

(per share and in the aggregate) achieved on the Exchange?

2. What are commenters' views on how the proposed rule change might affect the market quality of the equities markets as a whole and/or market quality for retail orders and executions?

3. What are commenters' views on how the proposed \$0.0001 pricing increment for RPI Interest for securities priced below \$1.00, and the proposed Step-Up Range instruction increment of \$0.001 for both securities priced at and above \$1.00, as well as those priced below \$1.00, will affect the incentives on market participants to post limit orders on the Exchange and the incentives for firms to send Retail Orders to the Exchange?

4. What are commenters' views on whether giving the Step-Up Range instruction of Enhanced RPI Orders priority over the discretionary offset of a Discretionary Order promotes just and equitable principles of trade, is not designed to permit unfair discrimination, and does not impose any burden on competition not necessary or appropriate in furtherance of the Act?

Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include file number SR-CboeBYX-2025-007 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090.

All submissions should refer to file number SR-CboeBYX-2025-007. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than

those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-CboeBYX-2025-007 and should be submitted by July 15, 2025. Rebuttal comments should be submitted by July 29, 2025.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹²⁴

Sherry R. Haywood,

Assistant Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[OMB Control No. 3235-0121]

Submission for OMB Review; Comment Request; Extension: Form 18—Registration Form

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549-2736

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget this request for extension of the previously approved collection of information discussed below.

Form 18 (17 CFR 249.218) is a registration form that can be used for by a foreign government or political subdivision thereof to register securities for listing on a U.S. exchange. The information collected is intended to provide U.S. investors in relevant

foreign government securities with material information concerning those securities and the foreign government registrant so that investors can make informed investment decisions. The information required by Form 18 is mandatory, and the information is made publicly available on EDGAR.

We estimate that Form 18 takes approximately 8 hours per response and that approximately 5 responses are made annually. We derived our burden hour estimate by estimating the average number of hours it would take a foreign government or political subdivision thereof to compile the necessary information and data, prepare and review the disclosure, file documents, and retain records. We estimate that 100% of the burden is carried out internally by the foreign government or political subdivision thereof. Based on our estimates, we calculate the total reporting burden to be 40 hours annually ((8 hours per response × 100%) × 5 responses annually).

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

Written comments are invited on: (a) whether this proposed collection of information is necessary for the proper performance of the functions of the SEC, including whether the information will have practical utility; (b) the accuracy of the SEC's estimate of the burden imposed by the proposed collection of information, including the validity of the methodology and the assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated, electronic collection techniques or other forms of information technology.

The public may view and comment on this information collection request at: https://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=202502-3235-012 or email comment to MBX.OMB.OIRA.SEC_desk_officer@omb.eop.gov within 30 days of the day after publication of this notice, by July 25, 2025.

Dated: June 18, 2025.

Sherry R. Haywood,

Assistant Secretary.

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¹²⁴ 17 CFR 200.30-3(a)(57).