

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (Public Law 104-13, May 22, 1995), this notice announces that the Office of Personnel Management (OPM) has submitted to the Office of Management and Budget (OMB) a request for reclearance of a revised information collection. OPM Forms 1496 and 1496A, Application for Deferred Retirement (Separations before October 1, 1956) and Application for Deferred Retirement (Separations on or after October 1, 1956) are used by eligible former Federal employees to apply for a deferred Civil Service annuity. Two forms are needed because there is a major revision in the law effective October 1, 1956; this affects the general information provided with the forms.

Approximately 3,000 OPM Forms 1496 and 1496A will be completed annually. We estimate it takes approximately 1 hour to complete both forms. The annual burden is 3,000 hours.

For copies of this proposal, contact Mary Beth Smith-Toomey on (202) 606-8358, or email to mbtoomey@opm.gov.

DATES: Comments on this proposal should be received on or before August 23, 2001.

ADDRESSES: Send or deliver comments to—

Ronald W. Melton, Chief, Operations Support Division, Retirement and Insurance Service, U.S. Office of Personnel Management, 1900 E Street, NW., Room 3349, Washington, DC 20415-3540

and

Joseph Lackey, OPM Desk Officer, Office of Information & Regulatory Affairs, Office of Management and Budget, New Executive Office Building, NW., Room 10235, Washington, DC 20503

FOR INFORMATION REGARDING

ADMINISTRATIVE COORDINATION CONTACT:

Donna G. Lease, Team Leader, Forms Analysis and Design, Budget & Administrative Services Division, (202) 606-0623.

U.S. Office of Personnel Management.

Steven R. Cohen,

Acting Director.

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POSTAL SERVICE BOARD OF GOVERNORS

Sunshine Act Meeting

Board Votes To Close August 6, 2001, Meeting

At its meeting on July 9, 2001, the Board of Governors of the United States Postal Service voted unanimously to close to public observation its meeting scheduled for August 6, 2001, in Washington, DC.

MATTERS TO BE CONSIDERED:

1. Pay for Performance Program.
2. Financial Performance.
3. Rate Case Briefing.
4. Personnel Matters and Compensation Issues.

Persons expected to attend: Governors Ballard, Daniels, del Junco, Dyhrkopp, Fineman, Kessler, McWherter, Rider and Walsh; Postmaster General Potter, Deputy Postmaster General Nolan, Secretary to the Board Hunter, and General Counsel Gibbons.

General Counsel certification: The General Counsel of the United States Postal Service has certified that the meeting may be closed under the Government in the Sunshine Act.

CONTACT PERSON FOR MORE INFORMATION:

Requests for information about the meeting should be addressed to the Secretary of the Board, David G. Hunter, at (202) 268-4800.

David G. Hunter,

Secretary.

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SECURITIES AND EXCHANGE COMMISSION

Agency Meetings

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following meetings during the week of July 23, 2001.

Closed meetings will be held on Monday, July 23, 2001, at 3:00 p.m., Wednesday, July 25, 2001 at 11:00 a.m., and Thursday, July 26, 2001, at 3:00 p.m., and an open meeting will be held on Thursday, July 26, 2001, in Room 1C30, the William O. Douglas Room, at 2:00 p.m.

Commissioner Hunt, as duty officer, determined that no earlier notice thereof was possible.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meetings. Certain

staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552(b)(5), (7), (9)(A), 9(B), and (10) and 17 CFR 200.402(a)(5), (7), (9)(i), 9(ii) and (10), permit consideration of the scheduled matters at the closed meetings.

The subject matter of the closed meeting scheduled for Monday, July 23, 2001, will be:

Institution and settlement of injunctive actions; and

Institution and settlement of administrative proceedings of an enforcement nature.

The subject matter of the closed meeting scheduled for Wednesday, July 25, 2001, will be:

Institution and settlement of injunctive actions; and

Institution and settlement of administrative proceedings of an enforcement nature.

The subject matter of the open meeting scheduled for Thursday, July 26, 2001, will be:

The Commission will hear oral argument on an appeal by IMS/CPAs & Associates ("IMS"), a registered investment adviser, as well as Vernon T. Hall, Stanley E. Hargrave, and Jerome B. Vernazza, control persons of IMS.

The law judge found that IMS willfully violated the antifraud and reporting provisions of the federal securities laws by making material misrepresentations, and related omissions, to clients in connection with recommending investments in which IMS had a financial interest. The law judge suspended IMS's and Vernazza's investment adviser registrations for six months, suspended Hall, Hargrave, and Vernazza from being associated with an investment adviser for six months, ordered them to cease and desist from future similar violations, and order them to disgorge \$75,032.78 (minus the amount Vernazza previously refunded to clients) plus interest from August 1, 1996.

Among the issues likely to be argued are:

(1) Whether IMS materially misled customers to whom they were recommending investments in PPF funds regarding Respondents' arrangement with World and PPF funds, in violation of the securities laws; and

(2) Whether the sanctions imposed by the law judge are appropriate.

For further information, contact Joan McCarthy at (202) 942-0950.