

development stage for the sole and limited purpose to collect public input to inform the work of the SML as it develops the final *National Strategy*.

DATES: Interested persons and organizations are invited to submit comments on or before 5:00 p.m. ET, October 17, 2022.

ADDRESSES: You may submit comments by any of the following methods:

- *Email (preferred):* microelectronics_strategy@ostp.eop.gov, include *Response to SML RFI on Draft Report* in the subject line of the message.

- *Mail:* Attn: NSTC Subcommittee on Microelectronics Leadership, Office of Science and Technology Policy, Eisenhower Executive Office Building, 1650 Pennsylvania Ave. NW, Washington, DC 20504.

Instructions: Response to this request for public comment is voluntary. Each individual or institution is requested to submit only one response. Respondents may answer as many or as few questions as they wish. Comments of approximately 5 pages or less in length (up to 10,000 characters) are requested. Electronic responses must be provided as attachments to an email rather than a link. When referencing particular sections of the draft document, please refer to the relevant line number in responses. OSTP will not respond to individual submissions. Responses should include the name of the person(s) or organization(s) filing the response. Responses containing references, studies, research, and other empirical data that are not widely published should include copies of or electronic links to the referenced materials. Responses containing profanity, vulgarity, threats, or other inappropriate language or content will not be considered.

This Request for Public Comment is not accepting applications for financial assistance or financial incentives. OSTP may post responses to this request for public comment without change, online. OSTP therefore requests that no business proprietary information, copyrighted information, or personally identifiable information be submitted in response to this Request for Public Comment. Please note that the U.S. Government will not pay for response preparation, or for the use of any information contained in the response. Comments submitted in response to this notice are subject to the Freedom of Information Act (FOIA).

FOR FURTHER INFORMATION CONTACT: Corey Stambaugh (Executive Secretary for the SML) at microelectronics_strategy@ostp.eop.gov or (202) 456-4444.

SUPPLEMENTARY INFORMATION:

Overview: Section 9906(a)(3)(A) of the William M. (Mac) Thornberry National Defense Authorization Act for Fiscal Year 2021 (Public Law 116-283) (included in Title XCIX, "Creating Helpful Incentives to Produce Semiconductors (CHIPS) for America"), established the Subcommittee on Microelectronics Research (SML) and charged the Subcommittee with the development of a national strategy on microelectronics research, development, manufacturing, and supply chain security. The *National Strategy on Microelectronics Research* ("National Strategy") is being developed to address approaches to prioritize research and development (R&D) to advance microelectronics, to grow the workforce, to leverage and connect the broader R&D infrastructure, including the Federal laboratories, enhance public-private partnerships and international engagement, and develop activities that address future challenges to the innovation, competitiveness, and supply chain security of the United States in the field of microelectronics. The SML is seeking input from stakeholders from across the entire microelectronics ecosystem, including industry, academia, and non-profits, to guide this effort.

The final *National Strategy* will seek to ensure that advances in microelectronics R&D and their applications to agency missions and the broader national interest continue unabated in this critical field. The strategy will provide guidance for agency leaders, program managers, and the research community regarding planning and implementation of microelectronics R&D investments and activities and ensure they are synergistic with the broader CHIPS legislation and activities.

The *Draft National Strategy* identifies three main goals with underlining strategic objectives:

- Goal 1. Fuel Discoveries for Future Generations of Microelectronics
- Goal 2. Expand, Train, and Support the Workforce
- Goal 3. Facilitate the Rapid Transition of R&D to U.S. Industry

OSTP seeks comment from the public on the *Draft National Strategy* with a focus on the following questions:

1. Does the *Draft National Strategy* capture the key R&D areas that will support future generations of microelectronics? If not, what additional areas of R&D focus are required?
2. What additional approaches should be considered to develop and expand the microelectronics workforce at all levels, including advanced degrees?

3. Are there additional mechanisms that should be considered to ensure rapid transition of R&D to industry?

4. Do you have any additional suggestions on how the final *National Strategy* can help ensure the success of the broader CHIPS efforts and ensure continued U.S. leadership in this important area?

The *Draft National Strategy* is not a commitment to any strategy, policy, funding, or plan and it has not been approved for final publication by the NSTC or any part of the United States Government. The contents of this draft document and the strategy may change in its entirety or in part prior to final publication based on the feedback that we receive.

File: <https://www.whitehouse.gov/wp-content/uploads/2022/09/SML-DRAFT-Microelectronics-Strategy-For-Public-Comment.pdf>.

Dated: September 12, 2022.

Stacy Murphy,
Operations Manager.

[FR Doc. 2022-19935 Filed 9-14-22; 8:45 am]

BILLING CODE 3270-F2-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-95716; File No. SR-NYSE-2022-11]

Self-Regulatory Organizations; New York Stock Exchange LLC; Notice of Designation of a Longer Period for Commission Action on Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change, as Modified by Amendment No. 1, To Amend the NYSE Listed Company Manual To Provide a Limited Exemption From the Shareholder Approval Requirements for Closed-End Management Investment Companies With Equity Securities Listed Under Section 102.04 of the Listed Company Manual

September 9, 2022.

On February 23, 2022, New York Stock Exchange LLC ("NYSE" or "Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to amend Section 312.03 of the NYSE Listing Company Manual to provide an exemption from certain shareholder approval requirements of that rule for listed registered closed-end

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

management investment companies and business development companies under certain circumstances. On March 8, 2022, the Exchange filed Amendment No. 1 to the proposed rule change, which amended and replaced the proposed rule change in its entirety. The proposed rule change, as modified by Amendment No. 1, was published for comment in the **Federal Register** on March 15, 2022.³ The Commission has received no comment letters on the proposed rule change, as modified by Amendment No. 1.

On April 26, 2022, pursuant to Section 19(b)(2) of the Act,⁴ the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to disapprove the proposed rule change.⁵ On June 13, 2022, the Commission instituted proceedings under Section 19(b)(2)(B) of Act⁶ to determine whether to approve or disapprove the proposed rule change.⁷

Section 19(b)(2) of the Act⁸ provides that, after initiating proceedings, the Commission shall issue an order approving or disapproving the proposed rule change not later than 180 days after the date of publication of notice of filing of the proposed rule change. The Commission may extend the period for issuing an order approving or disapproving the proposed rule change, however, by not more than 60 days if the Commission determines that a longer period is appropriate and publishes the reasons for such determination. The proposed rule change was published for comment in the **Federal Register** on March 15, 2022.⁹ The 180th day after publication of the proposed rule change is September 11, 2022. The Commission is extending the time period for approving or disapproving the proposed rule change, as modified by Amendment No. 1, for an additional 60 days.

The Commission finds it appropriate to designate a longer period within which to issue an order approving or disapproving the proposed rule change,

as modified by Amendment No. 1, so that it has sufficient time to consider the proposed rule change, as modified by Amendment No. 1. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,¹⁰ designates November 10, 2022, as the date by which the Commission shall either approve or disapprove the proposed rule change, as modified by Amendment No. 1 (File No. SR–NYSE–2022–11).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹¹

J. Matthew DeLesDernier,

Deputy Secretary.

[FR Doc. 2022–19920 Filed 9–14–22; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–95722; File No. SR–PHLX–2022–34]

Self-Regulatory Organizations; Nasdaq PHLX LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Amend Its Port-Related Fees, at Equity 7, Section 3, and Options 7, Section 9

September 9, 2022.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),¹ and Rule 19b–4 thereunder,² notice is hereby given that on September 1, 2022, Nasdaq PHLX LLC (“Phlx” or “Exchange”) filed with the Securities and Exchange Commission (“SEC” or “Commission”) the proposed rule change as described in Items I, II, and III, below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend the Exchange’s port-related fees, at Equity 7, Section 3, and Options 7, Section 9, as described further below. The text of the proposed rule change is available on the Exchange’s website at <https://listingcenter.nasdaq.com/rulebook/phlx/rules>, at the principal office of the Exchange, and at the Commission’s Public Reference Room.

II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of the proposed rule change is to (i) amend Equity 7, Section 3, and Options 7, Section 9, to prorate port fees for the first month of service, (ii) add language to Equity 7, Section 3, and Options 7, Section 9, to clarify that port fees for cancelled services will continue to be charged for the remainder of month, and (iii) clarify that Nasdaq Testing Facility (“NTF”) ports are provided at no cost in Options 7, Section 9.

Currently, the Exchange does not prorate port connectivity fees under either its equity or options rules. Thus, participants are assessed a full month’s fee if they direct the Exchange to make the subscribed connectivity live on any day of the month, including the last day thereof. Participants are also assessed a full month’s port fee if they cancel service during the month.

The Exchange proposes to provide prorated port fees for the first month of service for new requests. By prorating the first month’s fees, the Exchange would charge participants port fees only for the days in which the participants are connected to the Exchange during the first month of service. The Exchange proposes to continue the current practice of charging port fees for the remainder of the month upon cancellation. If a participant starts and cancels service in the same month, the participant would not be billed for those days prior to the service start date but would be billed for the remainder of the month, including after the service is cancelled.³

³ For example, if a participant orders a port on September 4, 2022 and cancels the port on September 16, 2022, the participant would be charged the prorated port fee for September 5, 2022 through September 30, 2022.

³ See Securities Exchange Act Release No. 94388 (March 9, 2022), 87 FR 14589.

⁴ 15 U.S.C. 78s(b)(2).

⁵ See Securities Exchange Act Release No. 94795, 87 FR 25689 (May 2, 2022). The Commission designated June 13, 2022, as the date by which the Commission shall approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change, as modified by Amendment No. 1.

⁶ 15 U.S.C. 78s(b)(2)(B).

⁷ See Securities Exchange Act Release No. 95093, 87 FR 36548 (June 17, 2022).

⁸ 15 U.S.C. 78s(b)(2).

⁹ See *supra* note 3.

¹⁰ 15 U.S.C. 78s(b)(2).

¹¹ 17 CFR 200.30–3(a)(57).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.