

*PRAMain*. Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

**FOR FURTHER INFORMATION CONTACT:**

Copies of the submissions may be obtained from Molly Stasko by emailing [PRA@treasury.gov](mailto:PRA@treasury.gov), calling (202) 622-8922, or viewing the entire information collection request at [www.reginfo.gov](http://www.reginfo.gov).

**SUPPLEMENTARY INFORMATION:**

**Financial Crimes Enforcement Network (FinCEN)**

*Title:* Reports of foreign financial accounts (31 CFR 1010.350), records to be made and retained by persons having financial interests in foreign financial accounts (31 CFR 1010.420), filing of reports (31 CFR 1010.306(c)), and FinCEN Report 114—Report of Foreign Bank and Financial Accounts (FBAR).

*OMB Control Number:* 1506-0009.

*Type of Review:* The legislative framework generally referred to as the Bank Secrecy Act (BSA) consists of the Currency and Financial Transactions Reporting Act of 1970, as amended by the Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act of 2001 (USA PATRIOT Act) (Pub. L. 107-56) and other legislation. The BSA is codified at 12 U.S.C. 1829b, 12 U.S.C. 1951-1959, 31 U.S.C. 5311-5314 and 5316-5332, and notes thereto, with implementing regulations at 31 CFR chapter X.

The BSA authorizes the Secretary of the Treasury, *inter alia*, to require financial institutions to keep records and file reports that are determined to have a high degree of usefulness in criminal, tax, and regulatory matters, or in the conduct of intelligence or counter-intelligence activities to protect against international terrorism, and to implement anti-money laundering programs and compliance procedures. Regulations implementing the BSA appear at 31 CFR chapter X. The authority of the Secretary to administer the BSA has been delegated to the Director of FinCEN.

Under 31 U.S.C. 5314, the Secretary is authorized to require any “resident or citizen of the United States or a person in, and doing business in, the United States, to . . . keep records and file reports, when the resident, citizen, or person makes a transaction or maintains a relation for any person with a foreign financial agency.” The term “foreign financial agency” encompasses the activities found in the statutory definition of “financial agency,” notably, “a person acting for a

person as a financial institution, bailee, depository trustee, or agent, or acting in a similar way related to money, credit, securities, gold, or a transaction in money, credit, securities, or gold.” The Secretary is also authorized to prescribe exemptions to the reporting requirement and to prescribe other matters the Secretary considers necessary to carry out 31 U.S.C. 5314.

The regulations implementing 31 U.S.C. 5314 appear at 31 CFR 1010.350, 1010.306, and 1010.420. Section 1010.350 generally requires each U.S. person having a financial interest in, or signature or other authority over, a bank, securities, or other financial account in a foreign country to report such relationship to the Commissioner of Internal Revenue for each year such relationship exists, and to provide and report such information specified in a reporting form prescribed under 31 U.S.C. 5314. The FinCEN Report 114, Report of Foreign Bank and Financial Accounts (FBAR), is used to file the information required by this section. The FBAR must be filed electronically with FinCEN and can be completed by accessing FinCEN’s BSA E-filing System website: <http://bsaefiling.fincen.treas.gov/main.html>. 31 CFR 1010.306(c) requires the FBAR to be filed for foreign financial accounts exceeding \$10,000 maintained during the previous calendar year. No FBAR is required to be filed if the aggregate account value of foreign financial accounts maintained during the previous calendar year is below \$10,000. The FBAR must be filed on or before April 15 of each calendar year for accounts maintained during the previous calendar year. 31 CFR 1010.420 outlines the recordkeeping requirements associated with foreign financial accounts required to be reported under section 1010.350. Specifically, filers must retain records of such accounts for a period of five years and make the records available for inspection as authorized by law.

*Form:* FinCEN Report 114—FBAR.

*Affected Public:* Individuals or Households, Businesses or other for-profit institutions; Not-for-profit institutions.

*Estimated Number of Respondents:* 1,273,579.

*Frequency of Response:* Annually.

*Estimated Total Number of Annual Responses:* 1,273,579.

*Estimated Time per Response:* 1 hour.

*Estimated Total Annual Burden Hours:* 1,273,579 hours.

*Authority:* 44 U.S.C. 3501 *et seq.*

Dated: January 21, 2021.

**Molly Stasko,**

*Treasury PRA Clearance Officer.*

[FR Doc. 2021-01694 Filed 1-25-21; 8:45 am]

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**DEPARTMENT OF THE TREASURY**

**Agency Information Collection Activities; Submission for OMB Review; Comment Request; Measurement of Assets and Liabilities for Pension Funding Purposes**

**AGENCY:** Departmental Offices, U.S. Department of the Treasury.

**ACTION:** Notice.

**SUMMARY:** The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on these requests.

**DATES:** Comments must be received on or before February 25, 2021.

**ADDRESSES:** Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

**FOR FURTHER INFORMATION CONTACT:** Copies of the submissions may be obtained from Molly Stasko by emailing [PRA@treasury.gov](mailto:PRA@treasury.gov), calling (202) 622-8922, or viewing the entire information collection request at [www.reginfo.gov](http://www.reginfo.gov).

**SUPPLEMENTARY INFORMATION:**

**Internal Revenue Service (IRS)**

*Title:* Measurement of Assets and Liabilities for Pension Funding Purposes.

*OMB Control Number:* 1545-2095.

*Type of Review:* Revision of a currently approved collection.

*Description:* In order to implement the statutory provisions under sections 430 and 436, this regulation contains collections of information in §§ 1.430(f)-1(f), 1.430(h)(2)-1(e), 1.436-1(f), and 1.436-1(h). The information required under § 1.430(f)-1(f) is required in order for plan sponsors to make elections regarding a plan’s credit balances upon occasion. The information under § 1.430(g)-1(d)(3) is required in order for a plan sponsor to include as a plan asset a contribution

made to avoid a restriction under section 436. The information required under § 1.430(h)(2)–1(e) is required in order for a plan sponsor to make an election to use an alternative interest rate for purposes of determining a plan's funding obligations under § 1.430(h)(2)–1. The information required under §§ 1.436–1(f) and 1.436–1(h) is required in order for a qualified defined benefit plan's enrolled actuary to provide a timely certification of the plan's adjusted funding target attainment percentage (AFTAP) for each plan year to avoid certain benefit restrictions.

The Highway and Transportation Funding Act of 2014 (HATFA), Public Law 113–159, was enacted on August 8, 2014, and was effective retroactively for single employer defined benefit pension plans, optional for plan years beginning in 2013 and mandatory for plan years beginning in 2014.

Section 3608(b) of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Public Law 116–136 provides that for purposes of applying § 436 of the Code (and § 206(g) of ERISA), a sponsor of a single-employer defined benefit pension plan may elect to treat the plan's adjusted funding target attainment percentage (AFTAP) for the last plan year ending before January 1, 2020, as the AFTAP for plan years that include calendar year 2020. Notice 2020–61, in part, provides guidance on the rules relating to this election.

Section 115(a) of the Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE Act), Division O of the Further Consolidated Appropriations Act, 2020, Public Law 116–94, added new § 430(m) to the Code to permit the plan sponsor of a community newspaper plan under which no participant has had an increase in accrued benefit after December 31, 2017 to elect to have alternative minimum funding standards apply to the plan in lieu of the minimum funding requirements that would otherwise apply under § 430. Pursuant to § 430(m)(2), any election under § 430(m) will be made at such time and in such manner as prescribed by the Secretary, and once an election is made with respect to a plan year, it will apply to all subsequent plan years unless revoked with the consent of the Secretary. Notice 2020–60 provides guidance regarding this election.

*Regulation Project Number:* REG–139236–07 (TD 9467).

*Affected Public:* Individuals or Households; Businesses or other for-profit organizations; Not-for profit institutions; and Federal, State, Local, or Tribal governments.

*Estimated Number of Respondents:* 81,020.

*Frequency of Response:* On Occasion.  
*Estimated Total Number of Annual Responses:* 81,020.

*Estimated Time per Response:* 1.5 hour for TD 9467, 1 hour for Notice 2020–61, 4 hours for Notice 2020–60.

*Estimated Total Annual Burden Hours:* 121,080 hours.

(Authority: 44 U.S.C. 3501 *et seq.*)

Dated: January 21, 2021.

**Molly Stasko,**

*Treasury PRA Clearance Officer.*

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**BILLING CODE 4830–01–P**

## **UNIFIED CARRIER REGISTRATION PLAN**

### **Sunshine Act Meeting Notice; Unified Carrier Registration Plan Board of Directors Meeting**

**TIME AND DATE:** January 28, 2021, from Noon to 3:00 p.m., Eastern time.

**PLACE:** This meeting will be accessible via conference call and screen sharing. Any interested person may call 877–853–5247 (US toll free), 888–788–0099 (US toll free), +1 929–205–6099 (US toll), or +1 669–900–6833 (US toll), Conference ID 981 5574 7617, to participate in the meeting.

**STATUS:** This meeting will be open to the public.

**MATTERS TO BE CONSIDERED:** The Unified Carrier Registration Plan Board of Directors (the “Board”) will continue its work in developing and implementing the Unified Carrier Registration Plan and Agreement. The subject matter of the meeting will include:

#### **Agenda**

##### *I. Welcome and Call to Order—UCR Board Chair*

The UCR Board Chair will welcome attendees, call the meeting to order, call roll for the Board, confirm the presence of a quorum, and facilitate self-introductions.

##### *II. Verification of Meeting Notice—UCR Executive Director*

The UCR Executive Director will verify publication of the meeting notice on the UCR website and distribution to the UCR contact list via email followed by subsequent publication of the notice in the **Federal Register**.

##### *III. Review and Approval of Board Agenda—UCR Board Chair*

For Discussion and Possible Action. Agenda will be reviewed and the Board will consider adoption.

#### Ground Rules

- Board actions taken only in designated areas on agenda

#### *IV. Approval of Minutes of the December 10, 2020 UCR Board Meeting—UCR Board Chair*

For Discussion and Possible Action.

Draft Minutes of the December 10, 2020 UCR Board meeting will be reviewed. The Board will consider action to approve.

#### *V. Re-Appointment and Appointment of UCR Board Members—UCR Board Chair and UCR Executive Director*

For Discussion and Possible Action.

There are five members of the UCR Board of Directors whose terms expire on May 31, 2021. Four of these Directors have requested re-appointment for additional three-year terms. The remaining Director is willing to continue to serve until a successor is appointed. In addition, one Director from among the chief administrative officers of the state agencies responsible for overseeing administration of the UCR Agreement who is from the Federal Motor Carrier Service Administration's Midwestern service area has tendered her resignation from the UCR Board effective February 19, 2021. The UCR Board will discuss re-appointments and appointments to the UCR Board for these positions and may take action to approve candidates for recommendation to the United States Department of Transportation.

#### *VI. Update on UCR Meeting Schedule for 2021—UCR Executive Director*

The UCR Executive Director will provide an update on the scheduled Board and Subcommittee meetings for 2021.

#### *VII. Report of FMCSA—FMCSA Representative*

The Federal Motor Carrier Safety Administration (FMCSA) will provide a report on any relevant activity.

#### *VIII. Updates Concerning UCR Legislation—UCR Board Chair*

The UCR Board Chair will call for any updates regarding UCR legislation since the last Board meeting.

#### *IX. Chief Legal Officer Report—UCR Chief Legal Officer*

The UCR Chief Legal Officer will provide an update on the status of the March 2019 data event, the Twelve Percent Logistics litigation, cease and desist letters sent to third party permitting service providers, and other matters.