collateral that clearing members may post, LCH SA is proposing to establish individual limits for each supranational and European agency security type following an analysis in accordance with its Collateral Risk Management Policy. As noted above, this approach will generally increase the amount of supranational and European agency securities that clearing members may post as collateral, but also will allow LCH SA to tailor limits per individual issuer rather than applying the same limit calculation to all the above issuers. Doing so should enable LCH SA to establish appropriately conservative concentration limits on an individual basis per issuer, while still providing less constrained collateral limits for clearing members with high-quality collateral. At the same time, establishing a lower per ISIN concentration limit of 15% helps ensure an overall conservative concentration limit for each security of the issuer.

Accordingly, the proposed rule change is consistent with Rule 17Ad-22(e)(5).¹⁷

IV. Conclusion

On the basis of the foregoing, the Commission finds that the proposed rule change is consistent with the requirements of the Act, and in particular, with the requirements of Section 17A(b)(3)(F) of the Act,¹⁸ and Rule 17Ad-22(e)(5),¹⁹ thereunder.

It is therefore ordered pursuant to Section 19(b)(2) of the Act²⁰ that the proposed rule change (SR-LCH SA-2025-004) be, and hereby is, approved.²¹

¹⁷ 17 CFR 240.17Ad-22(e)(5).

¹⁸ 15 U.S.C. 78q-1(b)(3)(F).

¹⁹ 17 CFR 240.17Ad-22(e)(5).

²⁰ 15 U.S.C. 78s(b)(2).

²¹ In approving the proposed rule change, the Commission considered the proposal's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.²²

Vanessa A. Countryman,
Secretary.

[FR Doc. 2025-11098 Filed 6-16-25; 8:45 am]

BILLING CODE 8011-01-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #21131 and #21132;
Missouri Disaster Number MO-20019]

Presidential Declaration of a Major
Disaster for Public Assistance Only for
the State of Missouri

AGENCY: U.S. Small Business
Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the Presidential declaration of a major disaster for Public Assistance Only for the State of Missouri (FEMA-4877-DR), dated June 9, 2025.

Incident: Severe Storms, Straight-line Winds, Tornadoes, and Flooding.

DATES: Issued on June 9, 2025.

Incident Period: May 16, 2025.

Physical Loan Application Deadline Date: August 11, 2025.

Economic Injury (EIDL) Loan Application Deadline Date: March 9, 2026.

ADDRESSES: Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

FOR FURTHER INFORMATION CONTACT: Sharon Henderson, Office of Disaster Recovery & Resilience, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the President's major disaster declaration on June 9, 2025, Private Non-Profit organizations that provide essential services of a governmental nature may file disaster loan applications online using the MySBA Loan Portal <https://lending.sba.gov> or other locally announced locations. Please contact the SBA disaster assistance customer service center by email at disastercustomerservice@sba.gov or by phone at 1-800-659-2955 for further assistance.

The following areas have been determined to be adversely affected by the disaster:

Primary Counties and Jurisdiction:

Scott, St. Louis, and St. Louis City.

The Interest Rates are:

²² 17 CFR 200.30-3(a)(12).

	Percent
For Physical Damage:	
Non-Profit Organizations with Credit Available Elsewhere ...	3.625
Non-Profit Organizations without Credit Available Elsewhere	3.625
For Economic Injury:	
Non-Profit Organizations without Credit Available Elsewhere	3.625

The number assigned to this disaster for physical damage is 21131C and for economic injury is 211320.

(Catalog of Federal Domestic Assistance Number 59008)

James Stallings,

Associate Administrator, Office of Disaster Recovery & Resilience.

[FR Doc. 2025-11112 Filed 6-16-25; 8:45 am]

BILLING CODE 8026-09-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #21129 and #21130;
Missouri Disaster Number MO-20014]

Presidential Declaration of a Major
Disaster for the State of Missouri

AGENCY: U.S. Small Business
Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the Presidential declaration of a major disaster for the State of Missouri (FEMA-4877-DR), dated June 9, 2025.

Incident: Severe Storms, Straight-line Winds, Tornadoes, and Flooding.

DATES: Issued on June 9, 2025.

Incident Period: May 16, 2025.

Physical Loan Application Deadline Date: August 11, 2025.

Economic Injury (EIDL) Loan Application Deadline Date: March 9, 2026.

ADDRESSES: Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

FOR FURTHER INFORMATION CONTACT: Sharon Henderson, Office of Disaster Recovery & Resilience, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the President's major disaster declaration on June 9, 2025, applications for disaster loans may be submitted online using the MySBA Loan Portal <https://lending.sba.gov> or other locally announced locations. Please contact the SBA disaster assistance customer service center by email at

disastercustomerservice@sba.gov or by phone at 1-800-659-2955 for further assistance.

The following areas have been determined to be adversely affected by the disaster:

Primary counties and local jurisdiction (Physical Damage and Economic Injury Loans):

Scott, St. Louis, and St. Louis City.
Contiguous counties (Economic Injury Loans Only):

Missouri: Cape Girardeau, Franklin, Jefferson, Mississippi, New Madrid, St. Charles, Stoddard
Illinois: Alexander, Madison, Monroe, St. Clair

The Interest Rates are:

	Percent
<i>For Physical Damage:</i>	
Homeowners with Credit Available Elsewhere	5.625
Homeowners without Credit Available Elsewhere	2.813
Businesses with Credit Available Elsewhere	8.000
Businesses without Credit Available Elsewhere	4.000
Non-Profit Organizations with Credit Available Elsewhere ...	3.625
Non-Profit Organizations without Credit Available Elsewhere	3.625
<i>For Economic Injury:</i>	
Business and Small Agricultural Cooperatives without Credit Available Elsewhere	4.000
Non-Profit Organizations without Credit Available Elsewhere	3.625

The number assigned to this disaster for physical damage is 21129C and for economic injury is 211300.

(Catalog of Federal Domestic Assistance Number 59008)

James Stallings,

Associate Administrator, Office of Disaster Recovery & Resilience.

[FR Doc. 2025-11111 Filed 6-16-25; 8:45 am]

BILLING CODE 8026-09-P

SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments

ACTION: 60-Day notice and request for comments

SUMMARY: The Small Business Administration (SBA) intends to request approval, from the Office of Management and Budget (OMB) for the collection of information described below. The Paperwork Reduction Act (PRA) requires federal agencies to publish a notice in the **Federal Register**

concerning each proposed collection of information before submission to OMB, and to allow 60 days for public comment in response to the notice. This notice complies with that requirement.

DATES: Submit comments on or before August 18, 2025.

ADDRESSES: Send all comments to Tamara Edge, Acting Chief, Disaster Loan Division, Office of Financial Assistance, Small Business Administration at 409 3rd Street SW, Washington, DC 20416 or email tamara.edge@sba.gov.

FOR FURTHER INFORMATION CONTACT: Tamara Edge, Acting Chief, Disaster Loan Division (202) 205-6674, tamara.edge@sba.gov or Shauniece Carter, Agency Clearance Officer, (202) 205-6536, Shauniece.Carter@sba.gov

SUPPLEMENTARY INFORMATION: The Disaster Assistance Customer Service Center (CSC) will conduct a brief survey of customers to determine their satisfaction with the services received from the CSC and the Field Operations Centers (FOC). The survey will be administered via automated phone applications, email through a web-based application, or on occasion, live interviews with trained specialists. The survey results will help the SBA enhance its delivery of critical financial assistance to disaster survivors.

Solicitation of Public Comments

SBA is requesting comments on (a) Whether the collection of information is necessary for the agency to properly perform its functions; (b) whether the burden estimates are accurate; (c) whether there are ways to minimize the burden, including through the use of automated techniques or other forms of information technology; and (d) whether there are ways to enhance the quality, utility, and clarity of the information.

Summary of Information Collection

OMB Control Number: 3245-0370.

Title: Disaster Assistance Customer Satisfaction Survey.

Description of Respondents: Disaster customers with inquiries concerning the disaster loan program.

Form Number: SBA Form 2313 CSC/FOC.

Total Estimated Annual Responses: 20,400.

Total Estimated Annual Hour Burden: 1,600.

Shauniece Carter,

Records Management Specialist.

[FR Doc. 2025-11130 Filed 6-16-25; 8:45 am]

BILLING CODE 8026-03-P

SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments

ACTION: 60-Day notice and request for comments.

SUMMARY: The Small Business Administration (SBA) intends to request approval, from the Office of Management and Budget (OMB) for the collection of information described below. The Paperwork Reduction Act (PRA) requires federal agencies to publish a notice in the **Federal Register** concerning each proposed collection of information before submission to OMB, and to allow 60 days for public comment in response to the notice. This notice complies with that requirement.

DATES: Submit comments on or before August 18, 2025.

ADDRESSES: Send all comments to Desirée Illidge, Program Analyst, Disaster Loan Division, Office of Financial Assistance, Small Business Administration, 409 3rd Street SW, Washington, DC 20416.

FOR FURTHER INFORMATION CONTACT: Desirée Illidge, Program Analyst, Disaster Loan Division, Office of Financial Assistance, (202) 205-6734, desiree.illidge@sba.gov or Shauniece Carter, Agency Clearance Officer, (202) 205-6536, shauniece.carter@sba.gov.

SUPPLEMENTARY INFORMATION: Prior to Small Business Administration (SBA) approval of subsequent loan disbursement, disaster loan borrowers are required to submit information to demonstrate that they used loan proceeds for authorized purposes only and to make certain certifications regarding current financial condition and previously reported compensation paid in connection with the loan.

Solicitation of Public Comments

SBA is requesting comments on (a) Whether the collection of information is necessary for the agency to properly perform its functions; (b) whether the burden estimates are accurate; (c) whether there are ways to minimize the burden, including through the use of automated techniques or other forms of information technology; and (d) whether there are ways to enhance the quality, utility, and clarity of the information.

Summary of Information Collection

OMB Control Number: 3245-0110.

Title: Borrower's Progress Certification.

Description of Respondents: Disaster loan Borrowers.

Form Number: SBA Form 1366.