

boards. The board reviews and evaluates the initial appraisal of a senior executive's performance by the supervisor, and considers recommendations to the appointing authority regarding the performance of the senior executive.

Office Of Personnel Management.

**Linda M. Springer,**  
Director.

The following have been designated as members of the Performance Review Board of the Office of Personnel Management:

Dan G. Blair, Deputy Director—Chair.  
Patricia L. Hollis, Chief of Staff and  
Director of External Affairs.

Clarence Crawford, Chief Financial  
Officer.

Robert Danbeck, Associate Director,  
Human Resources Products and  
Services Division.

Nancy Kichak, Associate Director,  
Strategic Human Resources Policy  
Division.

Solly Thomas, Acting Associate  
Director, Human Capital Leadership  
and Merit System Accountability  
Division.

Kathy Dillaman, Associate Director,  
Federal Investigative Services  
Division.

Ronald C. Flom, Associate Director,  
Management Services Division and  
Chief Human Capital Officer.

Kerry McTigue, General Counsel.

William A. Jackson Jr., Deputy Associate  
Director for Human Capital  
Management Services—Executive  
Secretariat.

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## POSTAL SERVICE

### Sunshine Act Meeting

**DATE AND TIME:** Tuesday, November 14, 2006, at 2 p.m.; and Wednesday, November 15, 2006, at 8:30 a.m.

**PLACE:** Washington, DC., at U.S. Postal Service Headquarters, 475 L'Enfant Plaza, SW., in the Benjamin Franklin Room.

**STATUS:** November 14—2 p.m.—Closed; November 15—8:30 a.m.—Open.

#### MATTERS TO BE CONSIDERED:

**Tuesday, November 14 at 2 p.m. (Closed).**

1. Strategic Planning.
2. Rate Case Updated.
3. Labor Negotiations Update.
4. Audit and Finance Committee Report and Review of 2006 Year-End Financial Statements.

5. Financial Update.
6. Personnel Matters and Compensation Issues.

### Wednesday, November 15 at 8:30 a.m. (Open).

1. Minutes of the Previous Meeting, September 11–12, 2006.
2. Remarks of the Postmaster General and CEO Jack Potter.
3. Committee Reports.
4. Quarterly Report on Service Performance.
5. Consideration of Fiscal Year 2006 Audited Financial Statements.
6. Tentative Agenda for the December 5–6, 2006, meeting in Washington, DC.

#### CONTACT PERSON FOR MORE INFORMATION:

Wendy A. Hocking, Secretary of the Board, U.S. Postal Service, 475 L'Enfant Plaza, SW., Washington, DC 20260–1000. Telephone (202) 268–4800.

**Wendy A. Hocking,**

Secretary.

[FR Doc. 06-9131 Filed 11-3-06; 4:14 pm]

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## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

Upon written request, copies available from: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

#### Extension:

Rule 17i-4; SEC File No. 270-530; OMB Control No. 3235-0594.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*) the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget a request for extension of the previously approved collection of information discussed below.

Section 231 of the Gramm-Leach-Bliley Act of 1999<sup>1</sup> (the "GLBA") amended Section 17 of the Securities Exchange Act of 1934 (15 U.S.C. 78a *et seq.*) (the "Act" or the "Exchange Act") to create a regulatory framework under which a holding company of a broker-dealer ("investment bank holding company" or "IBHC") may voluntarily be supervised by the Commission as a supervised investment bank holding company (or "SIBHC").<sup>2</sup> In 2004, the Commission promulgated rules,

<sup>1</sup> Pub. L. 106-102, 113 Stat. 1338 (1999).

<sup>2</sup> See 15 U.S.C. 78q(i).

including Rule 17i-4, (17 CFR 240.17i-4.) to create a framework for the Commission to supervise SIBHCs.<sup>3</sup> This framework includes qualification criteria for SIBHCs, as well as recordkeeping and reporting requirements. Among other things, this regulatory framework for SIBHCs is intended to provide a basis for non-U.S. financial regulators to treat the Commission as the principal U.S. consolidated home-country supervisor for SIBHCs and their affiliated broker-dealers.<sup>4</sup>

Rule 17i-4 requires an SIBHC to comply with present Exchange Act Rule 15c3-4<sup>5</sup> as though it were a broker-dealer, which requires that the firm establish, document and maintain a system of internal risk management controls to assist it in managing the risks associated with its business activities (including market, credit, operational, funding, and legal risks). In addition, Rule 17i-4 requires that an SIBHC establish, document, and maintain procedures for the detection and prevention of money laundering and terrorist financing as part of its internal risk management control system. Finally, Rule 17i-4 requires that an SIBHC periodically review its internal risk management control system for integrity of the risk measurement, monitoring, and management process, and accountability, at the appropriate organizational level, for defining the permitted scope of activity and level of risk.

The collection of information required pursuant to Rule 17i-4 is needed so that the Commission can adequately supervise the activities of these SIBHCs, and to allow the Commission to effectively determine whether supervision of an IBHC as an SIBHC is necessary or appropriate in furtherance of the purposes of Section 17 of the Act. Without this information, the Commission would be unable to adequately supervise the SIBHC as provided for under the Exchange Act.

We estimate that three IBHCs will file Notices of Intention with the Commission to be supervised by the Commission as SIBHCs. An SIBHC will require, on average, about 3,600 hours to assess its present structure, businesses, and controls, and establish and document its risk management control system. In addition, an SIBHC will require, on average, approximately 250

<sup>3</sup> See Exchange Act Release No. 49831 (Jun. 8, 2004), 69 FR 34472 (Jun. 21, 2004).

<sup>4</sup> See H.R. Conf. Rep. No. 106-434, 165 (1999). See also Exchange Act Release No. 49831, at 6 (Jun. 8, 2004), 69 FR 34472, at 34473 (Jun. 21, 2004).

<sup>5</sup> 17 CFR 240.15c3-4.