

**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34–103719; File No. SR–Phlx–2025–08]

**Self-Regulatory Organizations; Nasdaq PHLX LLC; Notice of Designation of Longer Period for Commission Action on Proceedings To Determine Whether To Approve or Disapprove Proposed Rule Change To List and Trade Nasdaq Bitcoin Index Options**

August 15, 2025.

On February 4, 2025, Nasdaq PHLX LLC (“Phlx” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),<sup>1</sup> and Rule 19b–4 thereunder,<sup>2</sup> a proposed rule change to introduce a new index options product, Nasdaq Bitcoin Index Options. The proposed rule change was published for comment in the **Federal Register** on February 24, 2025.<sup>3</sup> On March 12, 2025, pursuant to Section 19(b)(2) of the Act,<sup>4</sup> the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to disapprove the proposed rule change.<sup>5</sup> On May 23, 2025, the Commission issued an order instituting proceedings under Section 19(b)(2)(B) of the Act<sup>6</sup> to determine whether to approve or disapprove the proposed rule change (“Order Instituting Proceedings”).<sup>7</sup>

Section 19(b)(2) of the Act<sup>8</sup> provides that, after initiating proceedings, the Commission shall issue an order approving or disapproving the proposed rule change not later than 180 days after the date of publication of notice of filing of the proposed rule change. The Commission may extend the period for issuing an order approving or disapproving the proposed rule change, however, by not more than 60 days if the Commission determines that a

longer period is appropriate and publishes the reasons for such determination. The proposed rule change was published for notice and comment in the **Federal Register** on February 24, 2025.<sup>9</sup> August 23, 2025, is 180 days from that date, and October 22, 2025, is 240 days from that date.

The Commission finds it appropriate to designate a longer period within which to issue an order approving or disapproving the proposed rule change so that it has sufficient time to consider the proposed rule change and letter from the Exchange. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>10</sup> designates October 24, 2025, as the date by which the Commission shall either approve or disapprove the proposed rule change (File No. SR–PHLX–2025–08).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>11</sup>

**J. Matthew DeLesDernier,**  
*Deputy Secretary.*

[FR Doc. 2025–15833 Filed 8–19–25; 8:45 am]

**BILLING CODE 8011–01–P****SMALL BUSINESS ADMINISTRATION****[Disaster Declaration # 21202 and # 21203; NEW MEXICO Disaster Number NM–20017]****Presidential Declaration Amendment of a Major Disaster for the State of NEW MEXICO**

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Amendment 1.

**SUMMARY:** This is an amendment of the Presidential declaration of a major disaster for the State of New Mexico (FEMA–4886–DR) dated July 22, 2025.

*Incident:* Severe Storms, Flooding and Landslides.

**DATES:** Issued on August 16, 2025.

*Incident Period:* June 23, 2025 and continuing.

*Physical Loan Application Deadline Date:* September 22, 2025.

*Economic Injury (EIDL) Loan Application Deadline Date:* April 22, 2026.

**ADDRESSES:** Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

**FOR FURTHER INFORMATION CONTACT:** Sharon Henderson, Office of Disaster Recovery & Resilience, U.S. Small Business Administration, 409 3rd Street

SW, Suite 6050, Washington, DC 20416, (202) 205–6734.

**SUPPLEMENTARY INFORMATION:** The notice of the President’s major disaster declaration for the State of NEW MEXICO, dated July 22, 2025, is hereby amended to include the following areas as adversely affected by the disaster: *Primary Counties (Physical Damage and Economic Injury Loans):* Doña Ana, Contiguous Counties (*Economic Injury Loans Only*):

New Mexico: Luna.

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Number 59008)

(Authority: 13 CFR 1234.3(b).)

**James Stallings,**

*Associate Administrator, Office of Disaster Recovery & Resilience.*

[FR Doc. 2025–15889 Filed 8–19–25; 8:45 am]

**BILLING CODE 8026–09–P****SOCIAL SECURITY ADMINISTRATION****[Docket No. SSA–2025–0019]****Privacy Act of 1974; System of Records**

**AGENCY:** Social Security Administration (SSA).

**ACTION:** Notice of a modified system of records.

**SUMMARY:** In accordance with the Privacy Act of 1974, we are issuing public notice of our intent to modify an existing system of records entitled, Travel and Border Crossing Records (60–0389), last published on March 1, 2021. This notice publishes details of the modified system as set forth below under the caption, **SUPPLEMENTARY INFORMATION**.

**DATES:** The system of records notice (SORN) is applicable upon its publication in today’s **Federal Register**, with the exception of the new routine use, which is effective September 19, 2025.

We invite public comment on the routine uses or other aspects of this SORN. In accordance with the Privacy Act of 1974, we are providing the public a 30-day period in which to submit comments. Therefore, please submit any comments by September 19, 2025.

**ADDRESSES:** The public, Office of Management and Budget (OMB), and Congress may comment on this publication by writing to the Executive Director, Office of Privacy and Disclosure, Office of the General Counsel, SSA, Room G–401 West High Rise, 6401 Security Boulevard,

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b–4.

<sup>3</sup> See Securities Exchange Act Release No. 102440 (Feb. 18, 2025), 90 FR 10545 (“Notice”).

<sup>4</sup> 15 U.S.C. 78s(b)(2).

<sup>5</sup> See Securities Exchange Act Release No. 102628 (Mar. 12, 2025), 90 FR 12587 (Mar. 18, 2025) (designating August 23, 2025, as the date by which the Commission shall either approve, disapprove, or institute proceedings to determine whether to disapprove the proposed rule change).

<sup>6</sup> 15 U.S.C. 78s(b)(2)(B).

<sup>7</sup> See Securities Exchange Act Release No. 103118, 90 FR 23089 (May 30, 2025). The Commission has received a letter from the Exchange to supplement its proposal. Comments are available at: <https://www.sec.gov/comments/sr-phlx-2025-08/srphlx202508.htm>.

<sup>8</sup> 15 U.S.C. 78s(b)(2).

<sup>9</sup> See Notice, *supra* note 3.

<sup>10</sup> 15 U.S.C. 78s(b)(2).

<sup>11</sup> 17 CFR 200.30–3(a)(57).

Baltimore, Maryland 21235–6401, or through the Federal e-Rulemaking Portal at <http://www.regulations.gov>. Please reference docket number SSA–2025–0019. All comments we receive will be available for public inspection at the above address and we will post them to <http://www.regulations.gov>.

**FOR FURTHER INFORMATION CONTACT:**

Tristin Dorsey, Government Information Specialist, Privacy Implementation Division, Office of Privacy and Disclosure, Office of the General Counsel, SSA, Room G–401 West High Rise, 6401 Security Boulevard, Baltimore, Maryland 21235–6401, telephone: (410) 966–5855, email: [OGC.OPD.SORN@ssa.gov](mailto:OGC.OPD.SORN@ssa.gov).

**SUPPLEMENTARY INFORMATION:** We are updating the system location and manager to reflect the accurate SSA office. We are revising the categories of records to remove gender references, in compliance with Executive Order 14168, Defending Women from Gender Ideology Extremism and Restoring Biological Truth to the Federal Government. We are revising routine use Nos. 1 and 6 for easier reading. We are also revising the administrative, technical, and physical safeguards for easier reading.

We are modifying the notice throughout to correct miscellaneous stylistic formatting and typographical errors of the previously published notice, and to ensure the language reads consistently across multiple systems. We are republishing the entire notice for ease of reference.

In accordance with 5 U.S.C. 552a(r), we have provided a report to OMB and Congress on this modified system of records.

**Matthew Ramsey,**

*Executive Director, Office of Privacy and Disclosure, Office of the General Counsel.*

**SYSTEM NAME AND NUMBER:**

Travel and Border Crossing Records, 60–0389.

**SECURITY CLASSIFICATION:**

Unclassified.

**SYSTEM LOCATION:**

Social Security Administration, Office of Analysis, Integration, and Performance Oversight, Office of Electronic Services and Technology, Division of Programmatic Applications, 6401 Security Boulevard, Baltimore, MD 21235–6401.

**SYSTEM MANAGER(S):**

Social Security Administration, Deputy Commissioner for Operations, Office of Operations, 6401 Security

Boulevard, Baltimore, MD 21235–6401, (410) 966–5855.

**AUTHORITY FOR MAINTENANCE OF THE SYSTEM:**

Sections 202(n), (t), and (y), 1611(f), 1818, and 1836 of the Social Security Act, as amended; and 8 U.S.C. 1373(c).

**PURPOSE(S) OF THE SYSTEM:**

We use the information in this system of records to identify applicants, beneficiaries, and recipients under titles II, XVI, and XVIII of the Social Security Act who have had absences from the U.S. to establish or verify initial or ongoing entitlement to or eligibility for benefits or payments under titles II, XVI, and XVIII of the Social Security Act.

**CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:**

This system maintains information on applicants, recipients, and beneficiaries under titles II, XVI, and XVIII of the Social Security Act.

**CATEGORIES OF RECORDS IN THE SYSTEM:**

This system maintains information collected about applicants, recipients, or beneficiaries under titles II, XVI, and XVIII of the Social Security Act who have had absences from the U.S. The information may include name, Social Security number (SSN), date of birth, sex, country of citizenship, country of travel, deportation information, alien registration number, immigration document type and number, travel mode, date and time of departure from the U.S., and date and time of arrival into the U.S.

**RECORD SOURCE CATEGORIES:**

We obtain information in this system from applicants, recipients, and beneficiaries under titles II, XVI and XVIII of the Social Security Act, and from the Department of Homeland Security, Customs and Border Protection's Arrival and Departure Information System under established data exchange agreements.

**ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND PURPOSES OF SUCH USES:**

We will disclose records pursuant to the following routine uses; however, we will not disclose any information defined as “return or return information” under 26 U.S.C. 6103 of the Internal Revenue Code (IRC), unless authorized by a statute, the Internal Revenue Service (IRS), or IRS regulations.

1. To a congressional office in response to an inquiry from that office made on behalf of, and at the request of, the subject of the record.

2. To the Office of the President, in response to an inquiry from that office

made on behalf of, and at the request of, the subject of the record or a third party acting on the subject's behalf.

3. To the National Archives and Records Administration (NARA) under 44 U.S.C. 2904 and 2906.

4. To appropriate agencies, entities, and persons when:

(a) SSA suspects or has confirmed that there has been a breach of the system of records;

(b) SSA has determined that, as a result of the suspected or confirmed breach, there is a risk of harm to individuals, SSA (including its information systems, programs, and operations), the Federal Government, or national security; and

(c) the disclosure made to such agencies, entities, and persons is reasonably necessary to assist in connection with SSA's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm.

5. To another Federal agency or Federal entity, when we determine that information from this system of records is reasonably necessary to assist the recipient agency or entity in:

(a) responding to a suspected or confirmed breach; or

(b) preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity (including its information systems, programs, and operations), the Federal Government, or national security, resulting from a suspected or confirmed breach.

6. To the Department of Justice (DOJ), a court or other tribunal, or another party before such court or tribunal, when:

(a) SSA, or any component thereof; or

(b) any SSA employee in the employee's official capacity; or

(c) any SSA employee in the employee's individual capacity where DOJ (or SSA, where it is authorized to do so) has agreed to represent the employee; or

(d) the United States or any agency thereof where we determine the litigation is likely to affect SSA or any of its components, SSA is a party to the litigation or has an interest in such litigation, and SSA determines that the use of such records by DOJ, a court or other tribunal, or another party before the tribunal is relevant and necessary to the litigation, provided, however, that in each case, we determine that such disclosure is compatible with the purpose for which the records were collected.

7. To Federal, State, and local law enforcement agencies and private

security contractors, as appropriate, information necessary:

(a) to enable them to ensure the safety of our employees and customers, the security of our workplace, and the operation of our facilities; or

(b) to assist investigations or prosecutions with respect to activities that affect such safety and security or activities that disrupt the operation of our facilities.

8. To contractors and other Federal agencies, as necessary, for assisting SSA in the efficient administration of its programs. We will disclose information under this routine use only in situations in which SSA may enter into a contractual or similar agreement with a third party to assist in accomplishing an agency function relating to this system of records.

9. To student volunteers, individuals working under a personal services contract, and other workers who technically do not have the status of Federal employees, when they are performing work for us, as authorized by law, and they need access to personally identifiable information (PII) in our records in order to perform their assigned agency functions.

#### **POLICIES AND PRACTICES FOR STORAGE OF RECORDS:**

We maintain records in this system in paper and electronic form.

#### **POLICIES AND PRACTICES FOR RETRIEVAL OF RECORDS:**

We will retrieve records by the names, SSN, and date of birth of applicants, recipients, or beneficiaries under titles II, XVI, and XVIII of the Social Security Act.

#### **POLICIES AND PRACTICES FOR RETENTION AND DISPOSAL OF RECORDS:**

In accordance with NARA rules codified at 36 CFR 1225.16, we maintain records in accordance with approved NARA General Records Schedule 4.2, item 130.

#### **ADMINISTRATIVE, TECHNICAL, AND PHYSICAL SAFEGUARDS:**

We retain electronic and paper files containing personal identifiers in secure storage areas accessible only by authorized individuals, including our employees and contractors, who have a need for the information when performing their official duties. Security measures include, but are not limited to, the use of codes and profiles, personal identification numbers and passwords, and personal identification verification cards. We restrict access to specific correspondence within the system based on assigned roles and authorized users. We use audit mechanisms to record

sensitive transactions as an additional measure to protect information from unauthorized disclosure or modification.

We annually provide authorized individuals, including our employees and contractors, with appropriate security awareness training that includes reminders about the need to protect PII and the criminal penalties that apply to unauthorized access to, or disclosure of, PII (5 U.S.C. 552a(i)(1)). Furthermore, authorized individuals with access to databases maintaining PII must annually sign a sanctions document that acknowledges their accountability for inappropriately accessing or disclosing such information.

#### **RECORD ACCESS PROCEDURES:**

Individuals may submit requests for information about whether this system contains a record about them by submitting a written request to the system manager at the above address, which includes their name, SSN, or other information that may be in this system of records that will identify them. Individuals requesting notification of, or access to, a record by mail must include: (1) a notarized statement to us to verify their identity; or (2) must certify in the request that they are the individual they claim to be and that they understand that the knowing and willful request for, or acquisition of, a record pertaining to another individual under false pretenses is a criminal offense.

Individuals requesting notification of, or access to, records in person must provide their name, SSN, or other information that may be in this system of records that will identify them, as well as provide an identity document, preferably with a photograph, such as a driver's license. Individuals lacking identification documents sufficient to establish their identity must certify in writing that they are the individual they claim to be and that they understand that the knowing and willful request for, or acquisition of, a record pertaining to another individual under false pretenses is a criminal offense.

These procedures are in accordance with our regulations at 20 CFR 401.40 and 401.45.

#### **CONTESTING RECORD PROCEDURES:**

Same as record access procedures. Individuals should also reasonably identify the record, specify the information they are contesting, and state the corrective action sought and the reasons for the correction with supporting justification showing how the record is incomplete, untimely,

inaccurate, or irrelevant. These procedures are in accordance with our regulations at 20 CFR 401.65(a).

#### **NOTIFICATION PROCEDURES:**

Same as records access procedures. These procedures are in accordance with our regulations at 20 CFR 401.40 and 401.45.

#### **EXEMPTIONS PROMULGATED FOR THE SYSTEM:**

None.

#### **HISTORY:**

86 FR 12072 (March 1, 2021), Travel and Border Crossing Records.

[FR Doc. 2025–15846 Filed 8–19–25; 8:45 am]

**BILLING CODE 4191–02–P**

## **SOCIAL SECURITY ADMINISTRATION**

**[Docket No. SSA–2025–0016]**

### **Privacy Act of 1974; System of Records**

**AGENCY:** Social Security Administration (SSA).

**ACTION:** Notice of a modified system of records.

**SUMMARY:** In accordance with the Privacy Act of 1974, we are issuing public notice of our intent to modify an existing system of records entitled, Appointments, Visitor Information, and Customer Service Record System (60–0350), last published on November 7, 2022. This notice publishes details of the modified system as set forth below under the caption, **SUPPLEMENTARY INFORMATION**.

**DATES:** The system of records notice (SORN) is applicable upon its publication in today's **Federal Register** with the exception of the new routine use, which is effective September 19, 2025.

We invite public comment on the routine uses or other aspects of this SORN. In accordance with the Privacy Act of 1974, we are providing the public a 30-day period in which to submit comments. Therefore, please submit any comments by September 19, 2025.

**ADDRESSES:** The public, Office of Management and Budget (OMB), and Congress may comment on this publication by writing to the Executive Director, Office of Privacy and Disclosure, Office of the General Counsel, SSA, Room G–401 West High Rise, 6401 Security Boulevard, Baltimore, Maryland 21235–6401, or through the Federal e-Rulemaking Portal at <http://www.regulations.gov>. Please reference docket number SSA–2025–0016. All comments we receive will be available for public inspection at the