DEPARTMENT OF THE TREASURY

Office of the Under Secretary for Domestic Finance; Proposed Collection; Comment Request

ACTION: Notice and request for comments.

SUMMARY: Currently, the Office of the Under Secretary for Domestic Finance of the Department of the Treasury is soliciting comments concerning requests for its determination that certain activities are financial in nature pursuant to the Gramm-Leach-Bliley Act, Public Law 106–102, 113 Stat. 1338 (GLBA). The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections for such determinations, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)).

DATES: Written comments should be received on or before September 25, 2000, to be assured of consideration.

ADDRESSES: Direct all written comments to New Financial Activities Request, Office of Financial Institutions Policy, 1500 Pennsylvania Ave., N.W., Room SC37, Washington, D.C. 20220.

FOR FURTHER INFORMATION CONTACT: Joan Affleck-Smith, Director, Office of Financial Institutions Policy, (202) 622–0191, or Gary Sutton, Senior Banking Counsel, (202) 622–1976.

SUPPLEMENTARY INFORMATION:

Title: Requests for Determination of Activities Financial in Nature.

OMB Number: 1505-0174. CFR Cite: 12 CFR 1501.1.

Abstract: Section 121 of the GLBA authorizes the Secretary of the Treasury (Secretary), in consultation with the Board of Governors of the Federal Reserve System, to determine whether activities are financial in nature or incidental to a financial activity, and therefore permissible for a financial subsidiary of a national bank. National banks and other interested parties may submit requests that the Secretary determine that an activity is financial in nature, including in such request information to enable the Secretary to make such a determination.

Current Actions: The Secretary may notify those requesting such a determination that an activity is or is not financial in nature.

Type of Review: Extension.
Affected Public: National banks; other interested parties.

Estimated Number of Respondents: 20.

Estimated Time Per Respondent: 20 hours.

Estimated Total Annual Burden Hours: 400 hours.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: July 20, 2000.

Joan Affleck-Smith,

Director, Office of Financial Institutions Policy.

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DEPARTMENT OF THE TREASURY

Submission for OMB review; Comment Request

July 19, 2000.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104–13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220. DATES: Written comments should be received on or before August 25, 2000 to be assured of consideration.

Bureau of Alcohol, Tobacco and Firearms (BATF)

OMB Number: 1512–0018. Form Number: ATF F 6, Part II (5330.3B).

Type of Review: Extension.

Title: Application and Permit for Importation of Firearms, Ammunition and Implements of War.

Description: This information collected is needed to determine whether firearms, ammunition and implements of war are eligible for importation into the United States. This information is used to secure authorization to import such articles. Forms are used by persons who are members of the United States Armed Forces.

Respondents: Individuals or households, Business of other for-profit, Federal Government, State, Local or Tribal Government.

Estimated Number of Respondents: 9,000.

Estimated Burden Hours Per Respondent: 30 minutes.

Frequency of Response: On occasion. Estimated Total Reporting Burden: 4,500 hours.

OMB Number: 1512–0215.
Recordkeeping Requirement ID
Number: ATF REC 5110/10.
Form Number: ATF F 5110.75.
Type of Review: Extension.
Title: Alcohol Fuel Plants (AFP)
Records, Reports and Notices.

Description: Data is necessary (1) To determine that persons are qualified to produce alcohol for fuel purposes and to identify such persons, (2) to account for distilled spirits produced and verify its proper disposition and (3) to keep registrations current and evaluate permissible variations from prescribed procedures.

Respondents: Business of other forprofit, Farms.

Estimated Number of Respondents/Recordkeepers: 871.

Estimated Burden Hours Per Respondent/Recordkeeper: 1 hour. Frequency of Response: Annually. Estimated Total Reporting/ Recordkeeping Burden: 871 hours.

OMB Number: 1512–0352. Recordkeeping Requirement ID Number: ATF REC 170/1.

Type of Review: Extension.

Title: Importer's Records and Reports. Description: Importers are required to maintain usual and customary business records and file letter applications or notices related to specific regulatory activities.

Respondents: Federal Government. Estimated Number of Recordkeepers: 500.

Estimated Burden Hours Per Recordkeeper: 30 minutes.

Frequency of Response: On occasion.