

## (1) Pre-Award

a. HUD estimates that each applicant spends approximately 7 person-hours to complete the preliminary application phase. Almost all of this time is invested by a researcher, expert, analyst. HUD estimates the mean hourly rate at \$30. For 15 applications, the computation is as follows: 15 applications × 7 hours × \$30 per hours = \$3,150.

HUD estimates that each applicant spends approximately 41.25 person-hours to complete an application. Almost all of this time is invested by a researcher, expert, analyst. HUD estimates the mean hourly rate at \$30. For 10 applications, the computation is as follows: 10 applications × 41.25 hours × \$30 per hours = \$12,375.

## (2) Post-Award

HUD estimates that each grantee will spend approximately 6 hours a year maintaining records. HUD also estimates that each grantee will spend approximately 4 hours a year preparing monitoring reports. Clerical staff and faculty/supervisory staff will share this burden. HUD estimates the applicable hourly rate at \$15. The computation is as follow: 2 grantees × 10 hours × \$15 an hour = \$300.

Description of information collection	Number of respondents	Responses per year	Total annual responses	Hrs per response	Total hours
SF424 .....	30	1	30	0.75	11.25
Pre-application stage .....	30	1	30	7	105
SF424 Supplement .....	20	1	20	0.08	.8
HUD 424CB .....	20	1	20	3	60
SFLLL .....	20	1	20	0.17	3.4
HUD 2880 (2510-0011) .....	20	1	20	0	0
HUD 96010 (2535-0114) .....	20	1	20	3	60
Rating factor 1 .....	20	1	20	7	140
Rating factor 2 .....	20	1	20	7	140
Rating factor 3 .....	20	1	20	7	140
Rating factor 4 .....	20	1	20	7	140
Rating factor 5 .....	20	1	20	7	140
Subtotal (Application) .....	20	1	20	49	980
Quarterly Reports .....	5	4	20	6	120
Record keeping .....	5	.....	5	4	20
Total .....	20	.....	10	Varies	1,120

*Status of the proposed information collection:* Pending OMB approval.

**Authority:** U.S. Code Title 12, 1701z Research and demonstrations.

Dated: January 14, 2011.

**Raphael W. Bostic,**  
Assistant Secretary for Policy Development and Research.

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## DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5411-N-08]

### Credit Watch Termination Initiative; Termination of Direct Endorsement (DE) Approval

**AGENCY:** Office of the Assistant Secretary for Housing—Federal Housing Commissioner, HUD.

**ACTION:** Notice.

**SUMMARY:** This notice advises of the cause and effect of termination of Direct Endorsement (DE) Approval taken by HUD's Federal Housing Administration (FHA) against HUD-approved mortgagees through the FHA Credit Watch Termination Initiative. This notice includes a list of mortgagees which have had their DE Approval terminated.

**FOR FURTHER INFORMATION CONTACT:** The Quality Assurance Division, Office of Housing, Department of Housing and Urban Development, 451 Seventh Street, SW., Room B133-P3214, Washington, DC 20410-8000; telephone (202) 708-2830 (this is not a toll-free number). Persons with hearing or speech impairments may access that number through TTY by calling the Federal Information Relay Service at (800) 877-8339.

**SUPPLEMENTARY INFORMATION:** HUD has the authority to address deficiencies in the performance of lenders' loans as provided in HUD's mortgagee approval regulations at 24 CFR 202.3. On May 17, 1999 HUD published a notice (64 FR 26769), on its procedures for terminating Origination Approval Agreements with FHA lenders and placement of FHA lenders on Credit Watch status (an evaluation period). In the May 17, 1999 notice, HUD advised that it would publish in the **Federal Register** a list of mortgagees, which have had their Approval Agreements terminated. On January 21, 2010 HUD issued Mortgagee Letter 2010-03 which advised the extended procedures for terminating Underwriting Authority of Direct Endorsement mortgagees.

**Termination of Direct Endorsement Approval:** Approval of a DE mortgagee by HUD/FHA authorizes the mortgagee to underwrite single family mortgage

loans and submit them to FHA for insurance endorsement. The Approval may be terminated on the basis of poor performance of FHA-insured mortgage loans underwritten by the mortgagee. The termination of a mortgagee's DE Approval is separate and apart from any action taken by HUD's Mortgagee Review Board under HUD's regulations at 24 CFR part 25.

**Cause:** HUD's regulations permit HUD to terminate the DE Approval with any mortgagee having a default and claim rate for loans endorsed within the preceding 24 months that exceeds 250 percent of the default and claim rate within the geographic area served by a HUD field office, and also exceeds the national default and claim rate. For the quarterly review period ending September 30, 2010, HUD is terminating the DE Approval of mortgagees whose default and claim rate exceeds both the national rate and 250 percent of the field office rate.

**Effect:** Termination of the DE Approval precludes the mortgagee from underwriting FHA-insured single-family mortgages within the area of the HUD field office(s) listed in this notice. Mortgagees authorized to purchase, hold, or service FHA-insured mortgages may continue to do so.

Loans that closed or were approved before the Termination became effective may be submitted for insurance

endorsement. Approved loans are those already underwritten and approved by a DE underwriter, and cases covered by a firm commitment issued by HUD. Cases at earlier stages of processing cannot be submitted for insurance by the terminated mortgagee; however, the cases may be transferred for completion of processing and underwriting to another mortgagee with DE Approval in that area. Mortgagees are obligated to continue to pay existing insurance premiums and meet all other obligations associated with insured mortgages.

A terminated mortgagee may apply for reinstatement of the DE Approval if the DE Approval for the affected area or areas has been terminated for at least six months and the mortgagee continues to be an approved mortgagee meeting the

requirements of 24 CFR 202.5, 202.6, 202.7, 202.10 and 202.12. The mortgagee's application for reinstatement must be in a format prescribed by the Secretary and signed by the mortgagee. In addition, the application must be accompanied by an independent analysis of the terminated office's operations as well as its mortgage production, specifically including the FHA-insured mortgages cited in its termination notice. This independent analysis shall identify the underlying cause for the mortgagee's high default and claim rate. The analysis must be prepared by an independent Certified Public Accountant (CPA) qualified to perform audits under Government Auditing Standards as provided by the

Government Accountability Office. The mortgagee must also submit a written corrective action plan to address each of the issues identified in the CPA's report, along with evidence that the plan has been implemented. The application for a new Agreement should be in the form of a letter, accompanied by the CPA's report and corrective action plan. The request should be sent to the Director, Office of Lender Activities and Program Compliance, 451 Seventh Street, SW., Room B133-P3214, Washington, DC 20410-8000 or by courier to 490 L'Enfant Plaza, East, SW., Suite 3214, Washington, DC 20024-8000.

**Action:** The following mortgagees have had their DE Approvals terminated by HUD:

Mortgagee Name	Mortgagee home office address	HUD Office jurisdictions	Termination effective date	Homeownership centers
Birmingham Bancorp Mortgage Corp.	6230 Orchard Lake Rd., Ste 280 West Bloomfield, MI 48322.	Detroit .....	11/15/10	Philadelphia.
CMG Mortgage Inc .....	3160 Crow Canyon Rd., Ste 400 San Ramon, CA 94583.	Chicago .....	12/14/10	Atlanta.
MVB Mortgage Corp .....	24400 Northwestern Hwy., Southfield, MI 48075.	Detroit .....	11/16/10	Philadelphia.
NTFN Inc .....	5301 Village Creek Dr., Ste B, Plano, TX 75093.	Oklahoma City .....	11/26/10	Denver.
Pine State Mortgage Corp ...	6065 Roswell Rd., NE Ste 300, Atlanta, GA 30328.	Atlanta .....	11/15/10	Atlanta.
Popular Mortgage Corp .....	14750 NW 77th Ct., Ste 313, Hialeah, FL 33016.	Miami .....	11/15/10	Atlanta.
Universal Mortgage Corp .....	12080 Corporate Pkwy., Mequon, WI 53092 ...	Indianapolis .....	11/15/10	Atlanta.
Universal Mortgage Corp .....	12080 Corporate Pkwy., Mequon, WI 53092 ...	Chicago .....	11/15/10	Atlanta.

Dated: January 19, 2011.

**David H. Stevens,**

*Assistant Secretary for Housing—Federal Housing Commissioner.*

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## DEPARTMENT OF THE INTERIOR

### Office of the Secretary

#### Renewal of the Trinity River Adaptive Management Working Group

**AGENCY:** Office of the Secretary, Interior.

**ACTION:** Notice.

**SUMMARY:** The Secretary of the Interior (Secretary), after consultation with the General Services Administration, has renewed the Trinity River Adaptive Management Working Group (Working Group) for 2 years. The Working Group provides recommendations on all aspects of the implementation of the Trinity River Restoration Program and affords stakeholders the opportunity to give policy, management, and technical input concerning Trinity River restoration efforts.

#### FOR FURTHER INFORMATION CONTACT:

Randy Brown, Fish and Wildlife Service, 1655 Heindon Road, Arcata, CA 95521; 707-822-7201.

**SUPPLEMENTARY INFORMATION:** The Working Group conducts its operations in accordance with the provisions of the Federal Advisory Committee Act (5 U.S.C. Appendix). It reports to the Trinity River Management Council (TMC) and functions solely as an advisory body. The TMC reports to the Secretary through the Mid-Pacific Regional Director of the Bureau of Reclamation and the Pacific Southwest Regional Director (Region 8) for the Fish and Wildlife Service. The Working Group provides recommendations and advice to the TMC on: (1) The effectiveness of management actions in achieving restoration goals and alternative hypotheses (methods and strategies) for study, (2) the priority for restoration projects, (3) funding priorities, and (4) other components of the Trinity River Restoration Program.

Working Group members represent the varied interests associated with the Trinity River Restoration Program. Members are selected from, but not

limited to, Trinity County residents, recreational and commercial fishermen, commercial and recreational boaters, power/utility companies, agricultural water users, private and commercial timber producers, ranchers and people with grazing rights/permits, tribes, environmental organizations, and Federal, State, and local agencies with responsibilities in the Trinity River Basin. Members must be senior representatives of their respective constituent groups with knowledge of the Trinity River Restoration Program, including the Adaptive Environmental Assessment and Management Program.

We have filed a copy of the Working Group's charter with the Committee Management Secretariat, General Services Administration; Committee on Environment and Public Works, United States Senate; Committee on Natural Resources, United States House of Representatives; and the Library of Congress.

#### Certification

I hereby certify that the Trinity River Adaptive Management Working Group is necessary and is in the public interest