

read “under § 1.162–3(a)(1) and § 1.162–3(d)(1)(iii).”.

16. On page 12855, column 3, § 1.263(a)–2(d)(4)(vii) *Example 4.*, the language “an election under § 1.162–3(d) to capitalize” is corrected to read “an election under § 1.162–3(e) to capitalize”.

#### **§ 1.263(a)–3 [Corrected]**

17. On page 12856, column 3, § 1.263(a)–3(c)(1), line 4 from the bottom of the paragraph, the language “of the production or resale activities,” is corrected to read “of production or resale activities.”.

18. On page 12858, column 2, § 1.263(a)–3(d)(2)(iv) *Example 4.*, line 5, the language “business. Within the plant X utilizes an” is corrected to read “business. Within the plant, X utilizes an”.

19. On page 12860, column 1, § 1.263(a)–3(e)(5) *Example 1.* (i), line 10, the language “replacement part. After the ESVs the engines” is corrected to read “replacement part. After the ESVs, the engines”.

20. On page 12861, column 1, § 1.263(a)–3(e)(5) *Example 7.*, lines 22 through 25, the language “costs. Because the scheduled maintenance involves recurring activities that X expects to perform more than once during the 18 year class life of the towboat. This maintenance” is corrected to read “costs. The scheduled maintenance involves recurring activities that X expects to perform more than once during the 18 year class life of the towboat. Because this maintenance”.

21. On page 12861, column 2, § 1.263(a)–3(e)(5) *Example 9.*, line 9 from the bottom of the paragraph, the language “ordinary efficient operating condition if the” is corrected to read “ordinarily efficient operating condition if the”.

22. On page 12861, column 3, § 1.263(a)–3(f)(2)(i), line 13, the language “financial statement (as described in” is corrected to read “financial statement (as defined in”.

23. On page 12862, column 1, § 1.263(a)–3(f)(3) *Example 3.* (i), lines 4 and 5, the language “for use its manufacturing operations. Assume that the machine is a unit of property and it” is corrected to read “for use in its manufacturing operations. Assume that the machine is a unit of property and”.

24. On page 12862, column 3, § 1.263(a)–3(f)(3) *Example 6.* (i), line 1, the language “*Example 6. Not a betterment.* X owns a” is corrected to read “*Example 6. Not a betterment.* (i) X owns a”.

25. On page 12863, column 2, § 1.263(a)–3(f)(3) *Example 8.*, line 2, the language “quality of the plant or its output of compared” is corrected to read “quality of the plant or its output compared”.

26. On page 12864, column 1, § 1.263(a)–3(g)(2)(i)(A), line 1, the language “(1) *Like-new condition.* A unit of” is corrected to read “(A) *Like-new condition.* A unit of”.

27. On page 12864, column 1, § 1.263(a)–3(g)(2)(i)(B), line 1, the language “(2) *Economic useful life.* The” is corrected to read “(B) *Economic useful life.* The”.

28. On page 12864, column 2, § 1.263(a)–3(g)(3)(i)(A), line 1, the language “(1) A part or a combination of parts” is corrected to read “(A) A part or a combination of parts”.

29. On page 12864, column 2, § 1.263(a)–3(g)(3)(i)(B), line 1, the language “(2) A part or a combination of parts” is corrected to read “(B) A part or a combination of parts”.

30. On page 12864, column 3, § 1.263(a)–3(g)(4) *Example 2.*, line 4, the language “for which it had property taken into account” is corrected to read “for which it had properly taken into account”.

31. On page 12865, column 1, § 1.263(a)–3(g)(4) *Example 6.*, first paragraph of the column, line 4, the language “rebuild, the freight car has been restored to” is corrected to read “rebuild, the freight car has been restored to a”.

32. On page 12865, column 1, § 1.263(a)–3(g)(4) *Example 6.*, line 11, the language “paid restore the freight car to like-new” is corrected to read “paid restore the freight car to a like-new”.

33. On page 12865, column 1, § 1.263(a)–3(g)(4) *Example 7.*, line 9, the language “the freight car to like-new condition after the” is corrected to read “the freight car to a like-new condition after the”.

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## **DEPARTMENT OF THE TREASURY**

### **Internal Revenue Service**

#### **26 CFR Part 1**

**[REG–151135–07]**

**RIN–1545–BH39**

### **Multiemployer Plan Funding Guidance; Correction**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to notice of proposed rulemaking.

**SUMMARY:** This document corrects a notice of proposed rulemaking (REG–151135–07) that was published in the **Federal Register** on Tuesday, March 18, 2008 (73 FR 14417), that provides additional rules for certain multiemployer defined benefit plans that are in effect on July 16, 2006.

**FOR FURTHER INFORMATION CONTACT:** Bruce Perlin, (202) 622–6090 (not a toll-free number).

#### **SUPPLEMENTARY INFORMATION:**

##### **Background**

The notice of proposed rulemaking (REG–151135–07) that is the subject of this correction is under section 432 of the Internal Revenue Code.

##### **Need for Correction**

As published, REG–151135–07 contains an error that may prove to be misleading and is in need of clarification.

##### **Correction of Publication**

Accordingly, the publication of the notice of proposed rulemaking (REG–151135–07) that was the subject of FR Doc. 08–1044, is corrected as follows:

On page 14420, column 3, in the preamble, under the paragraph title “§ 1.432(a)–1 General Rules Relating to Section 432”, first paragraph, line 1, the language “Section 1.432–1 provides general” is corrected to read “Section 1.432(a)–1 provides general”.

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