

Form No.	Annual responses	Time (minutes)	Burden (hours)
Form AA–3sum (Attestation)	2,710	29	1,310
Total	6,670	3,290

3. Title and Purpose of information collection: Statement of Claimant or Other Person; OMB 3220–0183.

To support an application for an annuity under Section 2 of the Railroad Retirement Act (RRA) (45 U.S.C. 231a) or for unemployment benefits under Section 2 of the Railroad Unemployment Insurance Act (RUIA) (45 U.S.C. 352), pertinent information and proofs must be furnished for the RRB to determine benefit entitlement. Circumstances may require an applicant or other person(s) having knowledge of facts relevant to the applicant's eligibility for an annuity or benefits to provide written statements supplementing or changing statements previously provided by the applicant. Under the railroad retirement program these statements may relate to a change in an annuity beginning date(s), date of marriage(s), birth(s), prior railroad or non-railroad employment, an applicant's request for reconsideration

of an unfavorable RRB eligibility determination for an annuity or various other matters. The statements may also be used by the RRB to secure a variety of information needed to determine eligibility to unemployment and sickness benefits. Procedures related to providing information needed for RRA annuity or RUIA benefit eligibility determinations are prescribed in 20 CFR 217 and 320 respectively.

The RRB utilizes Form G–93, *Statement of Claimant or Other Person*, to obtain from applicants or other persons, the supplemental or corrective information needed to determine applicant eligibility for an RRA annuity or RUIA benefits. One response is requested of each respondent. Completion is voluntary.

Previous Requests for Comments: The RRB has already published the initial 60-day notice (90 FR 17089 on April 23, 2025) required by 44 U.S.C. 3506(c)(2). That request elicited no comments.

Information Collection Request (ICR)

Title: Statement of Claimant or Other Person.

OMB Control Number: 3220–0183.

Form(s) submitted: G–93.

Type of request: Extension without change of a currently approved collection.

Affected public: Individuals or Households.

Abstract: Under Section 2 of the Railroad Retirement Act and the Railroad Unemployment Insurance Act, pertinent information and proofs must be submitted by an applicant so that the Railroad Retirement Board can determine his or her entitlement to benefits. The collection obtains information supplementing or changing information previously provided by an applicant.

Changes proposed: The RRB proposes no changes to Form G–93.

The burden estimate for the ICR is as follows:

Form No.	Annual responses	Time (minutes)	Burden (hours)
G–93	400	15	100

Additional Information or Comments: Copies of the forms and supporting documents or comments regarding the information collection should be addressed to Brian Foster, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611–1275 or emailed to Brian.Foster@rrb.gov.

Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

Brian Foster,
Clearance Officer.

[FR Doc. 2025–11453 Filed 6–20–25; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–103286; File No. SR–ISE–2025–12]

Self-Regulatory Organizations; Nasdaq ISE, LLC; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change, as Modified by Amendment No. 1, To Permit the Trading of FLEX Options on Shares of the iShares Bitcoin Trust ETF

June 17, 2025.

On April 22, 2025, Nasdaq ISE, LLC (“Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”) ¹ and Rule 19b–4 thereunder, ² a proposed rule change to amend its rules to permit the trading of FLEX equity options on shares of the iShares Bitcoin Trust ETF. On May 2,

2025, the Exchange filed Amendment No. 1 to the proposal, which replaced and superseded the original filing in its entirety. The proposed rule change, as modified by Amendment No. 1, was published for comment in the **Federal Register** on May 9, 2025.³ The Commission has received no comments on the proposed rule change.

Section 19(b)(2) of the Act ⁴ provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this

³ See Securities Exchange Act Release No. 102992 (May 5, 2025), 90 FR 19750.

⁴ 15 U.S.C. 78s(b)(2).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.

proposed rule change is June 23, 2025. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,⁵ designates August 7, 2025, as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change, as modified by Amendment No. 1 (File No. SR-ISE-2025-12).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁶

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2025-11423 Filed 6-20-25; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-103284; File No. SR-BOX-2025-12]

Self-Regulatory Organizations; BOX Exchange LLC; Order Instituting Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change, as Modified by Amendment No. 1, To Amend Rule 5020, Criteria for Underlying Securities, To Permit the Listing of Options on Commodity-Based Trust Shares

June 17, 2025.

I. Introduction

On April 25, 2025, BOX Exchange LLC (“Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),¹ and Rule 19b-4 thereunder,² a proposed rule change to amend Rule 5020, Criteria for Underlying Securities, to allow the listing and trading of options on units that represent interests in a trust that is a Commodity-Based Trust.³ On May 7, 2025, the Exchange filed Amendment No. 1 to the proposed rule change, which superseded and replaced the original proposal in its entirety.⁴ The

proposed rule change, as modified by Amendment No. 1, was published for comment in the **Federal Register** on May 15, 2025.⁵ The Commission has not received any comments on the proposed rule change, as modified by Amendment No. 1. This order institutes proceedings under Section 19(b)(2)(B) of the Act⁶ to determine whether to approve or disapprove the proposed rule change, as modified by Amendment No. 1.

II. Description of the Proposed Rule Change, as Modified by Amendment No. 1

As described more fully in the Notice, the Exchange proposes to amend Rule 5020, Criteria for Underlying Securities, to allow the listing and trading of options on units that represent interests in a trust that is a Commodity-Based Trust.⁷

Specifically, the Exchange proposes to remove references in Rule 5020(h) to the SPDR® Gold Trust, the iShares COMEX Gold Trust, the iShares Silver Trust, the abrdn Gold ETF Trust, the abrdn Silver ETF Trust, the abrdn Palladium ETF Trust, the abrdn Platinum ETF Trust, the Sprott Physical Gold Trust, the iShares Bitcoin Trust, the Grayscale Bitcoin Trust, the Grayscale Bitcoin Mini Trust, the Bitwise Bitcoin ETF, the Fidelity Wise Origin Bitcoin Fund, the ARK 21Shares Bitcoin ETF, the iShares Ethereum Trust, the Grayscale Ethereum Trust ETF, the Grayscale Ethereum Mini Trust ETF, the Bitwise Ethereum ETF, and the Fidelity Ethereum Fund, which are all Commodity-Based Trust Shares, and update the provision to state that securities deemed appropriate for options trading shall include shares or other securities (“Exchange-Traded Fund Shares”) that “represent interests in a security (a) issued by a trust that holds (1) a specified commodity deposited with the trust, or (2) a specified commodity and, in addition to such specified commodity, cash; (b) that is issued by such trust in a specified aggregate minimum number in return for a deposit of a quantity of the underlying commodity and/or cash; and (c) that, when aggregated in the same specified minimum number, may be redeemed at a holder’s request by such trust which will deliver to the redeeming holder the quantity of the underlying commodity and/or cash (“Commodity-Based Trust Share”).”⁸

\$5.00 strike program and corrected minor technical errors.

⁵ See Securities Exchange Act Release No. 103015 (May 9, 2025), 90 FR 20699 (“Notice”).

⁶ 15 U.S.C. 78s(b)(2)(B).

⁷ See Notice, *supra* note 5.

⁸ See Notice, *supra* note 5, at 20700. BOX IM-5020-1 (Commodity-Based Trust Shares) currently

As a result of this amendment, the listing criteria would permit any Exchange-Traded Fund Shares (“ETFs”) that are approved to list on the primary market as a Commodity-Based Trust Share to qualify as an underlying for options traded on the Exchange, provided other listing criteria have been met, without any additional approvals from the Commission. The Exchange states that offering options on Commodity-Based Trust Shares provides investors with the ability to hedge exposure to the underlying security similar to options on any other securities. Additionally, the Exchange states that options on a Commodity-Based Trust Share provide investors with the ability to transact in such options in a listed market environment, which would increase market transparency and enhance the process of price discovery conducted on the Exchange through increased order flow to the benefit of all investors.⁹

The Exchange states that options on a Commodity-Based Trust Share will trade in the same manner as options on other ETFs on the Exchange.¹⁰ The Exchange’s rules that currently apply to the listing and trading of all options on ETFs on the Exchange, including, for example, rules that govern listing criteria,¹¹ including continued listing standards,¹² expirations,¹³ strike prices,¹⁴ minimum increments,¹⁵

defines “Commodity-Based Trust Shares.” Because the proposed change to Rule 5020(h) would add a definition of “Commodity-Based Trust Shares”, the Exchange proposes to delete from its rules IM-5020-1 because it would be made unnecessary and duplicative by the proposed change to Rule 5020(h). *See id.*

⁹ *Id.*

¹⁰ *Id.* See also BOX Rule 5020(h)(1) (regarding certain criteria and guidelines for ETFs).

¹¹ See Notice, *supra* note 5, at 20700. See also BOX Rule 5020(a), (h).

¹² See Notice, *supra* note 5, at 20700. See also BOX Rule 5030(h). The Exchange states that Commodity-Based Trust Shares will not be deemed to meet the requirements for continued approval, and the Exchange shall not open for trading any additional series of option contracts of the class covering such ETFs, if the ETFs cease to be an “NMS Stock” as provided for in Rule 5030(b)(6), or the ETFs are halted from trading on their primary market. See Notice, *supra* note 5, at 20700.

¹³ See Notice, *supra* note 5, at 20700–01. The Exchange states that it would open at least one expiration month for options on a Commodity-Based Trust Share and may also list series of options on a Commodity-Based Trust Share for trading on a weekly, monthly, or quarterly basis. *Id.* The Exchange states that it may also list long-term equity option series (“LEAPS”) that expire from twelve to one hundred eighty months from the time they are listed. *Id.* at 20701.

¹⁴ See Notice, *supra* note 5, at 20701. See also BOX IM-5050-1(b) (relating to strike prices of series of options on ETFs).

¹⁵ See Notice, *supra* note 5, at 20701. See also BOX Rule 7050.

⁵ *Id.*

⁶ 17 CFR 200.30-3(a)(31).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See, *infra*, note 8 and accompanying text.

⁴ Amendment No. 1 to the proposed rule change added clarification regarding the applicability of the